



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan

March 15, 2025

Ref No. : PECO/Fin/OOBC/2025-056

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Resolutions passed at adjourned 70th, 71st, 72nd, 73rd and 74th Annual General Meetings of Pakistan Engineering Company Limited (PECO)**

This refers to our previous letters, PECO/Fin/OOBC/2025-040 and PECO/Fin/OOBC/2025-052, dated February 17, 2025, and March 04, 2025, respectively. The agenda items which were already notified to the shareholders, Pakistan Stock Exchange (PSX) along with Securities and Exchange Commission of Pakistan (SECP) are considered at the Annual General Meetings. The shareholders at AGMs subject above considered the agenda items where certain observations were expressed by the potential shareholders, particularly the State Engineering Corporation (SEC) holding shares of 24.88%, through proxies, which were considered and minuted. The Board of Directors and the Company's management have duly addressed the concerns raised by potential shareholders, particularly the State Engineering Corporation (SEC) holding shares of 24.88%. After extensive deliberations and adoption of agenda items, the annual general meetings were concluded with a note of thanks to the Chair.

In accordance with the requirements of Regulation no. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, we are pleased to attach a copy of resolutions adopted by shareholders of Pakistan Engineering Company Limited (PECO) at the adjourned Annual General Meetings held on March 15, 2025 (Saturday) at 11:00AM at Hotel Four Points by Sheraton, Lahore and through video link.

Detailed minutes of AGMs, shall be communicated to Pakistan Stock Exchange (PSX) along with Securities and Exchange Commission of Pakistan (SECP) within stipulated time.

You may please inform TRE Certificates Holders of the Exchange accordingly.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

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Encl.: Extracts of 70th Annual General Meeting
Extracts of 71st Annual General Meeting
Extracts of 72nd Annual General Meeting
Extracts of 73rd Annual General Meeting
Extracts of 74th Annual General Meeting

cc: The Chairman
Securities and Exchange Commission of Pakistan

The Chief Executive Officer
Pakistan Stock Exchange

The Federal Secretary
Ministry of Industries and Production

The Director
Surveillance, Supervision & Enforcement Dept. (SECP)

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**CERTIFIED EXTRACTS OF THE RESOLUTION(S) ADOPTED WITH OR WITHOUT
MODIFITCATIONS BY THE SHAREHOLDERS OF PAKISTAN ENGINEERING COMPANY
LIMITED AT THE ADJOURNED 70th ANNUAL GENERAL MEETING HELD ON MARCH
15, 2025 (SATURDAY) AT 11:00AM AT HOTEL FOUR POINTS BY SHERATON,
LAHORE AND THROUGH VIDEO LINK**

Resolution No. 1

Quote

RESOLVED THAT the minutes of the 30th Extra Ordinary General Meeting (EOGM) held on April 18, 2024 at Lahore, be and hereby confirmed and approved.

Unquote

Resolution No. 2

Quote

RESOLVED THAT as recommended by the Board of Directors of Pakistan Engineering Company Limited (PECO), the Annual Audited Financial Statements of the Company for the year ended June 30, 2019, together with the Auditors' and Directors' Report thereon along with Chairman's Review Report, presented before this meeting, be received and adopted. The reservations of one of the potential shareholder i.e., State Engineering Corporation (holding 24.88% of shares), through its proxy, were properly addressed and recorded.

Unquote

Resolution No. 3

Quote

RESOLVED THAT as the Annual Audited Financial Statements (including Balance Sheet, Profit and Loss Account, Auditor's Report, Director's Report and other reports contained therein) to Members of the Company shall be circulated to the members/shareholders through QR enabled code and web link. This business was approved by the members/shareholders of PECO through special resolution where 94% of shareholders assent to this resolution whereas 6% of shareholders casted dissenting vote.

