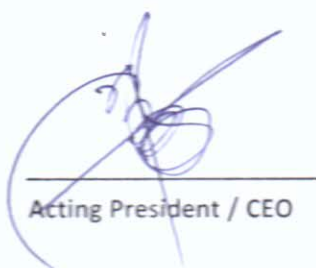


**APNA MICROFINANCE BANK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2024**

	Note	2024 Rupees	2023 Rupees
<b>ASSETS</b>			
Cash and balances with treasury banks	5	1,645,885,474	2,003,589,450
Balances with other MFBs/Banks/NBFIs	6	2,067,975,843	2,388,034,342
Investments	7	1,873,476,171	1,253,744,740
Advances	8	8,195,981,631	7,613,667,085
Property and equipment	9	557,130,528	651,620,338
Right-of-use assets	10	421,806,211	404,201,211
Intangible assets	11	148,345,561	157,473,033
Deferred tax asset	12	1,700,000,000	1,700,000,000
Other assets	13	835,018,111	847,272,411
<b>Total Assets</b>		<b>17,445,619,530</b>	<b>17,019,602,610</b>
<b>LIABILITIES</b>			
Bills payable - in Pakistan		69,677,100	76,870,384
Deposits and other accounts	14	25,674,402,711	22,449,764,944
Lease liabilities	15	582,357,105	510,706,239
Other liabilities	16	551,887,100	623,063,098
<b>Total liabilities</b>		<b>26,878,324,016</b>	<b>23,660,404,665</b>
<b>NET ASSETS</b>		<b>(9,432,704,486)</b>	<b>(6,640,802,055)</b>
<b>REPRESENTED BY:</b>			
Share capital	17	4,289,849,620	4,289,849,620
Discount on issue of shares		(1,335,963,831)	(1,335,963,831)
Share deposit money	18	1,850,390,279	1,350,390,279
Statutory reserve		22,078,496	22,078,496
Depositors' protection fund		5,519,624	5,519,624
Fair value reserve on investments	7	19,027,605	-
Accumulated loss		(14,283,606,279)	(10,972,676,243)
<b>Total Capital</b>		<b>(9,432,704,486)</b>	<b>(6,640,802,055)</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	19	-	-

*The annexed notes form an integral part of these financial statements.*



Acting President / CEO



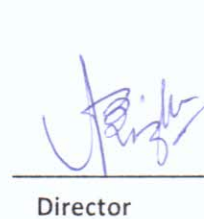
Chief Financial Officer



Chairman



Director

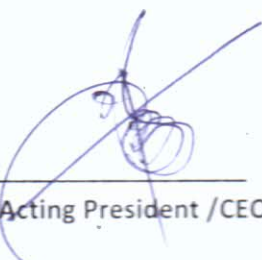


Director

**APNA MICROFINANCE BANK LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Note	2024 Rupees	2023 Rupees
Mark-up / Return / Interest Earned	20	2,808,827,545	2,526,908,227
Mark-up / Return / Interest Expensed	21	(3,994,479,994)	(2,731,115,695)
Net mark-up/Interest loss		(1,185,652,449)	(204,207,468)
<b>NON MARK-UP/NON INTEREST INCOME</b>			
Fee and commission income		223,280,094	154,042,505
Other Income	22	64,536,432	58,027,559
Total non mark-up/non interest Income		287,816,526	212,070,064
Net (Loss) / income		(897,835,923)	7,862,596
<b>NON MARK-UP/NON INTEREST EXPENSES</b>			
Operating expenses	23	(2,199,224,062)	(2,261,434,587)
Other charges	25	(909,617)	(1,728,946)
Total non mark-up/non interest expenses		(2,200,133,679)	(2,263,163,533)
Loss before credit loss allowance		(3,097,969,602)	(2,255,300,937)
Credit loss allowance and write offs - net	26	35,371,869	(1,305,003,940)
Loss before levy and taxation		(3,062,597,733)	(3,560,304,877)
Minimum tax differential - levy	27	(37,394,419)	(33,511,884)
Loss for the year before taxation		(3,099,992,152)	(3,593,816,761)
Provision for taxation			
- Current	28	-	-
- Deferred	28	-	-
		-	-
Loss for the year		(3,099,992,152)	(3,593,816,761)
Loss per share - basic and diluted	29	(7.14)	(8.38)


*The annexed notes form an integral part of these financial statements.*

  
 Acting President / CEO

  
 Chief Financial Officer

  
 Chairman

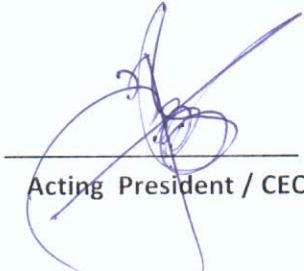
  
 Director

  
 Director

**APNA MICROFINANCE BANK LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	2024 Rupees	2023 Rupees
Loss for the year	(3,099,992,152)	(3,593,816,761)
Other comprehensive income		
Items that may be reclassified to profit and loss account in subsequent periods:		
Fair value gain on investments	19,027,605	-
Total comprehensive loss for the year	<u>(3,080,964,547)</u>	<u>(3,593,816,761)</u>

