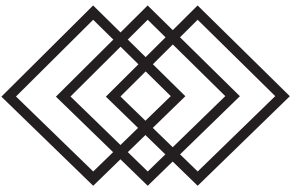


**CONDENSED INTERIM  
FINANCIAL INFORMATION  
FOR THE HALF YEAR ENDED  
(DECEMBER 31, 2024)  
(UN-AUDITED)**



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**IMPERIAL LIMITED**

**IMPERIAL LIMITED**



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## Corporate Information

<b>Board of Directors</b>	Mr. Waqar Ibn Zahoor Bandey Mr. Naveed M. Sheikh Mr. Muhammad Tariq Mr. Ibrahim Naveed Sheikh Mr. Shahzad Ullah Khan Mr. Najam Faiz Mrs. Fakhra Chaudhry	- Chairman - Director/CEO - Director - Director - Director - Director - Director
<b>Audit Committee</b>	Mr. Shahzad Ullah Khan Mr. Muhammad Tariq Mr. Ibrahim Naveed Sheikh Mrs. Fakhra Chaudhry	- Chairman - Member - Member - Member
<b>HR &amp; Remuneration Committee</b>	Mr. Najam Faiz Mr. Ibrahim Naveed Sheikh Mr. Muhammad Tariq	- Chairman - Member - Member
<b>Chief Financial Officer</b>	Mr. Farooq Ahmed	
<b>Head of Internal Audit</b>	Mr. Junaid Akhter	
<b>Company Secretary</b>	Mr. Falraz Anwer	
<b>Financial Institutions</b>	Soneri Bank Limited The Bank of Khyber Habib Bank Limited HBL Microfinance Bank Limited U Microfinance Bank Limited	
<b>Auditors</b>	UHY Hassan Naem & Co. Chartered Accountants	
<b>Legal Advisors</b>	Mrs. Aniqua Sheikh Advocate	
<b>Registered Office</b>	Ismail Aiwan-e-Science Building, 205 Ferozepur Road Lahore-54600 Ph # + 92 (042) 3575-8970 + 92 (042) 3575-1308 Fax # + 92 (042) 3576-3247	
<b>Shares Registrar</b>	Hameed Majeed Associates (Pvt) Limited H.M. House, 7-Bank Square, Lahore. Ph # + 92 (042) 3723-5081-2 Fax # + 92 (042) 3735-8817	
<b>Production Facilities</b>	Hydroponic Project Village Shori Manika Tehsil Pindi Bhattian, District Hafizabad  Assets Classified held for Sale Karmanwala, Tehsil Phalia Distt. Mandi Bahauddin Ph # + 92 (546) 541-151/54 Fax # + 92 (546) 541-162	





IMPERIAL LIMITED

## Directors' Review to the Members

For the Six Months and Three Months Periods Ended December 31, 2024

Dear Members,

The interim financial statements for the half year ended December 31, 2024, are presented in compliance with the International Accounting Standards (IAS), the Companies Act, 2017, and the Rule Book of the Pakistan Stock Exchange Limited.

### Financial Performance

During the period under review, the Company reported revenue of Rs. 168.249 million, compared to Rs. 192.277 million in the corresponding period last year. The decline in revenue is primarily attributed to the reduction in the markup rate by the State Bank of Pakistan.

The operating profit, after accounting for administrative and other expenses, stood at Rs. 83.472 million, compared to Rs. 94.931 million in the same period last year.

The net profit for the quarter amounted to Rs. 54.727 million, compared to Rs. 59.967 million in the corresponding period of the previous year. Earnings per share (EPS) for the quarter stood at Rs. 0.55 per share, compared to Rs. 0.61 per share in the same period last year.

### Strategic Business Developments

The Company is currently in the process of divesting its remaining assets, including a composite sugar manufacturing facility located in Phalia, District Mandi Bahauddin. This decision is in line with the resolution passed by the Shareholders in the 18<sup>th</sup> Annual General Meeting of the Company.

Proceeds from the sale of these assets will be strategically allocated alongside the Company's existing funds in accordance with its Object Clause and the business activities permitted under its Memorandum of Association.

### Future Outlook

The Board remains committed to maximizing shareholder value by focusing on prudent financial management and strategic capital deployment. The Company will continue to explore growth opportunities that align with its long-term vision and corporate objectives.

### Acknowledgment

The Board of Directors expresses its gratitude to the shareholders, customers, employees, and regulatory authorities for their continued support and confidence in the Company.

### For and on behalf of the Board

Waqar Ibn Zahoor Bandey  
Chairman

Naveed Mughis. Sheikh  
Chief Executive Officer

Lahore  
Thursday, April 10, 2025

**INDEPENDENT AUDITOR'S REVIEW REPORT**  
**To the members of Imperial Limited**  
**Report on Review of Interim Financial Statements**

**Introduction**

We have reviewed the accompanying condensed interim statement of financial position of **Imperial Limited** ("the Company") as at December 31, 2024 and the related condensed interim statement of profit or loss, condensed interim statement of other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows, and notes to the financial statements for the six-month period then ended (herein-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these financial statements based on our review. The figures of the condensed interim statement of profit or loss and condensed interim statement of other comprehensive income for the quarter ended December 31, 2023 and 2024 have not been reviewed, as we are required to review only the cumulative figures for the six-month period ended December 31, 2024.

**Scope of Review`**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of interim Financial Information Performed by the Independent Auditor of the entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.



## **Other Matters**

The condensed interim financial statement of the company for the six-month period ended December 31, 2023 and annual financial statements for the year ended June 30, 2024 were reviewed and audited respectively by another firm of chartered accountants who expressed unqualified conclusion and unqualified opinion thereon dated February 29, 2024 and November 28, 2024 respectively.

The engagement partner on the review resulting in this independent auditor's review report is Mr. Ibne Hassan.

**Place:** Lahore  
**Date:**  
**UDIN:**

**UHY Hassan Naeem & Co.**  
**Chartered Accountants**

**Condensed Interim Statement of Financial Position (Un-audited)**  
**As at December 31, 2024**

		(Un-audited) 31-December 2024	(Audited) 30-June 2024
	<i>Note</i>	(Rupees in '000')	(Rupees in '000')
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	5	882,297	858,645
<b>Current Assets</b>			
Stores, spares and loose tools		222,718	207,035
Project cost held for sale	6	872,094	904,493
Loan and advances		159,244	134,048
Trade deposits, prepayments and other receivables		20,131	18,507
Accrued mark-up		3,226	9,209
Short-term investments	7	1,604,991	1,467,838
Tax refunds due from government		305,314	269,926
Cash and bank balances	8	88,144	195,019
		3,275,862	3,206,075
Non-current assets held for sale	9	8,739,814	8,739,814
		<u>12,897,973</u>	<u>12,804,535</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share Capital And Reserves</b>			
Authorized share capital 100,000,000 (2024: 100,000,000)			
Ordinary shares of Rs. 10 each	10	1,000,000	1,000,000
Issued, subscribed and paid-up share capital	10	990,200	990,200
Surplus on revaluation of property, plant and equipment	11	5,528,996	5,528,996
Revenue reserves - unappropriated profit		3,874,640	3,819,913
		10,393,836	10,339,109
<b>Non-Current Liabilities</b>			
Deferred liabilities	12	1,851,834	1,852,017
<b>Current Liabilities</b>			
Trade and other payables	13	652,303	613,409
Contingencies and commitments	14		
		<u>12,897,973</u>	<u>12,804,535</u>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.



*Chief Executive Officer*



*Director*



*Chief Financial Officer*



IMPERIAL LIMITED

**Condensed Interim Statement of Profit or Loss (Un-audited)**  
**For the six months and three months periods ended December 31, 2024**

		Six months ended		Three months ended	
		31-December 2024	31-December 2023	31-December 2024	31-December 2023
	Note	(Rupees in '000')	(Rupees in '000')	(Rupees in '000')	(Rupees in '000')
<b>Profit or loss - continuing operations</b>					
Revenue	15	168,249	192,277	95,201	99,487
Gross profit		168,249	192,277	95,201	99,487
Administrative expenses		(85,600)	(97,448)	(37,777)	(48,542)
Other operating expenses		(5)	(696)	(5)	(696)
Other operating income		828	798	828	798
		(84,777)	(97,346)	(36,954)	(48,440)
<b>Profit from operations</b>		<b>83,472</b>	<b>94,931</b>	<b>58,247</b>	<b>51,047</b>
Finance cost		(86)	(85)	(38)	(61)
<b>Profit before taxation</b>		<b>83,386</b>	<b>94,846</b>	<b>58,209</b>	<b>50,986</b>
Taxation		(11,052)	(11,384)	(6,865)	(5,974)
<b>Profit after taxation - continuing operations</b>		<b>72,334</b>	<b>83,462</b>	<b>51,345</b>	<b>45,012</b>
Loss after taxation - discontinued operations	16	(17,607)	(23,495)	(11,316)	(15,306)
<b>Profit after taxation</b>		<b>54,727</b>	<b>59,967</b>	<b>40,029</b>	<b>29,706</b>
<b>Earnings per share - basic and diluted</b>		<b>0.55</b>	<b>0.61</b>	<b>0.40</b>	<b>0.30</b>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



**Condensed Interim Statement of Other Comprehensive Income / (Loss) (Un-Audited)**  
**For the six month and three month periods ended December 31, 2024**

	Six month ended		Three months ended	
	31-December 2024 (Rupees in '000')	31-December 2023 (Rupees in '000')	31-December 2024 (Rupees in '000')	31-December 2023 (Rupees in '000')
Profit for the period - continuing operations	72,334	83,462	51,345	45,012
Loss for the period - discontinued operations	(17,607)	(23,495)	(11,316)	(15,306)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (loss)</b>	<b>54,728</b>	<b>59,967</b>	<b>40,029</b>	<b>29,706</b>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer



IMPERIAL LIMITED

**Condensed Interim Statement Of Cash Flows (Un-Audited)**  
**For the six months period ended December 31, 2024**

	31-December 2024	31-December 2023
	Note	(Rupees in '000')
<b>Cash flows from operating activities</b>		
Profit before taxation and levy		83,386
Adjustments for:		94,846
Finance cost		86
Depreciation of property, plant and equipment		8,071
		8,157
<b>Operating profit before working capital changes</b>		<b>91,543</b>
<b>Working capital Changes</b>		
Stores, spares and loose tools		(15,683)
Stock in Trade		32,399
Loan and advances		(25,196)
Accrued mark-up		5,983
Trade deposits, prepayments and other receivables		(1,623)
Trade and other payables		38,894
		34,774
<b>Cash generated from operations</b>		<b>126,317</b>
Finance cost paid		(86)
Staff retirement benefits - gratuity paid		(183)
Income tax paid		(46,440)
		(46,709)
<b>Net cash generated from operating activities - continuing operations</b>		<b>79,608</b>
<b>Net cash used in operating activities - discontinued operations</b>	17.1	<b>(17,607)</b>
<b>Cash flows from investing activities</b>		
Capital expenditure on property, plant and equipment		-
Capital work in process	5.1	(31,723)
Short-term investments		(137,153)
<b>Net cash used in investing activities - continuing operations</b>		<b>(168,876)</b>
<b>Net cash generated from investing activities - discontinued operations</b>	17.2	<b>-</b>
<b>Cash flows from financing activities</b>		
<b>Net cash generated from financing activities - continuing operations</b>		<b>-</b>
<b>Net cash generated from financing activities - discontinued operations</b>	17.3	<b>-</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(106,875)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>195,019</b>
<b>Cash and cash equivalents at the end of the period</b>		<b>88,144</b>

