

February 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Half Year Ended December 31, 2024


Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 28, 2025** at **10:00 a.m.** at C-18, Block 4, Clifton, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached hereto.

Yours Sincerely,


MUHAMMAD ZAFAR IQBAL
Company Secretary

Head office:

D-131/A, Block 4, Clifton, Karachi

Tele: +92(21) 38771130

E-mail: cosec@calcorp.com.pk

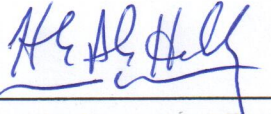
Web: www.calcorp.com.pk

CALCORP LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024

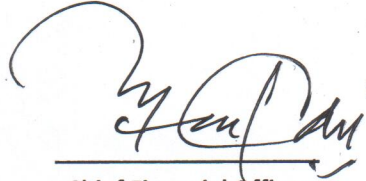
		(Un-audited) December 2024	(Audited) June 2024
ASSETS	Note	----- Rupees -----	
Non - Current Asset			
Property and equipment	4	149,583,334	155,677,708
Long term deposit		25,000	25,000
		149,608,334	155,702,708
Current Assets			
Trade receivables		43,032,518	25,602,255
Advances, deposits, prepayments and other receivables		131,065,868	129,825,841
Cash and bank balances		114,911	128,273
		174,213,297	155,556,369
TOTAL ASSETS		323,821,631	311,259,077
LIABILITIES AND EQUITY			
Authorised Share Capital			
20,000,000 Ordinary shares of Rs. 10/- each		200,000,000	200,000,000
Issued, subscribed and paid-up share capital		107,444,130	107,444,130
Reserves		188,684,475	180,814,104
		296,128,605	288,258,234
Non - Current Liabilities			
Deferred tax liability - net	5	11,707,468	10,583,148
Current Liabilities			
Unclaimed dividend		625,215	625,215
Taxation - net		8,320,260	5,833,151
Trade and other payables		7,040,083	5,959,329
		15,985,558	12,417,695
Contingencies and Commitments		-	-
TOTAL LIABILITIES AND EQUITY		323,821,631	311,259,077

The annexed notes 1 to 9 form an integral part of these condensed financial statements.

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Chief Executive Officer


Director

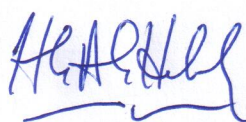

Chief Financial Officer

CALCORP LIMITED
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS AND QUARTER PERIOD ENDED DECEMBER 31, 2024**

	Note	SIX MONTHS PERIOD ENDED		QUARTER ENDED	
		December 2024	December 2023	December 2024	December 2023
		Rupees			
Income					
Income from vehicle plying for hire - net	6	8,205,276	11,021,699	4,102,638	5,271,750
Other income		10,056,883	14,917,477	4,713,292	7,192,548
		18,262,159	25,939,176	8,815,930	12,464,298
Expenses					
Administrative and operating expenses		(6,777,357)	(9,204,474)	(3,491,028)	(5,489,433)
Financial charges		(1,103)	(1,669)	(1,018)	(1,160)
		(6,778,460)	(9,206,143)	(3,492,046)	(5,490,593)
Profit before income tax and levy (final and minimum tax)		11,483,699	16,733,033	5,323,884	6,973,705
Final taxes		-	-	-	-
Minimum tax differential		-	-	-	-
Profit before income tax		11,483,699	16,733,033	5,323,884	6,973,705
Income taxes					
- Current For the year		(2,489,008)	(4,511,355)	(1,102,965)	(2,252,580)
- Prior year		-	-	-	-
		(2,489,008)	(4,511,355)	(1,102,965)	(2,252,580)
- Deferred tax reversal / (expense)		(1,124,320)	(408,854)	(400,303)	141,851
Profit after taxation		7,870,371	11,812,824	3,820,616	4,862,976
Other comprehensive income		-	-	-	-
Total comprehensive income		7,870,371	11,812,824	3,820,616	4,862,976
Earnings per share		0.73	1.10	0.36	0.45

The annexed notes 1 to 9 form an integral part of these condensed financial statements.

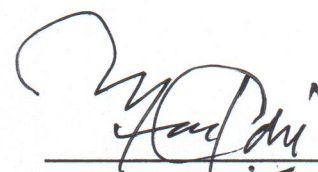
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Chief Executive Officer



Director



Chief Financial Officer

CALCORP LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

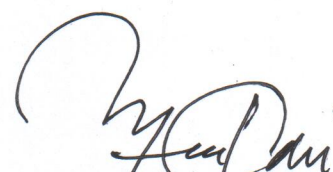
	Issued, subscribed and paid-up share capital	General reserves	Unappropriated profit	Total
	----- Rupees -----			
Balance as at July 01, 2023	107,444,130	48,540,340	118,656,647	274,641,117
Total comprehensive income for the period	-	-	11,812,824	11,812,824
Balance as at December 31, 2023	<u>107,444,130</u>	<u>48,540,340</u>	<u>130,469,471</u>	<u>286,453,941</u>
Balance as at July 01, 2024	107,444,130	48,540,340	132,273,764	288,258,234
Total comprehensive income for the period	-	-	7,870,371	7,870,371
Balance as at December 31, 2024	<u>107,444,130</u>	<u>48,540,340</u>	<u>140,144,135</u>	<u>296,128,605</u>

The annexed notes 1 to 9 form an integral part of these condensed financial statements.

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 Chief Executive Officer


 Director


 Chief Financial Officer


CALCORP LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2024

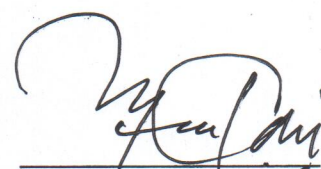
	December 2024	December 2023
Note	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	11,483,699	16,733,033
Adjustments for non cash items:		
Depreciation	6,094,374	4,054,253
Write-off advance	-	231,537
Financial charges	1,103	1,669
Gain on disposal of property and equipment	-	(2,007,306)
Cash flow from operation before working capital changes	17,579,176	19,013,186
Increase in current assets		
Advances, deposits, prepayments and other receivables	(1,240,027)	(16,088,981)
Trade receivables	(17,430,263)	(17,147,880)
	(18,670,290)	(33,236,861)
Increase in current liabilities		
Trade and other payables	1,080,754	99,781
Cash used in operations	(10,359)	(14,123,894)
Financial charges paid	(1,103)	(1,669)
Taxes paid	(1,899)	(1,786)
Net cash used in operating activities	(13,362)	(14,127,349)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property and equipment	-	14,100,000
Net cash inflow from investing activities	-	14,100,000
Net decrease in cash and cash equivalents	(13,362)	(27,349)
Cash and cash equivalents at the beginning of the period	128,273	200,878
Cash and cash equivalents at the end of period	114,911	173,529

The annexed notes 1 to 9 form an integral part of these condensed financial statements.

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 Chief Executive Officer


 Director


 Chief Financial Officer