

April 03, 2025

General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road **Karachi**.

Subject:

Change of Financial Year

Dear Sir,

It is pleased to inform that the Tax Authority has given approval for the change of financial year of the Company from December end to June end. It had also previously been communicated to all concerned that the Company had already applied with the Authority for the said changes as per decision of the Board.

Now, the new complete financial year of the Company will be effective from July 01, 2025 to June 30, 2026. However, the transitional period will be effective from January 01, 2025 to June 30, 2025. During this transitional period Quarter Accounts will be closed on March 30, 2025 and it will filed/posted within 30 days and six monthly audited accounts will be closed on June 30, 2025 and accordingly the Audited Accounts for the transitional period will be laid before the members in the general meeting within 120 days of close of year.

We are enclosing herewith the copy of approval of the Tax Authority.

It is requested to communicate the same to all concerned.

Thanking you.

Sincerely

Shahid Kamal

Company Secretary

Copy to:

Mr. Arshad Mahmood

Director Listed Companies Department

Supervision Division

Securities and Exchange Commission of Pakistan, Islamabad.



Federal Board of Revenue

Revenue Division - Government of Pakistan



74(3) / (4) (Order to grant / refuse permission to adopt special / normal tax year)

Name: EFG HERMES PAKISTAN LIMITED

Address: Office No 904, 9th Floor Emerald Tower Plot No G-

19 Block-5, Clifton, Karachi South Saddar Town

Contact No.: 00923008239642

Registration No.: 1056313

Tax Year: 2025

Period: 01-Jul-2024 - 30-Jun-2025

Medium: Online

Due Date:27-Mar-2025Document Date:27-Mar-2025Registration Status:Company

- 1. Brief facts of the case are that M/S. EFG HERMES PAKISTAN LIMITED, having NTN: 1056313-0 is a Financial And Insurance Activities/activities Auxiliary To Financial Service Activities, Except Insurance And Pension Funding/security And Commodity Contracts Brokerage. It was registered in Income Tax on 10-04-2000. The registered office of the company is situated at Office No 904, 9th Floor Emerald Tower Plot No G-19 Block-5, Clifton, Saddar Town, KARACHI SOUTH, DISTT:KARACHI SOUTH, SINDH. The company is currently following the normal tax year i.e. year from 1st Jan to 31st Dec.
- 2. Accordingly, taxpayer has applied for the special tax year. After due diligence in exercise of the powers conferred under sub-section (3) read with sub section (5) of section 74 of the Income tax Ordinance, 2001 approval is hereby accorded to M/S. EFG HERMES PAKISTAN LIMITED, having NTN: 1056313-0 to normal Tax Year for the period comprising from 1st July to 30th June subject to following conditions:
- 3. Hence the first Tax Year will be denoted as "Normal Tax Year 2025 from 01.07.2024 to 30.06.2025 (Special Tax Year 2025),
- 4. The transitional period from 01.01.2024 to 30.06.2024 will be treated as Transitional Tax Year in terms of section 74(9) of the Ordinance. The tax deduction will be claimed on the basis of closing of the accounts.

Rizwan Memon

Commissioner Inland Revenue, ZONE-II CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK KARACHI

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