

April 08, 2025
FATIMA/PSX/25/A-011

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD
Offsite-II Department
Supervision Division
SECP, 63, NIC Building, Jinnah Avenue
Islamabad.

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to convey that:

"M/s. National Resources (Private) Limited ("NRL"), a joint venture company in which Fatima Fertilizer Company Limited holds 33.33% equity, has made a significant copper-gold mineralization discovery at its exploration lease, granted in October 2023, in District Chagai, Balochistan.

NRL has identified multiple prospects in the leased area. One of these prospects, namely "Tang Kaur" has progressed to an advanced drilling stage. The company has completed 13 diamond drill holes (3,517 meters), with the first six (1,500 meters) confirming mineralized zones of 48 to 148 meters. The average grade of the intercepts ranges from 0.23% to 0.48% copper, 0.09 to 0.14 g/t gold, and 1.30 to 6.21 g/t silver, resulting in a copper equivalent of 0.28% to 0.56%. The mineralized system remains open to the north, east, and at depth.

Advanced drilling at Tang Kaur is scheduled for May 2025, leading to an NI 43-101 Technical Report by year-end. This will be followed by 3–4 years of detailed exploration, culminating in feasibility studies, while exploration of the other prospects and leases continues.

NRL has also acquired a Lead-Zinc exploration lease adjacent to a well-known deposit, where a Bankable Feasibility Study has already been conducted. A comprehensive metal value chain is also being studied to assess the feasibility of downstream processing.

NRL considers Indigenous populations as key stakeholders and actively supports social development through clean water, education, healthcare, and local employment/businesses. The local employment rate is currently above 90%. NRL fosters industry-academia collaboration and remains committed to sustainability.

NRL is working with the Government of Balochistan and the Special Investment Facilitation Council (SIFC) to obtain two additional Copper-Gold exploration licenses, backed by a \$100 million exploration fund. The company plans to bring in further local and international investors to support the project. NRL has also entered into an MOU with Oil and Gas Development Company (OGDC) to jointly work on newly acquired leases.

Fatima Fertilizer Company Limited, as a shareholder of NRL, views these developments as a positive step in diversifying its portfolio and generating long term value for its stakeholders. The shareholders of the Company are advised that the aforementioned discovery and related activities are at a preliminary stage and further studies are required to assess the economic and commercial viability of the mineralization. The Company shall continue to provide updates as progress continues."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Anil Zia
Deputy Company Secretary