

April 16, 2025

Mr. Hafiz Maqsood- Munshi,  
Unit Head, Listed Companies Compliance-RAD  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Dear Sir,

**ENQUIRY ON NEWS PUBLISHED IN PRINT/ELECTRONIC MEDIA**

Please refer to your letter No. PSX/Gen-721 dated April 11, 2025 wherein ATRL (the Company) is advised to furnish explanation for non-dissemination of information (as published in the electronic media on April 11, 2025) regarding shutdown of its crude distillation unit having capacity of 5,000 barrels per day.

We would like to clarify that the recent shutdown pertains to one of our smallest crude distillation unit, with a capacity of 5,000 barrels per day. This unit contributes minimally to the overall refinery throughput, and its temporary shutdown has no significant impact on our refinery operations as the company is already carrying healthy stocks, and accordingly cannot affect the Company's market price/volume of shares.

We would like to submit that refinery operations of our Company are regulated by the Oil and Gas Regulatory Authority (OGRA) under Pakistan Oil (Refining, Blending, Transportation, Storage and Marketing) Rules 2016. In routine, whenever there is any issue requiring OGRA's intervention e.g. non-upliftment of our product by the Oil Marketing Companies (OMCs) etc., OGRA being regulator is approached for taking necessary measures to resolve the matter. We never intend to share such information with electronic/print media. In case the matter remains unresolved, then we take necessary steps as required under the circumstances and in case we anticipate that our action may affect the share price of the Company, then we first share information about such action with PSX. On the same lines, the instant matter was communicated to OGRA with intimation to DG (Oil) office with a proactive approach enabling them to take timely mitigating action to avoid closure of other bigger units.

We assure you that we are vigilant and fully cognizant on such matters and have always informed the Commission and the Exchange in instances involving major unit shutdowns or refinery turnaround.

We trust that the above explanation sufficiently addresses your observations. The Company remains fully aware of its legal and regulatory obligations and is committed to maintaining full compliance with all applicable requirements.

Yours truly,

For and on behalf of  
**ATTOCK REFINERY LIMITED**

  
(SAIF UR REHMAN MIRZA)  
Company Secretary



c.c. The Executive Director/HOD, Offsite-II Department – SECP  
The Chief Regulatory Officer – PSX