



# KOHINOOR SPINNING MILLS LIMITED



7/1, E-3, Main Boulevard, Gulberg - III, Lahore, Pakistan.  
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March 24, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

## Subject : Material Information

Dear Sir,

Pursuant to the requirements of section 96 and 131 of the Securities Act, 2015 and Clause 5.3.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform that Securities and Exchange Commission of Pakistan (SECP), vide letter No.CSD/CI/28/20025 DATED March 21, 2025, has allowed the Company to issue 23,607,500 ordinary shares at par value of Rs.5/- per share amounting to Rs. 118,037,500 by way of other than right offer under section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020, to Mr. Khawaja Muhammad Jahangir.

The above mentioned letter is attached for ready reference.

Yours faithfully,  
For Kohinoor Spinning Mills Ltd

(Company Secretary)

CC: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
Securities Market Division  
Primary Market Approvals and Development Department

No. CSD/CI/28/2005

March 21, 2025

Mr. Hasan Ahmad Khan  
Company Secretary,  
Kohinoor Spinning Mills Limited,  
7/1 – E-3, Main Boulevard, Gulberg III,  
Lahore.

Subject: Application for further issue of shares by way of other than right offer under Section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020

Dear Sir,

This is with reference to the application of Kohinoor Spinning Mills Limited (the Company) dated March 7, 2025 regarding the captioned subject.

2. In this regard, I am directed to inform that the competent authority – Commissioner (SMD), on the basis of special resolution passed by the shareholders of the Company in the Extraordinary General Meeting held on January 21, 2023 and the information/documents submitted to the Securities & Exchange Commission of Pakistan (the Commission) thereafter, has allowed the Company to issue 23,607,500 ordinary shares to Mr. Khawaja Muhammad Jahangir at par value of Rs. 5/- per share amounting to Rs. 118,037,500 by way of other than right offer against his outstanding loan towards the Company under Section 83(1)(b) of the Companies Act, 2017 read with regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020 (the Regulations).
3. This approval is subject to following conditions:
  - i. The shares shall be issued only in the book entry form within 60 days from the date of approval by the Commission;
  - ii. The Company shall intimate the Commission and the securities exchange about issuance of the shares within seven days of the issuance;
  - iii. Mr. Khawaja Muhammad Jahangir shall retain his shareholding arising as a result of subject issuance for a period of 2 years from the date of such issuance.
4. In case the aforementioned issuance of shares by way of other than right triggers any provisions of the Securities Act, 2015 read with Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Company and the Acquirer shall ensure full compliance with all the regulatory requirements in this respect.
5. This approval is being given based on the documents/information submitted to this office and hence the Commission bears no responsibility whatsoever for the, express or Implied, agreement(s) executed between the issuer and the person(s) to whom shares are proposed to be issued.

Yours truly,

Shuaib Ahmed  
Additional Joint Director

CC:

- i. Managing Director, PSX, Stock Exchange Building, Stock Exchange Road, Karachi.
- ii. Chief Operating Officer, Central Depository Company, CDC House, Karachi

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