Unquote

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)



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**CERTIFIED EXTRACTS OF THE RESOLUTION(S) ADOPTED WITH OR WITHOUT
MODIFITCATIONS BY THE SHAREHOLDERS OF PAKISTAN ENGINEERING COMPANY
LIMITED AT THE ADJOURNED 71st ANNUAL GENERAL MEETING HELD ON MARCH
15, 2025 (SATURDAY) AT 11:10AM AT HOTEL FOUR POINTS BY SHERATON,
LAHORE AND THROUGH VIDEO LINK**

Resolution No. 1

Quote

RESOLVED THAT as recommended by the Board of Directors of Pakistan Engineering Company Limited (PECO), the Annual Audited Financial Statements of the Company for the year ended June 30, 2020, together with the Auditors' and Directors' Report thereon along with Chairman's Review Report, presented before this meeting, be received and adopted. The reservations of one of the potential shareholder i.e., State Engineering Corporation (holding 24.88% of shares), through its proxy, were properly addressed and recorded.

Unquote

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)





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**CERTIFIED EXTRACTS OF THE RESOLUTION(S) ADOPTED WITH OR WITHOUT
MODIFITCATIONS BY THE SHAREHOLDERS OF PAKISTAN ENGINEERING COMPANY
LIMITED AT THE ADJOURNED 72nd ANNUAL GENERAL MEETING HELD ON MARCH
15, 2025 (SATURDAY) AT 11:20AM AT HOTEL FOUR POINTS BY SHERATON,
LAHORE AND THROUGH VIDEO LINK**

Resolution No. 1

Quote

RESOLVED THAT as recommended by the Board of Directors of Pakistan Engineering Company Limited (PECO), the Annual Audited Financial Statements of the Company for the year ended June 30, 2021, together with the Auditors' and Directors' Report thereon along with Chairman's Review Report, presented before this meeting, be received and adopted. The reservations of one of the potential shareholder i.e., State Engineering Corporation (holding 24.88% of shares), through its proxy, were properly addressed and recorded.

Unquote

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)



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**CERTIFIED EXTRACTS OF THE RESOLUTION(S) ADOPTED WITH OR WITHOUT
MODIFITCATIONS BY THE SHAREHOLDERS OF PAKISTAN ENGINEERING COMPANY
LIMITED AT THE ADJOURNED 73rd ANNUAL GENERAL MEETING HELD ON MARCH
15, 2025 (SATURDAY) AT 11:30AM AT HOTEL FOUR POINTS BY SHERATON,
LAHORE AND THROUGH VIDEO LINK**

Resolution No. 1

Quote

RESOLVED THAT as recommended by the Board of Directors of Pakistan Engineering Company Limited (PECO), the Annual Audited Financial Statements of the Company for the year ended June 30, 2022, together with the Auditors' and Directors' Report thereon along with Chairman's Review Report, presented before this meeting, be received and adopted. The reservations of one of the potential shareholder i.e., State Engineering Corporation (holding 24.88% of shares), through its proxy, were properly addressed and recorded.

Unquote

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)



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**CERTIFIED EXTRACTS OF THE RESOLUTION(S) ADOPTED WITH OR WITHOUT
MODIFITCATIONS BY THE SHAREHOLDERS OF PAKISTAN ENGINEERING COMPANY
LIMITED AT THE ADJOURNED 73rd ANNUAL GENERAL MEETING HELD ON MARCH
15, 2025 (SATURDAY) AT 11:40AM AT HOTEL FOUR POINTS BY SHERATON,
LAHORE AND THROUGH VIDEO LINK**

Resolution No. 1

Quote

RESOLVED THAT as recommended by the Board of Directors of Pakistan Engineering Company Limited (PECO), the Annual Audited Financial Statements of the Company for the year ended June 30, 2023, together with the Auditors' and Directors' Report thereon along with Chairman's Review Report, presented before this meeting, be received and adopted. The reservations of one of the potential shareholder i.e., State Engineering Corporation (holding 24.88% of shares), through its proxy, were properly addressed and recorded.

Unquote

Resolution No. 2

Quote

RESOLVED THAT pursuant to provisions of section 246 of the Companies Act, 2017, Messrs. Malik Haroon Ahmad and Company Chartered Accountants, be and are hereby re-appointed, by shareholders of PECO, as the Statutory Auditors of the Company for the year ended on June 30, 2024.

Unquote

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)