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

**Condensed Interim Statement Of Changes In Equity (Un-Audited)**  
**For the six months period ended December 31, 2024**

	Share Capital	Reserves		Total
		Capital	Revenue	
		Revaluation surplus	Unappropriated profit	
----- (Rupees in '000') -----				
Balance as at June 30, 2023 (Audited)	990,200	5,528,996	3,741,683	10,260,879
Profit for the half year ended December 31, 2023	-	-	59,967	59,967
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	59,967	59,967
Balance as at December 31, 2023 (Un-audited)	990,200	5,528,996	3,801,650	10,320,846
Profit for the half year ended June 30, 2024	-	-	18,993	18,993
Other comprehensive loss	-	-	(730)	(730)
			18,263	18,263
Balance as at June 30, 2024 (Audited)	990,200	5,528,996	3,819,913	10,339,109
Profit for the half year ended December 31, 2024	-	-	54,727	54,727
Other comprehensive income	-	-	-	-
	-	-	54,727	54,727
Balance as at December 31, 2024 (Un-audited)	990,200	5,528,996	3,874,640	10,393,836

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer



## Notes to the Condensed Interim financial statements For the six months period ended December 31, 2024

### 1 Reporting entity

Imperial Limited ("the Company") was incorporated in Pakistan on May 09, 2007 under the Companies Ordinance, 1984 (Now Companies Act, 2017). The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company's registered office is situated at Ismail Aiwan-e-Science building 205, Ferozepur road, Lahore.

The principle line of business is to carry on the business of buying, selling, holding or otherwise acquiring or investing the capital of the Company in any sort of financial instruments but not to act as an investment / brokerage company.

Previously, the Company in its Annual General Meeting resolved to dispose of its land, building and plant and machinery related to sugar and distillery sector. Whole of the land, building and plant and machinery located at Mian Channu was disposed of in August 21, 2017, whereas assets and ethanol manufacturing facilities located at Tehsil Phalia, District Mandi Bahaudin are held for sale.

### 2 Basis of preparation

#### Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprised of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

This condensed interim financial information is being submitted to the shareholders as required by the listing regulations of Pakistan Stock Exchange Limited and section 237 of the Companies Act, 2017.

This condensed interim financial information does not include all of the information and disclosures required for full annual financial statements, and should be read in conjunction with the financial statements of the Company for the year ended June 30, 2024.

Comparative condensed interim balance sheet is extracted from annual audited financial statements for the year ended June 30, 2024 and comparative condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim cash flow statement are stated from un-audited condensed interim financial information for the period ended December 31, 2023.

### 3 Use of estimates and judgements

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and the reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this condensed interim financial information, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended June 30, 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2024.

## Notes to the financial statements

### For the six months period ended December 31, 2024

#### 4 Material Accounting Policy Information

The accounting policies and method / basis of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in the preparation of the financial statements for the preceding year ended June 30, 2024.

##### 4.1 Changes In Accounting Standards, Interpretation And Pronouncement

There is no significant impact of new standards and amendments to standards, including any consequential amendments to other standards, with a date of initial application of July 01, 2019 as mentioned in the financial statements for the year ended June 30, 2024.

##### 4.2 Functional and presentation currency

The condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency.

5	Property, plant and equipment	Note	Un-Audited	Audited
			31-Dec-24 (Rupees in '000')	30-Jun-24 (Rupees in '000')
	Capital work in process	5.1	722,673	690,950
	Operating fixed assets - owned	5.2	159,624	167,695
			<u>882,297</u>	<u>858,645</u>
5.1 This represents the expenditure on capital work in process incurred for the construction of building at Pindi Bhattia Site and installation of greenhouses imported from China.				
			Un-Audited 31-Dec-24 (Rupees in '000')	Audited 30-Jun-24 (Rupees in '000')
5.2	Operating fixed assets			
	Opening book value		167,695	131,788
	Additions / (adjustment) during the period / year			51,561
	Disposals during the period		-	-
			<u>167,695</u>	<u>183,349</u>
	Less: Depreciation charge for the period / year		(8,071)	(15,654)
	Closing book value		<u>159,624</u>	<u>167,695</u>
6 Project cost held for sale				
			Un-Audited 31-Dec-24 (Rupees in '000')	Audited 30-Jun-24 (Rupees in '000')
	Land held for construction / sale		433,957	499,420
	Houses under construction		166,596	138,259
	Finished houses		271,541	266,814
			<u>872,094</u>	<u>904,493</u>
7 Short-term investments				
			Un-Audited 31-Dec-24 (Rupees in '000')	Audited 30-Jun-24 (Rupees in '000')
	Investments in Mutual Funds		3,062	566,909
	Investments in Term Deposit Receipts		1,601,929	900,929
			<u>1,604,991</u>	<u>1,467,838</u>



IMPERIAL LIMITED

**Notes to the financial statements**  
**For the six months period ended December 31, 2024**

		Un-Audited 31-Dec-24 (Rupees in '000')	Audited 30-Jun-24 (Rupees in '000')
<b>8</b>	<b>Cash and bank balances</b>		
	Cash in hand	1,851	1,461
	Cash with banks:		
	- Current accounts	1,776	1,836
	- Saving accounts	84,517	191,722
		86,293	193,558
		<u>88,144</u>	<u>195,019</u>
<b>9</b>	<b>Non-current assets held for sale</b>		
		Un-Audited 31-Dec-24 (Rupees in '000')	Audited 30-Jun-24 (Rupees in '000')
		Note	
	Opening balance	8,739,814	8,739,814
	Transferred from operating fixed assets	-	-
	Less: Assets disposed off during the period	-	-
	Less: Impairment charged during the period	-	-
	Closing balance	<u>8,739,814</u>	<u>8,739,814</u>
	9.1		
	9.1 Freehold land	1,106,449	1,106,448
	Building on freehold land	2,478,950	2,478,950
	Plant and machinery	5,137,124	5,137,125
	Furniture, fixture and equipment	17,291	17,291
		<u>8,739,814</u>	<u>8,739,814</u>
<b>10</b>	<b>Share capital</b>		
		Un-Audited 31-Dec-24	Audited 30-Jun-24
		-----Numbers-----	
	10.1 Authorized share capital	100,000,000	100,000,000
		(Rupees in '000')	(Rupees in '000')
	10.2 Authorized share capital	1,000,000	1,000,000
	10.3 Issued, subscribed and paid-up share capital		
	64,020,000 (2024: 64,020,000) ordinary shares of Rupees 10/- each fully paid in cash	640,200	640,200
	35,000,000 (2024: 35,000,000) ordinary shares of Rupees 10/- each fully paid for consideration other than cash	350,000	350,000
		<u>990,200</u>	<u>990,200</u>
<b>11</b>	<b>Surplus on revaluation of property, plant and equipment - net of tax</b>		
		Un-Audited 31-Dec-24 (Rupees in '000')	Audited 30-Jun-24 (Rupees in '000')
	Opening balance	7,330,115	7,330,115
	Add: Surplus incorporated during the year	-	-
	Less: Incremental depreciation transferred to statement of changes in equity	-	-
	Less: Surplus transferred to statement of changes in equity on disposal of assets	-	-
		<u>7,330,115</u>	<u>7,330,115</u>
	Less: Related deferred tax liability	(1,801,119)	(1,801,119)
	Closing balance	<u>5,528,996</u>	<u>5,528,996</u>

**Notes to the financial statements**  
**For the six months period ended December 31, 2024**

12 Deferred liabilities	Un-Audited 31-Dec-24 (Rupees in '000')	Audited 30-Jun-24 (Rupees in '000')
Deferred taxation	1,801,119	1,801,119
Staff retirement benefits	50,715	50,898
	<u>1,851,834</u>	<u>1,852,017</u>

**13 Trade and other payables**

This mainly include advance from customers and trade creditors of the Company.

