

March 21, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Subject: Resignation of Head of Internal Audit & Outsourcing of Internal Audit Function**

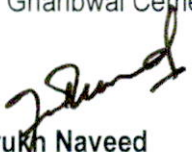
In compliance with **Regulation 5.6.1(xi)** of the **Rule Book of the Pakistan Stock Exchange**, we hereby inform you that **Mr. Hassan Mehdi, Head of Internal Audit** of **Gharibwal Cement Limited**, has resigned from his position and is no longer associated with the Company.

Meanwhile, the **internal audit function** has been wholly outsourced to a **Chartered Accountant (CA) Firm** in accordance with applicable regulations. The **appointment of a Head of Internal Audit**, who will act as a **coordinator between the CA Firm and the Board**, shall be made in due course of time.

This announcement is being made for the information of stakeholders and in compliance with regulatory requirements.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,  
For Gharibwal Cement Limited



Farukh Naveed  
Company Secretary