

# IDREES

## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
E-mail: idreestextile@gmail.com & info@idreestextile.com

March 22, 2025

**Mr. Hafiz Maqbool Munshi**

Unit Head, Listed Companies Compliance – (RAD)  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**SUBJECT: UNUSUAL MOVEMENT IN SHARE PRICE OF IDREES TEXTILE MILLS LIMITED ("IDRT")**

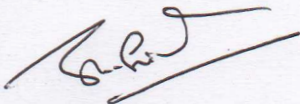
Dear Sir,

With reference to your letter Ref. No. PSX/ Gen-622 dated March 21, 2025, regarding the unusual movement in the price of the shares of Idrees Textile Mills Limited ("IDRT"), we wish to confirm the following in compliance with the requirements of Section 97 of the Securities Act, 2015, and clause 5.6.3 of the PSX Regulations:

After conducting an internal review, the management of Idrees Textile Mills Limited affirm that, to the best of our knowledge and belief, there are no known material factors, corporate developments, or price-sensitive information that could have influenced the recent unusual movement in the share price and trading volume of the company's shares.

We assure you that, in compliance with PSX Regulation 5.6.1, should any price-sensitive information arise in the future that may impact the share price or trading volume, we will promptly disseminate the information through PUCARS for public disclosure.

Yours sincerely,



**SYED SHAHID SULTAN**  
Company Secretary

Copy to: The Director (LCD-SD)  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

The Chief Regulatory Officer - PSX





## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-622

March 21, 2025

The Company Secretary,  
**Idrees Textile Mills Limited**  
6-C, Ismail Centre, 1st Floor,  
Central Commercial Area, Bahadurabad,  
Karachi.

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF IDREES TEXTILE MILLS LIMITED**  
**("IDRT")**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of IDRT during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, IDRT is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

**Hafiz Maqsood Munshi**

Unit Head, Listed Companies Compliance – (RAD)

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website