



April 17, 2025

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Unusual movement in Price and Volume of the share of the ZIL Limited

Dear Sir,

With reference to your letter PSX/Gen-754, dated April 17, 2025 regarding the clarification for substantial volatility in price/volume of ZIL Limited shares.

We wish to inform you that the management and directors of ZIL Limited are not aware of any material events or information requiring disclosure under PSX Regulation 5.6.3.

Please be informed that ZIL Limited as Company its directors, their spouse and executives were not involved in trading activity in the Company's shares.

We further clarify that no director or executive has shared any information or rumors regarding any project that could encourage investors or shareholders to engage in share trading, whether directly or indirectly, impacting the price or volume.

The above clarification should deem to be the statement from the Company as required under section 97 of the securities Act, 2015 and clause 5.6.3 of PSX Regulation.

Yours Sincerely,


Muhammad Shahid
Company Secretary



Cc: The Director (LCD-SD),
Securities & Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan.