



## Holdings

Ref: CS/PSX/Fin-0022/2025

April 08, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi.

**SUBJECT: Disclosure of Material Information**

Dear Sir / Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

IGI Holdings Limited has received a letter for withdrawal of public announcement of intention for acquisition of up to 40.63% shareholding from two substantial shareholders Syeda Maimanat Mohsin and Syeda Matanat Ghaffar (**Sellers**) of Mitchells Fruit Farms Limited (**Target**) by IGI Investments (Pvt.) Limited (**Acquirer**). Please note that we have been informed by the Acquirer that after conducting due diligence of the Target, their Offer Price has not been accepted by the Sellers within the stipulated timeframe and is accordingly lapsed.

Pursuant to Regulation 21(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 (**Regulations**) read with the Securities Act 2015, the Manager to the Offer, Topline Securities Limited, has initiated the process of withdrawal to ensure compliance with the relevant laws.

We will keep the Exchange informed regarding any further updates in this regard.

Yours sincerely,



**Saniya Saeed Khan**  
Company Secretary

CC:

**Commissioner**

Company Law Division  
Securities & Exchange Commission of  
Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Executive Director / HOD**

Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**IGI Holdings Limited**

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igiholdings.com.pk



## Holdings

Annexure - A

### DISCLOSURE FORM

#### IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	IGI Holdings Limited
Date of Report	08 April 2025
Name of Company as specified in the Memorandum of Association	IGI Holdings Limited
Company's Registered Office	7th Floor, The Forum Suite # 701-713, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 111-308-308

#### **Disclosure of material information by listed company in terms of Section 96 and 131:**

IGI Investments (Private) Limited ("**IGI Investments**") is a 100% wholly owned subsidiary of IGI Holdings Limited ("**Company**"). We have received a letter for withdrawal of public announcement of intention for acquisition of up to 40.63% shareholding from two substantial shareholders, Syeda Maimanat Mohsin and Syeda Matanat Ghaffar (**Sellers**) of Mitchells Fruit Farms Limited (**Target**) by IGI Investments. Please note that we have been informed by the Acquirer that after conducting due diligence of the Target, their Offer Price has not been accepted by the Sellers within the stipulated timeframe and is accordingly lapsed.

Pursuant to Regulation 21(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 (Regulations) read with the Securities Act 2015, the Manager to the Offer, Topline Securities Limited has initiated the process of withdrawal to ensure compliance with the relevant laws.

For and on behalf of  
IGI Holdings Limited

**Saniya Saeed Khan**  
Company Secretary



### IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: [contact.center@igi.com.pk](mailto:contact.center@igi.com.pk) I Web: [www.igiholdings.com.pk](http://www.igiholdings.com.pk)