



04 March 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 December 2024

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 28 February 2025 at 1100 hours recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 December 2024 appear on the following page:

Regards,

Waseem Ahmad
Director & Company Secretary



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

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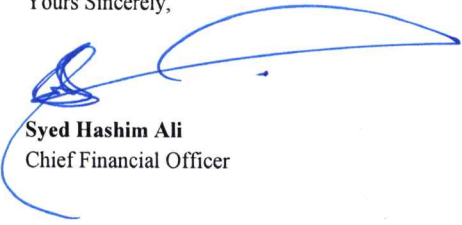


TELECARD LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

	Half-year ended		Quarter ended	
	Dec 31,		Dec 31,	
	2024	2023	2024	2023
	----- (Rupees in '000') -----			
Revenue – net	5,409,370	5,266,228	3,198,424	3,157,378
Direct costs	(4,256,114)	(3,903,114)	(2,603,770)	(2,398,153)
Gross profit	1,153,256	1,363,114	594,654	759,225
Administrative & distribution costs	(748,559)	(682,184)	(371,962)	(395,432)
Exchange (loss) / gain	(335)	(89,201)	(335)	(89,201)
Other income and expenses	(16,517)	8,168	(21,093)	37,735
	(765,411)	(763,217)	(393,390)	(446,898)
Operating profit	387,845	599,897	201,264	312,327
Finance costs	(58,673)	(79,126)	(27,643)	(23,577)
Profit before taxation & levy	329,172	520,771	173,621	288,750
Levy	(54,737)	-	(50,383)	-
Profit before taxation	274,435	520,771	123,238	288,750
Taxation	(93,342)	(154,957)	(35,068)	(89,729)
Profit after taxation	181,093	365,814	88,170	199,021
Profit / (loss) is attributable to:				
Owners of the Holding Group	118,994	327,362	69,019	174,470
Non-controlling interests	62,099	38,452	19,151	24,551
	181,093	365,814	88,170	199,021
Earning per share - basic & diluted	0.35	0.97	0.20	0.52

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,


Syed Hashim Ali
 Chief Financial Officer

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600
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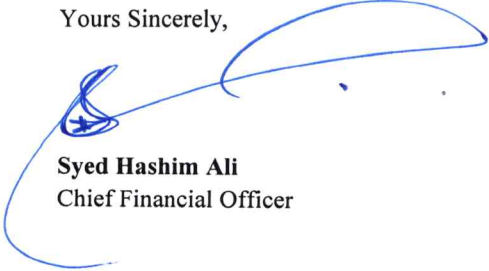


TELECARD LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

	<u>Half-year ended</u>		<u>Quarter ended</u>	
	<u>Dec 31,</u>		<u>Dec 31,</u>	
	2024	2023	2024	2023
	----- (Rupees in '000') -----			
Net profit for the period	181,093	365,814	88,170	199,021
<i>Items that may be reclassified to profit or loss</i>				
Exchange differences on translation of foreign operation	248	(6,300)	(9,761)	(12,415)
Total comprehensive income for the period	<u>181,341</u>	<u>359,514</u>	<u>78,409</u>	<u>186,606</u>
Total comprehensive income / (loss)				
attributable to:				
Owners of the Holding Group	119,242	321,062	59,258	162,055
Non-controlling interests	62,099	38,452	19,151	24,551
	<u>181,341</u>	<u>359,514</u>	<u>78,409</u>	<u>186,606</u>

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,


Syed Hashim Ali
 Chief Financial Officer



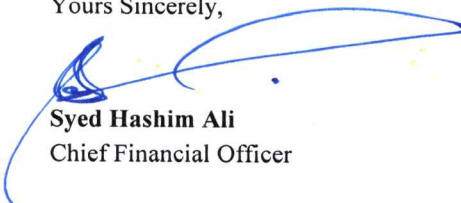
TELECARD LIMITED

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024**

	(Un-audited) Dec 31, 2024	(Audited) June 30, 2024
---(Rupees in '000')---		
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	736,993	707,303
Intangible assets	131,280	73,441
Right-of-use assets	40,270	50,406
	<u>908,543</u>	<u>831,150</u>
Long-term deposits	58,546	60,309
Deferred taxation	92,756	73,995
	<u>1,059,845</u>	<u>965,454</u>
CURRENT ASSETS		
Communication stores	473,413	262,037
Trade debts	3,265,602	2,219,488
Loans and advances	936,665	817,058
Deposits and prepayments	261,909	403,121
Accrued mark-up	9,041	9,035
Other receivables	2,757,590	2,789,156
Taxation – net	158,187	184,861
Cash and bank balances	536,302	739,440
	<u>8,398,709</u>	<u>7,424,196</u>
TOTAL ASSETS	<u><u>9,458,554</u></u>	<u><u>8,389,650</u></u>

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Yours Sincerely,


Syed Hashim Ali
Chief Financial Officer

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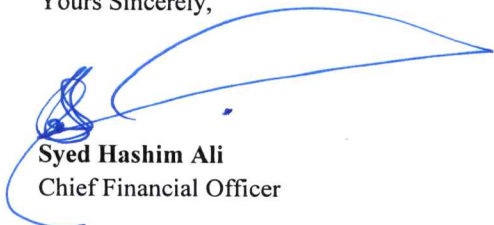


TELECARD LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

	(Un-audited) Dec 31, 2024	(Audited) June 30, 2024
	---(Rupees in '000')---	
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital 400,000,000 (June 30, 2024: 400,000,000) ordinary shares of Rs. 10/- each	4,000,000	4,000,000
Issued, subscribed and paid-up capital	3,386,250	3,386,250
Foreign currency translation reserve	97,100	96,852
Accumulated profit / (loss)	404,554	285,560
Capital and reserves attributable to the owners of the Holding Group	3,887,904	3,768,663
Non-controlling interest	814,409	752,310
TOTAL EQUITY	4,702,313	4,520,973
NON-CURRENT LIABILITIES		
Long-term financing	413,727	455,140
Lease liabilities	19,906	37,251
Deferred liabilities	12,828	10,092
	446,461	502,483
CURRENT LIABILITIES		
Trade and other payables	3,855,223	2,914,770
Unclaimed dividend	4,394	4,417
Accrued interest/mark-up	142,050	141,601
Short term finance and current portion of long term financing and lease liabilities	308,113	305,406
	4,309,780	3,366,194
Contingencies & commitments		
TOTAL EQUITY AND LIABILITIES	9,458,554	8,389,650

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,

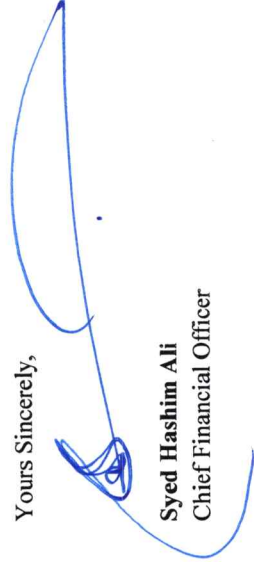

Syed Hashim Ali
 Chief Financial Officer

TELECARD LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

	Attributable to the owner of Holding Co.				
	Issued subscribed paid-up capital	Accumulated profit / (loss)	Foreign currency translation reserve	Non - controlling interest	Total
			(Rupees in '000')		
Balance as at June 30, 2023 (Audited)	3,386,250	720,927	104,314	283,838	4,495,329
Net profit for the period	-	327,362	-	38,452	365,814
Other comprehensive income	-	-	(6,300)	-	(6,300)
Total comprehensive income / (loss) for the period	-	327,362	(6,300)	38,452	359,514
Issuance of bonus shares	-	-	-	-	-
Balance as at December 31, 2023 (Un-audited)	3,386,250	1,048,289	98,014	322,290	4,854,843
Balance as at June 30, 2024 (Audited)	3,386,250	285,560	96,852	752,310	4,520,972
Net Profit/(loss) for the period	-	118,994	-	62,099	181,093
Other comprehensive income	-	-	248	-	248
Total comprehensive loss for the period	-	118,994	248	62,099	181,341
Issuance of bonus shares	-	-	-	-	-
Balance as at December 31, 2024 (Un-audited)	3,386,250	404,554	97,100	814,409	4,702,313

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,


Syed Hashim Ali
Chief Financial Officer



TELECARD LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2024 (Unaudited)

Half-year ended	
Dec 31,	
2024	2023
----- (Rupees in '000') -----	

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations	176,796	450,540
Income tax paid	(135,175)	(100,025)
Finance costs paid	(58,224)	(81,944)
Net cash generated from operating activities	(16,603)	268,571

CASH FLOWS FROM INVESTING ACTIVITIES

Additions to property, plant and equipment	(128,025)	(196,655)
Short term investments	-	-
Proceeds from disposal of property, plant and equipment	-	-
Net cash used in investing activities	(128,025)	(196,655)

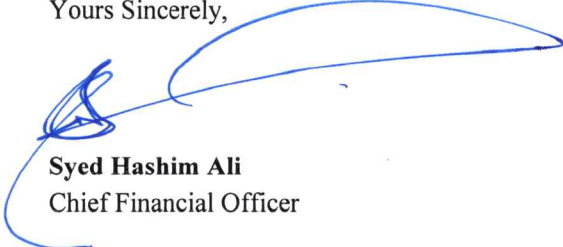
CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of long-term finances-net	(41,413)	(41,244)
Lease rentals against right-of-use assets	(17,345)	1,218
Short-term running financing- net	-	-
Net cash used in financing activities	(58,758)	(40,026)
Exchange difference on translation of foreign subsidiary	248	(6,300)
Net increase/ (decrease) in cash and cash equivalents	(203,138)	25,590

