



Ref: PABC/BOD/2024/AGM

Date: 04/04/2025

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

PUCARS/TCS

**Subject: : Notice of Annual General Meeting**

Dear Sir,

This is to announce that the Company intends to hold its Annual General Meeting/ Annual Review Meeting for the year ended December 31, 2024 to be held on April 25, 2025 at Oxygym Club Hotel & Suites, 2nd Floor, Pearl City Towers, Sargodha Road, Faisalabad / video link at 11:00 am. The Notice of Meeting is attached for information.

The Share Transfer Books of the Company will remain closed from April 16, 2025 to April 25, 2025 (both days inclusive). Please note that transfer received at the office of our Share Registrars, THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 at the close of business on April 15, 2025 will be treated in time for the purpose of above entitlement to the transferees.

Yours Sincerely,

For Pakistan Aluminium Beverage Cans Limited

  
Sohail Akhtar Gogal  
Company Secretary



CC: Executive Director / HOD

Off site-II Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad



## Notice of the 10<sup>th</sup> Annual General Meeting

Notice is hereby given that the ninth Annual General Meeting (the 'Meeting') of Pakistan Aluminium Beverage Cans Limited (the 'Company') will be held on April 25, 2025 at 11:00 am PST at Oxygym Club Hotel & Suites, 2<sup>nd</sup> Floor, Pearl City Towers, Sargodha Road, Faisalabad / video link to transact the following business:

### Ordinary Business:

1. To confirm minutes of the Annual General Meeting held on April 29, 2024.
2. To receive, consider and adopt the Audited Accounts for the year ended December 31, 2024, together with the Auditors' and Directors' reports.
3. To appoint Auditors for the financial year ending December 31, 2025 and to fix their remuneration.
4. To transact any other business with the permission of the Chair.

By order of the Board

Sohail Akhtar Gogal  
Company Secretary

Faisalabad  
Dated: April 4, 2025

### Notes:

#### 1. Closure of Share Transfer Books

The register of members will remain closed from April 16, 2025 to April 25, 2025 (both days inclusive). Shareholders whose names appear in the Register of Members on April 15, 2025 will be entitled to attend the Annual General Meeting (AGM). Transfers received in order at the office of our Share Registrars, THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 by the close of business on April 15, 2025 will be treated in time for the purpose of attending the annual general meeting.

#### 2. Postal Ballot

Pursuant to Companies (Postal Ballot) Regulations 2018, for the purpose of election of Directors and for any other agenda item, subject to the requirements of sections 143 and 144 of the Companies Act 2017, members will be allowed to exercise their right of vote through postal ballot, that is voting by post, in accordance with the requirements and procedure contained in the aforesaid Regulations.

#### 3. Participation in Annual General Meeting

Any member of the Company entitled to attend and vote at this meeting may appoint another person as his/her proxy to attend and vote on his/her behalf. A corporate entity, being a member, may appoint any person, regardless whether he is a member or not, as its proxy. In case of corporate entities, a resolution of the Board of Directors /Power of Attorney with specimen signatures of the person nominated to represent and vote on behalf of the corporate entity shall be submitted to the Company along with a completed proxy form. Proxies in order to be effective must be received by the Company at the Registered Office of the Company or at the Office of the Share Registrar not later than forty-eight hours before the time for the Meeting, not less than 48 hours before the time fixed for holding the meeting.

#### 4. Participation through video link

The shareholders interested in attending the General Meeting through video link facility ("Zoom" which can be downloaded from Google Play or Apple App Store) are requested to get themselves registered with the Company Secretary office at least two working days before the holding of the time of the AGM at [corpoarte@pkbevcan.com](mailto:corpoarte@pkbevcan.com) or through share registrar



of the company M/s. THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 by providing the following details:

Name of Shareholders	CNIC No.	Folio / CDC	Cell No.	Email Address

5. Virtual Participation

Pursuant to the provisions of Companies Act, 2017; members residing in a city and collectively holding at least 10% of the total paid up capital may demand the Company to provide the facility of Video-link for participating in a meeting. In this regard please fill the following and submit to registered address of the Company at least 10 days before holding of the meeting.

I/we\_\_\_\_\_ of \_\_\_\_\_being a member of Pakistan Aluminium Beverage Cans Limited holder of \_\_\_\_\_ Ordinary Share(s) as per Registered Folio No. \_\_\_\_\_ opt for video conference facility at \_\_\_\_\_.

