

MISIL/CR1/RSS/2025

April 16, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.
By PUCAR & Courier

STATUS OF SUBSCRIPTION OF ORDINARY CLASS C RIGHT ISSUE

Dear Sir,

In compliance of clause 7 of Annexure - II (Procedure to be complied with for issue of right shares) as per your Letter No. PSX/C-1150-475 dated February 27, 2025, we are pleased to inform you that the 9.85% Class - C Right Issue of the Mughal Iron & Steel Industries Limited (the Company) amounting to Rs. 1,487,810,15/- has been subscribed to the extent of 71.98% as of the last date of payment & acceptance of shares i.e. April 11, 2025. Faysal Bank Limited (banker to the issue) and Central Depository Company of Pakistan Limited have reported receipt of total sum of Rs. 1,070,865,810/- against Ordinary Class - C Right Shares subscription. The detail of subscription is as under:

Total Issue Size	Rs. 1,487,810,115/-
Subscribed Amount	Rs. 1,070,865,810/-
Un- Subscribed Amount	Rs. 416,944,305/-

Further, in accordance with the section 83(1)(a)(iv) of the Companies Act, 2017 and under the authority of the Board of Directors resolution, the unsubscribed portion of the Right Shares has been offered for subscription to the following:

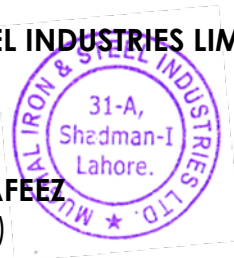
Name	No. of shares	Value
Mirza Javed Iqbal	2,198,086	Rs. 98,913,870
Khurram Javaid	2,508,229	Rs. 112,870,305
Jamshed Iqbal	2,300,000	Rs. 103,500,000
Samina Jamshed	2,259,114	Rs. 101,660,130
	9,265,429	Rs. 416,944,305

Auditors Certificate confirming the receipt of the Right Issue shall be communicated to the Exchange in due course of time. You may please inform the TRE certificate holder of the Exchange accordingly.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: The Director, Surveillance Supervision Enforcement (SMD).
Securities & Exchange Commission of Pakistan
Islamabad