



**BAWANYAIR**  
PRODUCTS LIMITED

April 10, 2025

Zeest Zehra Jatoi  
Assistant Manager  
Listed Companies Compliance - (RAD)  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**QUARTERLY PROGRESS REPORT**

Dear Madam,

We are submitting quarterly progress report.

1. Company has amended its principal line of business by amending the object clause from manufacturing to invest in shares, stocks, and other securities. Necessary Forms have been submitted to SECP CRO. On acceptance of the forms, it is expected that company will move to regular counter from non-compliant.
2. Draft offer letter for the Right issue is pending with SECP.
3. The proposed issuance of shares otherwise than right is pending approval with SECP

Thanking you,

For **Bawany Air Products Limited**

Company Secretary