

April 10, 2025

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director/HOD
Offsite II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Subject: **Financial Results for the Quarter Ended December 31, 2024**

Dear Sir,


We have to inform you that the Board of Directors of our company in its meeting held on April 10, 2025 at 11:00 a.m., at Lahore recommended the following:

- | | |
|----------------------------------------------|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil |

The financial results of the Company for the quarter ended December 31, 2024 are enclosed. The Quarterly Report of the Company will be transmitted through PUCARS separately.

Pursuant to PSX Notice No. PSX/N-062 dated January 10, 2025 regarding enhancement in Form-3 and Form-7, Statement of Financial Position, Statement of Changes in Equity, and Statement of Cash Flows are also enclosed.

Sincerely yours,



Company Secretary

Encl: As above

Imperial Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the six months and three months periods ended December 31, 2024

	Note	Six months ended		Three months ended	
		31-December	31-December	31-December	31-December
		2024	2023	2024	2023
		(Rupees in '000')	(Rupees in '000')	(Rupees in '000')	(Rupees in '000')
Profit or loss - continuing operations					
Revenue	15	168,249	192,277	95,201	99,487
Gross profit		168,249	192,277	95,201	99,487
Administrative expenses		(85,600)	(97,448)	(37,777)	(48,542)
Other operating expenses		(5)	(696)	(5)	(696)
Other operating income		828	798	828	798
		(84,777)	(97,346)	(36,954)	(48,440)
Profit from operations		83,472	94,931	58,247	51,047
Finance cost		(86)	(85)	(38)	(61)
Profit before taxation		83,386	94,846	58,209	50,986
Taxation		(11,052)	(11,384)	(6,865)	(5,974)
Profit after taxation - continuing operations		72,334	83,462	51,345	45,012
Loss after taxation - discontinued operations	16	(17,607)	(23,495)	(11,316)	(15,306)
Profit after taxation		54,727	59,967	40,029	29,706
Earnings per share - basic and diluted		0.55	0.61	0.40	0.30

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Imperial Limited

Condensed Interim Statement of Other Comprehensive Income / (Loss) (Un-Audited)


For the six month and three month periods ended December 31, 2024

	Six month ended		Three months ended	
	31-December 2024 (Rupees in '000')	31-December 2023 (Rupees in '000')	31-December 2024 (Rupees in '000')	31-December 2023 (Rupees in '000')
Profit for the period - continuing operations	72,334	83,462	51,345	45,012
Loss for the period - discontinued operations	(17,607)	(23,495)	(11,316)	(15,306)
Other comprehensive income	DD	-	#VALUE!	-
Total comprehensive income / (loss)	54,728	59,967	#VALUE!	29,706

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director



Chief Financial Officer

Imperial Limited

Condensed Interim Statement Of Cash Flows (Un-Audited)

For the six months period ended December 31, 2024

	Note	31-December 2024 (Rupees in '000')	31-December 2023 (Rupees in '000')
Cash flows from operating activities			
Profit before taxation and levy		83,386	94,846
Adjustments for:			
Finance cost		86	85
Depreciation of property, plant and equipment		8,071	5,817
		8,157	5,902
Operating profit before working capital changes		91,543	100,748
Working capital Changes			
Stores, spares and loose tools		(15,683)	(90)
Stock in Trade		32,399	(28,574)
Loan and advances		(25,196)	(2,976)
Accrued mark-up		5,983	(19,210)
Trade deposits, prepayments and other receivables		(1,623)	(1,459)
Trade and other payables		38,894	546
		34,774	(51,763)
Cash generated from operations		126,317	48,985
Finance cost paid		(86)	(85)
Staff retirement benefits - gratuity paid		(183)	(136)
Income tax paid		(46,440)	(25,877)
		(46,709)	(26,098)
Net cash generated from operating activities - continuing operations		79,608	22,887
Net cash used in operating activities - discontinued operations	17.1	(17,607)	(23,495)
Cash flows from investing activities			
Capital expenditure on property, plant and equipment		-	3,197
Capital work in process	5.1	(31,723)	(114,276)
Short-term investments		(137,153)	84,262
		(168,876)	(26,817)
Net cash used in investing activities - continuing operations			
Net cash generated from investing activities - discontinued operations	17.2	-	-
Cash flows from financing activities			
Net cash generated from financing activities - continuing operations		-	-
Net cash generated from financing activities - discontinued operations	17.3	-	-
		(106,875)	(27,425)
Net decrease in cash and cash equivalents		195,019	1,132,361
Cash and cash equivalents at the beginning of the period		88,144	1,104,936
Cash and cash equivalents at the end of the period		88,144	1,104,936

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Imperial Limited

Condensed Interim Statement Of Changes In Equity (Un-Audited)

For the six months period ended December 31, 2024

	Reserves			Total
	Share Capital	Capital	Revenue	
		Revaluation surplus	Unappropriated profit	
			----- (Rupees in '000') -----	
Balance as at June 30, 2023 (Audited)	990,200	5,528,996	3,741,683	10,260,879
Profit for the half year ended December 31, 2023	-	-	59,967	59,967
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	59,967	59,967
Balance as at December 31, 2023 (Un-audited)	990,200	5,528,996	3,801,650	10,320,846
Profit for the half year ended June 30, 2024	-	-	18,993	18,993
Other comprehensive loss	-	-	(730)	(730)
			18,263	18,263
Balance as at June 30, 2024 (Audited)	990,200	5,528,996	3,819,913	10,339,109
Profit for the half year ended December 31, 2024	-	-	54,727	54,727
Other comprehensive income	-	-	-	-
	-	-	54,727	54,727
Balance as at December 31, 2024 (Un-audited)	990,200	5,528,996	3,874,640	10,393,836

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer