



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

**RESOLUTIONS PASSED BY THE SHAREHOLDERS IN
THE EXTRA ORDINARY GENERAL MEETING (E.O.G.M)
HELD AT MARDAN ON APRIL 03, 2025**

- a. **"RESOLVED THAT** the Board of Directors hereby authorizes to increase the authorized share capital of the Company from **Rs. 500 million** divided into **50,000,000** ordinary shares of Rs. 10/- each to **Rs. 5,000 million** divided into **500,000,000** ordinary shares of Rs. 10/- each, **to accommodate the future requirements**, subject to the compliance with all applicable regulatory requirements.

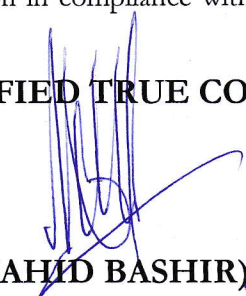
FURTHER RESOLVED THAT Clause V of the Memorandum of Association and the relevant provisions of the Articles of Association of the Company **shall be amended to reflect the increase in authorized share capital and to incorporate any necessary requirements**, subject to compliance with all applicable regulatory requirements".

- b. **"RESOLVED THAT** the Board of Directors of the Company hereby authorizes the Company to purchase **19,600,000** shares of **Ultimate Whole Foods (Pvt.) Limited** in terms of section 199 of the Companies Act, 2017, as an equity investment at a value of **PKR 10/- per share**, as held by the directors of the Company.

FURTHER RESOLVED THAT through this acquisition, Ultimate Whole Foods (Pvt.) Limited **will become a Wholly Owned Subsidiary** of Chashma Sugar Mills Limited.

FURTHER RESOLVED THAT Mr. Iskander M. Khan-Director with Mr. Mujahid Bashir- Company Secretary jointly be and are hereby authorized and empowered to take all necessary steps, execute documents and fulfill all legal and regulatory requirements to complete this transaction in compliance with the laws of Pakistan".

CERTIFIED TRUE COPY


(MUJAHID BASHIR)
Company Secretary

