

AL MEEZAN FY 2024-25/0562

April 18, 2025

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the nine months period ended March 31, 2025, in its Board meeting held on **Friday, April 18, 2025** at 9:30 a.m.

The financial results of the Funds are annexed:

S. No.	Name of Fund	Annexure	Distribution for the nine months period ended March 31, 2025
1.	Meezan Islamic Fund	A	
2.	Al Meezan Mutual Fund	В	
3.	KSE - Meezan Index Fund	С	
4.	Meezan Energy Fund	D	
5.	Meezan Balanced Fund	E	
6.	Meezan Asset Allocation Fund	F	
7.	Meezan Dedicated Equity Fund	G	
8.	Meezan Islamic Income Fund	Н	NIL
9.	Meezan Sovereign Fund	I	1
10.	Meezan Cash Fund	J	
11.	Meezan Gold Fund	K	
12.	Meezan Financial Planning Fund of Funds	L	
13.	Meezan Strategic Allocation Fund	M	
14.	Meezan Pakistan Exchange Traded Fund	N	
15.	Meezan Fixed Term Fund	0	
16.	Meezan Dynamic Asset Allocation Fund*	P	An interim payout of Rs. 0.0394 per unit i.e. 0.08% of par value of Rs. 50/- each was announced by the Fund on September 04, 2024
17.	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the nine months period ended in accordance with the Offering document of the Fund.
18.	Meezan Daily Income Fund	R	Daily distribution was made during the nine months period ended in accordance with the Offering document of the Fund.

^{*}The Fund's operations commenced from August 28, 2024.

The Reports of the funds under management of Al Meezan for the nine months period ended March 31, 2025 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah Company Secretary

MEEZAN ISLAMIC FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	Note	March 31, 2025 (Unaudited) (Rupees i	June 30, 2024 (Audited) in '000)
Assets Balances with banks Investments Receivable against sale of investments Receivable against conversion of units Dividend receivable Advances, deposits and other receivables Total assets	5 6	676,586 42,479,578 - 143,744 135,804 163,394 43,599,106	670,802 23,351,025 67,741 50,000 12,518 43,479 24,195,565
Liabilities Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable against redemption and conversion of units Payable to Meezan Bank Limited Payable against purchase of investments Dividend payable Accrued expenses and other liabilities Total liabilities	7 8 9	96,199 4,173 3,376 426,895 520 1,334 - 384,932 917,429	41,516 2,214 1,805 56,780 370 - 392,792 605,075 1,100,552
Net assets Unit holders' funds (as per statement attached)		42,681,677 42,681,677	23,095,013
Contingencies and commitments	11	(Number	of units)
Number of units in issue		340,697,243	
Net asset value per unit		125.2774	81.6663



MEEZAN ISLAMIC FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH,31 2025

Note	Nine months period ended		March 31,		
			2025	2024	
9	2025	(Rupees	in '000)		
	1 240 319	1,021,709	424,302	363,012	
			20,918	27,025	
			1,488,131	626,552	
		PERSONAL PROPERTY.		-	
39	4,004,147	3,100,808	1,933,351	1,016,589	
22 2	40 000 470	E 750 200	(1 078 575)	75,487	
6.1				1,092,076	
	14,843,619	8,000,107	654,776	1100-21-1-	
-		206 206	254 193	102,320	
				13,302	
	/ (1,961	
		12,000		1,001	
		440 447	20,000,000,000	51,159	
		143,147		01,100	
7.2	24,084	-	0,309		
	1	2792.7572.6	40.445	5,365	
8.1	25,146			698	
8.2					
9.1	23,173			4,860	
	876		7.75.75.5	136	
	2,404	1,976	1,121	643	
	73				
	72,340	31,624		8,486	
	3,971	1,606	1,687	411	
	53	13	-	5	
	69,372	33,856	32,164	10,016	
	1.027.010	579,034	442,939	199,362	
	The second second			892,714	
		8,281,073	411,037	032,114	
15	=	-		E	
	13,816,609	8,281,073	411,837	892,714	
	merchantrapage.				
	<u>(2,165,846)</u> <u>11,650,763</u>				
		N	=!		
	11,650,763	6,682,403	1		
	11,000,700	0,002,100	*\		
	7.1 7.2 7.3 7.2 7.4 7.2 8.1 8.2 9.1	1,240,319 89,195 2,674,179 454 4,004,147 6.1 10,839,472 14,843,619 7.1 538,699 7.2 80,805 7.3 18,854 7.2 2,828 7.4 160,560 7.2 24,084 8.1 25,146 8.2 3,772 9.1 23,173 876 2,404 73 72,340 3,971 53 69,372 1,027,010 13,816,609 15 13,816,609 13,816,609 (2,165,846) 11,650,763	March 31, 2025 2024 (Rupees 1,240,319 89,195 2,674,179 454 4,004,147 3,100,808 6.1 10,839,472 14,843,619 7.2 80,805 7.2 80,805 7.3 18,854 7.2 2,828 7.4 160,560 7.2 24,084 8.1 25,146 8.2 3,772 9.1 23,173 876 2,404 7,2 24,084 8.1 25,146 8.2 3,772 9.1 23,173 876 2,404 3,971 3,816,609 8,281,073	March 31, March 2025 2024 2025 2024 2025 (Rupees in '000)	

MEEZAN ISLAMIC FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH,31 2025

	Nine months period ended March 31,		Three months p	
	2025 (Rupees i	2024	2025 (Rupees i	2024 n '000)
Net income for the period after taxation	13,816,609	8,281,073	411,837	892,714
Other comprehensive income for the period	940		Ye	5 4 5
Total comprehensive income for the period	13,816,609	8,281,073	411,837	892,714

MEEZAN ISLAMIC FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended March 31, 2025			Nine	Nine months period ended March 31, 2024			
	Capital value	Undistributed income	Total	Capital value	Accumulated (losses) I undistributed income	Total		
	**************	(Rupees in '000))		(Rupees in '000)		
Net assets at the beginning of the period (audited)	17,451,883	5,643,130	23,095,013	17,223,993	(69,187)	17,154,806		
Issue of 483,815,390 units (March 31, 2024: 235,932,619 units) - Capital value (at net asset value per unit								
at the beginning of the period)	39,511,413	12	39,511,413	12,929,697		12,929,697		
- Element of income	11,845,438	-	11,845,438	4,485,576	(2)	4,485,576		
Total proceeds on issuance of units	51,356,851	****	51,356,851	17,415,273	(⊕)	17,415,273		
Redemption of 425,915,414 units (March 31, 2024: 305,808,184 units) - Capital value (at net asset value per unit	West versi (factor version)		doction of the second		*			
at the beginning of the period)	34,782,936	2	34,782,936	16,759,053	123	16,759,053		
- Element of loss	8,638,014		10,803,860	3,763,449	1,598,670	5,362,119		
Total payments on redemption of units	43,420,950	2,165,846	45,586,796	20,522,502	1,598,670	22,121,172		
Total comprehensive income for the period	-	13,816,609	13,816,609	•	8,281,073	8,281,073		
Distribution during the period	#			:=:	-	-		
Net income for the period less distribution	-	13,816,609	13,816,609		8,281,073	8,281,073		
Net assets at the end of the period (unaudited)	25,387,784	17,293,893	42,681,677	14,116,764	6,613,216	20,729,980		
(Accumulated losses) / undistributed income brought forward as previously reported								
- Realised (loss) / income		(1,723,984)			529,214			
- Unrealised income / (loss)		7,367,114 5,643,130	T		(598,401) (69,187)			
Accounting income available for distribution - Relating to capital gains		11,650,763	1		6,682,403			
- Excluding capital gains		11,650,763			6,682,403			
Distribution during the period					(#)			
Undistributed income carried forward		17,293,893	•		6,613,216			
Undistributed income carried forward								
- Realised income		6,454,421			853,917			
- Unrealised income		10,839,472 17,293,893	e: €:		5,759,299 6,613,216			
			(Rupees)			(Rupees)		
Net assets value per unit at the beginning of the period			81.6663			54.8025		
Net assets value per unit at the end of the period			125.2774			85.2546		
00000000000000000000000000000000000000					;			



MEEZAN ISLAMIC FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	Nine months p March	
		2025	2024
		(Rupees	in '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		13,816,609	8,281,073
Adjustments for:			
Net unrealised appreciation on re-measurement of investments			
classified as 'financial assets at fair value through profit or loss'	6.1	(10,839,472)	(5,759,299)
Dividend income		(1,240,319)	(1,021,709)
Profit on savings accounts with banks		(89,195)	(71,708)
(Increase) / decrease in assets		1,647,623	1,428,357
Investments - net		(8,289,081)	2,079,712
Receivable against sale of investments		67,741	232,941
Advances, deposits and other receivables		(125,612)	(8,999)
The factor of apposite and other records		(8,346,952)	2,303,654
Increase / (decrease) in liabilities		5	2010
Payable to Al Meezan Investment Management Limited - Management Company		54,683	53,708
Payable to Central Depository Company of Pakistan Limited - Trustee		1,959	2,222
Payable to Meezan Bank Limited		150	257
Payable to the Securities and Exchange Commission of Pakistan		1,571	(2,505)
Payable against purchase of investments		1,334	** (a)
Accrued expenses and other liabilities		(220,143)	5,794
		(160,446)	59,476
Dividend received		1,117,033	876,042
Profit received on savings accounts with banks		94,892	76,092
Net cash (used in) / generated from operating activities		(5,647,850)	4,743,621
CASH FLOWS FROM FINANCING ACTIVITIES			
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		51,263,107	17,348,708
Payment against redemption and conversion of units		(45,216,681)	(22,092,193)
Dividend paid		(392,792)	(a)
Net cash generated from / (used in) financing activities		5,653,634	(4,743,485)
Net increase in cash and cash equivalents during the period		5,784	136
Cash and cash equivalents at the beginning of the period		670,802	580,890
Cash and cash equivalents at the end of the period	5	676,586	581,026

AL MEEZAN MUTUAL FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

i i		March 31, 2025	June 30, 2024	
	Mada	(Unaudited)	(Audited)	
Assets	Note	(Rupees	וח טטט)	
Balances with banks	5	348,666	165,181	
Investments	6	11,269,885	4,958,699	
Receivable against sale of investments	•	11,200,000	33,211	
Receivable against conversion of units		126,616	-	
Dividend receivable		35,624	2,053	
Deposits and other receivable		24,646	3,740	
Total assets		11,805,437	5,162,884	
Total assets		11,000,407	3,102,004	
Liabilities				
Payable to Al Meezan Investment Management Limited - Management Company	7	25,991	9,373	
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,138	542	
Payable to Securities and Exchange Commission of Pakistan (SECP)	9	861	383	
Payable to Meezan Bank Limited		588	-	
Payable against purchase of investments	1	63,792	<u>≅</u>	
Payable against conversion and redemption of units	8	249,052	67,472	
Dividend payable	8	5,698	123,057	
Accrued expenses and other liabilities	10	82,272	87,607	
Total liabilities		429,394	288,434	
Net assets		11,376,043	4,874,450	
Unitholders' fund (as per statement attached)		11,376,043	4,874,450	
Contingencies and Commitments	11			
Number of units in issue	3	296,821,782	199,762,285	
		(Rupees)		
Net assets value per unit	gr	38.3262	24.4013	

AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine months p		Three months period ended March 31,			
		2025	2024	2025	2024		
	Note	***************************************	(Rupees	in '000}			
Income							
Net realised gain on sale of investments - net		753,688	510,130	399,331	188,722		
Dividend income		307,109	228,305	113,428	89,939		
Profit on saving accounts with banks		14,904	13,462	3,842	5,103		
Other income		85			***		
Net unrealised appreciation / (dimiunition) on re-measurement of investments classified as "financial assets		1,075,786	751,898	516,601	283,764		
at fair value through profit or loss'	6.2	2,621,155	1,136,538	(104,585)	1,381		
Total income		3,696,941	1,888,436	412,016	285,145		
Expenses		2000					
Remuneration to Al Meezan Investment Management							
Limited - Management Company	7.1	126,708	60,127	62,237.14	22,880		
Sindh Sales Tax on remuneration of the Management Company	7.2	19,006	7,817	9,335.57	2,975		
Allocated expenses	7.3	4,434	2,466	2,177.52	418		
Sindh Sales Tax on allocated expenses	7.2	665	-	327.53	<u>~</u>		
Selling and marketing expenses	7.4	37,496	30,064	13,673.36	11,441		
Sindh Sales Tax on selling and marketing	7.2	5,624	200	2,072.64	7		
Remuneration to Central Depository Company of Pakistan							
Limited - Trustee	8.1	6,464	3,758	2,736.32	1,393		
Sindh Sales Tax on trustee fee	7.2	970	489	410.45	181		
Annual fee to Securities and Exchange Commission of Pakistan	9.1	5,427	2,856	2,365	1,087		
Auditors' remuneration		862	1,004	89.16	120		
Legal and professional charges		73	1.5490000 1980	(DESTROPA			
Charity expense		16,500	6,952	7,792.57	2,452		
Fees and subscription		397	390	120.70	120		
Brokerage expense		24,407	9,446	8,470.15	3,953		
Printing expenses		41	2	-	1		
Bank and settlement charges		1,270	695	428.42	288		
Total expenses		250,344	126,065	112,237	47,308		
Net Income for the period before taxation		3,446,598	1,762,370	299,780	237,837		
Taxation	14		1.70				
Net income for the period after taxation		3,446,598	1,762,370	299,780	237,837		
Allocation of net income for the period							
Net income for the period after taxation		3,446,598	1,762,370				
Income already paid on units redeemed		(441,669)	(278,947)				
		3,004,929	1,483,423				
Accounting income available for distribution		0.001.000					
- Relating to capital gains		3,004,929	1,483,423				
- Excluding capital gains			(2)				
		3,004,929	1,483,423				

AL MEEZAN MUTUAL FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended March 31,		Three months p March	
	2025 (Rupees in '00	2024 0)	2025	2024
Net income for the period after taxation	3,446,598	1,762,370	299,780	237,837
Other comprehensive income for the period	×	*		
Total comprehensive income for the period	3,446,598	1,762,370	299,780	237,837

AL MEEZAN MUTUAL FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine	Nine months period ended March 31, 2025		Nine months period ended March 31, 2024			
	Capital value	Undistributed income	lotai	Capital value	Undistributed income	Total	
		(Rupees in '000)	*******************	(Rupees in '000)	
Net assets at the beginning of the period (audited)	3,327,814	1,546,636	4,874,450	2,985,911	167,283	3,153,194	
Issuance of 460,208,196 units (2024: 202,048,006 units)							
- Capital value (at net asset value per unit at							
the beginning of the period)	11,229,687		11,229,687	3,167,305	-	3,167,305	
- Element of Income	3,489,541		3,489,541	1,313,327	- 8	1,313,327	
Total proceeds on issuance of units	14,719,228		14,719,228	4,480,632	4	4,480,632	
Redemption of 363,148,699 units (2024: 204,201,799 units)	3				5		
 Capital value (at net asset value per unit at the 	Control Control Control	1					
beginning of the period)	8,861,300		8,861,300	3,201,067	*	3,201,067	
- Element of income	2,361,264	441,669	2,802,933	978,030	278,947	1,256,977	
otal payments on redemption of units	11,222,565	441,669	11,664,233	4,179,097	278,947	4,458,045	
otal comprehensive income for the period		3,446,598	3,446,598		1,762,370	1,762,370	
Distribution during the period			-	240	HI I	340	
Net income for the period less distribution	7	3,446,598	3,446,598		1,762,370	1,762,370	
Net assets at the end of the period (unaudited)	6,824,478	4,551,565	11,376,043	3,287,446	1,650,706	4,938,152	
Indistributed income brought forward							
- Realised Income		189,437			269,423		
- Unrealised income / (loss)		1,357,199 1,546,636	ĺ		(102,140) 167,283		
Accounting income available for distribution		1,040,000			107,200		
- Relating to capital gains		3,004,929	I		1,483,423		
- Excluding capital gains		-			.,,		
		3,004,929			1,483,423		
Net loss for the period after taxation					=		
Indistributed income carried forward		4,551,565	·		1,650,706		
Indistributed income carried forward							
-Realised income		1,930,410			514,168		
-Unrealised income		2,621,155 4,551,565	į.		1,136,538 1,650,706		
			(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		9	24.4013		178	15.6760	
Net assets value per unit at end of the period			38.3262		-	24.8156	

AL MEEZAN MUTUAL FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025		Nine Months Pe	
		2025	2024
,		(Rupees in	n '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		3,446,598	1,762,370
Adjustments for:			
Net unrealised appreciation on re-measurement of investments		10 004 4FEV	(4 400 E00)
classified as 'financial assets at fair value through profit or loss'	6.2	(2,621,155)	(1,136,538)
Dividend income		(307,109)	
Profit on saving accounts with banks		(14,904)	COE 922
		503,430	625,833
(Increase) in assets		(3,690,031)	(567,865)
Investments - net		33,211	2,208
Receivable against sale of investments		30,211	(45,194)
Dividend receivable		(19,679)	(726)
Deposits and other receivable		(3,676,499)	(611,578)
Increase in liabilities		16,618	13,731
Payable to Al Meezan Investment Management Limited - Management Company		596	166
Payable to Central Depository Company of Pakistan Limited - Trustee		588	51
Payable to Meezan Bank Limited		478	(380)
Payable to Securities and Exchange Commission of Pakistan		63,792	167,604
Payable against purchase of investments - net		(5,335)	7,132
Accrued expenses and other liabilities		76,737	188,304
S. C		13,679	
Profit received on savings accounts with banks Dividend received		273,538	-
		**	
Net cash (used in) / generated from operating activities		(2,809,115)	202,559
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		14,592,612	4,351,184
Payment against redemption and conversion of units		(11,482,653)	(4,397,904)
Dividend paid		(117,359)	
Net cash generated from / (used in) financing activities		2,992,600	(46,720)
Net increase in cash and cash equivalents during the period		183,485	155,839
Cash and cash equivalents at the beginning of the period		165,181	121,100
Cash and cash equivalents at the end of the period	5	348,666	276,938

KSE MEEZAN INDEX FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	Note	March 31, 2025 (Unaudited) (Rupees i	June 30, 2024 (Audited)
	More	(Kupeco	Supplied the second
Assets	5	35,523	12,838
Balances with banks	6	5,389,413	4,111,529
Investments	J	9,786	3
Receivable against conversion of units		13,737	383
Dividend receivable		-	3,297
Receivable against sale of investments - net		6,156	2,789
Deposits, prepayments and profit receivable		5,454,615	4,130,839
Total assets		0, 10 1,0 1	C 075 (C 10 Th
Liabilities			670
Payable to Al Meezan Investment Management Limited - Management Company	7	1,684	448
Payable to Central Depository Company of Pakistan Limited - I rustee	8	612	311
Payable to the Securities and Exchange Commission of Pakistan	9	435 202	65
Payable to Meezan Bank Limited		21,317	18
Payable against redemption and conversion of units		18,012	-
Payable against purchase of investments - net		25	114,717
Dividend payable	10	23,096	41,847
Accrued expenses and other liabilities	10	65,384	158,076
Total liabilities		05,504	100,010
ests 0 conferences		5,389,231	3,972,763
Net assets			
Unit holders' fund (as per statement attached)		5,389,231	3,972,763
Outlinessies and commitments	11		
Contingencies and commitments		2502 V	
		(Number	of units)
No. 1. A suite for feature		37,133,541	39,125,373
Number of units in issue			
		(Rup	oees)
		145.1311	101.5393
Net asset value per unit		170.1011	

KSE MEEZAN INDEX FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	1	Nine months period ended, March 31,		Quarter e March	
	-	2025	2024	2025	2024
	Note	2023	(Rupees in	n '000)	
ncome		*** * * * * * * * * * * * * * * * * *	4.47 576	363,998	19,963
let realised gain on sale of investments		734,045	147,576	74,209	74,396
Dividend income		211,127	189,848	74,209	270
Profit on savings accounts with banks		3,552	775	100000	366
Other income		13,422	1,147	3,197	
)) =	962,145	339,345	442,133	94,995
Net unrealised appreciation / (diminution) on re-measurement of invest	tments			(0.47 404)	148,189
classified as 'financial assets at fair value through profit or loss'	6.1	688,505	1,039,770	(347,484)	243,184
Total income		1,650,650	1,379,115	94,649	243,104
Expenses	-				
Remuneration of Al Meezan Investment Management Limited -				14,235	8,538
Management Company	7.1	36,203	22,930		1,110
Sindh Sales Tax on remuneration of the Management Company	7.2	5,430	2,981	2,135	32
Allocated expenses	7.3	1,267	1,904	498	300300
Sindh Sales Tax on allocated expenses	7.2	190	•	78	
Remuneration of Central Depository Company of Pakistan Limited -	500,5304				2202
	8.1	4,371	3,044	1,670	1,10
Trustee	8.2	656	396	251	14
Sindh Sales Tax on remuneration of the Trustee	9.1	3,439	2,178	1,352	81
Fees to the Securities and Exchange Commission of Pakistan	0,1	526	444	177	13
Auditors' remuneration		18,068	4,481	4,150	40
Brokerage expense	1	7,145	5,965	3,434	1,73
Charity expense		1,337	530	912	17
Bank and settlement charges	- 1	40	2		
Printing charges		447	448	136	13
Fees and subscription			440	100	0.0
Legal and professional charges		73	45,304	29,028	14,61
Total expenses		79,192	45,304	25,020	
Net income for the period before taxation		1,571,458	1,333,812	65,621	228,57
	14	<u> </u>	.	290	
Taxation	A. T.				
Net income for the period after taxation		1,571,458	1,333,812	65,621	228,57
Allocation of net income for the period			1 222 242		
Net income for the period after taxation		1,571,458	1,333,812 (135,146)		
Income already paid on units redeemed		(368,566) 1,202,892	1,198,666		
Accounting income available for distribution					
		1,202,892	1,187,346		
- Relating to capital gains - Excluding capital gains		0 = 0	11,320		
- Eycluding capital dains		1,202,892	1,198,666		

KSE MEEZAN INDEX FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	Nine months po		Quarter e March	
	2025			2024 n '000)
Net income for the period after taxation	1,571,458	1,333,812	65,621	228,573
Other comprehensive income for the period	=	3 2 5		•
Total comprehensive income for the period	1,571,458	1,333,812	65,621	228,573



KSE MEEZAN INDEX FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended March 31, 2025			Nine r	nded	
	Capital value	Undistributed income	Total	Capital value	(Accumulate d loss) / undistributed income	Total
		(Rupees in '000))		(Rupees in '000)	
Net assets at the beginning of the period	3,574,628	398,135	3,972,763	2,754,834	(170,120)	2,584,714
Issuance of 40,572,588 units (2024: 15,085,001 units) - Capital value (at net asset value per unit at				979.400		979,499
the beginning of the period)	4,119,712		4,119,712	979,499	1 -	173,406
- Element of income	1,232,186		1,232,186	1,152,905	بالسا	1,152,905
Total proceeds on issuance of units	5,351,898	•	5,351,898	1,152,505		MINOSITE ET
Redemption of 42,564,420 units (2024: 19,525,460 units)				The state of the s		4 007 000
- Capital value (at net asset value per unit at the	4,321,961		4,321,961	1,267,820		1,267,820
beginning of the period)	816,361		1,184,928	78,663		213,808
- Element of loss Total payments on redemption of units	5,138,323	368,566	5,506,889	1,346,483	135,146	1,481,629
Total payments of recemption of unito		1 : == 1 :50	1 4 574 450	1 -	1,333,812	1,333,812
Total comprehensive income for the period		1,571,458	1,571,458	11 :	1,000,012	
Distribution during the period	<u>ب</u> ـــا	1,571,458	1,571,458	JL	1,333,812	1,333,812
Net income for the period less distribution		1,571,450	1,07 1,100			
Net assets at the end of the period	3,788,204	1,601,027	5,389,231	2,561,256	1,028,546	3,589,802
Undistributed income / (accumulated losses) brought fo	rwaru	(955,909))		8,334	
- Realised (loss) / income		1,354,044			(178,454)	
- Unrealised income / (loss)		398,135			(170,120))
Accounting income available for distribution		1 000 000	7		1,187,346	1
- Relating to capital gains		1,202,892	6.1		11,320	
- Excluding capital gains		1,202,892			1,198,666	
		-			-	
Distribution during the period					1,028,546	 1
Undistributed income carried forward		1,601,027			1,020,040	=
Undistributed income carried forward					(11,224	n
- Realised income / (loss)		912,522			1,039,770	
- Unrealised income		688,505			1,028,548	
		1,601,027	=			=/
			(Rupees)		(Rupees)
			101,539	3		64.9320
the hoginning of the period						
Net assets value per unit at the beginning of the period						101.5044

KSE MEEZAN INDEX FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES Net income for the period before taxation Adjustments for: Net unrealised appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss' (211,127) (211,1	FOR THE NINE MONTHS PERIOD ENDED MARKET ST, 2020		Nine months no	dod ended.	
CASH FLOWS FROM OPERATING ACTIVITIES Net income for the period before taxation Adjustments for: Net unrealised appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss' classified 'as financial assets at fair value through profit or loss' Comparison of the period control control control of the period control control control control control control control control control of the period control c			Nine months period ended, March 31,		
Net income for the period before taxation			2025 (Rupees in		
Net income for the period before taxation	TO THE SPON OPERATING ACTIVITIES		A STEP TE		
Adjustments for: Net unrealised appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value through profit or loss' Classified 'as financial assets at fair value thro	CASH FLOWS FROM OPERATING ACTIVITIES		4 574 459	1 333 812	
Net unrealised appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss' (211,127) - 101/1000 (211,127) - 201/1000 (211,127) - 201/1000 (201,127) (201,127) - 201/1000 (201,127)	Net income for the period before taxation		1,571,450	1,000,012	
Classified 'as financial assets at fair value through profit of ross Classified 'as financial assets C	Adjustments for:				
Dividend income Case Cas	Net unrealised appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	6.2		(1,039,770)	
Comparison of the control of the c	Dividend income				
Investments - net Receivable against sale of investments - net Dividend receivable Deposits, prepayments and profit receivable Increase in liabilities Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities Dividend payable Dividend received Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and profit receivable (27,024) Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period Increase in cash and cash equivalents at the beginning of the period	Profit on savings accounts with banks			294,042	
Investments - net Receivable against sale of investments - net C27,024	(Increase) / decrease in assets		(589.379)	50,399	
Receivable against sale of investments - net	Investments - net			7° 0 <u>4</u> 1 (
Increase in Itabilities Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities Dividend payable Dividend received Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Total (589,240) 1,014 1,014 2,020 1,014 9,020 1,014 1,020 1,014 1,020 1,014 1,020 1,014 1,020 1,014 1,020 1,014 1,014 1,020 1,014 1,020 1,014 1,020 1,014 1,020 1,020 1,020 1,030 1,031 1,014 1,020 1,020 1,020 1,032 1,032 1,040 1,032 1,032 1,040 1,032 1,040 1,032 1,040 1,032 1,040 1,04	Receivable against sale of investments - net		// E	(27,024)	
Increase in Ilabilities Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Payable to Meezan Bank Limited Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities Dividend payable Dividend received Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Tuste 1,014 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 2,020 1,014 1,014 2,020 1,014 1,014 2,020 1,014 1,017 1,017 1,017 1,017 1,017 1,017 1,017 1,017 1,017 1,017 1,017 1,017 1,01	Dividend receivable		(3,158)		
Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities Dividend payable Dividend received Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period 10,014 95 164 95 124 924 925 124 927 124 927 124 927 125 126 126 126 127 127 128 129 120 120 120 120 120 120 120 120 120 120	Deposits, prepayments and profit receivable			23,139	
Payable to Central Depository Company of Pakistan Limited - Trustee Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities Dividend payable Dividend received Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period 197,773 197,773 200,4 18,750 197,773 280,852 321,240 280,852 280,852 321,240 280,852 280,852 321,240 280,852 280,852 321,240 280,852 280,	Increase in liabilities				
Payable to Central Depository Company of Pakistan Limited - Trustee Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities Dividend payable Dividend received Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Payments agai	Payable to Al Meezan Investment Management Limited		1,014	(20)	
Payable to the Securities and Exchange Commission of Pakistan Payable to Meezan Bank Limited Payable against purchase of investments Accrued expenses and other liabilities Dividend payable Dividend received Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period 137 18,012 18,750 2,004 (1,332) 702 4,059 197,773 3,343 - 280,852 321,240 197,773 3,343 - 197,773 3,343 - 280,852 321,240 197,773 1,159,235 (5,485,590) (1,474,896) - (1,474,896) - (258,167) (315,661)	- Management Company		164	95	
Payable to Meezan Bank Limited 18,012 3,512 2,004 2,004 2,004 2,004 2,004 2,004 2,004 2,004 2,004 2,004 2,005 2,004 2,005 2,004 2,005 2,004 2,005 2,	Payable to Central Depository Company of Pakistan Limited - Hostee		124	(249)	
Payable to Meezan Bank Limited 18,012 3,512 2,004 2,004 2,004 2,004 2,004 2,004 2,004 2,004 2,004 2,004 2,005 2,004 2,005 2,004 2,005 2,004 2,005 2,	Payable to the Securities and Exchange Commission of Pakistan		137		
Accrued expenses and other liabilities Dividend payable 702 197,773 - 197,773 - 280,852 702 197,773 - 3,343 - 280,852 321,240 CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period 12,838 12,575	Payable to Meezan Bank Limited		18,012		
Accrued expenses and other liabilities Dividend payable Total (1,332) Total (1,32) Total (1,332) To	Payable against purchase of investments				
Dividend received Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period 197,773 280,852 321,240 1,159,235 (1,474,896) (1,474,896) (114,692) (258,167) (315,661) 1,2575	Accrued expenses and other liabilities		-	(1,332)	
Dividend received Profit received in savings accounts with banks 280,852 321,240 Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units (5,485,590) (1,474,896) (114,692) (114,692) Dividend paid (258,167) (315,661) Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Table 1,343 (1,159,235 (5,485,590) (1,474,896) (114,692) (114,69	Dividend payable		702	4,059	
Profit received in savings accounts with banks Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period 280,852 321,240 5,342,115 (5,485,590) (1,474,896) (114,692) (258,167) (315,661) 22,685 5,579 12,838 12,575				-	
Net cash generated from operating activities CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period	Dividend received		3,343		
CASH FLOWS FROM FINANCING ACTIVITIES Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period 5,342,115 (5,485,590) (114,692) (258,167) (315,661) 22,685 5,579 12,838 12,575	Profit received in savings accounts with banks		280,852	321,240	
Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period 1,159,235 (1,474,896) (114,692) (258,167) (315,661) 22,685 12,575	Net cash generated from operating activities				
Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase în cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period (5,485,590) (114,692) - (258,167) (315,661) 22,685 12,575 18,154	CASH FLOWS FROM FINANCING ACTIVITIES		\$100 FE		
Payments against redemption and conversion of units Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period 12,838 12,575 18,154	the state of the s		5,342,115		
Dividend paid Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period (258,167) (258,167) (258,167) (258,167) (258,167) (258,167) (258,167) (315,661)	Receipts against issuance and conversion of units		(5,485,590)	(1,474,896)	
Net cash used in financing activities Net increase in cash and cash equivalents during the period Cash and cash equivalents at the beginning of the period 12,838 12,575	Payments against recemption and conversion or units			-	
Net increase in cash and cash equivalents during the period 22,685 5,579 Cash and cash equivalents at the beginning of the period 12,838 12,575	Dividend paid		(258,167)	(315,661)	
Net increase in cash and cash equivalents during the period 12,838 12,575 Cash and cash equivalents at the beginning of the period 12,838 12,575	Net cash used in financing activities				
Cash and cash equivalents at the beginning of the period	the pariod		22,685		
c 25 603 18 154	Net increase in cash and cash equivalents during the period		12,838	12,575	
Cash and cash equivalents at the end of the period		5	35,523	18,154	
	Cash and cash equivalents at the end of the period			Herear R. Commercial	

MEEZAN ENERGY FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	Note	March 31, 2025 (Unaudited) (Rupees	June 30, 2024 (Audited) in '000)
Assets			
Balances with banks	5	307,223	25,619
Investments	6	4,158,839	1,154,088
Receivable against conversion of units		162,490	8,976
Dividend receivable		357	299
Receivable against sale of investment		3(10)	115,695
Advance, deposit and other receivable		7,175	5,030
Receivable from Al Meezan Investment Management Limited			
- Management Company		4,600	
Total assets		4,640,684	1,309,707
Liabilities			
Payable to Al Meezan Investment Management Limited			
- Management Company	7	8,448	2,246
Payable to Central Depository Company of Pakistan Limited - Trustee	8	463	212
Payable to the Securities and Exchange Commission of Pakistan	9	302	102
Dividend payable		502	1,952
		193,157	1,002
Payable against purchase of investment Payable to Meezan Bank Limited		475	93
Payable to Meezan Bank Limited Payable against conversion and redemption of units		216,764	128,720
	10	39,140	40,018
Accrued expenses and other liabilities	10		
Total liabilities		458,749	173,343
Net assets		4,181,935	1,136,364
Unit holders' funds (as per statement attached)		4,181,935	1,136,364
Contingencies and commitments	11		
Number of units in issue		(Number 74,703,361	of units) 33,319,811
		(Rup	ees)
Net asset value per unit		55.9805	34.1048

MEEZAN ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine months period ended March 31,		Three monti	The state of the s
		2025	2024	2025	2024
#1000m60	Note	(Rupees	in '000)	(Rupees i	11 000)
Income		450 005	101 115	83,803	80,742
Net realised gain on sale of investments		453,325	191,415	37,047	27,933
Dividend income		105,988	59,597	1,029	1,776
Profit on savings accounts with banks	22	5,985 565,298	3,664 254,676	121,879	110,451
Net unrealised appreciation / (diminuton) on re-measurement of inv	estmen	15-	201,010	177.117.17	10131131
classified as financial assets at 'fair value through profit or loss'	6.1	457,661	119,714	(215,161)	(72,610)
Other Income		14	Set 1080 900000000	27/	
Total income	-	1,022,973	374,390	(93,282)	37,841
Expenses					
Remuneration of Al Meezan Investment Management Limited	V	500	NAMES OF THE OWNER.	0.060-0.00-0.040-0.040	AA ZUUNAVEOY
- Management Company	7.1	36,399	12,711	17,761	6,112
Sindh Sales Tax on remuneration of the Management Company	7.4	5,460	1,652	2,664	794
Allocated expenses	7.2	1,274	475	622	112
Sindh Sales Tax on allocated expenses	7.4	191	-	93	
Selling and marketing expenses	7.3	10,837	2,542	3,907	1,222
Sindh Sales Tax on selling and Marketing expenses	7.4	1,626	-	587	- 1
Remuneration of Central Depository Company of	540.00	CONTRACTOR OF THE PARTY OF THE			INDEASEN
Pakistan Limited - Trustee	8.1	2,570	1,209	1,135	549
Sindh Sales Tax on remuneration of the Trustee	8.2	385	157	170	71
Annual fee to the Securities and Exchange Commission					
of Pakistan	9.1	1,729	604	844	291
Auditors' remuneration		569	279	187	109
Charity expense		7,680	2,946	4,360	1,089
Fees and subscription		435	441	132	139
Brokerage expense		27,594	5,936	7,367	2,544
Bank and settlement charges		1,588	573	913	230
Printing charges		40	-	-	.
Legal and professional charges		73	-	-	1
Reimbursement from Al Meezan Investment					
Management Limited - Management Company	L	(4,600)		3,600	40.000
Total expenses		93,850	29,525	44,342	13,262
Net income / (loss) for the period before taxation		929,123	344,865	(137,624)	24,579
Taxation	14	:: :			
Net income / (loss) for the period after taxation	3	929,123	344,865	(137,624)	24,579
Allocation of net income for the period					
Net income for the period after taxation		929,123	344,865		
Income already paid on units redeemed		(541,876)	(131,955)		
		387,247	212,910		
Accounting income available for distribution					
- Relating to capital gains	Г	387,247	212,910		
- Excluding capital gains	I	5539502			
	L	387,247	212,910		

MEEZAN ENERGY FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine month		Three month ended Mar	177
	2025	2025 2024		2024
	(Rupees i	n '000)	(Rupees in	(000)
Net income / (loss) for the period after taxation	929,123	344,865	(137,624)	24,579
Other comprehensive income for the period	-			
Total comprehensive income / (loss)for the period	929,123	344,865	(137,624)	24,579

MEEZAN ENERGY FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	100101000000000000000000000000000000000	onths period larch 31, 202	Nine months period ended March 31, 2024			
	Capital Value	Accumulated loss	Total	Capital Value	Accumulated loss	Total
	<u></u>	l (Rupees in '000)	L	(Rupees in '000	l))
Net assets at the beginning of the period (audited)	1,628,792	(492,428)	1,136,364	898,176	(446,221)	451,955
ssuance of 391,873,361 units (2024: 101,008,964 units)	11.00					
 Capital value (at net asset value per unit at the beginning of the period) 	13.364.762	a	13,364,762	3,116,096		3,116.096
- Element of income	5,108,682	Ī	5,108,682	1,629,786	. 2	1,629,786
Total proceeds on issuance of units	18,473,444	-	18,473,444	4,745,882		4,745,882
Redemption of 350,489,811 units (2024: 93,137,216 units)						
- Capital value (at net asset value per unit at the						
beginning of the period)	11,953,385		11,953,385	2,873,255		2,873,255
- Element of loss Total payments on redemption of units	3,861,735 15,815,120	541,876 541,876	4,403,611 16,356,996	1,353,080 4,226,335	131,955	4,358,290
rotal payments on redemption of units	15,615,120	541,676	10,350,990	4,220,333	131,555	4,330,230
Total comprehensive income for the period	-	929,123	929,123	354	344,865	344.865
Distribution during the period		929,123	929,123	SES	344,865	344,865
Net income for the period less distribution	·-	929,123	929,123		344,000	344,000
Net assets at the end of the period (unaudited)	4,287,116	(105,181)	4,181,935	1,417,723	(233,311)	1,184,412
Accumulated loss brought forward						
- Realised loss		(630, 209)			(421,000)	
- Unrealised gain / (loss)		(492,428)	0		(25,221)	•0
Accounting income available for distribution		(492,420)			(440,221)	
Relating to capital gains		387,247	Ê		212,910	1
Excluding capital gains		- 007.047	ķ			l
		387,247			212,910	
Distribution during the period		-			=	
Accumulated loss carried forward		(105,181)			(233,311)	•
Accumulated loss carried forward						
- Realised loss		(562,842)			(353,025)	
- Unrealised income		457,661 (105,181)			119,714 (233,311)	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period		li	34.1048	E		30.8497
Net asset value per unit at the end of the period			55.9805	ed.		52.5891



MEEZAN ENERGY FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine months period end March 31,	
	Note	2025	2024
		(Rupees in	n '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		929,123	344,865
Adjustments for:			
Net unrealised appreciation on re-measurement of investments			
classified as 'financial assets at fair value through profit or loss'	6.2	(457,661)	(119,714)
Profit on savings accounts with banks		(5,985)	3,664
Dividend income		(105,988)	59,597
THE CONTROL OF THE CO		359,489	288,412
(Increase) / decrease in assets		[(0.547.000)] [/E00 670\
Investments - net		(2,547,090) 115,695	(590,672) 3,949
Receivable against sale of investments		(2,570)	
Advances, deposits and other receivables Receivable from Al Meezan Investment Management Limited		(2,5/0)	(2,510)
- Management Company		(4,600)	54.0
- Management Company		(2,438,565)	(589,233)
Increase / (decrease) in liabilities		(2,400,000)	(000,200)
Payable to Al Meezan Investment Management Limited -		P80 75	V97 17 9507
Management Company		6,202	1,828
Payable to Central Depository Company of Pakistan Limited - Trustee		251	132
Payable to Meezan Bank Limited		382	27
Payable to the Securities and Exchange Commission of Pakistan		200	(1)
Payable against purchase of investments - net		193,157	(2,161)
Accrued expenses and other liabilities		(878)	5,004
		199,314	4,829
		0.440	10 40T
Profit received		6,410	(3,187)
Dividend received Net cash used in operating activities		105,930 (1,767,422)	(59,641)
Net cash used in operating activities		(1,767,422)	(358,820)
CASH FLOWS FROM FINANCING ACTIVITES			
Receipts against issuance and conversion of units		18,319,930	4,732,168
Payment against redemption and conversion of units		(16,268,952)	(4,340,711)
Dividend paid		(1,952)	• •
Net cash generated from financing activities		2,049,026	391,457
Net increase in cash and cash equivalents during the period		281,604	32,637
Cash and cash equivalents at the beginning of the period		25,619	7,847
Cash and cash equivalents at the end of the period	5	307,223	40,484
oash and sash squivalents at the end of the period	•	507,220	70,704

MEEZAN BALANCED FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	Note	March 31, 2025 (Unaudited) (Rupees	June 30, 2024 (Audited) in '000)
Assets	Note	(itapeco	000)
Balances with banks	5	724,158	404,151
Investments	6	2,351,849	1,779,501
Receivables against conversion of units		6,015	-
Dividend receivable		6,925	677
Receivable against sale of investments		32,404	184,561
Advances, deposits and other and profit receivables		37,215	52,237
Total assets		3,158,568	2,421,127
Liabilities		100	·
Payable to Al Meezan Investment Management Limited - Management Company	7	8,171	4,343
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,186	307
Payable to the Securities and Exchange Commission of Pakistan	9	661	165
Payable to Meezan Bank Limited		445	57
Payable against redemption and conversion of units		21,233	411,708
Dividend payable		7,698	7,697
Accrued expenses and other liabilities	10	62,490	83,422
Total liabilities		101,884	507,699
Net assets		3,056,683	1,913,428
Unit holders' fund (as per statement attached)		3,056,683	1,913,428
Contingencies and commitments	11		
		(Number	of units)
Number of units in issue		126,899,840	104,244,636
		(Rup	ees)
Net asset value per unit		24.0874	18.3552

MEEZAN BALANCED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine Months po March		Three months p March	
	Note	2025 (Rupos i	2024	2025 (Rupees	2024
Income	Note	(Kupees i	11 000)	(Kupees	11 000)
Profit on saving accounts with banks		46,838	38,488	18,073	17,338
Dividend income		57,694	46,886	15,595	16,689
Profit on sukuk certificates		108,623	106,750	26,488	31,845
Other Income		66		(*)	-
Net realised income on sale of investments		322,128	127,176	204,772	42,292
		535,348	319,300	264,928	108,164
Net unrealised appreciation / (diminution) on re-measurement of investm	ents				
classified as 'financial assets at fair value through profit or loss'	6.3	308,752	242,051	(193,212)	(2,909)
Total income		844,099	561,351	71,716	105,255
Expenses					
Remuneration of Al Meezan Investment Management				11	
Limited - Management Company	7.1	44,824	25,829	17,617	9,412
Sindh Sales Tax on remuneration of the Management Company	7.4	6,724	3,358	2,643	1,224
Allocated expenses	7.2	1,574	1,068	622	165
Sindh Sales Tax on allocated expenses	7.4	236	840	88	340
Selling and marketing expenses	7.3	13,782	12,915	3,872	4,706
Sindh Sales Tax on selling and marketing expenses Remuneration of Central Depository Company of	7.4	2,067	1,00	585	0#1
Pakistan Limited - Trustee	8.1	2,816	2,043	951	719
Sindh Sales Tax on remuneration of the Trustee	8.2	422	266	142	94
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	1,755	1,098	599	400
Auditors' remuneration		634	848	62	352
Charity expense		3,035	1,592	1,158	485
Fees and subscription		430	428	130	133
Legal and professional charges		73	1 7	.0.700	-
Brokerage expense		7,339	2,067	3,259	857
Bank and settlement charges		342	229	37	144
Provision against sukuk - net	6.2.1.3	4,794	9,768	5,521	4,231
Total expenses		90,846	61,506	37,286	22,922
Net income for the period before taxation		753,253	499,845	34,430	82,333
Taxation	14	(#S)	•	•	
Net income for the period after taxation		753,253	499,845	34,430	82,333
Allocation of net income for the period					
Net income for the period after taxation		753,253	499,845		
Income already paid on units redeemed		(216,816)	(58,312)		
		536,437	441,533		
Accounting income available for distribution		<u> </u>			
- Relating to capital gains		536,437	369,227		
- Excluding capital gains		التصل	72,306		
		536,437	441,533		

MEEZAN BALANCED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine Months pe March		Three months period ended March 31,		
	2025 (Rupees i	2024 n '000)	2025 (Rupees	2024 in '000)	
Net income for the period after taxation	753,253	499,845	34,430	82,333	
Other comprehensive income for the period	S##			9)	
Total comprehensive income for the period	753,253	499,845	34,430	82,333	



MEEZAN BALANCED FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED ON MARCH 31, 2025

