



SECURITY
INVESTMENT
BANK LTD.

22 March 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Email: corpaction@psx.com.pk

Joint Director

Specialized Companies Division
Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
Islamabad.

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2023

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:30 P.M. on 22 March 2025 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, approved and recommended the following to its general meeting:


CASH DIVIDEND	final cash dividend @ 15% (i.e. PKR 1.5 per share each having face value PKR 10/-)
BONUS SHARES	NII

The financial results of the company are enclosed herewith.

Annual General Meeting of Company will be held in Islamabad, on 29 April 2025 at 10:30 a.m.

The share transfer book of the company will remain closed from 22 April 2025 to 29 April 2025 (both days inclusive). Transfer applications received in order at the office of the Share Registrar of the Company (i.e. C & K Management Associates (Private) Limited, room number 404, Trade Tower, Abdullah Haroon Road, Karachi) by the close of business on 21 April 2025 will be treated in time for determining the entitlement of members to attend the Annual General Meeting of the Company.


Yours truly
for Security Investment Bank Limited



Shakeel Ahmed
Chief Financial Officer


SECURITY INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2024

	2024	2023
Note	Rupees	
Income		
Income on financing	28 42,272,875	26,026,337
Return on securities	29 78,802,240	52,866,939
Gain on sale of investments	14,962,290	44,293,108
Profit on deposit with banks	2,165,623	1,628,019
Other income	30 1,054,893	1,446,562
	139,257,921	126,260,965
Expenditure		
Administrative expenses	31 56,182,109	38,089,369
Operating profit before taxation	83,075,812	88,171,596
Unrealized gain on remeasurement of investments classified as fair value through profit or loss	5,198,685	33,691,483
Profit before taxation	88,274,497	121,863,079
Taxation	32 (10,845,881)	(42,088,510)
Net profit after taxation	77,428,616	79,774,569
		<i>Restated</i>
Earnings per share - basic and diluted	33 1.309	1.349

The annexed notes from 1 to 44 form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Chairman / Director