

CORPORATE AFFAIRS GROUP

HO/CAG/RAU/2025/57

March 24, 2025

The General Manager

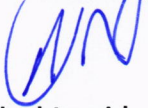
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **Certified copy of Resolutions Passed and Adopted by the Shareholders of Allied Bank Limited in their 79th Annual General Meeting**

Dear Sir,

In compliance with Regulation No. 5.6.9 (b) of PSX Rule Book, please find enclosed herewith certified copy of the resolutions, passed and adopted by the Shareholders of Allied Bank Limited in their 79th Annual General Meeting held on March 24, 2025.

Yours Sincerely,

**Adeel Javaid**

Company Secretary &
Chief Corporate Affairs Group

Encl: As above

CC: *Executive Director/ HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad*

**CERTIFIED COPY OF ORDINARY RESOLUTIONS PASSED AND ADOPTED BY THE SHAREHOLDERS
OF ALLIED BANK LIMITED IN THEIR 79TH ANNUAL GENERAL MEETING
HELD ON MARCH 24, 2025 AT LAHORE**

1. To confirm the minutes of Extraordinary General Meeting of Allied Bank Limited held on August 27, 2024.

"Resolved that the minutes of Extraordinary General Meeting of Allied Bank Limited held on August 27, 2024 be and are hereby confirmed."

2. To receive, consider and adopt Annual Audited Financial Statements of the Bank (consolidated and unconsolidated) for the year ended December 31, 2024 together with the Auditors' Report, Directors' Report and Chairman's Review Report thereon.

"Resolved that Annual Audited Financial Statements (consolidated and unconsolidated) of Allied Bank Limited for the year ended December 31, 2024 together with Auditors' Report, Directors' Report and Chairman's Review Report thereon, as approved by the Board of Directors be and are hereby considered, received and adopted."

3. To consider and approve Final Cash Dividend @ 40% (i.e., Rs. 4.00 per share) as recommended by the Board of Directors. This Final Cash Dividend would be in addition to 120% Interim Cash Dividend (i.e., Rs. 12.00 per share) already paid to the shareholders for the year ended December 31, 2024.

"Resolved that in addition to 120% (i.e., Rs. 12.00 per share) interim cash dividends already paid to the shareholders during the year 2024, a final cash dividend @ 40% (i.e., Rs. 4.00 per share) for the year ended December 31, 2024 be and is hereby approved to be paid to those shareholders of the Bank whose names appeared in the Register of Members at the close of business on March 14, 2025. With payment of final cash dividend, the total cash dividend payout for the year 2024 would become 160% i.e., Rs. 16.00 per share."

4. To appoint Statutory Auditors of the Bank for the year ending December 31, 2025 and fix their remuneration. The retiring Auditors, M/s. EY Ford Rhodes Chartered Accountants have completed their term. The Board of Directors of the Bank has recommended appointment of M/s. KPMG Taseer Hadi & Co., Chartered Accountants for the year ending December 31, 2025. The audit firm appointed will hold office till conclusion of the next Annual General Meeting to be held in the year 2026.

"Resolved that on the recommendation of the Board of Directors, M/s. KPMG Taseer Hadi & Co. Chartered Accountants being eligible and willing to act as Auditors for the year ending December 31, 2025 be and are hereby appointed as Statutory Auditors of the Bank for its Domestic Operations from the conclusion of this meeting till next Annual General Meeting of the Allied Bank Limited to be held in the year 2026 at a professional fee of Rs. 31.780 million (inclusive of out-of-pocket expenses and other certifications, exclusive of indirect taxes) in place of existing Statutory Auditors of the Bank, M/s. EY Ford Rhodes, Chartered Accountants who are retiring at this meeting."

CERTIFIED TRUE COPY

For ALLIED BANK LIMITED
Company Secretary