

Ref: KAPCO/2025/PSX/L-002
April 10, 2025

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

DISCLOSURE OF MATERIAL INFORMATION

Dear Sirs,

Pursuant to Section 96 of the Securities Act, 2015 read with the Rule Book of the Pakistan Stock Exchange, we write to disclose that the Kot Addu Power Company Limited (the "**Company**") submitted an Addendum to the Tariff Petition dated February 12, 2025 before the National Electric Power Regulatory Authority ("**NEPRA**"). NEPRA has approved a Provisional Tariff (application for Final Tariff Determination is still pending) for 500 MW (Block I and Block II) under Rule 4(7) of NEPRA Tariff (Standards and Procedure) Rules, 1998, through its tariff determination dated April 9, 2025, the terms and conditions of the Provisional Tariff are attached herewith as **Annex A**. The operations of the power plant will commence following completion of regulatory and corporate approvals.

The Company will update the Exchange of any material progress in this regard.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours faithfully,
for Kot Addu Power Company Limited

A. Rath

A. Anthony Rath
Company Secretary

Enclosure: As stated

Copy to:

- Executive Director/HOD, Offsite – II Department, Supervision Division, SECP, Islamabad

The revised provisional tariff shall be as under:

Components	Block	Gas/RLNG	LSFO
Energy Purchase Price (Rs./kWh):			
Fuel Cost components	I	28.0460	29.5862
	II	30.5956	32.0417
V O&M	I	0.8692	
	II	0.9992	
Capacity Purchase Price (Rs./kW/h):			
Fixed O&M	I, II	0.6774	0.7015
Cost of Working Capital	I, II	0.1545	0.1600
ROE	I, II	0.3388	0.3519
Insurance		0.2151	0.2227
Total Tariff	I	30.3010	31.8915
	II	32.9806	34.4770

The application of provisional tariff shall be subject to the following conditions:

- As requested in the Addendum, KAPCO shall be entitled to received 25% ROE on Take or Pay basis while the remaining ROE shall be linked with acutal dispatch exceeding 25%.
- The fuel cost components have been worked out on the basis of LSFO Price of Rs. 150,817.50/Ton including transportation charges and Gas/RLNG Price of Rs. 3,442.78/MMBTU. The fuel cost components shall be subject to adjustment for variation in fuel price.
- The dispatch shall be on economice merit order.
- The revised provisional tariff shall supersede the approved provisional tariff dated August 4, 2023.
- The above provisional tariff shall take effect from the date of issuance of the instant decision.



A. Hya