



# KHALID SIRAJ

## Textile Mills Limited

Corporate Briefing Session  
For the Year Ended  
June 30, 2024



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# Introduction

Khalid Siraj Textile Mills Limited (the "Company") was incorporated in Pakistan as a public limited company on 17 January 1988 on Stock Exchanges in Pakistan.

Registered office of the Company is situated at 135 Upper Mall, Lahore. The project of the Company is located at 48 KM Lahore Multan Road, Phool Nagar (Bhai Pheru), Tehsil Pattoki, District Kasur.

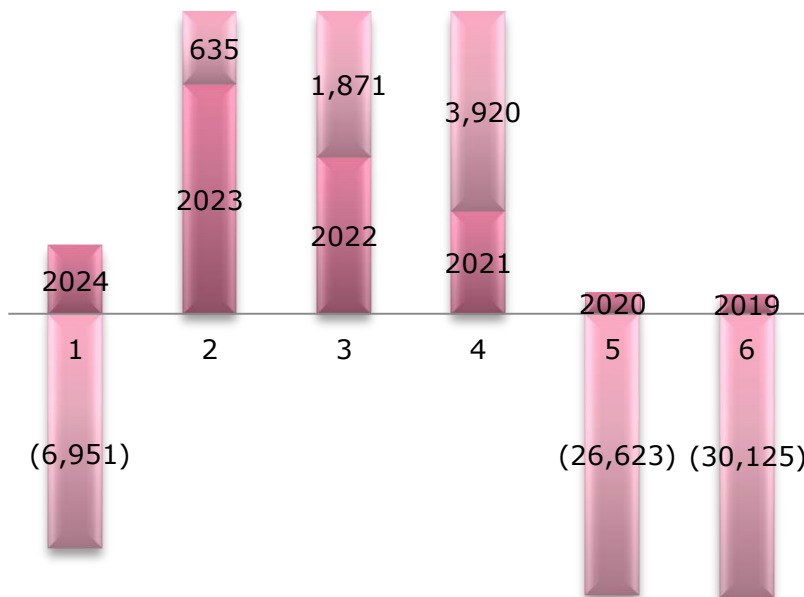
The principle business of the Company is manufacturing and sale of yarn and the other related / allied operations.



# Historical Financial Highlights

## Profit / (Loss) before taxation

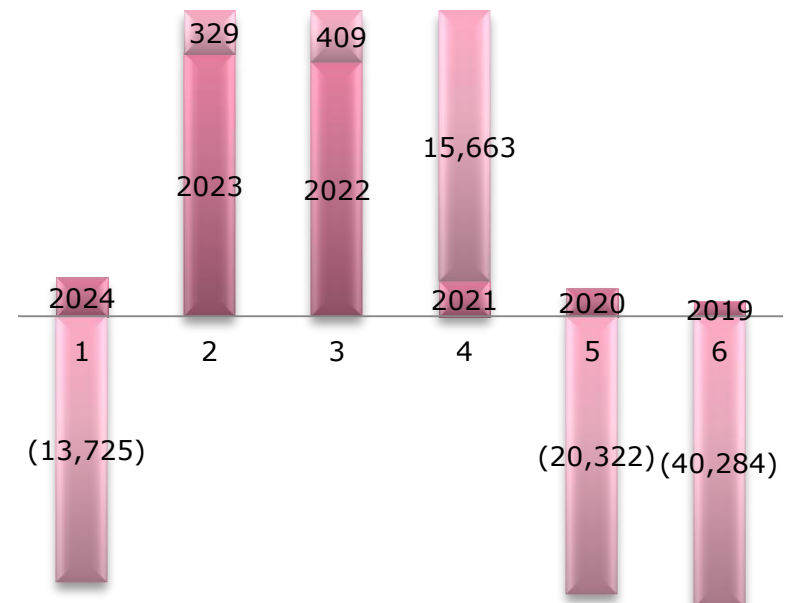
■ Years ■ Profit/Loss before taxation



Rs in thousands

## Net Profit / (Loss)

■ Years ■ Net Profit / (Loss)

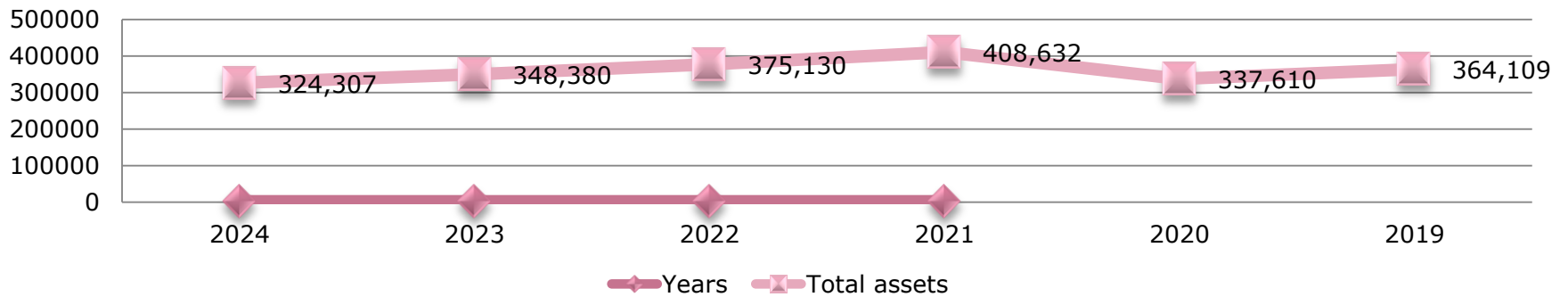


Rs in thousands



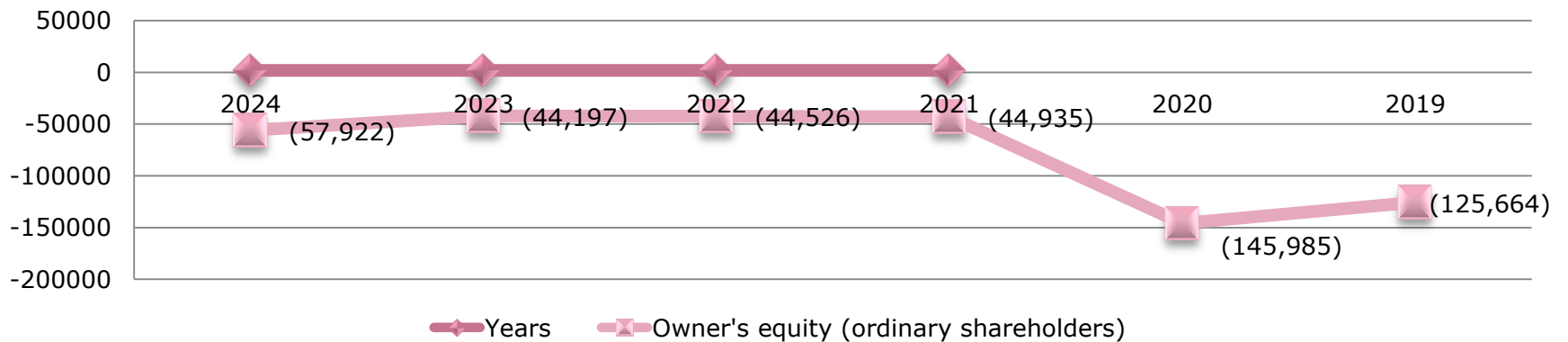
Rs in thousands

### Total Assets



Rs in thousands

### Shareholders' Equity





# Historical Financial Highlights

All amounts in thousand)

Years	2024	2023	2022	2021	2020	2019
Turnover (Net)	-	-	-	3,302	-	-
Profit/(Loss) before taxation	(6,951)	635	1,871	3,920	(26,623)	(30,125)
Net Profit / (Loss)	(13,725)	329	409	15,663	(20,322)	(40,284)
Number of shares	107,000	107,000	107,000	107,000	107,000	107,000
Owner's equity	(57,922)	(44,197)	(44,526)	(44,935)	(145,985)	(125,664)
Break up value of share	(5.41)	(4.13)	(4.16)	(4.20)	(13.64)	(11.74)
Earning per share-basis	(1.28)	0.03	0.04	1.46	(3.76)	(3.76)
Total assets	324,307	348,380	375,130	408,632	337,610	364,109

# Financial Results 2024 VS 2023

	2024	2023	Variance	%ge
<b>Sales (net)</b>	0.00 m	0.00 m	0.00 m	0%
<b>Cost of sales</b>	0.00 m	0.00 m	0.00 m	0%
<b>Gross loss</b>	0.00 m	0.00 m	0.00 m	0%
<b>Other operating income</b>	20.41 m	30.40 m	-10.26 m	-34%
<b>Administrative and general expenses</b>	3.39 m	2.90 m	0.48 m	-17%
<b>Other operating expenses</b>	23.58 m	26.80 m	-3.22 m	-12%
<b>Finance cost</b>	0.12 m	0.06 m	0.06 m	92%
<b>Profit/(Loss) before taxation</b>	27.09 m	29.76 m	-2.68 m	-9%
<b>Taxation</b>	-6.95 m	0.64 m	-6.32 m	
<b>Profit/(Loss) after taxation</b>	-6.77 m	-0.31 m	-7.08 m	
	-13.72 m	0.33 m	-13.40 m	



## Future Outlook

There have been uncertainties during the financial year, mainly due to abrupt devaluation which resulted in an increase in inflation. Electricity rates have been inflated to levels that the market is not absorbing. Regionally competitive rates are to be reinstated for spinning sector to work efficiently. After the receipt of financial assistance from friendly countries, foreign direct investment and the approval of bailout package by the IMF, it is expected that the economy now finds its way towards gaining momentum. To counter this challenging economic situation; the Pakistani textile sector shall have to be a cost effective niche marketing, product and customer development are the essential tools to remain competitive domestically and internationally. The management is confident that the company shall be able to improve its operational performance and going forward.





# Future Outlook

The shareholders are well aware that once lease period will over, the unit will be running on optimum production capacity level.

The management of the company is determined and optimist to turn the unit as viable, operational and profitable in future. We hope that the Change in Government Policies and facilitation to textile sector will bring fruitful results for the Company.



# Future Challenges/Problems

**Stiff Competition**

**Removal of subsidy on  
Textile**

**Devaluation of Pak  
Rupees**

**Higher Markup Rates  
due to inflation**

**Energy Crisis**

**US & EU cuts imports of  
Textile from Pakistan**



# Q & A Session



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THANK  
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