



FARAN SUGAR MILLS LTD.

Date: March 17, 2025

Ref: CR-2257/03-25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Postal Ballot & Provision of Electronic Voting

Sir,

Pursuant to the notice of Extra Ordinary General Meeting of posted on March 03, 2025. Please find enclosed a copy of the ballot paper, already dispatched to the shareholders with aforesaid notice.

Further, in compliance with Regulation 4 of the Companies (Postal) Ballot Regulations, 2018, the electronic voting facility will be available to eligible members of the Company in line with applicable law.

You may please inform the TREC Holders of the Exchange accordingly

Thanking You,
For Faran Sugar Mills Limited,

Muhammad Ayub
Company Secretary

Enclosed: As above



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.





FARAN SUGAR MILLS LTD.

FARAN SUGAR MILLS LIMITED

Ballot Paper for voting through post for poll to be held in person at Extraordinary General Meeting to be held on Monday, March 24, 2025 at 12:00 noon at Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

Registered Office: 43-1-E(B), Block 6, P.E.C.H.S., off Razi Road, Shahrah-e-Faisal, Karachi

UAN: (92-21) 111-229-269 Website: www.faran.com.pk

Designated email address of the chairman at which the duly filled in ballot paper may be sent:
ballot@faran.com.pk

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|---|--|
| Name of shareholder / joint shareholders | |
| Registered Address | |
| Folio Number / CDC Account No. | |
| Number of shares held | |
| CNIC No./Passport No - in case of foreigner (copy to be attached) | |
| Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government) | |

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick () mark in the appropriate box below

| Agenda No | Nature and Description of resolutions | No. of ordinary shares for which votes cast | I/We assent to the Resolutions (FOR) | I/We assent to the Resolutions (AGAINST) |
|-----------|--|---|--------------------------------------|--|
| | <u>SPECIAL BUSINESS:</u> | | | |
| 3 | <p>To consider and if deemed fit, to pass the following resolution as special resolution for increase in Authorized Share Capital of the Company, and consequent alternations in the Memorandum and Articles of Association of the Company, with or without modifications, addition(s) or deletions(s), as recommended by the Board of Directors:</p> <p>"RESOLVED THAT the authorized share capital of Faran Sugar Mills Limited (the "Company") be and is hereby increased from Rs. 400,000,000/- (Rupees Four Hundred Million only) divided into 40,000,000 ordinary shares of Rs.10/- each to Rs. 600,000,000/- (Rupees Six Hundred Million only) divided into 60,000,000 ordinary shares of Rs.10/- each by the creation of 20,000,000 ordinary shares of Rs. 10/-."</p> <p>"Further Resolved that the consequence of the aforesaid increase in the Authorized Share Capital of the Company, existing Clause V of the "Memorandum of Association" of the Company and Article 3 of the "Articles of Association" of the Company be and are hereby substituted, to read as follows:</p> | | | |

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|--|--|--|--|--|
| | <p>CLAUSE V OF THE MEMORANDUM OF ASSOCIATION</p> <p>The Capital of the Company is Rs. 600,000,000/- (Rupees Six Hundred Million only) divided into 60,000,000 shares of Rs. 10 each of the classification with the rights and privileges attaching thereto as are or may be provided by the Regulations of the Company for the time being. The Company shall have the power to increase or reduce the capital and to divide the shares in the Capital for the time being into several classes and to attached thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Regulations of the Company and to vary the classifications and to modify or abrogate any such rights, privileges or conditions in such a manner as may for the time being be provided by the Regulations of the Company and to consolidate or sub-divide the shares and issue of higher or lower denominations.</p> <p>ARTICLE-3 OF THE ARTICLES OF ASSOCIATION</p> <p>The capital of the Company is Rs. 600,000,000 (Rupees Six Hundred Million only) divided into 60,000,000 ordinary shares of Rs. 10/- each.</p> <p>"FURTHER RESOLVED that the Chief Executive or Company Secretary be and are hereby authorized to do all acts, deeds and things take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as may be deemed necessary in this behalf and the matters ancillary thereto."</p> | | | |
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Signature of shareholder(s)

Place: Karachi, Date: March 2, 2025

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Dully filled postal ballot should be sent to the Chairman of the meeting Mr. Ahmed Ali Bawany, FARAN SUGAR MILLS LIMITED, 43-1-E(B), Block 6, P.E.C.H.S., off Razi Road, Shahrah-e-Faisal, Karachi or at e-mail: ballot@faran.com.pk
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before March 21, 2025 during working hours. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.