Signature of member

The video conferencing facility will be provided only if the Company receives consent from members holding in aggregate 10% or more shareholding residing in a city, to participate in the meeting through video conference at least 10 days prior to date of meeting. The Company will arrange video conference facility in that city subject to availability of such facility in that city.

6. Unclaimed Dividend / Shares under Section 244 of the Companies Act, 2017:

In compliance of section 244 of the Companies Act, 2017, an updated list for unclaimed shares/dividend declared by Pakistan Aluminium Beverage Cans Limited (“the Company”) details whereof are appearing on the Company’s website at <https://pkbevcan.com>, have remained unclaimed or unpaid. Claims can be lodged either at the Company’s Office or submitted to the Company’s Share Registrar, M/s. THK Associates (Pvt.) Ltd for receipt of dividend / shares.

7. Further Guidelines for shareholders

CDC account holders will have to follow the guidelines issued by the SECP through its Circular 1 of January 26, 2000, stated herein below:

A. For Attending the Meeting

- In case of individuals, the account holder or sub account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original CNIC or original passport at the time of attending the Meeting.
- In case of corporate entity, a resolution of the Board of Directors / Power of Attorney with specimen signature of the nominee shall be produced (unless the same has been provided to the Company earlier) at the time of the Meeting.

B. For appointing Proxies

- In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations shall submit the proxy form as per the above requirement.
- The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be stated on the proxy form.
- Attested copies of CNICs or passports of the beneficiary owner and the proxy shall be attached with the proxy form.
- The proxy shall produce his/her original CNIC or original passport at the time of the Meeting.
- In case of corporate entity, a resolution of the Board of Directors/ Power of Attorney with specimen signature should be submitted along with the proxy form to the Company.

Form of Proxy is enclosed

8. Electronic transmission of Audited Financial Statements

- Annual Financial Statements of the Company for the financial year ended December 31, 2024 have been placed on the Company's (website [www.pkbevcan.com](http://www.pkbevcan.com)).



- Members are further informed that under Section 223(6) of the Companies Act 2017, circulation of Audited Financial Statements and Notice of Annual General Meeting has been allowed in electronic format. In compliance with the same, soft copies of the Annual Report 2024 are being emailed to the members.
- Any member requiring printed copy of Annual Report 2024 may send a request using a Standard Request Form placed on Company website. Such members shall be provided printed copy of Annual Report 2024 free of cost within seven days.
- Members are also requested to intimate any change in their registered email addresses on a timely manner to the Share Registrar, to ensure effective communication by the Company.

**9. Intimation of Changes of Address:**

- Shareholders are requested to promptly notify any changes in their registered addresses.

## دسواں سالانہ اجلاس عام

بذریعہ ہذا اطلاع دی جاتی ہے کہ پاکستان ایلو مینیم بیورج کینز لمیٹڈ ('کمپنی') کے دسویں سالانہ اجلاس عام ('اجلاس') 25 اپریل 2025 کو بوقت 11:00 بجے دن بمقام آکسی جیم کلب ہوٹل لینڈ سویٹس، دوسری منزل، پرل سٹی ٹاورز، سرگودھا روڈ، فیصل آباد / ویڈیو کال منعقد ہوگا، جس میں درج ذیل امور زیر بحث لائے جائیں گے:

عام امور:

1. جنرل میٹنگ منعقدہ 29 اپریل 2024 کی تحریری کاروائی کی توثیق کرنا۔
2. آڈٹ شدہ اکاؤنٹس بابت مالی سال اختتامیہ 31 دسمبر 2024 بعد آڈیٹرز و ڈائریکٹرز کی رپورٹس کو موصول کرنا، زیر بحث لانا اور انھیں اپنانا۔
3. مالی سال اختتامیہ 31 دسمبر 2025 کیلئے آڈیٹرز کو تعینات کرنا اور ان کے مشاہرے کا تعین کرنا۔
4. چیئرمین کی اجازت سے کسی بھی دیگر امور کو زیر بحث لانا۔

محکم بورڈ

فیصل آباد  
تاریخ: 4 اپریل 2025

سیل اختر گوگل  
کمپنی سیکرٹری

نوٹس:

