

Secretary's Department

SD/UBL-SBL/PSX/Share-Credit/25

25 March 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Dear Sir,

Credit of the shares of United Bank Limited (UBL) into the respective CDC Accounts of the Shareholders of former Silk Bank Limited (SBL)

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:

"Further to United Bank Limited's ("UBL") earlier disclosure dated March 11, 2025 about the sanction by the State Bank of Pakistan ("SBP") of the Scheme of Amalgamation of Silk Bank Limited ("SBL") with and into UBL under the provisions of the Section 48 of the Banking Companies Ordinance, 1962 ("BCO") with effect from the Effective Date (i.e. start of business March 11, 2025).

We are now pleased to inform that, in accordance with the Scheme of Amalgamation and SBP's Sanction Order, 27,944,188 new Ordinary Shares of UBL, having face value of PKR 10/- per share, have been issued to the entitled shareholders of former SBL. UBL shares have been issued in accordance with the swap ratio (being one (1) new ordinary share of UBL having face value of PKR 10/- per share for every three hundred and twenty-five (325) ordinary shares of SBL having face value of PKR 10/- per share) to all shareholders who stood registered as shareholders of former SBL as at the close of business on 20 March 2025."

You are requested to disseminate the above information to TREC Holders of the Exchange.

Kind regards,



Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

Copy to:

- 1) Director / HOD, Surveillance, Supervision and Enforcement Department, Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.
- 2) London Stock Exchange

“ANNEXURE – A”

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**


Name of Company:	United Bank Limited
Date of Report:	25 March 2025
Registered Address of the Company:	13 th Floor, UBL Building, Blue Area, Islamabad.
Contact information:	Aqeel Ahmed Nasir, Company Secretary & Chief Legal Counsel United Bank Limited. Telephone Number: 021-990332960/ 021-32400419

[✓] Disclosure of inside information by listed company in terms of section 15D

Disclosure of Inside Information by Listed Company in Terms of Section 96 & 131 of the Securities Act, 2015.

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Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel