

CS - 026/ PSX /2025

March 11, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: AMALGAMATION OF SILK BANK LIMITED WITH AND INTO UNITED BANK LIMITED (UBL) - ANNOUNCEMENT OF BOOK CLOSURE TO DETERMINE THE ENTITLEMENTS FOR UBL SHARES

Dear Sir,

This is further to our Disclosure of Material Information dated March 11, 2025 whereby information about the merger of SBL with and into UBL was communicated.

In order to determine the entitlements of the shareholders of the Silk Bank Limited (SBL) to the shares of United Bank Limited (UBL) under the Amalgamation Scheme, SBL's share transfer books shall stand closed as of close of business on March 20, 2025.

Physical transfers/Central Depository System (CDS) Transaction IDs received in order by SBL's Share Registrar, M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal Karachi-74400 by the close of business on March 20, 2025, will be considered in time, for the entitlement of new shares of UBL.

Furthermore, you are hereby informed that the shares of SBL shall no longer be traded on the Pakistan Stock Exchange after the said book closure date.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Silkbank Limited

Central Office:

Ground Floor, No. 13, COM-3 Mall,
Block-6, KDA Scheme # 5
Clifton 75600, Karachi-Pakistan

PABX: 021-111-00-7455

Website: www.silkbank.com.pk

Yours sincerely,

For and on behalf of Silk Bank Limited



Faiz Ul Hassan Hashmi
Company Secretary

Copy to:

- i. Director/HOD, Surveillance, Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue Blue Area, Islamabad.
- ii. The Directors, Banking Policy & Regulations Department and Banking Supervision Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.
- iii. Company Registration Office, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.

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