



FARAN SUGAR MILLS LTD.

Date: March 25, 2025

Ref: CR-2260d/03-25

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Certified true copy of resolutions passed by the members of the Company at
the Extra Ordinary General Meeting

Sir

In accordance with the clause 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange, we are enclosing herewith the resolutions approved by the shareholders in their Extra Ordinary General Meeting held on Monday, March 24, 2025 at 12:00 Noon, at the Institute of Chartered Accountants of Pakistan.

You are requested to circulate amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

Muhammad Ayub
Company Secretary



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FARAN SUGAR MILLS LTD.

CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY IN EXTRA ORDINARY GENERAL MEETING HELD ON MARCH 24, 2025

ORDINARY BUSINESS:

Confirmation of Last minutes of Annual General Meeting

"RESOLVED that the minutes of last Annual General Meeting of the Shareholders of the Company held on January 28, 2025 be and hereby confirmed and approved."

To elect nine Directors of the Company in accordance with Section 154 of the Companies Act, 2017

"RESOLVED that since the number of persons who have offered themselves to be elected does not exceed the number of directors fixed u/s 154 of the Companies Act, 2017, the following candidates

1. Mr. Muhammad Omar Bawany
2. Mr. Ahmed Ali Bawany
3. Mr. Bilal Omar Bawany
4. Mr. Mohammad Altamash Bawany
5. Mr. Irfan Zakaria
6. Mr. Ahmed Ghulam Hussain
7. Mr. Dawood E. Bawany
8. Mr. Khurram Aftab (NIT)
9. Ms. Tasneem Yusuf

are deemed elected for a period of three years commencing from March 24, 2025"

Special Business

Increase in Authorized Share Capital of the Company

"RESOLVED THAT the authorized share capital of Faran Sugar Mills Limited (the "Company") be and is hereby increased from Rs. 400,000,000/- (Rupees Four Hundred Million only) divided into 40,000,000 ordinary shares of Rs.10/- each to Rs. 600,000,000/- (Rupees Six Hundred Million only) divided into 60,000,000 ordinary shares of Rs.10/- each by the creation of 20,000,000 ordinary shares of Rs. 10/-."

"FURTHER RESOLVED that the consequence of the aforesaid increase in the Authorized Share Capital of the Company, existing Clause V of the "Memorandum of Association" of the Company and Article 3 of the "Articles of Association" of the Company be and are hereby substituted, to read as follows:








FARAN SUGAR MILLS LTD.

Clause V of Memorandum of Association:

"The Capital of the Company is Rs. 600,000,000/- (Rupees Six Hundred Million only) divided into 60,000,000 shares of Rs. 10 each of the classification with the rights and privileges attaching thereto as are or may be provided by the Regulations of the Company for the time being. The Company shall have the power to increase or reduce the capital and to divide the shares in the Capital for the time being into several classes and to attached thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Regulations of the Company and to vary the classifications and to modify or abrogate any such rights, privileges or conditions in such a manner as may for the time being be provided by the Regulations of the Company and to consolidate or sub-divide the shares and issue of higher or lower denominations."

Article 3 of Articles of Association:

"The capital of the Company is Rs. 600,000,000 (Rupees Six Hundred Million only) divided into 60,000,000 ordinary shares of Rs. 10/- each."

"**FURTHER RESOLVED** that the Chief Executive or Company Secretary be and are hereby authorized to do all acts, deeds and things take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as may be deemed necessary in this behalf and the matters ancillary thereto."

Muhammad Ayub
Company Secretary



Date: March 25, 2025
Karachi

