

GCIL/Corp/PSX-BM-1

March 17, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: DECISIONS OF THE BOARD MEETING

Dear Sir,

We are pleased to inform you that in compliance with the sanction of Demerger/Merger Scheme (the Scheme) by the Honorable Lahore High Court, the Board of Directors of Ghani Chemical Industries Limited (GCIL/the Company) in its meeting held on March 17, 2025 at 11:30 a.m. has decided as under:

- i. Fixed the entitlement date as April 04, 2025, for allotment of ordinary shares of Ghani ChemWorld Limited (GCWL/to be listed at PSX) to the shareholders of GCIL with the SWAP ratio 1:2 (50 shares of GCWL against every 100 shares of GCIL) under the Scheme.

For above purpose, the Share Transfer Books of the Company will be closed from April 05, 2025 to April 11, 2025 (both days inclusive). Transfer received at our share registrar, M/s Corplink (Private) Limited, located at Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on April 04, 2025 will be treated in time for the purpose of entitlement of shares of GCWL.

- ii. Approved the Information Memorandum for submission with PSX for Listing of GCWL.
- iii. Fixed the allotment date as April 07, 2025 for allotment of 70,000,000 ordinary shares of GCIL to the GCWL and 263,960 ordinary shares of GCIL to the shareholders of Ghani Products (Private) Limited under the Scheme.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you
Ghani Chemical Industries Limited


FARZAND ALI
Company Secretary

- CC:**
1. The Executive Director, Supervision Department, SECP, Islamabad.
 2. Central Depository Company of Pakistan Limited, Karachi.
 3. National Clearing Company of Pakistan Limited, Karachi.