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March 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPT 30, 2024

We would like to inform you that the Board of Directors of Hira Textile Mills Limited ("the Company") in their meeting held on March 26, 2025 at 10:00 a.m. at Lahore, reviewed and approved the unaudited financial results of the Company for the period ended on Sept 30, 2024, and recommended the following:

- | | |
|---|--|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | 1 st quarter financial results are attached as Annexure "A" |

Yours truly,

For on behalf of Hira Textile Mills Limited

Muhammad Hassnain Seed Sohbin
Company Secretary

HIRA TEXTILE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	Un-Audited 30-Sep-24 <i>Rupees</i>	Audited 30-Jun-24 <i>Rupees</i>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
<i>Authorized share capital</i>	870,000,000	870,000,000
Issued share capital	865,779,200	865,779,200
Share premium	82,500,000	82,500,000
Revaluation reserve	1,104,365,827	1,109,740,199
Accumulated losses	(3,170,887,670)	(3,116,936,020)
Loan from sponsors	481,500,000	481,500,000
TOTAL EQUITY	(636,742,643)	(577,416,621)
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term finances	1,589,753,394	1,589,753,393
Lease liabilities	1,638,198	1,638,198
Employees retirement benefits	-	-
Deferred interest	-	-
Deferred taxation	342,273,800	342,273,800
	1,933,665,392	1,933,665,391
CURRENT LIABILITIES		
Trade and other payables	451,205,126	447,011,100
Unclaimed dividend	2,757,216	2,757,216
Short term borrowings	334,970,742	334,970,742
Accrued interest/profit	768,765,687	739,931,590
Current portion of non-current liabilities	67,057,987	67,057,987
	1,624,756,758	1,591,728,635
TOTAL LIABILITIES	3,558,422,150	4
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	2,921,679,507	(577,416,617)



Company Secretary

HIRA TEXTILE MILLS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	Un-Audited 30-Sep-24 <i>Rupees</i>	Audited 30-Jun-24 <i>Rupees</i>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,757,135,635	2,782,543,221
Right-of-use assets	48,136,049	48,818,081
Investment in associate	-	-
Long term deposits	50,509,093	50,509,093
	2,855,780,777	2,881,870,395
CURRENT ASSETS		
Stores and spares	-	-
Stock in trade	-	-
Trade receivables	-	245,700
Advances and other receivables	42,530,380	42,530,380
Advance income tax/income tax refundable	23,213,516	23,268,778
Cash and bank balances	154,834	62,152
	65,898,730	66,107,010
TOTAL ASSETS	2,921,679,507	2,947,977,405



Company Secretary

HIRA TEXTILE MILLS LIMITED**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Un-Audited 30-Sep-24	Audited 30-Sep-23
	<i>Rupees</i>	<i>Rupees</i>
Revenue from contracts with customers - <i>net</i>	4,421,425	-
Cost of sales	(3,175,221)	(34,533,159)
Gross loss	(25,753,796)	(34,533,159)
Selling and distribution expenses	-	-
Administrative expenses	(4,680,026)	(4,222,753)
Other expenses	-	-
	(4,680,026)	(4,222,753)
Impairment allowance for expected credit losses	-	-
	(30,433,822)	(38,755,912)
Other income	-	-
Operating profit	(30,433,822)	(38,755,912)
Finance cost	(28,836,932)	(28,834,097)
Notional interest	-	-
	(28,836,932)	(28,834,097)
Loss before taxation	(59,270,754)	(67,590,009)
Provision for taxation	(55,268)	-
Loss after taxation	(59,326,022)	(67,590,009)
Loss per share - <i>basic and diluted</i>	(0.69)	(0.78)

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Company Secretary

HIRA TEXTILE MILLS LIMITED**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Issued share capital	Share premium	Revaluation reserve	Accumulated losses	Loan from sponsors	Total equity
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Balance as at 01 July 2023	865,779,200	82,500,000	1,133,626,295	(2,859,562,232)	481,500,000	(296,156,737)
Comprehensive income						
Loss after taxation	-	-	-	(281,259,884)	-	(281,259,884)
Other comprehensive (loss)/income	-	-	-	-	-	-
Total comprehensive (loss)/income	-	-	-	(281,259,884)	-	(281,259,884)
Other transactions						
Incremental depreciation	-	-	(23,886,096)	23,886,096	-	-
Transaction with owners	-	-	-	-	-	-
Balance as at 30 June 2024	865,779,200	82,500,000	1,109,740,199	(3,116,936,020)	481,500,000	(577,416,621)
Balance as at 01 July 2024	865,779,200	82,500,000	1,109,740,199	(3,116,936,020)	481,500,000	(577,416,621)
Comprehensive income						
Loss after taxation	-	-	-	(59,326,022)	-	(59,326,022)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	-	(59,326,022)	-	(59,326,022)
Other transactions						
Incremental depreciation	-	-	(5,374,372)	5,374,372	-	-
Transaction with owners	-	-	-	-	-	-
Balance as at 30 September 2024	865,779,200	82,500,000	1,104,365,827	(3,170,887,670)	481,500,000	(636,742,643)

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Company Secretary

HIRA TEXTILE MILLS LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Unaudited 30-Sep-24	Unaudited 30-Sep-23
	<i>Rupees</i>	<i>Rupees</i>
CASH FLOW FROM OPERATING ACTIVITIES		
Cash generated from operations	(1,132,318)	219,139
Payments for:		
Employees retirement benefits	-	-
Interest on borrowings	-	-
Income tax	(450,000)	
Net cash (used in)/generated from operating activities	(1,582,318)	219,139
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	1,675,000	
Net cash generated from/(used in) investing activities	1,675,000	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term finances	-	-
Payment of lease liabilities	-	-
Net cash used in financing activities	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	92,682	219,139
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	62,152	821,629
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	154,834	1,040,768

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Company Secretary