



SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

Ph#:042-35969486, Email: snel36@hotmail.com

Ref.# SNEL/050425/PSX

Apr 05, 2025

Mr. Hafiz Maqsood Munshi
Senior Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR THE QUARTER ENDED MARCH,
2025 AS REQUIRED UNDER PSX REGULATION 5.11.2 (b)

Sir,

During the quarter under review, the operations of the company remained closed. The overall market environment continued to be volatile, driven by fluctuating economic indicators and shifts in consumer behavior. This instability has posed significant challenges to the company's operational capacity and financial planning.

Additionally, the company is currently involved in a legal dispute with a banking institution, which has further impacted progress during the period. Despite these ongoing challenges, the management remains committed to resolving the legal issues and is actively pursuing a revival plan aimed at restoring operations and improving the company's financial health.

The management is exploring all viable options and continues to engage with stakeholders and advisors to navigate this difficult phase.

We shall continue notifying our efforts and developments in the quarterly progress report.

Yours truly,
For Salman Noman Enterprises Ltd.

Noman Almas
(Chief Executive)