



**Security Leasing
Corporation Limited**

April 09, 2025

To,

Zeest Zehra Jatoi

Officer, Listed Companies Compliance (RAD)
Pakistan Stock Exchange,
Karachi.

Subject: Progress Report

Dear Respected Officer,

With reference to your letter dated March 7, 2025, bearing reference No. PSX/Gen-669 (the "Letter"), we are pleased to inform you that the management has made significant progress in the revival and restructuring of SLCL and the settlement of creditors' liabilities.

As mentioned in our previous letter, a settlement has already been reached with Soneri Bank Ltd. Furthermore, we would like to inform you that another settlement is currently in process, and we will update you about it very soon.

Negotiations with other creditors are also underway, and we are confident that additional settlements will be achieved shortly. The effects of these settlements and other management efforts will be clearly reflected in our next annual accounts.

These achievements are the result of the management's dedicated efforts and the continued support of the Pakistan Stock Exchange.

Yours sincerely

Company Secretary

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