

**Date: April 16, 2025**

**Form-25**

**The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**Subject: Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

In continuation of our previous updates regarding the fire incident at Korangi Creek, we confirm that the fire, which initially erupted on the evening of March 28, 2025, was naturally extinguished in the early hours of April 15, 2025. This is consistent with the timeline anticipated by us and aligns with the assessments provided by industry experts. However, under the guidance of the Technical Committee and as a precautionary measure, the fire was deliberately reignited on the afternoon of April 15, 2025 to ensure that no residual gas remains that could pose a hazard.

In line with TPL's internal policy, the company ensured full compliance with legal, safety, and operational standards before initiating the test water boring activity and had obtained all necessary No-Objection Certificates (NOCs) from the relevant regulatory bodies.

As part of our ongoing efforts in response to the incident, we continue to actively support and facilitate the efforts of the Technical Committee and remain fully committed to this proactive and collaborative initiative. Furthermore, we also take this opportunity to express our sincere gratitude for the continued support, guidance, and coordination extended by the Government of Pakistan, the Honorable Mayor of Karachi, local authorities, the District Administration, Cantonment Board Korangi Creek, Pakistan Refinery Limited, and Pakistan Petroleum Limited during this period.

We uphold the highest standards of governance, compliance, and responsibility in all our operations and remain committed to ensuring accurate, transparent, and timely dissemination of information to our stakeholders, partners, and the public at large at all times.

You may please inform the Trading Right Entitlement Certificate Holders of PSX accordingly.

Yours sincerely,



**Shayan Mufti  
Company Secretary**

Cc:  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad