

# First Prudential Modaraba

PMI/ PSX /2025  
April 03, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

Dear Sir,

Subject: **Change of Name of First Prudential Modaraba**

Please refer our letter No: PMI/PSX/2025 dated March 26, 2025 on the subject. This is to inform you that the name of First Prudential Modaraba has been changed to "**Wasl Mobility Modaraba**" with effect from March 25, 2025 as approved by the Registrar Modaraba Companies & Modaraba, Securities & Exchange Commission of Pakistan vide letter No: SC/M/RS/Prudential/36/2025/138 dated March 25, 2025 ( copy enclosed ).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,



Syed Shahid Owais  
Company Secretary

Copy to :

1. The Director/HOD, Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
2. The Director, Securities Market Division,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad
3. The Registrar Modaraba Companies & Modaraba,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad

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Managed by Awwal Modaraba Management Limited

3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.  
Telephone: (+92-21) 38771685. Fax: 021-35374275  
Web: [www.firstprudentialmodaraba.com](http://www.firstprudentialmodaraba.com)



## SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Specialized Companies Division  
Islamic Finance Department

No: SC/M/RS/Prudential/36/2025/138

March 25, 2025

Mr. Shahid Owais,  
Company Secretary,  
Awwal Modaraba Management Limited,  
Managers of First Prudential Modaraba,  
3<sup>rd</sup> Floor, Horizon Vista, Plot No. Commercial 10,  
Block No. 4, Scheme No.5, Clifton,  
Karachi.

**SUBJECT: APPLICATION FOR CHANGE THE NAME OF FIRST PRUDENTIAL MODARABA AND AWWAL MODARABA MANAGEMENT LIMITED**

Dear Sir,

This refers to your application dated February 18, 2025 and related correspondence on the subject matter.

2. In this regard, I am directed to inform you that this office has no objections to the proposed name changes of "First Prudential Modaraba" to "Wasl Mobility Modaraba" and "Awwal Modaraba Management Limited" to "Wasl Modaraba Management Limited", given that no negative feedback has been received from any stakeholders since the notice of the proposed changes was published on March 7, 2025 in the daily newspapers. However, this NOC is subject to the condition that the name "First Prudential Modaraba" and "Awwal Modaraba Management Limited" shall be indicated as former name of "Wasl Mobility Modaraba" and "Awwal Modaraba Management Limited" respectively, on all relevant documents and letterheads for at least one year from the date of this NOC.

Regards,

Tauqeer Ahmad Sipra  
Management Executive

Copy to:

Director,  
Lending & PF Department,  
Specialized Companies Division,  
Securities and Exchange Commission of Pakistan.