Cash and cash equivalents at the beginning of the period	739,440	219,646
Cash and cash equivalents at the end of the period	536,302	245,236

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,


Syed Hashim Ali
 Chief Financial Officer

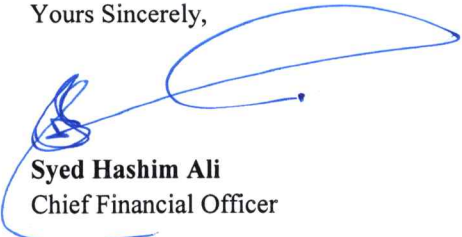


Telecard Limited
Unconsolidated Condensed Interim Statement of Profit or Loss
For the half year ended December 31, 2024 (Un-audited)

	Half-year ended		Quarter ended	
	December 31,		December 31,	
	2024	2023	2024	2023
	----- (Rupees in '000') -----			
Revenue – net	1,031,271	1,282,922	559,760	637,524
Direct costs	(743,904)	(863,380)	(424,847)	(399,752)
Gross profit	287,367	419,542	134,913	237,772
Distribution costs and administrative expenses	(281,449)	(262,956)	(139,429)	(142,949)
Exchange gain / (loss)	176	(2,805)	28	(3)
	(281,273)	(265,761)	(139,401)	(142,952)
Other income	70,753	319	35,472	241
	(210,520)	(265,442)	(103,929)	(142,711)
Operating profit	76,847	154,100	30,985	95,062
Finance costs	(37,799)	(50,536)	(17,682)	(8,058)
Profit before taxation and levy	39,048	103,564	13,303	87,004
Levy	(26,328)	-	(11,028)	-
Profit before taxation	12,720	103,564	2,275	87,004
Taxation	13,034	(34,064)	9,262	(26,706)
Profit after taxation	25,754	69,500	11,537	60,298
Earning per share - basic and diluted (Rs.)	0.08	0.21	0.03	0.18

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,


Syed Hashim Ali
 Chief Financial Officer



Telecard Limited

Unconsolidated Condensed Interim Statement of Other Comprehensive Income

For the half year ended December 31, 2024 (Un-audited)

	Half-year ended		Quarter ended	
	December 31,		December 31,	
	2024	2023	2024	2023
	------(Rupees in '000')-----			
Profit after taxation	25,754	69,500	11,537	60,298
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	25,754	69,500	11,537	60,298

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,

Syed Hashim Ali
Chief Financial Officer

TELECARD LIMITED

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Telecard Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at December 31, 2024

December 31, June 30,
2024 2024
(Un-audited) (Audited)
---(Rupees in '000') ---

Assets

Non-current assets

Fixed assets

Property and equipment	300,544	295,140
Intangible assets	-	133
Right-of-use assets	35,301	44,452
	<u>335,845</u>	<u>339,725</u>
Long-term investments	130,355	130,355
Long-term deposits	50,877	52,640
Due from related parties	702,777	632,118
Deferred taxation	33,369	20,335
	<u>1,253,223</u>	<u>1,175,173</u>

Current assets

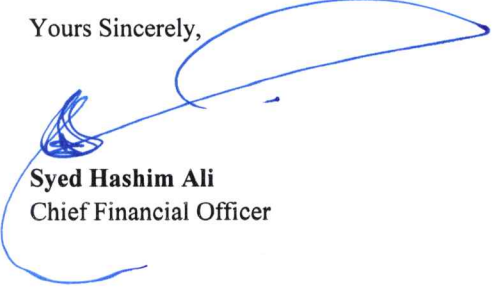
Trade debts	976,886	931,956
Stock in trade	-	24,823
Loans and advances	27,619	83,235
Deposits and prepayments	50,239	62,112
Accrued mark-up / profit	9,041	9,035
Other receivables	2,704,625	2,671,435
Taxation – net	118,956	108,814
Bank balances	17,667	54,292
	<u>3,905,033</u>	<u>3,945,702</u>

Total assets

<u>5,158,256</u>	<u>5,120,875</u>
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Yours Sincerely,


Syed Hashim Ali
Chief Financial Officer

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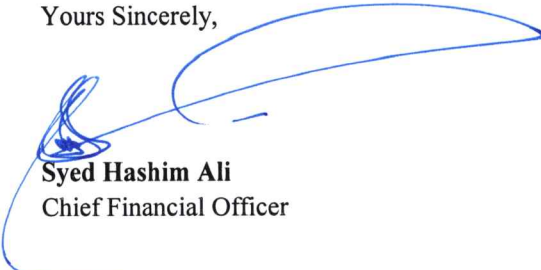


