



BAWANYAIR
PRODUCTS LIMITED

April 17, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2025

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m. on 17th April, 2025 at the office of the Company recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

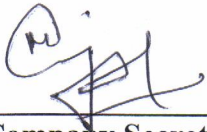
In compliance of Notice No. PSX/N-062 dated January 10, 2025; we enclosed herewith the following:

- Financial Result (Statement of Profit or Loss)
- Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Equity

The third quarter ended report of the Company for the third quarter ended March 31, 2025 will be transmitted through PUCARS, with the specified time.

Thanking you

Very truly yours
For **Bawany Air Products Limited**



Company Secretary

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	<u>Nine months period ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
	<u>----- Rupees -----</u>		<u>----- Rupees -----</u>	
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross (loss) / profit	-	-	-	-
Other income	342	2,549,166	342	70,326
Unrealized gain / (loss) on revaluation of other financial assets	33,081	14,255	-	-
	<u>33,423</u>	<u>2,563,421</u>	<u>342</u>	<u>70,326</u>
Administrative expenses	(4,916,710)	(12,280,447)	(1,000,452)	(4,401,284)
Other operating expenses	(731,795)	(460,609)	-	(254,094)
Finance cost - net	(810,903)	(6,793)	(352,332)	(626)
(Loss) / gain before taxation	<u>(6,425,985)</u>	<u>(10,184,428)</u>	<u>(1,352,442)</u>	<u>(4,585,678)</u>
Provision for taxation - prior	-	(168,000)	-	(168,000)
Net (loss) / gain for the period	<u>(6,425,985)</u>	<u>(10,352,428)</u>	<u>(1,352,442)</u>	<u>(4,753,678)</u>
COMPREHENSIVE INCOME				
(Loss)/ gain for the period	(6,425,985)	(10,352,428)	(1,352,442)	(4,753,678)
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>(6,425,985)</u>	<u>(10,352,428)</u>	<u>(1,352,442)</u>	<u>(4,753,678)</u>
(Loss) / earnings per share - basic and diluted	<u>(0.86)</u>	<u>(1.38)</u>	<u>(0.18)</u>	<u>(0.63)</u>



BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

	Unaudited March 31, 2025	Audited June 30, 2024
	----- Rupees -----	
ASSETS		
Non Current Assets		
Property, plant and equipment	137,833	731,795
Current Assets		
Advances and other receivables	2,276,294,400	2,184,400
Sales tax refundable	824,547	824,547
Short-term deposits	22,500	22,500
Investments	77,270	44,189
Taxation - net	6,110,103	6,110,103
Cash and bank balances	133,210	21,394,906
	2,283,462,030	30,580,645
Total Assets	2,283,599,863	31,312,440
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorised capital 15,000,000 Ordinary shares of Rs.10/- each	150,000,000	150,000,000
Issued, subscribed and paid-up capital	75,025,100	75,025,100
Share deposit money	2,250,020,000	-
Accumulated loss	(56,656,611)	(50,230,626)
	2,268,388,489	24,794,474
Non Current Liabilities		
Current Liabilities		
Accrued and other liabilities	10,313,995	1,384,247
Unclaimed dividend	717,420	717,420
Short-term deposits	4,179,959	4,282,990
Due to related parties	-	133,309
	15,211,374	6,517,966
Contingencies and Commitment		
Total Equity and Liabilities	2,283,599,863	31,312,440

(Signature)



BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	----- Rupees -----	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / gain before taxation	(6,425,985)	(10,184,428)
Adjustments for:		
Depreciation	9,167	60,983
Loss on revaluation of other financial assets	(33,081)	(14,254)
Written off	731,795	305,609
Finance cost	810,903	6,793
Operating cash flows before working capital changes	(4,907,201)	(9,825,297)
Working capital changes	(2,265,180,252)	(11,364,804)
Net cash used in from operations	(2,270,087,453)	(21,190,101)
Finance cost paid	(810,903)	(6,793)
Income tax paid	-	(203,457)
Net cash used in operating activities	(2,270,898,356)	(21,400,351)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to equipment	(147,000)	-
Advance share deposit money	2,250,020,000	-
Net cash generated from investing activities	2,249,873,000	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term deposits - liabilities - net	(103,031)	(12,680,504)
Due to related parties	(133,309)	(18,887,187)
Net cash generated from financing activities	(236,340)	(31,567,691)
Net decrease in cash and cash equivalents (A+B+C)	(21,261,696)	(52,968,042)
Cash and cash equivalents at beginning of the period	21,394,906	83,990,373
Cash and cash equivalents at end of the period	133,210	31,022,331



BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Share deposit money	Accumulated loss	Total
	----- Rupees -----			
Balance as at July 1, 2023	75,025,100	-	(27,607,332)	47,417,768
Total comprehensive income for the nine months period ended March 31, 2024	-	-	(10,352,428)	(10,352,428)
Balance as at March 31, 2024	75,025,100	-	(37,959,760)	37,065,340
Balance as at July 1, 2024	75,025,100	-	(50,230,626)	24,794,474
Share deposit money	-	2,250,020,000	-	2,250,020,000
Total comprehensive income for the nine months period ended March 31, 2025	-	-	(6,425,985)	(6,425,985)
Balance as at March 31, 2025	75,025,100	2,250,020,000	(56,656,611)	2,268,388,489