

LCK/CS/2024-25

April 8, 2025

The General Manager
Pakistan Stock Exchange
Limited
Karachi

Director / HOD
Surveillance, Supervision and
Enforcement Department
Securities & Exchange
Commission of Pakistan
Islamabad

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir(s),

Further to the previous notice issued by the Company on October 30, 2023, the shareholders of the Company are hereby informed that M/s. National Resources (Private) Limited ("NRL"), a joint venture company, in which the Company holds 33.33% equity, has announced as follows:

"NRL has made a significant copper & gold mineralization discovery within its licensed area in Chagai, Baluchistan. NRL was awarded an exploration license in October 2023 over an area which contained 18 potential prospects. Out of these 18 potential prospects, copper, silver, and gold mineralization have been discovered at the first greenfield prospect, namely "Tang Kaur," in a short period of 10 months by Pakistani Geologists, mainly from Balochistan. NRL has completed 13 drill holes, all of which intersected significant mineralization. The first six drill holes discovered several strong mineralized zones, up to 148 meters in length with copper equivalent of up to 0.56%. The mineralized system remains open to the north east, and at a depth that is yet to be drilled. Resource drilling will commence shortly, leading to a technical report by year-end to be prepared by internationally recognized consultants who are already monitoring the project. This will be followed by feasibility studies which would take 2 to 3 years to complete.

Additionally, the shareholders of the Company are further informed that NRL has acquired a Lead-Zinc exploration license adjacent to a well-known deposit, where a Bankable Feasibility Study has already been conducted. A comprehensive Lead-Zinc value chain is also being studied to assess the feasibility of downstream processing.

NRL considers Indigenous populations as key stakeholders and actively supports social development through clean water, education, healthcare, and local employment/businesses. Our current ratio of local employment is above 90%. NRL fosters industry-academia collaboration and remains committed to sustainability.

NRL is actively working with the Government of Baluchistan and the Special Investment Facilitation Council (SIFC) to secure two additional Copper-Gold Exploration licenses in Chagai, Baluchistan supported by a dedicated \$100 million exploration fund. NRL has also entered into an MOU with Oil and Gas Development Company (OGDC) to jointly work on newly acquired leases. Looking ahead, NRL plans to bring additional national and international investors into the project as required.

**Lucky Cement Limited**

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As a shareholder of NRL, the Company views these developments as a positive step towards diversifying its investment portfolio and creating long-term value for its stakeholders. The successful advancement of NRL's exploration and resource development activities could unlock significant economic potential, contributing to both the mining sector and broader industrial growth in Pakistan.

The shareholders of the Company are advised that the aforementioned discovery and related activities are at a preliminary stage. Further studies, as outlined above, are required to assess the economic and commercial viability of the mineralization. The Company remains committed to keeping shareholders informed and will provide material updates as and when necessary.

Yours truly,

For: **LUCKY CEMENT LIMITED**



ALI SHAHAB
General Manager Legal
& Company Secretary