



Pakistan Petroleum Limited

P.I.D.C. House, Dr. Ziauddin Ahmed Road,
P. O. Box 3942, Karachi-75530, Pakistan
Tel: 92-21-35651480-89, 92-21-35657730-39
UAN: 92-21-111-568-568
Fax: 92-21-35680005 & 92-21-35682125
Website: <https://www.ppl.com.pk/>

Our reference: CS/PSX-0062

Your reference:

Date: 14th April 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Memorandum of Understanding between PPL and Metso Finland

We are pleased to disclose that a Memorandum of Understanding (MoU) has been executed between Pakistan Petroleum Limited (PPL) and Metso Finland (Metso), for a strategic technical collaboration in the field of mineral exploration and processing across Pakistan. Metso is a global leader in sustainable technologies and services for the minerals processing industry.

This MoU sets the foundation of a robust technical partnership between the two entities, focusing on the advancement of modern exploration techniques, mineral extraction methods and value-added mineral processing solutions in Pakistan. The partnership between PPL and Metso reflects a shared vision of leveraging cutting-edge technology and global expertise to unlock Pakistan's vast mineral potential and strengthen its position in the global mineral economy.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.