

03 April 2025

ODL/PSX/R/03042025

The General Manager.  
Pakistan Stock Exchange Limited.  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Subject: **Financial results for the year ended 31 December 2024.**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Friday, 28 March 2025 at 09:30 A.M. at The Avanceon Building, 19-Km, Main Multan Road, Lahore / online recommended the following: -

|       |  |     |
|-------|--|-----|
| (i)   | CASH DIVIDEND                          | NIL |
| (ii)  | BONUS SHARES                           | NIL |
| (iii) | RIGHT SHARES                           | NIL |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION  | NIL |

The financial results of the Company (consolidated and standalone) for the year ended 31 December 2024 are attached.

The Annual General Meeting of the Company will be held on Wednesday, 30 April 2025 at 10:00 A.M. at Lahore.

The share transfer books of the Company will be closed, and no transfer of shares will be accepted for registration from Wednesday, 23 April 2025 to Wednesday, 30 April 2025 (both days inclusive). Transfer received in order at the office of our Registrar, M/s FAMCO Share Registration Services (Pvt) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahra-e-Faisal, Karachi by the close of business (05:00 PM) on Tuesday, 22 April 2025 will be treated in time for the purpose of attending and vote at the Annual General meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,



Ahsan Khalil | Company Secretary

cc:  
Director/HOD,  
Surveillance, Supervision and Enforcement Department,  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

**OCTOPUS DIGITAL LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

|                                     | <b>2024</b>           | <b>2023</b>           |
|-------------------------------------|-----------------------|-----------------------|
|                                     | <b>Rupees in '000</b> |                       |
| Revenue                             | 1,266,024             | 919,672               |
| Cost of revenue                     | <u>(655,117)</u>      | <u>(546,081)</u>      |
| <b>Gross Profit / (Loss)</b>        | 610,907               | 373,591               |
| Administrative and selling expenses | (368,376)             | (320,320)             |
| Other expenses                      | (58,691)              | (47,325)              |
| Other income                        | 31,483                | 375,663               |
|                                     | <u>(395,583)</u>      | <u>8,018</u>          |
| <b>Profit from operations</b>       | 215,323               | 381,609               |
| Finance costs                       | <u>(2,975)</u>        | <u>(1,598)</u>        |
| <b>Profit before taxation</b>       | 212,348               | 380,011               |
| Taxation                            | (6,802)               | (6,599)               |
| <b>Profit for the period</b>        | <u><u>205,546</u></u> | <u><u>373,412</u></u> |
| <b>Combined earnings per share</b>  |                       |                       |
| <b>Basic</b>                        | 1.31                  | 2.52                  |
| <b>Diluted</b>                      | 1.28                  | 2.50                  |



Chief Executive



Chief Financial Officer



Director

**OCTOPUS DIGITAL LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

|   | <b>2024</b>           | <b>2023</b>      |
|---|-----------------------|------------------|
|   | <b>Rupees in '000</b> |                  |
| Revenue   | 850,729               | 903,118          |
| Cost of revenue   | <u>(471,611)</u>      | <u>(396,160)</u> |
| <b>Gross Profit / (Loss)</b>                                    | 379,118               | 506,958          |
| Administrative and selling expenses                             | (266,630)             | (267,965)        |
| Other expenses  | (71,831)              | (47,410)         |
| Other income  | 64,028                | 333,110          |
|   | <u>(274,434)</u>      | <u>17,735</u>    |
| <b>Profit from operations</b>                                   | 104,684               | 524,693          |
| Finance costs   | <u>(3,540)</u>        | <u>(1,627)</u>   |
| <b>Profit before income, final and minimum tax differential</b> | 101,145               | 523,066          |
| Levy / final taxation   | <u>(1,458)</u>        | <u>(1,649)</u>   |
| <b>Profit before taxation</b>                                   | 99,686                | 521,417          |
| Taxation  | (7,250)               | (5,609)          |
| <b>Profit for the period</b>                                    | <u>92,436</u>         | <u>515,808</u>   |
| <b>Combined earnings per share</b>                              |                       |                  |
| <b>Basic</b>  | 0.59                  | 3.49             |
| <b>Diluted</b>  | 0.58                  | 3.45             |



Chief Executive



Chief Financial Officer



Director