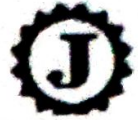


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Tel: +92-21-3257-9162, 3256-7474
Fax: +92-21-3257-9116

Registered Office:
503-E, Johar Town
Lahore, Pakistan.
Tel: +92-42-35173434



**Jubilee Spinning
&
Weaving Mills Ltd.**

JSWM/CS/PSX/2025/
April 11, 2025

Mr. Hafiz Maqsood Munshi ✓
Unit Head, Listed Companies Compliance-(RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Enquiry on News Published in Print / Electronic Media.**

Dear Sir,

This is with reference to your letter No. PSX/Gen-1824 dated December 11, 2024 regarding news published in media and which need clarification from our end.

As a responsible entity, Jubilee Spinning & Weaving Mills Limited is dedicated to ensuring timely disclosures of any sensitive information.


This is to clarify that due to intermittent availability of raw materials owing to shortage of working capital and continuous losses, the Company has closed its core operations since 2014. The Company has rented out its premises to earn rental income and service revenue from use of power generation equipment, transmission lines and solar power equipment by the tenants. Therefore, we do not require raw material in shape of cotton.

In the light of the above, the company did not consider the said news as price sensitive information.

We would request you to please withdraw the notice.

Thanking you,

Yours faithfully,


For Jubilee Spinning & Weaving Mills Limited
Company Secretary

JUBILEE SPINNING & WEAVING MILLS LTD.

C.c. to: ~~The Executive Director/HOD, Offsite II Department - SECP~~
~~The Chief Regulatory Officer-PSX~~