



10 April 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000

**Subject: Material Information - Withdrawal of Public Announcement of Intention by M/s. IGI Investments (Private) Limited ("IGI Investments")**

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of PSX Regulations, we hereby convey the following information:

This is with reference to the Notice of Public Announcement of Intention ("PAI") issued by M/s. IGI Investments (the "Acquirer") through its Manager to the Offer M/s. Topline Securities Limited, to acquire 40.63% shares of Mitchell's Fruit Farms Limited ("MFFL") held by Syeda Maimanat Mohsin and Syeda Matanat Ghaffar (the "Sellers"), which was published on 16<sup>th</sup> December 2024.

In this regard, MFFL on 8 April 2025 has received a Notice of Withdrawal of PAI from the Acquirer through its Manager to the Offer – M/s. Topline Securities Limited (copy attached).

A disclosure form is attached herewith as Annexure – 'A'.

Yours faithfully,

Anum Ali  
Company Secretary & Manager Legal  
Mitchell's Fruit Farms Limited



## DISCLOSURE FORM

(Securities Act, 2015)

10 April 2025

Name of Company:	Mitchell's Fruit Farms Limited
Date of Report:	10 April 2025
Name of Company as specified in its Memorandum:	Mitchell's Fruit Farms Limited
Company's registered office:	72-FCC, Gulberg IV, Lahore
Contact Information:	<p>Anum Ali</p> <p>Company Secretary</p> <p>Email: <a href="mailto:anum.ali@mitchells.com.pk">anum.ali@mitchells.com.pk</a></p> <p>Telephone Number: (042) 35872392</p>
Disclosure of price sensitive/inside information by the Company in terms of the Securities Act, 2015:	<p>“This is with reference to the Notice of Public Announcement of Intention (“PAI”) issued by M/s. IGI Investments (the “Acquirer”) through its Manager to the Offer M/s. Topline Securities Limited, to acquire 40.63% shares of Mitchell's Fruit Farms Limited (“MFFL”) held by Syeda Maimanat Mohsin and Syeda Matanat Ghaffar (the “Sellers”), which was published on 12 December 2024.</p> <p>In this regard, MFFL on 8 April 2025 has received a Notice of Withdrawal of PAI from the Acquirer through its Manager to the Offer – M/s. Topline Securities Limited (copy attached).”</p>



Anum Ali

Company Secretary & Manager Legal  
Mitchell's Fruit Farms Limited



# IGI

## Investments

Ref: CS/FIN/007/2025

April 08, 2025

**Mohammad Nadeem**

Head, Corporate Finance & Advisory  
Topline Securities Limited.

**Subject: Withdrawal of Public Announcement of Intention to Acquire Shares of Mitchell's Fruit Farms Limited by IGI Investments (Pvt.) Limited under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition Of Voting Shares And Takeovers) Regulations, 2017**

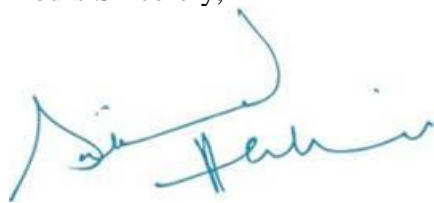
Dear Sir,

This is with reference to the Public Announcement of Intention (**PAI**) published Topline Securities Limited, on behalf of IGI Investments (Pvt.) Limited (**Acquirer**), dated December 12, 2024 which was also published in Business Recorder and Nawa-i-Waqt on December 16, 2024 to acquire 40.63% shareholding from two substantial shareholders Syeda Maimanat Mohsin and Syeda Matanat Ghaffar (**Sellers**) of Mitchells Fruit Farms Limited (**Target**). However, our Offer Price was not accepted by the Sellers within the stipulated timeframe and is accordingly lapsed.

In view of the above, we hereby give notice of withdrawal of the PAI pursuant to Regulation (21)(1)(b) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 read with relevant provisions of the Securities Act, 2015.

Hence, you are requested to inform the Pakistan Stock Exchange Limited, the Securities and Exchange Commission of Pakistan and the Target of the withdrawal of the PAI pursuant to the relevant provisions of the aforementioned Regulations and the Act and undertake all necessary formalities as Manager to the Offer of IGI Investments (Pvt.) Limited to withdraw the subject PAI.

Yours Sincerely,



**Sajjad Iftikhar**

Chief Executive Officer