



## ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/11/25

April 17, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Resolutions passed at the Extraordinary General Meeting of Altern Energy Ltd.**

Dear Sir

In accordance with the requirement of Regulation No. 5.6.9 (b) of the PSX Rule Book, we are pleased to convey the following resolutions duly passed in the EOGM of the Company held on April 17, 2025 at 10:00 am at the Registered Office of the Company:

### **ORDINARY BUSINESS**

#### **AGENDA ITEM NO. 1**

#### **To confirm the minutes of the last Annual General Meeting of the Company held on 28, October 2024.**

The Company Secretary informed the members that draft minutes of the last Annual General Meeting have been shared with the members present.

*"Resolved that minutes of the Annual General Meeting of the Company held on October 28, 2024 be and are hereby confirmed and approved.*

*Further Resolved that the Chairman and the Company Secretary, be and are hereby authorized to sign the Minutes of the Annual General Meeting as token of approval on behalf of the participants of the Meeting."*

#### **AGENDA ITEM NO. 2**

1. To consider, review and approve the recommendations of the Board of Directors for filing a request to the Central Power Purchasing Agency (Guarantee) Limited ("CPPA") for early Termination of the Power Purchase Agreement between the Company and CPPA dated September 18, 1995 ("PPA"), the Implementation Agreement between the Company and the Islamic Republic of Pakistan dated July 19, 1995 ("IA"), and the Guarantee issued by the President of the Islamic Republic of Pakistan ("Guarantee"). (The PPA, IA and the Guarantee shall hereinafter be collectively referred herein as the "Agreements").

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***"Resolved that the Company be and is hereby authorised to file application for, and to execute any and or all acts for early Termination of the Power Purchase Agreement ('PPA') with Central Power Purchasing Agency (Guarantee) Limited ('CPPA') dated September 18, 1995, the Implementation Agreement ('IA') executed with the Government of Pakistan dated July 19, 1995, and the Guarantee issued by the President Islamic Republic of Pakistan ('Guarantee'), hereinafter collectively referred to as "the Agreements".***

***Further resolved that the Company be and is hereby authorised to sign and/or and execute any agreement and/or documents with CPPA and/or any other relevant Authority(s) in connection with early termination of the Agreements.***

***Further Resolved that any two from Mr. Faisal Dawood, Director, Mr. Abdul Sohail, Chief Corporate Affairs, Mr. Umer Shehzad, Chief Executive of the Company and Mr. Salman Ali, Company Secretary of the Company be and are hereby appointed, empowered and authorized to jointly do all acts, deeds, matters, and take all necessary actions including signing and execution of the termination Agreement, completing any legal formalities on behalf of the***

***Further Resolved that certified true copy of these resolutions may be provided by the Company Secretary of the Company, wherever and to whomsoever as may be required.***

These resolutions was approved by the majority participants.

Regards

**Altern Energy Limited**

  
**(SALMAN ALI)**  
**COMPANY SECRETARY**