### 1. - کھاتوں کی بندش

ممبران کا رجسٹر 16 اپریل 2025 سے 25 اپریل 2025 تک بند رہے گا (بشمول ایام مذکورہ)۔ جن شیئرز ہولڈرز کے نام 15 اپریل 2025 کو رجسٹر آف ممبرز میں موجود ہیں وہ سالانہ جنرل میٹنگ (AGM) میں شرکت کے حقدار ہوں گے۔ ہمارے شیئر رجسٹرارز، THK ایسوسی ایٹس (پرائیویٹ) لمیٹڈ، پلاٹ نمبر 32-C، جامی کمرشل اسٹریٹ 2، ڈی ایچ اے فیز VII، کراچی، 75500 کے دفتر میں 15 اپریل 2025 کو کاروبار کے اختتام تک جو شیئرز منتقلیاں موصول ہوں گی انہیں سالانہ عام اجلاس میں شرکت کا مستحق تصور کیا جائے گا۔

### 2. پوسٹل بیٹ

کمپنیز (پوسٹل بیٹ) ریگولیشنز 2018 کی رو سے، ڈائریکٹرز کے انتخاب یا کسی دیگر ایجنڈا آئٹم کیلئے، سیکشنز 143 اور 144 بابت کمپنیز ایکٹ 2017 کے تحت ممبران کو یہ حق حاصل ہو گا کہ وہ اپنا حق رائے دی بذریعہ پوسٹل بیٹ استعمال کریں یعنی مذکورہ بالا ریگولیشنز میں مقرر طریق کار کے مطابق اپنا ووٹ بذریعہ ڈاک بھیج سکتے ہیں۔

### 3. سالانہ اجلاس عام میں شرکت

اس اجلاس میں شرکت کرنے اور ووٹ دینے کا حقدار کمپنی کا کوئی بھی رکن کسی دوسرے شخص کو اپنی طرف سے شرکت کرنے اور ووٹ دینے کے لیے اپنا پراکسی مقرر کر سکتا ہے۔ ایک کارپوریٹ ادارہ، ایک رکن ہونے کے ناطے، کسی بھی شخص کو، قطع نظر اس بات کے کہ ایسا شخص ممبر ہے یا نہیں، اس کو پراکسی کے طور پر مقرر کر سکتا ہے۔ کارپوریٹ اداروں کے معاملے میں، بورڈ آف ڈائریکٹرز کی ایک قرارداد / پاور آف اٹارنی، کارپوریٹ ادارے کی جانب سے نمائندگی اور ووٹ دینے کے لیے نامزد شخص کے دستخط کے نمونے کے ساتھ کمپنی کو ایک مکمل پراکسی فارم کے ساتھ کمپنی میں جمع کروانا ہوگی۔ پراکسی کے کارآمد ہونے کیلئے لازم ہے کہ وہ کمپنی کے رجسٹرڈ آفس یا شیئر رجسٹرارز کو میٹنگ کے انعقاد کے مقررہ وقت سے کم از کم 48 گھنٹے پہلے میں موصول ہو جائیں۔

### 4. ویڈیو لنک کے ذریعے شرکت

اس اجلاس میں ویڈیو لنک ("زوم" جسے گوگل پلے یا اپیل لپ سٹور سے ڈاؤن لوڈ کیا جاسکتا ہے) کے ذریعے شرکت کرنے میں دلچسپی رکھنے والے شیئر ہولڈرز کیلئے لازم ہے کہ وہ کمپنی سیکرٹری کو مندرجہ ذیل ای میل ایڈریس پر یا پھر شیئر رجسٹرار کو میٹنگ کے انعقاد کے مقررہ وقت سے کم از کم دو کام کے دن پہلے اپنی تفصیلات جمع کروائیں۔

"Corporate@pkbevcan.com"

شیئر ہولڈرز کے نام	CNIC نمبر	فولیو/سی ڈی سی	سیل نمبر	ای میل ایڈریس
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### 5. ویڈیو کانفرنس سہولت

کمپنیز ایکٹ، 2017 کی دفعات کے مطابق کسی شہر میں رہنے والے اور مجموعی طور پر کل ادا شدہ سرمائے کا کم از کم 10% رکھنے والے ممبران کمپنی سے میٹنگ میں شرکت کے لیے ویڈیو لنک کی سہولت فراہم کرنے کا مطالبہ کر سکتے ہیں۔ اس سلسلے میں براہ کرم مندرجہ ذیل فارم کو پُر کریں اور میٹنگ کے انعقاد سے کم از کم 10 دن پہلے کمپنی کے رجسٹرڈ پتے پر جمع کرائیں کمپنیز ایکٹ 2017 کے قواعد کے مطابق، ایسے ممبران جو کسی ایک شہر میں اس طرح آباد ہوں کہ وہ مجموعی طور پر کل ادا شدہ سرمائے کے 10% کے مالک ہوں تو ان کی جانب سے اجلاس میں بذریعہ ویڈیو لنک شرکت کی درخواست دی جاسکتی ہے۔ اس سلسلے میں ممبران کو اجلاس کا آغاز ہونے سے کم از کم 10 دن پہلے درج ذیل طریقے سے اپنی معلومات کمپنی کو ارسال کرنا ہونگی تاکہ ان کی رجسٹریشن کی جاسکے:-

میں/ہم \_\_\_\_\_ از \_\_\_\_\_ بطور ممبر / ممبران پاکستان ایلو مینٹیم بیورج کینز لمیٹڈ / حاملین \_\_\_\_\_ عام حصص (تعداد) بحوالہ رجسٹرڈ شدہ فولیو نمبر \_\_\_\_\_ ویڈیو کانفرنس کی سہولت سے فائدہ اٹھانے کی درخواست کرتا ہوں / کرتے ہیں۔

دستخط ممبر / ممبران

ویڈیو کانفرنس کی سہولت اسی صورت میں فراہم کی جاسکتی ہے جبکہ کسی شہر یا علاقے میں مقیم کمپنی کے ممبران مجموعی طور پر 10% یا اس سے زائد حصص کے مالک ہوں اور ان کی جانب سے ایسی درخواست موصول ہو اور ایسی درخواست اجلاس شروع ہونے سے کم از کم 10 دن قبل موصول ہونا لازم ہے۔ کمپنی کی جانب سے ایسے علاقے یا شہر میں ویڈیو کانفرنس کی سہولت کا فراہم کیا جانا متعلقہ سہولیات کی موجودگی سے مشروط ہے۔

### 6. کمپنیز ایکٹ 2017 کے سیکشن 244 کے تحت غیر دعویٰ شدہ ڈیویڈنڈ / حصص:

کمپنیز ایکٹ 2017 کے سیکشن 244 کی تعمیل میں، پاکستان ایلو مینیم بیورج کینز لمیٹڈ ("کمپنی") کی جانب سے اعلان کردہ دعویٰ شدہ حصص/ڈیویڈنڈ کے لیے ایک تازہ ترین فہرست جس کی تفصیلات کمپنی کی ویب سائٹ <https://pkbevcan.com> پر جاری کر دی گئی ہے، اس صورت میں دعویٰ یا تو کمپنی کے دفتر میں درج کیے جا سکتے ہیں یا کمپنی کے شیئر رجسٹرار، M/s THK Associates ( Pvt. ) Ltd کو جمع کرائے جا سکتے ہیں۔ ڈیویڈنڈ/حصص کی وصولی کے لیے۔

#### 7. حصص داران کیلئے مزید رہنمائی

سی ڈی سی اکاؤنٹ ہولڈر کو ایس ای سی پی کی جانب سے جاری کردہ سرکلر نمبر 1 مجریہ 26 جنوری 2000 کے مطابق عمل کرنا ہو گا جیسا کہ ذیل میں بیان کیا جا رہا ہے :

#### الف - اجلاس میں حاضری

- (i) افراد کی صورت میں، اکاؤنٹ ہولڈر یا ڈیلی اکاؤنٹ ہولڈر اور/یا ایسے افراد جن کے حصص گروپ اکاؤنٹ میں ہوں اور انکی رجسٹریشن سے متعلق معلومات قواعد کے مطابق اپ لوڈ کی جا چکی ہوں کو بوقت اجلاس اپنی شناخت ثابت کرنے کیلئے اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ دکھانا ہو گا۔
- (ii) بصورت کارپوریٹ ادارہ، اجلاس کے وقت بورڈ آف ڈائریکٹرز کی جانب سے قرار داد/پاور آف اٹارنی مقررہ شخص کے نمونہ دستخطوں کے ساتھ جمع کروانا ہونگے (الایہ کہ یہ تمام کوائف کمپنی کو پہلے ہی فراہم کئے جا چکے ہوں)۔

#### ب - پراکسی کا تقرر

- i. افراد کی صورت میں، اکاؤنٹ ہولڈر یا ڈیلی اکاؤنٹ ہولڈر اور/یا ایسے افراد جن کے حصص گروپ اکاؤنٹ میں ہوں اور انکی رجسٹریشن سے متعلق معلومات قواعد کے مطابق اپ لوڈ کی جا چکی ہوں کو قواعد کے مطابق مرکوزہ بالا اصولوں کے تحت پراکسی فارم جمع کروانا ہونگے۔
- ii. پراکسی فارم پر دو افراد بطور گواہ دستخط کریں گے جن کے نام، پتے اور کمپیوٹرائزڈ قومی شناختی کارڈ نمبر پراکسی فارم پر درج کئے جائیں گے۔
- iii. مستفید مالک اور پراکسی کے کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ کی مصدقہ نقول بھی پراکسی فارم کے ساتھ منسلک کرنا لازم ہے۔
- iv. بوقت اجلاس پراکسی کو اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا اصل پاسپورٹ دکھانا ہو گا۔
- v. بصورت کارپوریٹ ادارہ، بورڈ آف ڈائریکٹرز کی جانب سے قرار داد/پاور آف اٹارنی اور نمونہ دستخطوں کے ساتھ پراکسی فارم کمپنی کے پاس جمع کروانا ہونگے۔

#### پراکسی کا فارم منسلک ہے۔

#### 8. آڈٹ شدہ مالیاتی گوشواروں کی الیکٹرانک ٹرانسمیشن

- 31 دسمبر 2024 کو ختم ہونے والے مالی سال کے لیے کمپنی کے سالانہ مالی گوشوارے کمپنی کی ویب سائٹ ([www.pkbevcan.com](http://www.pkbevcan.com)) پر رکھ دیے گئے ہیں۔
- اراکین کو مزید مطلع کیا جاتا ہے کہ کمپنیز ایکٹ 2017 کے سیکشن 223(6) کے تحت آڈٹ شدہ مالیاتی گوشواروں اور سالانہ جنرل میٹنگ کے نوٹس کو الیکٹرانک فارمیٹ میں جایکرنے کی اجازت دی گئی ہے۔ اسی کی تعمیل میں، سالانہ رپورٹ 2024 کی سافٹ کاپیاں ممبران کو ای میل کی جاتی ہیں۔
- کوئی بھی ممبر جسے سالانہ رپورٹ 2024 کی پرنٹ شدہ کاپی درکار ہوتی ہے وہ کمپنی کی ویب سائٹ پر رکھے گئے درخواست فارم کا استعمال کرتے ہوئے درخواست بھیج سکتا ہے۔ ایسے اراکین کو سات دنوں کے اندر سالانہ رپورٹ 2024 کی پرنٹ شدہ کاپی مفت فراہم کی جائے گی۔



- ممبران سے یہ بھی درخواست کی جاتی ہے کہ وہ اپنے رجسٹرڈ ای میل ایڈریس میں کسی بھی تبدیلی کی اطلاع شیئر رجسٹرار کو بروقت دیں، تاکہ کمپنی کی طرف سے موثر رابطے کو یقینی بنایا جاسکے۔

9. پتہ کی تبدیلی کی اطلاع:

حصص یافتگان سے درخواست کی جاتی ہے کہ وہ اپنے رجسٹرڈ پتوں میں کسی بھی قسم کی تبدیلی کو فوری طور پر مطلع کریں۔



# FORM OF PROXY

The Secretary  
**Pakistan Aluminium Beverage Cans Limited**  
29 & 30, M-3 Industrial City, Main Boulevard,  
Sahianwala, Faisalabad.

I/We ..... of ..... being a member of **PAKISTAN ALUMINIUM**

**BEVERAGE CANS LIMITED** and holder of ..... Ordinary shares as per share Register

Folio No. .... and/or CDC Participant I.D. No. ....

and Sub Account No. ...., hereby appoint  
.....

of ..... or failing him  
.....

of ..... as my proxy to vote for me and on my behalf at the annual general meeting of the Company to be held on the 25th day of April 2025 and at any adjournment thereof.

Signed this ..... day of ....., 2025.

Signature

## 1. Witness:

Name .....

Address .....

.....

CNIC No. ....

Pasport No. ....

Signature .....

## 2. Witness:

Name .....

Address .....

.....

CNIC No. ....

Pasport No. ....

Signature .....

On Five  
Rupees  
Revenue  
Stamp

## Note:

- Proxies in order to be effective, must be received by the Company not less than 48 hours before the meeting.
- CDC Shareholders and their proxies are each requested to attach an attested photocopy of their Computerized National Identity Card or Passport with this proxy form before submission to the Company.

