



**FARAN SUGAR MILLS LTD.**

Date: March 17, 2025

Ref: CR-2256/03-25

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Notice of under section 159(4) of the Companies Act, 2017**  
**Election of Directors**

Sir,

Please find enclosed herewith the Notice under section 159(4) of the Companies Act, 2017, Election of Directors. The notice is published in daily Business Recorder (English) and Nawa-e-Waqt (Urdu) newspapers on March 16, 2025.

You may please inform the TREC Holders of the Exchange accordingly

Thanking You,  
For Faran Sugar Mills Limited,

Muhammad Ayub  
Company Secretary

Enclosed: As above



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.





## FARAN SUGAR MILLS LTD.

### Election of Directors

Notice under section 159(4) of the Companies Act, 2017

Pursuance to section 159(4) of the Companies Act, 2017, members are hereby notified that the following persons have filed with **Faran Sugar Mills Limited** ("Company") notices of their intention to offer themselves for election as Directors at the Extra Ordinary General Meeting of the Company to be held on Monday, March 24, 2025, at which nine (9) Directors are to be elected in the following categories, in terms of Regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the "CCG"):

Category	Name of Director
Female Director	Ms. Tasneem Yusuf
Independent Directors	Mr. Ahmed Aziz Ghullam Hussain Mr. Khurram Aftab Mr. Dawood E. Bawany
Other Directors	Mr. Muhammad Omar Bawany Mr. Ahmed Ali Bawany Mr. Bilal Omar Bawany Mr. Mohammed Altamash Bawany Mr. Irfan Zakaria

Since the number of persons who have offered themselves to be elected are not more than the number of Directors fixed by the Board under section 159(1) of the Companies Act, 2017, the above named nine (9) candidates shall be deemed to be elected as Directors at the forthcoming Extra Ordinary General Meeting.

Profiles of the candidates are available on the Company's website i.e. [www.faran.com.pk](http://www.faran.com.pk)

By Order of the Board

  
Muhammad Ayub  
Company Secretary

Karachi  
Date: March 17, 2025



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# Business Recorder and Nawa-e-Waqt – 16-03-25

**FARAN SUGAR MILLS LIMITED**  
FARAN SUGAR MILLS LTD.

**ELECTION OF DIRECTORS**  
NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

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By Order of the Board  
Muhammad Ayub  
Company Secretary

Karachi  
Date: March 16, 2025

**فاران شوگر ملز لمیٹڈ**  
FARAN SUGAR MILLS LTD.

**ڈائریکٹرز کا انتخاب**  
کمپنیز ایکٹ، 2017 کے سیکشن 159(4) کے تحت نوٹس

کمپنیز ایکٹ، 2017 کے سیکشن 159(4) کے تحت، اراکین کو مطلع کیا جاتا ہے کہ درج ذیل افراد نے فاران شوگر ملز لمیٹڈ ("کمپنی") کے ساتھ نوٹس منع کر دیا ہے، جس میں انہوں نے کمپنی کے غیر معمولی اجلاس عام میں بطور ڈائریکٹر انتخاب کے لیے اپنی دستیابی ظاہر کی ہے۔ یہ اجلاس صبح 24 مارچ 2025 کو منعقد ہوگا، جس میں نو (9) ڈائریکٹرز کا انتخاب درج ذیل زمروں میں شامل ہوگا: کمپنیز (کارپوریٹ گورننس) کے ضابطہ اخلاق (CCG) 2019 کے سیکشن 7A کے مطابق کیا جائے گا۔

زمرو	ڈائریکٹرز کے نام
عورتوں کا ڈائریکٹر	محترمہ تسنیم یوسف
آزاد ڈائریکٹرز	جناب احمد عزیز غلام حسین جناب خرم آفتاب جناب داؤد علی بوانی
دیگر ڈائریکٹرز	جناب محمد عمر بوانی جناب محمد علی بوانی جناب بلال عمر بوانی جناب محمد اتمش بوانی جناب عرفان زکریا

چونکہ وہ افراد جنہوں نے بطور ڈائریکٹر منتخب ہونے کے لیے اپنی دستیابی ظاہر کی ہے، ان کی تعداد بورڈ کی جانب سے کمپنیز ایکٹ، 2017 کے سیکشن 159(1) کے تحت مقرر کردہ ڈائریکٹرز کی تعداد سے زیادہ نہیں ہے، لہذا مذکورہ بالا نو (9) امیدواران آئندہ غیر معمولی اجلاس عام میں بلا مقابلہ ڈائریکٹر منتخب تصور کیے جائیں گے۔

امیدواروں کے پروفائل کمپنی کی ویب سائٹ [www.faran.com.pk](http://www.faran.com.pk) پر دستیاب ہیں۔

بھگم پورہ

محمد ایوب  
کمپنی سیکریٹری

کراچی  
تاریخ: 16 مارچ 2025