*The annexed notes form an integral part of these financial statements.*

  
\_\_\_\_\_  
Acting President / CEO

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Director

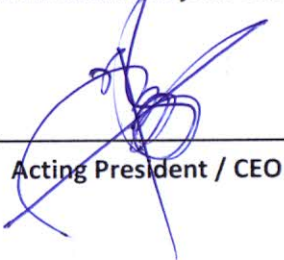
  
\_\_\_\_\_  
Director



**APNA MICROFINANCE BANK LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

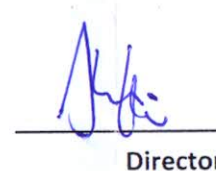
	Share capital	Capital Reserves				Revenue Reserve		Total
		Discount on issue of shares	Share deposit money	Statutory reserve	Depositors' protection fund	Accumulated loss	Fair value reserve on investments	
Rupees								
Balance as at January 01, 2023	4,289,849,620	(1,335,963,831)	350,390,276	22,078,496	5,519,624	(7,378,859,482)	-	(4,046,985,297)
Total comprehensive loss for the year								
Loss for the year	-	-	-	-	-	(3,593,816,761)	-	(3,593,816,761)
Other comprehensive income	-	-	-	-	-	-	-	-
	-	-	-	-	-	(3,593,816,761)	-	(3,593,816,761)
Transactions with owners recorded directly in equity								
Share deposit money received	-	-	1,000,000,003	-	-	-	-	1,000,000,003
Balance as at December 31, 2023 as previously reported	4,289,849,620	(1,335,963,831)	1,350,390,279	22,078,496	5,519,624	(10,972,676,243)	-	(6,640,802,055)
Impact of IFRS 9 adoption	-	-	-	-	-	(210,937,884)	-	(210,937,884)
Total comprehensive loss / income for the year								
Loss for the year	-	-	-	-	-	(3,099,992,152)	-	(3,099,992,152)
Other comprehensive income								
Fair value gain on investments	-	-	-	-	-	-	19,027,605	19,027,605
	-	-	-	-	-	(3,099,992,152)	19,027,605	(3,080,964,547)
Transactions with owners recorded directly in equity								
Share deposit money received	-	-	500,000,000	-	-	-	-	500,000,000
Balance as at December 31, 2024	4,289,849,620	(1,335,963,831)	1,850,390,279	22,078,496	5,519,624	(14,283,606,279)	19,027,605	(9,432,704,486)

The annexed notes form an integral part of these financial statements.

  
Acting President / CEO

  
Chief Financial Officer

  
Chairman

  
Director

  
Director




**APNA MICROFINANCE BANK LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

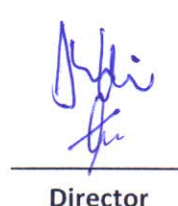
	Note	2024 Rupees	2023 Rupees
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Loss before levy and taxation		(3,062,597,733)	(3,560,304,877)
Adjustments for non-cash charges			
Depreciation of operating fixed assets	23	83,285,086	90,746,320
Depreciation on right of use assets	23	192,056,041	246,966,148
Amortization of intangible assets	23	9,127,472	9,478,133
Credit loss allowance	26	(28,997,706)	1,311,581,077
Markup on lease liabilities	21	121,922,816	53,437,238
Gain on disposal of right of use asset		-	(2,280,916)
Assets written off	23	11,975,289	-
Gain on disposal of operating fixed asset	22	(4,147,600)	(1,632,163)
		385,221,398	1,708,295,837
Operating cash flows before working capital changes		(2,677,376,335)	(1,852,009,040)
Changes in working capital			
(Increase)/decrease in operating assets			
Advances		(764,254,724)	451,829,406
Other assets		97,432,059	(68,819,127)
Increase/(decrease) in operating liabilities			
Bills payable - in Pakistan		(7,193,284)	-
Deposits		3,224,637,767	(156,579,606)
Other liabilities		(71,175,998)	214,962,006
		2,479,445,820	441,392,679
Cash flows from operations		(197,930,515)	(1,410,616,361)
Income tax paid		(122,572,178)	(109,296,991)
Net cash flows from operating activities		(320,502,693)	(1,519,913,352)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Investments (made) / realized in securities		(600,703,826)	1,212,498,506
Additions in operating fixed assets		(6,773,010)	(4,814,328)
Repayment of lease liabilities		(259,932,991)	(256,249,884)
Proceeds from disposal of operating fixed assets		10,150,045	3,017,000
Net cash flows from investing activities		(857,259,782)	954,451,294
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Share deposit money received		500,000,000	1,000,000,003
Net cash flows from financing activities		500,000,000	1,000,000,003
(Decrease) / Increase in cash and cash equivalents (A+B+C)		(677,762,475)	434,537,945
Cash and cash equivalents at the beginning of the year		4,391,623,792	3,957,085,847
Cash and cash equivalents at the end of the year	24	3,713,861,317	4,391,623,792

*The annexed notes form an integral part of these financial statements.*

  
Acting President / CEO

  
Chief Financial Officer

  
Chairman

  
Director

  
Director