



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/10/25

March 24, 2025

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Altern Energy Limited – Disclosure of Material Information

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations and resolutions of the Board of Directors of Altern Energy Limited in its meeting held on Monday, March 24, 2025, we hereby convey the Material Information as follows:

“In view of continued operational losses suffered by the Company as a result of no dispatch demand from the off-taker during the past several years, the Board of Directors of the Company has considered and agreed to submit a request to the Central Power Purchasing Agency (Guarantee) Limited (“CPPA”), for early termination of: (i) the Power Purchase Agreement (“PPA”) entered into with CPPA, (ii) the Implementation Agreement entered into with the President of Islamic Republic of Pakistan on behalf of the Government of Pakistan (“IA”), and (iii) the Guarantee issued by the Government of Pakistan (“Guarantee”), (the PPA, IA and the Guarantee are hereinafter collectively referred to as the “Agreements”).

The Board of Directors has referred the proposal for early Termination of the Agreements to the shareholders of the Company for consideration and approval in the Shareholders' Meeting.

You are hereby requested to disseminate the information to the members of the Exchange accordingly. We are also enclosing herewith the Disclosure Form in accordance with section 96 of the Securities Act, 2015.

Yours sincerely,
For and on behalf of ALTERN ENERGY LIMITED


Salman Ali
COMPANY SECRETARY

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701
Website: www.alternenergypk.com E-mail: info@alternenergypk.com



ALTERN ENERGY LIMITED

Descon Headquarters:

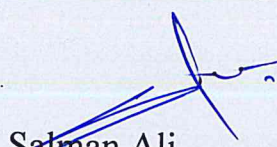
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ALTERN ENERGY LIMITED DISCLOSURE FORM (Securities act, 2015)

March 24, 2025

Name of the Company	ALTERN ENERGY LIMITED
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	ALTERN ENERGY LIMITED
Registered Address of the Company	Descon Headquarters: 18-km, Ferozpur Road Lahore
Contact Information	Mr. Salman Ali Company Secretary Tel: +92 42 35990034
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>the Board of Directors of the Company has considered and agreed to submit a request to the Central Power Purchasing Agency (Guarantee) Limited ("CPPA"), for early termination of: (i) the Power Purchase Agreement ("PPA") entered into with CPPA, (ii) the Implementation Agreement entered into with the President of Islamic Republic of Pakistan on behalf of the Government of Pakistan ("IA"), and (iii) the Guarantee issued by the Government of Pakistan ("Guarantee"), (the PPA, IA and the Guarantee are hereinafter collectively referred to as the "Agreements").</p> <p>The Board of Directors has referred the proposal for early Termination of the Agreements to the shareholders of the Company for consideration and approval in the Shareholders' Meeting.</p>


Salman Ali
Company Secretary