Telecard Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at December 31, 2024

	December 31, 2024 (Un-audited)	June 30, 2024 (Audited)
	---(Rupees in '000')---	
Equity and liabilities		
Share capital and reserves		
Authorised share capital	4,000,000	4,000,000
Issued, subscribed and paid-up share capital	3,386,250	3,386,250
Accumulated loss	(336,021)	(361,775)
	3,050,229	3,024,475
Non-current liabilities		
Long-term financing	413,727	455,140
Lease liabilities	14,269	31,096
Deferred liabilities	7,555	7,319
	435,551	493,555
Current liabilities		
Trade and other payables	1,368,426	1,303,890
Unclaimed dividend	4,394	4,394
Accrued interest / mark-up	135,591	133,285
Current portion of long term finance and lease liabilities	164,065	161,276
	1,672,476	1,602,845
Contingencies and commitments		
Total equity and liabilities	5,158,256	5,120,875

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,


Syed Hashim Ali
Chief Financial Officer

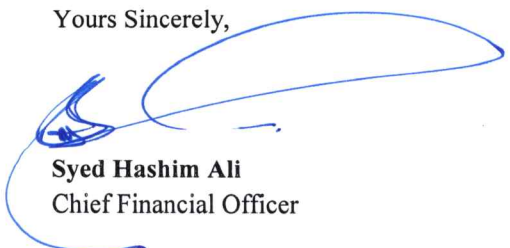


Telecard Limited
Unconsolidated Condensed Interim Statement of Changes in Equity
For the half year ended December 31, 2024 (Un-audited)

	Issued, subscribed and paid-up	Accumulated loss	Total
	----- (Rupees in '000') -----		
Balance as at June 30, 2023 - (Audited)	3,386,250	(610,177)	2,776,073
Profit after taxation	-	69,500	69,500
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	69,500	69,500
Balance as at December 31, 2023 (Un-audited)		<u>(540,677)</u>	<u>2,845,573</u>
Balance as at June 30, 2024 - (Audited)		(361,775)	3,024,475
Profit after taxation	-	25,754	25,754
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	25,754	25,754
Balance as at December 31, 2024 (Un-audited)	<u>3,386,250</u>	<u>(336,021)</u>	<u>3,050,229</u>

We will be uploading the financials for the period ended 31 December 2024 on, PUCARS.

Yours Sincerely,


Syed Hashim Ali
 Chief Financial Officer

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Telecard Limited
Unconsolidated Condensed Interim Statement of Cash Flows
For the half year ended December 31, 2024 (Un-audited)

	Half-year ended December 31,	
	2024	2023
	----- (Rupees in '000') -----	
Cash flows from operating activities		
Profit before taxation	39,048	103,564
Adjustments for non cash and other items:		
Depreciation	19,947	17,378
Provision for gratuity	296	296
Finance costs	37,799	50,536
Unwinding income	(70,659)	-
Gain on sale of fixed assets	-	-
Amortisation of intangible assets	130	977
Interest income	-	-
Liability no longer payable written back	-	-
	(12,488)	69,187
Operating profit before working capital changes	26,560	172,751
(Increase) / decrease in current assets		
Trade debts	(44,930)	(443,051)
Loans and advances	55,616	(70,724)
Stock in trade	24,823	-
Other receivables	(33,190)	(24,360)
Deposits, prepayments and other receivables	11,867	(7,147)
	14,186	(545,282)
Increase / (decrease) in current liabilities		
Trade and other payables	64,536	453,707
	105,282	81,176
Income tax paid	(48,307)	(28,667)
Interest paid	(35,499)	(9,116)
Finance cost against lease liabilities paid	(18,177)	(2,010)
	(101,983)	(39,794)
Net cash generated from operating activities	3,299	41,383
Cash flows from investing activities		
Fixed capital expenditure	(16,200)	(6,714)
Due from related parties	70,659	-
Long-term investment made	-	(15,000)
Proceeds from disposal of fixed assets	-	-
Net cash used in investing activities	54,459	(21,714)
Cash flows from financing activities		
Long term financing paid	(73,622)	(41,245)
Lease rentals paid	(20,761)	(10,952)
Net cash used in financing activities	(94,383)	(52,197)
Net decrease in cash and cash equivalents	(36,625)	(32,528)
Cash and cash equivalents at the beginning of the period	54,292	34,605
Cash and cash equivalents at the end of the period	17,667	2,077

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Syed Hashim Ali
Chief Financial Officer

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