

JS Bank Limited

Shaheen Commercial Complex,
Dr. Ziauddin Ahmed Road,
P.O. Box 4847,
Karachi-74200, Pakistan

UAN: +92 21 111 654 321

Phone: +92 21 3261 0928
+92 21 3890 7700

Fax: +92 21 3263 1803

Website: www.jsbl.com

Ref: JSBL/CSD/2025/03-11

Dated: March 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Certified Resolutions passed in the 19th Annual General Meeting of JS Bank Limited

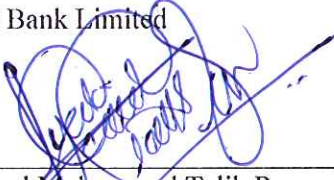
Dear Sir,

As required under the provisions of Rule 5.6.9(b) of the PSX Rule Book, please find enclosed the certified copies of the resolutions unanimously passed by the shareholders in the 19th Annual General Meeting of JS Bank Limited held on March 28, 2025, at Karachi.

Thanking you,

Yours truly,

For and on behalf of
JS Bank Limited




Syed Muhammad Talib Raza
Company Secretary & Head of Legal

Certified Resolution passed by the Shareholders of JS Bank Limited (the Bank) in the 19th Annual General Meeting held on Friday, March 28, 2025, on the 15th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi.

Ordinary Business:

1. Approval of Annual Audited Financial Statements of the Bank for the financial year ended on December 31, 2024, together with the Directors' and Auditors' Reports thereon.

"Resolved that the Annual Audited Financial Statements of the Bank, both Standalone and Consolidated, for the financial year ended on December 31, 2024, be and are hereby approved together with the Directors' and Auditors' Reports thereon."



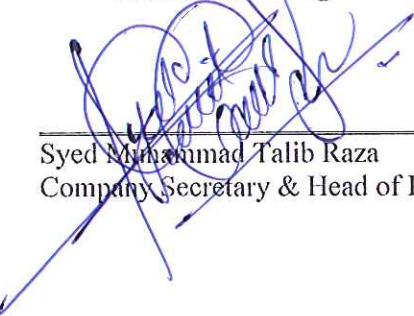
Syed Muhammad Talib Raza
Company Secretary & Head of Legal

Certified Resolution passed by the Shareholders of JS Bank Limited (the Bank) in the 19th Annual General Meeting held on Friday, March 28, 2025, on the 15th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi.

Ordinary Business:

2. Approval for the appointment and fixation of remuneration of the External Auditors.

“Resolved that M/s. KPMG Taseer Hadi & Co., Chartered Accountants be and are hereby re-appointed as the External Auditors of the Bank for the financial year ending on December 31, 2025, till the conclusion of the next Annual General Meeting, at a remuneration to be determined and agreed with the statutory auditors by the Management.”



Syed Muhammad Talib Raza
Company Secretary & Head of Legal

Certified Resolution passed by the Shareholders of JS Bank Limited (the Bank) in the 19th Annual General Meeting held on Friday, March 28, 2025, on the 15th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi.

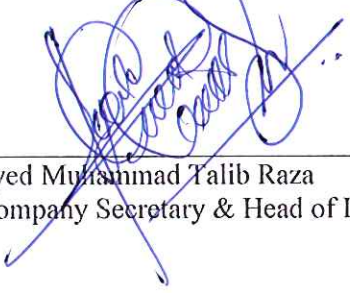
Ordinary Business:

3. Elect seven (7) directors as fixed by the Board of the Bank under section 159(1) of the Companies Act, 2017, for three years commencing from March 28, 2025.

“Resolved that subject to the approval of the State Bank of Pakistan, the following persons be and are hereby declared as Directors of JS Bank for the next term of three years commencing from March 28, 2025:

*Mr. Adil Matcheswala
Mr. Basir Shamsie
Mr. Khalilullah Shaikh
Ms. Nargis Ali Akber Ghaloo*

*Mr. Saad Ali Bhimjee
Lt. Gen (Retd.) Mr. Sadiq Ali
Mr. Usman Yousaf Mobin “*



Syed Muhammad Talib Raza
Company Secretary & Head of Legal


Certified Resolution passed by the Shareholders of JS Bank Limited (the Bank) in the 19th Annual General Meeting held on Friday, March 28, 2025, on the 15th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi.

Special Business:

4. Approval under Sections 199 of the Companies Act, 2017 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 for an investment in the Real Estate Investment Trust to be managed by JS Investments Limited, a subsidiary of the Bank.

“RESOLVED THAT an investment of PKR 606 million (PKR 467 million in the form of transfer of Bank owned properties and PKR 138 million through cash contribution) in the Real Estate Investment Trust (REIT) to be managed by JS Investments Limited, as recommended by the Board of Directors be and is hereby approved.”

“FURTHER RESOLVED that any two of the President & CEO, Chief Operating Officer, Chief Financial Officer and Company Secretary of the Bank be and are hereby authorized to take all steps necessary, ancillary, and incidental to the above-mentioned resolution, as and when required, and are further authorized to sign, execute, and deliver all necessary documents, agreements, and letters on behalf of the Bank, as may be deemed appropriate and as may be required for the purposes above-mentioned.”



Syed Muhammad Talib Raza
Company Secretary & Head of Legal