



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0060

Your reference:

Date: 10th April 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

Re: Commencement of Gas Production from Pateji X-1 (Shah Bandar Block) under EWT Arrangement

This is further to our letter No. CS/PSX-0215 dated 29th November 2024, regarding the gas / condensate discovery from the Upper Sand (C-Sand) reservoir of the exploratory well Pateji X-1, Shah Bandar Block.

We are pleased to announce the commencement of gas production from the Upper Sand (C-Sand) reservoir of the well Pateji X-1 under the Extended Well Testing (EWT) arrangement, effective 1st April 2025. Shah Bandar Block is located in the Province of Sindh and lies in the southernmost part of the Lower Indus Basin. The Block is operated by the Company with 63% working interest along with its Joint Venture partners, Mari Energies Limited (MEL), Sindh Energy Holding Company Limited (SEHCL) and Government Holdings (Private) Limited (GHPL), each with working interests of 32%, 2.5% and 2.5% respectively.

The Joint Venture has decided to process the gas from the Pateji X-1 discovery at MEL's Sujawal Gas Processing Facility (SGPF) for onward injection into the Sui Southern Gas Company Limited (SSGCL) network. To facilitate this, approximately 40-kilometre, 8-inch diameter flowline has been installed from the Pateji X-1 wellhead to SGPF. This arrangement has provided the potential to ramp up the production up to 10 million standard cubic feet per day (MMscfd).

The foregoing will contribute positively towards reducing the gap between energy supply and demand, while also conserving significant foreign exchange through the production of indigenous hydrocarbons. The Company remains committed to enhance its hydrocarbon production in a cost-effective manner to ensure long-term energy security for the country and support national economic growth.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.