

April 9 2025

Mr. Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance – RAD Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONIC MEDIA

We refer to your letter dated March 27, 2025, bearing Ref No. PSX/Gen-652, pertaining to the captioned subject, wherein you have shared a news item / article, with respect to Atlas Honda Limited (the "Company") preparing to launch an electric bike. Furthermore, you have sought clarification as to why the Company has not made a disclosure / dissemination of the said information under clauses 5.6.1(a) or 5.6.2 of the PSX Regulations in this respect.

At the outset, the Company always ensures that it is compliant with all applicable laws, including those pertaining to dissemination of price sensitive information under the PSX Regulations.

We would like to clarify that the Company is actively exploring and embracing emerging technological developments, including a potential entry into the electric vehicle (EV) segment in the foreseeable future. Any formal announcement regarding a new product will be made only upon achieving material progress in this regard. Accordingly, we respectfully submit that there is no price-sensitive information requiring disclosure at this stage.

We trust that the above explanation adequately clarifies the matter raised in your letter.

Yours truly,

Maheen Fatima
Company Secretary

CC:

 The Executive Director/HOD, Offsite-II Department Securities and Exchange Commission of Pakistan

The Chief Regulatory Officer
 Pakistan Stock Exchange Limited

Atlas Honda Limited

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