

Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/04/04 April 10, 2025

Assistant Manager,

Listed Companies Compliance, Pakistan Stock Exchange Limited, KARACHI.

Progress Report March 31, 2025

Respected Madam,

This is with reference to your letter No. PSX-Gen- 669 dated April 07, 2025:

In this connection, we wish to inform you that the Company has fully settled all its outstanding loans payable to the financial institutions and others.

We reiterate that the Company is currently in dairy farming business which is duly reflected in the profit and loss account of the Company as disseminated to your Exchange.

We hope the above adequately addresses the issue at hand.

Thanks & Regards

For NAZIR COTTON MILLS LTD

Company Secretary

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