

March 20, 2025

The Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan.

Mr. Zafar Mahmood
Chief Executive Officer
Nimir Resins Limited
14.5 Km, Lahore-Sheikhupura Road
Lahore, Pakistan.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Fulfillment of obligations of the Acquirers in relation to the Acquisition of up to 30,276,302 ordinary shares (constituting 21.42% of the issued and paid-up capital) and joint control of Nimir Resins Limited

Dear Sir,

This is with reference to the acquisition of 30,276,302 ordinary shares of Nimir Resins Limited ("Target Company") by Rudolf Pakistan (Private) Limited, (hereinafter referred to as the "Acquirer") (the "Transaction").

The Public Announcement of Intention pursuant to the transaction was submitted to the Securities and Exchange Commission of Pakistan (the "Commission") through AKD Securities Limited on December 20, 2024 and published in Business Recorder (English) and Nawa-i-Waqt (Urdu) on December 24, 2024.

Subsequently, in accordance with the Securities Act, 2017 and the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Regulations, 2017 (hereinafter collectively referred to as the "Takeover Regulations"), the Acquirer made Public Announcement of Offer to acquire up to 30,276,302 ordinary shares (21.42% shares) of the issued and paid-up share capital and Joint Control of Nimir Resins Limited ("NRSL" or the "Target"), subject to the minimum acceptance level of 10,596,702 ordinary shares (7.49% shares) on December 31, 2024 and the same was published in Business Recorder (English) and Nawa-i-Waqt (Urdu) on January 2, 2025. The Acceptance Period concluded on February 25, 2025 (being the 54th day after publication of Public Announcement of Offer).

As specified by the Takeover Regulations, the Acquirer was required to complete all formalities related to the Public Offer, including dispatch of payment to shareholders as consideration against the shares tendered, within ten (10) days of the close of the acceptance period.

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

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AKD Securities Limited

This letter from AKD Securities Limited, the Manager to the Offer, hereby confirms that the Acquirer has fulfilled their obligations under the Takeover Regulations and the payments have also been processed to all the shareholders who tendered their shares as part of this Public Offer.

Regards,

A handwritten signature in blue ink, appearing to read 'Fatima M. Shamim', written over a horizontal line.

Fatima M. Shamim
Analyst - Investment Banking

A handwritten signature in blue ink, appearing to read 'M. Imran Afzal', written over a horizontal line.

Mohammad Imran Afzal
AVP – Investment Banking