

Date: April 3, 2025

Form-25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

During a preliminary site investigation at our development near Korangi Creek, our team encountered a pocket of underground gas while drilling a test well for water exploration. Based on Initial technical evaluations as well as independent views expressed by industry experts indicate that the gas may be shallow biogenic methane, a naturally occurring gas resulting from organic material decomposition. Since this area is not part of a known natural gas reservoir, and based on similar occurrences elsewhere, this gas pocket is expected to dissipate naturally over time provided the flame is allowed to burn.

The recent test was part of a series of extensive studies conducted over the past two years to reinforce our commitment to responsible and well-planned development. These assessments - carried out in collaboration with leading national and international consultancy firms - include geotechnical studies, soil composition and contamination tests, Electrical Resistivity (ER) surveys, a comprehensive Environmental and Social Impact Assessment (ESIA) and other baseline studies.

All field investigations, including the recent hydrological study was conducted with the necessary approvals from relevant authorities and in full compliance with regulatory standards. We remain committed to maintaining highest standards of transparency, safety, health, and sustainability in all our projects.

This is also informed that since the occurrence of the incidence late Friday, March 28, 2025, the company has undertaken all necessary measures to contain the situation and kept relevant stakeholders informed through timely press releases on various media platforms.

You may please inform the Trading Right Entitlement Certificate Holders of PSX accordingly.

Yours sincerely,



Shayan Mufti
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad