

**Hafiz Maqsood Munshi**  
**Head, Listed Companies Compliance**  
**Pakistan Stock Exchange Limited**  
**Stock Exchange Building**  
**Stock Exchange Road**  
**Karachi**

CS/PSX/PUCARS/UN-MOV/25

April 18, 2025

**UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF PIA HOLDING  
COMPANY LIMITED – CLASS B (“PIAHCLB”)**

Dear Sir,

1. This refers to your letter No. PSX/Gen-754 dated April 17, 2025, on the above subject.
2. We would like to inform you that we are not aware of any matters or developments that may be relevant to the mentioned unusual movements in the price of the shares of PIAHCLB. There are no details available with us at this point in time which could be declared as “Price-Sensitive Information”.

Yours truly,

**Rao Muhammad Imran**  
**Company Secretary**

cc: The Director (LCD-SD) – SECP  
cc: The Chief Regulatory Officer – PSX