# پراکسی فارم

پاکستان ایلومینیم بیورٹیج کمپنیز

30 اور 29 ایم۔ 3 اٹھ سٹرل ٹی۔

مین بیورڈ، ساہیوالا، فیصل آباد۔

میں ام۔ پاکستان ایلومینیم بیورٹیج کمپنیز کے رکن کی حیثیت سے۔

شیزر جرنل نمبر۔ اور ایسی ڈی سی پارٹی سنٹ آئی ڈی نمبر۔

اور سب اکاؤنٹ نمبر۔ محترم المحترم۔

کو 25 اپریل 2025 کو ہونے والے سالانہ اجلاس میں اپنی اہماری غیر موجودگی میں شرکت اور ووٹ دینے کے لیے اپنا اہماری مقرر کرتا کرتی ہوں۔

تاریخ۔ 2025۔

5 روپے کا

ڈاک ٹکٹ

دستخط

2۔ گواہ:

1۔ گواہ:

نام:

نام:

پتہ:

پتہ:

شناختی کارڈ نمبر:

شناختی کارڈ نمبر:

پاسپورٹ نمبر:

پاسپورٹ نمبر:

دستخط:

دستخط:

نوٹ: پراکسی کے موثر ہونے کے لیے یہ لازمی ہے کہ پراکسی اجلاس سے کم از کم 48 گھنٹے قبل کمپنی کو موصول ہو جائیں۔

سی ڈی سی شیزر ہولڈرز اور ان کے پراکسی سے گزارش کی جاتی ہے کہ کمپنی کو پراکسی فارم جمع کرانے سے پہلے وہ اپنے سی این آئی سی یا پاسپورٹ کی تصدیق شدہ کاپی پراکسی فارم کے ساتھ منسلک کریں۔



PAKISTAN ALUMINIUM

## ECONOMY WATCH

## Commerce Ministry aims for enhancing country's global economic position in FY-2024

ISLAMABAD

Federal Ministry of Commerce has achieved key milestones aimed at enhancing the country's global economic position in Fiscal Year, 2024.

Notable successes include the signing of the Pakistan-Azerbaijan Preferential Trade Agreement (PTA) and the Transit Trade Agreement (TTA), both aimed at reducing tariffs and enhancing trade with Azerbaijan and Central Asia, said official documents issued here by the federal government.

The Ministry also strengthened e-commerce through MoUs with Uzbekistan and

Belarus, promoting digital trade and supporting SMEs.

The "Made in Pakistan" exhibition in Tashkent resulted in significant business deals, while the lifting of the rice export ban to Mexico and the MERCOSUR Framework Agreement opened new markets.

The Ministry expanded Pakistan's commercial presence through new trade missions, fostering global trade relations. These efforts, alongside strategic initiatives and trade facilitation measures, are laying the groundwork for sustainable economic growth and enhanced export competitiveness,

official data said.

The outcome Evaluation in 2024, the Ministry of Commerce's efforts significantly advanced Pakistan's economy through trade growth, expanded market access, and strengthened international partnerships.

Key achievements include the Pakistan-Azerbaijan PTA and TTA, enhancing regional trade and improving access to Central Asia.

The E-commerce MoUs with Uzbekistan and Belarus fostered digital trade, while the "Made in Pakistan" exhibition in Tashkent generated over \$10 million in business deals

and strengthened ties with Central Asia.

Efforts like lifting the rice export ban to Mexico and the MERCOSUR Framework Agreement opened new markets, boosting export diversification. New trade missions and improved trade facilitation, including the near-completion of the Trade Facilitation Agreement (TFA), enhanced Pakistan's global footprint and efficiency in customs processes.

These initiatives foster long-term sustainable growth, positioning Pakistan's economy as more competitive, resilient, and globally integrated.—APP

## Karachi traders hail PM's electricity relief package

KARACHI

The representative bodies of the trade and business community of Karachi, Thursday, highly appreciated Prime Minister Shehbaz Sharif for his timely and impactful "historic intervention" to provide substantial power tariff relief for domestic and industrial consumers.

The PM Shehbaz Sharif has announced a per unit reduction of Rs7.59 for industrial consumers and Rs7.41 for domestic consumers and the leadership of Businessmen Group (BMG) and Karachi Chamber of Commerce and Industry (KCCI) termed it as a much needed critical move to alleviate the financial pressure on both citizens and businesses.

Chairman BMG Zubair Motiwala, President KCCI Jawed Bilwani, and Tahir Khalid, Anjum Nisar,

Mian Abrar Ahmed, Zia ul Arfeen and other leaders, in a joint statement, recognized the Prime Minister's initiative as a "historic intervention,"

a bold step towards providing much-needed relief to millions of households and thousands of businesses across the country.

They noted that the tariff reduction would have far-reaching positive effects, not only easing the financial burden on consumers but also revitalizing the industrial sector, fostering economic growth, enhancing exports, and

ultimately contributing to a more competitive business environment in Pakistan.

While commending the Task Force on Energy Sector constituted by the Prime Minister, they particularly appreciated the efforts made by Federal Minister for Energy Sardar Awaiz Ahmed Khan Leghari and Special Assistant to the Prime Minister on Power Muhammad Ali Chatrasi in providing a huge relief to the entire nation.

Chairman BMG Zubair Motiwala remarked, "We whole-

heartedly commend Prime Minister Shehbaz Sharif for this landmark decision. Reducing electricity tariffs is not just a welcome relief for millions of domestic consumers and businesses, but it is also an essential catalyst for spurring the growth of local industries." Highlighting the benefits of reduced tariff for manufacturing and exports, which are key drivers of Pakistan's economy, Motiwala added that Karachi's industrial sector has long been weighed down by soaring electricity prices.—APP

## Reduction in electricity prices a game-changer for economy: Murtaza

ABBOTABAD

The economic indicators of the country are showing positive trends and the reduction in electricity prices will not only provide significant relief to the masses but also serve as a game-changer for the industrial sector.

This was stated by General Secretary of PML-N Khyber Pakhtunkhwa and former federal minister Murtaza Javed Abbasi while

addressing the media here on Thursday.

He further highlighted that the PML-N government has reduced electricity prices twice during its current tenure and will continue to take measures aimed at improving the living standards of the people. "High electricity prices have been a major concern for the citizens, and our steps to lower them will provide substantial relief," he added.

Murtaza Javed Ab-

basi reaffirmed that bringing Pakistan onto the right track of development and prosperity remains the top priority of PML-N.

He credited the government's sound economic policies for attracting foreign investors, which, he claimed, is helping to stabilize and grow the national economy.

He also termed the recent reduction in the interest rate as a significant milestone for

the economy. "Lowering interest rates is a crucial step that will boost industrial activities, encourage business expansion, and generate employment opportunities across the country," he said.

Criticizing the previous PTI-led federal government, Abbasi accused it of withdrawing all subsidies on essential food items in 2023, which had been provided by its predecessor.—APP

## Saudi drilling firm ADES enters Brazil with \$85.1m charter agreement

RIVADI

Saudi exploration service provider ADES Holding Co. has entered the Brazilian market through an \$85.1 million charter agreement.

The deal, which was made with Luxembourg's Constellation Oil Services Holding, will use ADES' jackpot rig, Admarine 511, to support a drilling contract with Petrobras, Brazil's state-owned energy giant.

The agreement marks a significant expansion of ADES' Latin American operations and underscores the company's strategy of entering new markets through alternative contracting models.

The charter, which has a duration of about 38 months, includes an optional 472-day extension that could bring the total contract term to 4.5 years.

The Admarine 511 rig is currently undergoing preparations at the



Arab Shipbuilding and Repair Yard in Bahrain ahead of deployment, with drilling operations in Brazil expected to commence in the fourth quarter of 2025.

CEO of ADES, Mohamed Farouk, commented on the new agreement, saying: "We are excited to enter the Brazilian market through this strategic Charter with Constellation to support Petrobras, Brazil's national oil company."

Farouk added: "This agreement not only expands our global footprint but also enhances our business sustainability with a long-term contract that strengthens our backing and provides extended cash flow visibility."

The company estimates the additional backlog from the charter to be \$R319 million (\$85.1 million), including mobilization and demobilization fees.

ADES noted that while Constellation will operate the rig locally, the charter structure ensures that a majority of the revenue generated will contribute directly to ADES' profitability.—AN



Islamabad: Federal Minister for Railways, Hanif Abbasi being briefed about Diesel Multiple Units trains, aimed at improving the efficiency of the national railway system on Thursday.

## DTI, Tapal Tea empower women through specialized recruitment drive for 'Uraan' program

STAFF REPORTER

ISLAMABAD

DTI, in collaboration

with Tapal Tea, successfully conducted a

recruitment drive aimed at hiring female

electricians for its flagship

program, "Uraan".

This initiative marks a

significant milestone

in DTI commitment

to gender inclusion,

opening new doors

for women in technical

roles traditionally

dominated by men.

The recruitment

drive received an encouraging

response from aspiring

female candidates, highlighting

a growing interest in

technical fields. As part of the "Uraan" program,

Tapal Tea aims to create sustainable

career opportunities

for women in industrial roles such as electricians. Additionally, discussions were held with DTI to expand the program by introducing specialized training in workplace safety and forklift operations, further enhancing participants' skills and employability.

Adding his thoughts, DTI General Manager Murtaza Ali shared, "We believe that skill development is the key to unlocking new opportunities for women in technical fields. Our collaboration with Tapal Tea on the 'Uraan' program is a great example of how industries can come together to create an inclusive and

skilled workforce for the future. We look forward to expanding this initiative and helping more women step confidently into technical careers."

DTI and Tapal Tea representatives praised the collaborative efforts, emphasizing the vital role of industry partnerships in promoting social change and creating inclusive opportunities for women in Pakistan's workforce. They reaffirmed their commitment to strengthening the "Uraan" program, ensuring women gain access to technical career pathways and the skills needed for long-term success.

However, he noted that Egypt's PMI remained above its long-run trend, suggesting businesses were still in a relatively stable position. The latest PMI survey indicated a significant easing of inflationary pressures, with input costs rising marginally—the slowest pace in nearly five years.

S&P Global also noted that firms reported only a slight increase in selling prices, signaling a more stable pricing environment.—AN

## Egypt's non-oil sector sees minor setback in March

RIVADI

Egypt's non-oil private sector saw a slight decline in business conditions in March, with the country's Purchasing Managers' Index easing to 49.2 from 50.1 in February, according to S&P Global. In Lebanon, the PMI slipped to a five-month low of 47.6, reflecting softer economic activity amid regional uncertainty and subdued tourism.

A PMI reading above 50 indicates expansion, while a figure below that signals contraction. The trends in Egypt

and Lebanon contrast with broader regional performance, where Saudi Arabia, the UAE, and Kuwait maintained expansionary momentum in February, with PMIs of 58.4, 55, and 51.6, respectively.

Weakened demand drove Egypt's non-oil private sector into contraction territory, prompting firms to cut back on activity and purchases.

David Owen, senior economist at S&P Global Market Intelligence, said: "The non-oil sector suffered a minor setback in March, with a decline in business

## COURT NOTICE

In The Court Of Ahsan

Majid Ali Civil Judge

Taj Mahal Vs Muhammad

Sohail Sult for Possession

of Partitioned Property

Between Plaintiff and

Defendant. The Court

has issued an order

granting possession to

the Plaintiff. The Court

has also ordered the

Defendant to vacate

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چوڑا ڈاکو گرامر متعد شہری لپٹے کے موٹر سیکلنگ گٹاں چوٹی

ڈی آئی آئی آپریشن کی پکڑی سرانجامین کے سائل سے

شادی کے وز دہن تلخ کلاسی پر نوجوان اور بیٹے کے ہاتھوں باپ قتل



چوڑا ڈاکو گرامر متعد شہری لپٹے کے موٹر سیکلنگ گٹاں چوٹی

7 ماہر سب سے بدعات کی



شادی کے وز دہن تلخ کلاسی پر نوجوان اور بیٹے کے ہاتھوں باپ قتل

بیوی کو گھری کے وار سے زخمی کرنے والا واطلا م گرفتار

پیس کے طرم سے آنر سٹری پر چری براہ کر کے مقدمہ شروع کرنا

جسب آئی کی روک قیام تلخ کرکام کو باک آگاہ کی جی طبع

کھیل اور کھلاڑی

آئی آئی کی غیر بریکر کی گرفتاری

پاکستان ایلومینیم بیوریج کینز میٹ

دسواں سالانہ اجلاس عام

7 ماہر سب سے بدعات کی

کوجرہ 2 چوں کے باپ کی پچھے سے جھل کر خودکشی

پاکستان

گینے لگے سنی ہونے حادثہ زخم کی حالت میں بائری

نیوزی لینڈ کی گلف کے دوران قاتل وارنر پر ٹرٹ ہو گئے تھے

سابق میٹ کرکٹر فاروق حیدر انتقال کر گئے

جسٹس کے سٹرو وکول

سابق میٹ کرکٹر فاروق حیدر انتقال کر گئے

پاکستان ایلومینیم بیوریج کینز میٹ

دسواں سالانہ اجلاس عام

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