

WAVESAPP/PSX/04/2025
05 April 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Certified Copy of Resolution(s) passed in Extra Ordinary General Meeting
WAVES HOME APPLIANCES LIMITED

Dear Sir,

In compliance with regulation 5.6.9(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to file certified copy of Resolutions passed in the Extra Ordinary General Meeting of Waves Home Appliances Limited on 05 April 2025 at 11:30 a.m. at the Registered Office of the Company.

Yours truly,
For Waves Home Appliances Limited


Khurram Zahoor
Company Secretary

Encl.: as above

WAVES HOME APLIANCES LIMITED
Extract of Resolutions passed in Extra Ordinary General Meeting
Held on 05 April 2025 at the Registered Office of the Company

ORDINARY BUSINESS

Agenda item No 1. To confirm the minutes of the last Annual General Meeting held on 29 April 2024

RESOLVED THAT the Minutes of the Annual General Meeting held on 29 April 2024 be and are hereby confirmed.

SPECIAL BUSINESS

Agenda item No 2. To approve the increase in the Authorized Share Capital of the Company and to consider and if deemed fit pass the following resolutions with or without modifications, addition(s) or deletion(s), as recommended by the Board of Directors:

Resolved That the The Authorized Share Capital of the Company be and is hereby increased from Rs. 4,250,000,000/- (Rupees Four Billion and Two Hundred and Fifty Million only) divided into 425,000,000 (Four Hundred Twenty-Five Million) Ordinary Shares of Rs. 10/- each to Rs. 7,000,000,000/- (Rupees Seven Billion only) divided into 700,000,000 (Seven Hundred Million) Ordinary Shares of Rs.10/- each by addition of 275 million ordinary shares of Rs. 10/- each."

Further Resolved that the Clause V of Memorandum of Association be amended accordingly and will be read as under:

"The Share Capital of the Company is Rs. 7,000,000,000/- (Rupees Seven Billion only) divided into 700,000,000 (Seven Hundred Million only) Ordinary Shares of Rs. 10/- each. The Company has power from time to time to increase, consolidate, sub-divide, reduce or reorganize its Capital and to divide the shares in the Capital for the time being into several classes in accordance with law."

Further Resolved that the Clause 4 of Articles of Association be amended accordingly and will be read as under:

"The Authorized Capital of the Company is Rs. 7,000,000,000/- (Rupees Seven Billion only) divided into 700,000,000 (Seven Hundred Million only) Ordinary Shares of Rs.10/- each.

Further Resolved that the Chief Executive Officer of the Company is hereby authorized and empowered to undertake and complete all necessary corporate and legal formalities in respect of completion of the above, in such a manner as required as he may deem fit. He is further authorized to delegate his powers to any person that he may deem appropriate in case so required.

Certified to be true Copy
For Waves Home Appliances Limited


Khurram Zahoor
Company Secretary

Lahore: 05 April 2025