**14 Contingencies and commitments**

There is no material change in contingencies from the audited financial statements of the Company for the year ended June 30, 2024.

15 Revenue	Note	Un-Audited 31-Dec-24 (Rupees in '000')	Audited 31-Dec-23 (Rupees in '000')
Income from investment		167,994	178,747
Income from Sale of Ivory Home	15.1	255	13,530
		<u>168,249</u>	<u>192,277</u>
15.1 Sale of Ivory Home		68,200	57,600
Cost of Sale	15.1.1	(67,945)	(44,070)
Net Profit		<u>255</u>	<u>13,530</u>

15.1.1 During the period two plots having no. 488 & 87 were sold ( 2023: one plot was sold having no. 336).

16 Profit or loss - discontinued operations	Un-Audited Half year ended		Un-Audited Quarter ended	
	31-Dec-24 (Rupees in '000')	31-Dec-23	31-Dec-24 (Rupees in '000')	31-Dec-23
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
Operating expenses				
Administrative expenses	-	-	-	-
Inoperative plant expenses	17,607	23,495	11,316	15,306
	(17,607)	(23,495)	(11,316)	(15,306)
Other operating expenses	-	-	-	-
Other operating income	-	-	-	-
Loss from operations	(17,607)	(23,495)	(11,316)	(15,306)
Finance cost	-	-	-	-
Loss before taxation	(17,607)	(23,495)	(11,316)	(15,306)
Taxation	-	-	-	-
Loss after taxation - discontinued operations	<u>(17,607)</u>	<u>(23,495)</u>	<u>(11,316)</u>	<u>(15,306)</u>

**Notes to the financial statements**  
**For the six months period ended December 31, 2024**

	Un-Audited Half year ended	Un-Audited
	31-Dec-24 (Rupees in '000')	31-Dec-23 (Rupees in '000')
<b>17 Cash flows from discontinued operations</b>		
<b>17.1 Cash flows from operating activities - discontinued operations</b>		
Loss before taxation	(17,607)	(23,495)
Adjustments	-	-
Operating loss before working capital changes	(17,607)	(23,495)
Working capital changes	-	-
Net cash used in operating activities	(17,607)	(23,495)
<b>17.2 Cash flows from investing activities - discontinued operations</b>	-	-
<b>17.3 Cash flows from financing activities - discontinued operations</b>	-	-
Net decrease in cash and cash equivalents	(17,607)	(23,495)

**18 Financial Risk Management**

The Company's financial risk management objective and policies are consistent with that disclosed in the annual financial statements of the Company for the year ended June 30, 2024.

**19 General**

19.1 Figures in this condensed interim financial statements have been rounded off to the nearest thousand Rupee.

**19.2 Corresponding Figures**

Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of comparison and for better presentation.

Description	Reclassified from	Note	Reclassified to	Note	Amount (Rupees in '000')
Reclassification of stores, spares and loose tools held at Pindi Bhattia site	Capital work in process	5	Stores, spares and loose tools	N/A	2,074
Reclassification of advance tax (an asset) under relevant head	Trade deposits, prepayments and other receivables	N/A	Tax refunds due from government	N/A	25,340
Reclassification of liability under the relevant head	Trade deposits, prepayments and other receivables	N/A	Trade and other payable	N/A	18,788



**Notes to the financial statements**  
**For the six months period ended December 31, 2024**

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**20 Date of authorization**

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This un-audited condensed interim financial statements have been authorized for issue on April 10, 2025 by the Board of Directors of the Company.

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**21 Events after statement of financial position date**

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There are no material subsequent events occurred after the statement of financial position date.



*Chief Executive Officer*



*Director*



*Chief Financial Officer*

## ڈائریکٹرز رپورٹ

محترم حصص داران،

31 دسمبر 2024 کو ختم ہونے والے ششماہی کے عبوری مالی گوشواروں کو انٹرنیشنل اکاؤنٹنگ اسٹینڈرڈز (IAS) کمپنیز ایکٹ 2017، اور پاکستان اسٹاک ایکسچینج لمیٹڈ کی رول بک کے مطابق پیش کیا گیا ہے۔

مالیاتی کارکردگی

آپ کی کمپنی کو اس ششماہی میں مبلغ 168.249 ملین روپے کی آمدنی ہوئی ہے جبکہ یہ آمدن پچھلے سال اسی سہ ماہی میں مبلغ 192.277 ملین روپے تھی۔ محصولات میں کمی کی بنیادی وجہ اسٹیٹ بینک آف پاکستان کی جانب سے مارک اپ کی شرح میں کمی ہے۔

کمپنی نے اخلاقی و دیگر اخراجات اور ٹیکس منہا کرنے کے بعد خالص منافع مبلغ 83.472 ملین روپے حاصل کیا ہے جبکہ پچھلے سال اسی دورانیے میں یہ منافع مبلغ 94.931 ملین روپے تھا۔

اس ششماہی کے لیے خالص منافع مبلغ 54.727 ملین روپے کا تھا جبکہ یہ آمدن پچھلے اسی ششماہی میں مبلغ 59.967 ملین روپے تھی۔ اس ششماہی میں آمدن (EPS) فی حصہ 0.55 روپے ہے۔ جو کہ اسی تقابلی عرصہ میں پچھلے سال یہ آمدن 0.61 روپے فی حصہ تھی۔

اسٹریٹجک کاروباری ترقی

کمپنی فی الحال اپنے باقی ماندہ اثاثوں کو منقطع کرنے کے عمل میں ہے، بشمول پھالیہ، ضلع منڈی بہاؤ الدین میں واقع چینی بنانے کی ایک جامع سہولت۔ یہ فیصلہ کمپنی کے 18 ویں سالانہ جنرل میٹنگ میں شیئرز ہولڈرز کی طرف سے منظور کی گئی قرارداد کے مطابق ہے۔

ان اثاثوں کی فروخت سے حاصل ہونے والی رقم کو کمپنی کے موجودہ فنڈز کے ساتھ اس کی آجیکٹ کلارز اور اس کے میمورنڈم آف ایسوسی ایشن کے تحت اجازت دی گئی کاروباری سرگرمیوں کے ساتھ حکمت عملی کے ساتھ مختص کیا جائے گا۔

مستقبل کا نظریہ

بورڈ سمجھدار مالیاتی انتظام اور ترویجی سرمائے کی تعیناتی پر توجہ مرکوز کرتے ہوئے حصص داران کی قدر کو زیادہ سے زیادہ کرنے کے لیے پرعزم ہے۔ کمپنی ترقی کے مواقع تلاش کرنا جاری رکھے گی جو اس کے طویل مدتی وژن اور کارپوریٹ مقاصد کے مطابق ہیں۔

اعتراف

بورڈ آف ڈائریکٹرز حصص داران، صارفین، ملازمین، اور ریگولیٹری حکام کا کمپنی میں مسلسل تعاون اور اعتماد کے لیے شکریہ ادا کرتا ہے۔

بورڈ آف ڈائریکٹرز کی جانب سے



نیدیم شیخ  
چیف ایگزیکٹو آفیسر



وقار ابن ظہور بانڈے  
چیرمین

لاہور۔ بروز جمعرات، 10 اپریل، 2025ء



Ismail Aiwan-e-Science Building  
205-Ferozpur Road  
Lahore - 54600 Pakistan  
Tel: +92 (42) 3575-8970, 3575 1308  
Fax: +92 (42) 3576 3247  
E-mail:info@imperiallimited.co