	Nine	Nine months period ended March 31, 2025			months period e March 31, 2024	nded
	Capital value	Undistributed income	Total	Capital value	Undistributed Income	Total
		(Rupees in '000)			(Rupees in '000)	
Net assets at the beginning of the period (audited)	1,155,869	757,559	1,913,428	1,151,404	537,126	1,688,530
Issue of 143,085,862 units (2024: 40,251,468 units)						
- Capital value (at net asset value per unit at						
the beginning of the quarter)	2,626,370		2,626,370	627,786		627,786
- Element of income	493,007		493,007	169,924		169,924
Total proceeds on issuance of units	3,119,377		3,119,377	797,710	F-1	797,710
Redemption of 120,430,658 units (2024: 45,201,037 units	1					
- Capital value (at net asset value per unit	,					
at the beginning of the period)	2,210,529		2,210,529	704,982	-	704,982
- Element of loss	302,030	216,816	518.846	62,359	58,312	120,671
Total payments on redemption of units	2,512,559	216,816	2,729,375	767,341	58,312	825,653
Total comprehensive income for the period		753,253	753,253	-	499,845	499,845
Distribution during the period		, , , , , , ,			(15.545)(5.0	100,545,050
Net income for the period less distribution	-	753,253	753,253	-	499,845	499,845
Net assets at the end of the period (unaudited)	1,762,687	1,293,996	3,056,683	1,181,773	978,659	2,160,432
Undistributed income brought forward						
- Realised income		478,621			554,915	
- Unrealised income / (loss)		278,938 757,559		1	(17,789) 537,126	
		VENMERE				
Accounting income available for distribution - Relating to capital gains		536,437			369,227	
- Excluding capital gains		536,437		,	72,306 441,533	
Undistributed income carried forward		1,293,996)	978,659	
D. distributed for				,		
Undistributed income carried forward - Realised income		985,244			736,608	
- Realised Income - Unrealised income		The state of the s			242,051	
- Onrealised income		308,752 1,293,996			978,659	
			(Rupees)		Fr	(Rupees)
Net assets value per unit at the beginning of the period			18.3552			15.5966
Net assets value per unit at the end of the period			24.0874		=	20.9115
ract assets value per unit at the end of the period		9	24,0074		-	20.3113



MEEZAN BALANCED FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED ON MARCH 31, 2025

	Note		Nine months period ended March 31,	
		2025	2024	
		(Rupees in	1 '000)	
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income for the period before taxation		753,253	499,845	
Adjustments for:				
Net unrealised appreciation on re-measurement of investments		(0.00 = 0.0)	1010 0511	
classified as 'financial assets at fair value through profit or loss'	6.3	(308,752)	(242,051)	
Profit on saving accounts with banks		(46,838)	(38,488)	
Dividend income		(57,694)	(46,886)	
Profit on sukuk certificates		(108,623)	(106,750)	
		231,346	65,670	
(Increase) / decrease in assets		40 864-00		
Investments - net		(263,597)	(1,465)	
Receivable against sale of investments		152,157	(13,740)	
Advances, deposits and other receivables		(9,446)	-	
Westernoon 1000 1000 1000 1000 1000 1000 1000		(120,886)	(15,205)	
Decrease / (increase) in liabilities				
Payable to Al Meezan Investment Management Limited - Management Company		3,828	3,854	
Payable to Central Depository Company of Pakistan Limited - Trustee		879	71	
Payable to the Securities and Exchange Commission of Pakistan		496	(318)	
Payable to Meezan Bank Limited		388	17	
Payable against purchase of investments		- 1	(5,319)	
Accrued expenses and other liabilities		(20,932)	(6,929)	
and the state of t		(15,341)	(8,624)	
Profit received on savings accounts with banks		39,831	27,807	
Dividend received		51,446	27,496	
Profit received on sukuk certificates		140,098	99,082	
Net cash generated from operating activities		326,494	196,227	
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts against issuance and conversion of units		3,113,362	797,295	
Payment against redemption and conversion of units		(3,119,850)	(831,100)	
Dividend paid		***	(21,035)	
Net cash used in financing activities		(6,487)	(54,840)	
Net increase in cash and cash equivalents during the period		320,007	141,387	
Cash and cash equivalents at the beginning of the period		404,151	275,724	
Cash and cash equivalents at the end of the period	5	724,158	417,111	

MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	Note	March 31, 2025 (Unaudited) (Rupees	June 30, 2024 (Audited) in '000)
Assets Balances with banks	-	68.988	37.653
Investments	5 6	528,727	275,324
Receivable against conversion of units	0	344	46
Receivable against sale of investments		344	2,372
Dividend receivable		4,086	338
Advances, deposits and other receivables	8	9,983	4,248
Receivable from Al Meezan Investment Management Limited - Management Compar	ıv	2,015	- 10
Total assets		614,143	319,981
		9.111.19	0.0,001
Liabilities	~	4 407	005
Payable to Al Meezan Investment Management Limited - Management Company	7	1,127	635
Payable to Central Depository Company of Pakistan Limited - Trustee	8	137 44	87
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	53	24 35
Payable to Meezan Bank Limited		9,077	33
Payable against redemption and conversion of units		9,077	1,591
Dividend payable Accrued expenses and other liabilities	10	5,732	5,213
Total liabilities	10	16,170	7,585
I otal liabilities		10,170	7,000
Net assets		597,973	312,396
Unit holders' fund (as per statement attached)		597,973	312,396
Contingencies and commitments	11		
		(Number	of units)
Number of units in issue		6,591,709	5,146,238
		(Rup	ees)
Net asset value per unit		90.7159	60.7038

MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	Note	Nine month	THE RESERVE OF THE PERSON OF T	Quarter ended March 31,		
	-	2025	2024	2025	2024	
		(Rupees in		(Rupees in	n '000)	
Income		101 110	90 599	44,088	26.288	
Net realised gain on sale of investments		101,148	80,582		575.57	
Dividend income		14,683	16,590	5,979	4.671	
Profit on savings accounts with banks		3,630	9,023	973 51,040	3,175	
Net unrealised appreciation on re-measurement of investments		119,401	100,193	31,040	54,154	
classified 'as financial assets at fair value through profit or loss'	6.1	58,050	54,012	(29,663)	(16,266)	
Other income	10,253,000	17	(5.01A.5.V/5EV	(I) IOTAC, COM	(
	-	177,528	160,207	21,377	17,868	
Total income		177,526	100,207	21,077	17,000	
Expenses	F-					
Remuneration of Al Meezan Investment Management Limited -	7.1	6.041	4,101	2,465	1,295	
Management Company	6.9	906	533	370	168	
Sindh Sales Tax on remuneration of the Management Company	-22	2000	(元司)(元)(A 100 (100 (100 (100 (100 (100 (100 (100	
Allocated expenses	7.3	213	239	87	33	
Sindh Sales Tax on allocated expenses	7.2	32		12		
Selling and marketing expenses	7.4	1,847	2,734	543	863	
Sindh Sales Tax on selling and marketing expenses	7.2	277	-	81	-	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	604	547	246	173	
Sindh Sales Tax on remuneration of the Trustee	8.2	91	71	37	22	
Fee to the Securities and Exchange Commission of Pakistan (SECP)	9.1	287	260	117	82	
Brokerage expenses	1897.00	5,551	1,293	2,845	353	
Charity expense	- 1	801	570	424	147	
Auditors' remuneration	- 1	434	490	106	118	
Printing charges	- 1	38	+	-		
Fees and subscription	- i	431	433	131	133	
Bank and settlement charges	- 1	359	348	78	177	
Legal and professional charges	- 1	73	\$		10000	
Reimbursement from Al Meezan Investment Management Limited -	- 1		·	72	-	
Management Company	- 1	(2,015)	3.5	(1,035)	1001	
Total expenses	L	15,970	11,619	6,507	3,564	
	-	707.550 -	440.500	44.074	11.201	
Net income for the period before taxation	14	161,558	148,588	14,871	14,304	
Taxation	14		(1 .7)	0 11	25%	
Net income for the period after taxation	·	161.558	148,588	14,871	14,304	
Allocation of net income for the period	114-					
Net income for the period after taxation	1	161,558	148,588			
Income already paid on units redeemed	L	(13,910)	(57,024)			
	-	147,648	91,564			
Accounting income available for distribution	7=					
- Relating to capital gains	1	147,648	91,564			
- Excluding capital gains	L		1.0			
		147,648	91,564			
	100					

MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	Nine months pe March 3		Quarter ended December 31,		
	2025 (Rupees in	2024	2025 (Rupees in	2024 1 '000)	
Net income for the period after taxation	161,558	148,588	14,871	14,304	
Other comprehensive income for the period	糧	₩.	:=	-	
Total comprehensive income for the period	161,558	148,588	14,871	14,304	



MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine	Nine months period ended March 31, 2025			Nine months period ended March 31, 2024		
	Capital Value	Accumulated loss	Total	Capital Value	Accumulated loss	Total	
		(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the period (audited)	1,048,480	(736,084)	312,396	1,284,074	(830,087)	453,987	
Issuance of 5,988,318 units (2024: 3,979,315 units)							
- Capital value (at net asset value per unit	I		202 644	158,615	-	158,615	
beginning of the period)	363,514 117,817		363,514 117,817	48,643	-	48,643	
- Element of income	481,331		481,331	207,258	-	207,258	
Total proceeds on issuance of units	401,001	177		100 00 00 10 00 00 00 00 00 00 00 00 00		III SECULTURA	
Redemption of 4,542,847 units (2024: 10,158,939 units) - Capital value (at net asset value per unit							
beginning of the period)	275,768	F-200	275,768	404,934	-	404,934	
- Element of income	67,634	13,910	81,544	41,229	57,024	98,253	
Total payments on redemption of units	343,402	13,910	357,312	446,163	57,024	503,187	
Total comprehensive income for the period		161,558	161,558		148,588	148,588	
Distribution during the period	(E)					440 500	
Net income for the period less distribution	5	161,558	161,558	<u>a</u>	148,588	148,588	
Net assets at end of the period (unaudited)	1,186,409	(588,436)	597,973	1,045,169	(738,523)	306,646	
Accumulated losses brought forward							
- Realised loss		(803, 128)			(825,269)		
- Unrealised income / (loss)		(736,084)			(830,087)		
Accounting income available for distribution							
- Relating to capital gains		147,648			91,564		
- Excluding capital gains		147,648			91,564		
Accumulated losses carried forward		(588,436)			(738,523)		
Accumulated losses carried forward					WASONIA VSINGTAVI		
- Realised loss		(646,486)			(792,535)		
- Unrealised income		58,050 (588,436)			54,012 (738,523)		
		(Rupees)			(Rupees)		
Net assets value per unit at beginning of the period		60.7038			39.8599		
Net assets value per unit at end of the period		90.7159			58.8579		



MEEZAN ASSET ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

No	ote	Nine months p	
	2	2025	2024
		(Rupees i	n '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		161,558	148,588
Adjustments for:			
Net unrealised appreciation on re-measurement of investments	33	(50.050)	(51040)
Classified as interior accord at tall value an eagli press or leve	.1	(58,050)	(54,012)
Dividend income		(14,683)	e.
Profit on savings accounts with banks		(3,630)	-
		85,195	94,576
(Increase) / decrease in assets			
Investments - net		(195,353)	201,885
Dividend Receivable		100 CONTACTOR (100 CO	(662)
Receivable against sale of investments		2,372	(3,875)
Advances, deposits and other receivables		(5,580)	(413)
Receivable from Al Meezan Investment Management Limited - Management Company		(2,015)	-
Increase //decrease) in liabilities		(200,576)	196,935
Increase / (decrease) in liabilities Payable to Al Meezan Investment Management Limited - Management Company		498	309
Payable to Central Depository Company of Pakistan Limited - Trustee		50	(22)
Payable to the Securities and Exchange Commission of Pakistan (SECP)		20	(110)
		18	4
Payable to Meezan Bank Limited		"0	(258)
Dividend Payable			(200)
Payable against purchase of investments - net		513	337
Accrued expenses and other liabilities		1,099	260
		1,099	200
Dividend received		10,935	-
Profit received on balances with banks		3,475	=
Net cash (used in) / generated from financing activities		(99,872)	291,771
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		481,033	206,908
Payment against redemption and conversion of units		(348,235)	(508,655)
Dividend paid		(1,591)	9
Net cash generated / (used in) from financing activities		131,207	(301,747)
Net increase/ (decrease) in cash and cash equivalents during the period		31,335	(9,976)
Cash and cash equivalents at beginning of the period		37,653	51,466
Cash and cash equivalents at end of the period	5	68,988	41,490

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

		March 31, 2025 (Unaudited)	June 30, 2024 (Audited)	
	Note	(Rupees	in '000)	
Assets			va apineav	
Balances with banks	5	4,882	1,979	
Investments	6	363,162	380,142	
Receivable against sale of investments		0	2,126	
Dividend receivable		1,300	83	
Receivable from Al Meezan Investment Management Limited -			222	
Management Company			411	
Advances, deposits and other receivables		3,307	2,570	
Total assets		372,651	387,311	
Liabilities				
Payable to Al Meezan Investment Management Limited - Management Company	7	233	163	
Payable to Central Depository Company of Pakistan Limited - Trustee	8	69	142	
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	62	63	
Accrued expenses and other liabilities	10	2,483	2,084	
Total liabilities		2,846	2,452	
No.		369,804	384,859	
Net assets		303,004		
Unit holders' fund (as per statement attached)		369,804	384,859	
Contingencies and commitments	11			
Contingencies and Communicates	350			
		(Number	of units)	
Number of units in issue		3,489,176	5,685,035	
		(Rupees)		
Net asset value per unit		105,9861	67.6969	

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS ENDED MARCH 31, 2025

		Nine months pe		Quarter of March		
	Note	2025	2024	2025	2024	
	,	'(Rupees it	n '000)	'(Rupees in '000)		
Income			70.545	00.005	20 240	
Net realised gain on sale of investments		62,296	78,515	32,365	38,318	
Dividend income		13,817	22,613	3,955	6,304	
Profit on savings accounts with banks	=	76,963 -	101,960	36,410	254 44,876	
Net unrealised appreciation / (dimunation) on re-measurement of investi	ments	70,000	101,000			
classified as 'financial assets at fair value through profit or loss'	6.2	67,067	100,780	(20,880)	(22,086	
Total Income		144,030	202,740	15,530	22,790	
Expenses	2					
Remuneration to Al Meezan Investment Management Limited-	INDEX:	Transaction (2022			
Management Company	7.1	4,763	6,131	1,613	1,939	
Sindh Sales Tax on remuneration of the Management Company	7.2	715	797	242	252	
Allocated expenses	7.3	175	272	56	41	
Sindh Sales Tax on Allocated expenses	7.2	17		(E)	Versen	
Selling and marketing expenses		- 1	∞.	2.00	(540	
Remuneration to Central Depository Company of Pakistan Limited -	2.0	1000		404	404	
Trustee	8.1	476	613	161	194	
Sindh Sales Tax on remuneration of the Trustee	8.2	71	80	24	26	
Fee to the Securities and Exchange Commission of Pakistan	9.1	226	291	77	92	
Auditors' remuneration		493	288	148	71	
Fees and subscription		557	406	123	124	
Brokerage expenses		2,321	947	896	318	
Bank and settlement charges		309	316	100	105	
Charity expense		750	793	343	174	
Total expenses		10,873	10,934	3,784	2,796	
Net Income for the period before taxation	2	133,157	191,806	11,746	19,994	
Taxation	14	120	3.00	100	-	
Net Income for the period after taxation	e g	133,157	191,806	11,746	19,994	
Allocation of net income for the period						
Net income for the period after taxation		133,157	191,806			
Income already paid on units redeemed		(22,388)	(59,653)			
		110,769	132,153			
Accounting income available for distribution						
- Relating to capital gains		110,769	132,153			
- Excluding capital gains		154114WW.50165	(T)			
		110,769	132,153			

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS ENDED MARCH 31, 2025

	Nine months per March 3		Quarter ended March 31,		
	2025	2024	2025 (Rupees in	2024 '000)	
Net Income for the period after taxation	133,157	191,806	11,737	19,994	
Other comprehensive income for the period	-	8	*	**	
Total comprehensive income for the period	133,157	191,806	11,737	19,994	

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND FOR THE NINE MONTHS PERIOD AND THREE MONTHS ENDED MARCH 31, 2025

	Nine months	period Ended M	arch 31, 2025	Nine months period Ended March		arch 31, 2024
	Capital Value	Accumulated (losses) / gain	Total	Capital value	Accumulated losses	Total
		(Rupees in '000)			(Rupees in '000	
Net assets at the beginning of the period (audited)	976,812	(591,953)	384,859	1,149,999	(744,180)	405,819
Issuance of 1,430,079 units (2024: 177,735 units)						
- Capital value (at net asset value per unit at		T	1		î î	
the beginning of the period)	96,812		96,812	7,108	·	7,108
- Element of income	23,532	2	23,532	892	2	892
Total proceeds on issuance of units	120,344	(*)	120,344	8,000	9	8,000
Redemption of 3,625,938 of (2024: 4,640,036 units)						
- Capital value (at net asset value per unit at the		ľ				
beginning of the period)	245,464	· ·	245,464	185,563	ě	185,563
- Element of loss	704	22,388	23,092	859	59,653	60,512
Total payments on redemption of units	246,167	22,388	268,555	186,422	59,653	246,075
Total comprehensive income for the period		133,157	133,157	-	191,806	191,806
Distribution during the period	-					
Net income for the period less distribution	-	133,157	133,157		191,806	191,806
Net assets at the end of the period (unaudited)	850,989	(481,184)	369,804	971,577	(612,027)	359,550
Accumulated loss brought forward						
- Realised loss		(716,621)			(739,064)	
- Unrealised gain / (loss)	.00	124,668 (591,953)			(5,116) (744,180)	
Accounting income available for distribution						
- Relating to capital gains	1	110,769			132,153	
- Excluding capital gains		110,769			132,153	
Accumulated loss carried forward	15	(481,184)			(612,027)	
Accumulated loss carried forward						
- Realised loss		(548, 251)			(712,807)	
- Unrealised income		67,067 (481,184)			100,780 (612,027)	
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period		=	67.6969		4	39.9919
Net assets value per unit at the end of the period			105.9861			63.2427

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS ENDED MARCH 31, 2025

		Nine months period ended March 31,		
		2025	2024	
CASH FLOWS FROM OPERATING ACTIVITIES	Note	(Rupees	in '000)	
Net Income for the period before taxation		133,157	191,806	
Adjustments for:				
Net unrealised appreciation on re-measurement of investments				
classified as 'financial assets at fair value through profit or loss'	6.2	(67,067)	(100,780)	
Dividend income		(13,817)	19=0	
Profit on savings accounts with banks		(850)	7 4 8	
		51,422	91,026	
Decrease in assets				
Investments - net		84,047	146,973	
Dividend receivable			(2,831)	
Receivable from Al Meezan Investment Management Limited -			11 martines 200 f	
Management Company		411	-	
Receivable against sale of investments		2,126	7,259	
Advances, deposits and other receivables		(697)	(488)	
CONTROL CONTRO		85,887	150,913	
Increase / (decrease) in liabilities		253704507730	1100000000	
Payable to Al Meezan Investment Management Limited - Management Company		70	(552)	
Payable to Central Depository Company of Pakistan Limited - Trustee		(73)	(9)	
Payable to Securities and Exchange Commission of Pakistan (SECP)		(1)	(66)	
Accrued expenses and other liabilities		399	(1,107)	
		395	(1,734)	
Profit received on balances with banks		810	.	
Dividend received		12,600	<u>*</u>	
Net cash generated from operating activities		151,114	240,205	
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts against issuance and conversion of units		120,344	8,000	
Payment against redemption and conversion of units		(268,555)	(246,075)	
Net cash used in financing activities		(148,211)	(238,075)	
Net increase in cash and cash equivalents during the period		2,903	2,130	
Cash and cash equivalents at the beginning of the period		1,979	5,121	
Cash and cash equivalents at the end of the period	5	4,882	7,251	

MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

		March 31, 2025 (Unaudited)	June 30, 2024 (Audited)		
	Note	(Rupees	The second secon		
Assets					
Balances with banks	5	17,616,637	4,508,378		
Investments	6	14,692,698	10,890,473		
Receivable against conversion of units		24,630	669,775		
Receivable against sale of investments		1,145	9		
Advances, deposits, prepayments and profit receivable		901,998	521,611_		
Total assets		33,237,108	16,590,246		
Liabilities			After the course		
Payable to Al Meezan Investment Management Limited - Management Company	7	49,526	26,162		
Payable to Central Depository Company of Pakistan Limited - Trustee	8	2,691	1,068		
Payable to the Securities and Exchange Commission of Pakistan	9	2,329	946		
Payable to Meezan Bank Limited		816	683		
Payable against redemption and conversion of units		1,298,943	216,997		
Accrued expenses and other liabilities	10	157,889	364,236		
Total liabilities		1,512,195	610,092		
Net assets		31,724,913	15,980,154		
Unit holders' fund (as per statement attached)		31,724,913	15,980,154		
Contingencies and commitments	11				
		(Number	of units)		
Number of units in issue		553,247,475	307,778,724		
		(Rupees)			
Net asset value per unit		57.3431	51.9209		

MEEZAN ISLAMIC INCOME FUND

- CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	<u>≱</u>	Nine months period ended March 31,		Three months period ended March 31,		
		2025	2024	2025 2024		
Walls convers	Note	(Rupees	in '000)	(Rupees in	n '000)	
Income Profit on sukuk certificates		2,638,294	1,412,332	662,800	479,682	
					212,065	
Profit on savings accounts with banks		1,268,698	580,688	349,860	212,000	
Profit on term deposit receipts		178,693	-	8,507	8	
Profit on certificate of musharakah		216,453		169,610		
Profit on Bai Muajjal receivables		35,479	(00.004)	572		
Net realised loss on sale of investments		(215,439)	(38,871)	(245,832)	(3,718)	
Other income		3,108 4,125,286	1,955,023	945,974	835 688,864	
Net unrealised appreciation / (diminution) on re-measurement		4,125,200	1,900,020	343,314	000,004	
of investments classified as financial assets 'at fair value						
	6.5	70 454	(0.050)	(02 802)	4 200	
through 'profit or loss'	0.5	79,454	(2,359)	(93,802)	4,280	
Total income		4,204,740	1,952,664	852,172	693,144	
Expenses	7	15				
Remuneration of Al Meezan Investment Management Limited						
- Management Company	7.1	263,840	64,741	115,389	23,722	
Sindh Sales Tax on remuneration of the Management Company	7.2	39,576	8,416	17,308	3,084	
Allocated expenses	7.3	9,239	10,791	4,043	1,564	
Sindh Sales Tax on allocated expense	7.2	1,386	2	607	-	
Selling and marketing expenses	7.4	81,197	21,122	25,385	6,778	
Sindh Sales Tax on selling and marketing expense Remuneration of Central Depository Company of Pakistan	7.2	12,180	~	3,808	-	
Limited - Trustee	8.1	21,688	7,155	7,526	2,541	
Sindh Sales Tax on remuneration of the Trustee	8.2	3,253	930	1,129	330	
Fee to the Securities and Exchange Commission					-	
of Pakistan	9.1	21,687	7,155	7,525	2,541	
Auditors' remuneration		936	650	178	150	
Fees and subscription		1,090	1,131	357	371	
Brokerage expense		630	1,416	444	229	
Bank and settlement charges		195	620	11	66	
Provision against sukuk certificates - net	6.1.2.1	22,083	12,363	13,281	7,701	
Printing expense	0	49	9	10,201	4	
Total expenses		479,029	136,499	196,991	49,081	
Net income for the period before taxation		3,725,711	1,816,165	655,181	644,063	
Taxation	12	(9)		*	H	
Net income for the period after taxation	2	3,725,711	1,816,165	655,181	644,063	
Allocation of net income for the period						
Net income for the period after taxation		3.725.711	1,816,165			
Income already paid on units redeemed		(1,743,265)	(337,769)			
mounts aready paid on units redeemed		1,982,446	1,478,396			
Accounting Income available for distribution	- 5					
- Relating to capital gains	ſ	79,454	-			
- Excluding capital gains	l	1,902,992 1,982,446	1,478,396 1,478,396			

MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months p		Three months period en March 31,		
	2025	2024	2025	2024	
	(Rupees	in '000)	(Rupees in '000)		
Net income for the period after taxation	3,725,711	1,816,165	655,181	644,063	
Other comprehensive income for the period	3 0	5-1	T	₹.	
Total comprehensive income for the period	3,725,711	1,816,165	655,181	644,063	

MEEZAN ISLAMIC INCOME FUND

- CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended March 31, 2025				ended I	
	Capital value	Undistributed income	Total	Capital value	Undistributed income	iotal
		(Rupees in '000)	*****************	(Rupees in '000))
Net assets at the beginning of the period (audited)	15,630,879	349,275	15,980,154	11,186,880	287,468	11,474,348
Issuance of 1,194,136,491 units (2024: 194,876,045 units) - Capital value (at net asset value per unit at the						
beginning of the period)	62,000,641	-	62,000,641	10,065,172	9	10,065,172
- Element of income	3,033,425		3,033,425	877,729		877,729
Total proceeds on issuance of units	65,034,066	8	65,034,066	10,942,901	-	10,942,901
Redemption of 948,667,740 units (2024: 166,609,549 units - Capital value (at net asset value per unit at the	3)					
beginning of the period)	49,255,683	-	49,255,683	8,605,233	-	8,605,233
- Element of loss	2,016,070	1,743,265	3,759,335	364,811	337,769	702,580
Total payments on redemption of units	51,271,753	1,743,265	53,015,018	8,970,044	337,769	9,307,813
Total comprehensive income for the period	-	3,725,711	3,725,711	-	1,816,165	1,816,165
Distribution during the period		-	-	(E)	-	-
Net income for the period less distribution	•	3,725,711	3,725,711		1,816,165	1,816,165
Net assets at the end of the period (unaudited)	29,393,192	2,331,721	31,724,913	13,159,737	1,765,864	14,925,601
Undistributed income brought forward						
- Realised income		339,258			373,513	
- Unrealised income / (loss)		10,017 349,275	£.		(86,045) 287,468	•
Accounting income available for distribution		0.00,0.0				
- Relating to capital gains		79,454				
- Excluding capital gains		1,902,992	ļ		1,478,396 1,478,396	
Distribution during the period		ŝ			•	
Undistributed income carried forward		2,331,721	e. K		1,765,864	·
Undistributed income carried forward					/55/5445-ph/95/55/55	
- Realised Income		2,252,267			1,768,223	
- Unrealised income / (loss)		79,454 2,331,721	•6 Bl		(2,359) 1,765,864	
			(Rupees)			(Rupees)
Net asset value per unit at the beginning of the period			51.9209			51.6491
Net asset value per unit at the end of the period			57.3431			59.6008

MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine months p March	
		2025	2024
	Note	(Rupees i	n '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		3,725,711	1,816,165
Adjustments for:			
Net unrealised (appreciation) / diminution on re-measurement of investments			
classified as 'financial assets at fair value through profit or loss'	6.5	(79,454)	2,359
Profit on sukuk certificates		(2,638,294)	(1,412,332)
Profit on savings accounts with banks		(1,268,698)	(580,688)
Profit on term deposit receipts		(178,693)	
Profit on certificate of musharakah		(216,453)	-
		(655,881)	(174,496)
(Increase) / decrease in assets			
Investments - net		(2,972,771)	(148,972)
Receivable against sale of investments		(1,136)	(a)
Advances, deposits and prepayments		(57,749)	(8,755)
		(3,031,656)	(157,727)
(Decrease) / increase in liabilities			
Payable to Al Meezan investment Management Limited - Management Company		23,364	1,273
Payable to Central Depository Company of Pakistan Limited - Trustee		1,623	86
Payable to the Securities and Exchange Commission of Pakistan		1,383	(2,429)
Payable to Meezan Bank Limited		133	581
Payable against purchase of Investment Accrued expenses and other liabilities		/206 247)	(227 004)
Accided expenses and other habilities		(206,347)	(227,991)
		(179,843)	(228,471)
Profits received from investments and savings accounts with banks		3,979,500	1,575,875
Net cash generated from operating activities		112,120	1,015,181
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units	1	65,679,211	10,921,682
Payments against redemption and conversion of units		(51,933,072)	(9,530,168)
Dividend paid			(37,141)
Net cash generated from financing activities		13,746,139	1,354,373
Net increase in cash and cash equivalents during the period		13,858,259	2,369,554
Cash and cash equivalents at the beginning of the period		4,508,378	2,340,015
Cash and cash equivalents at the end of the period	5.2	18,366,637	4,709,569

MEEZAN SOVEREIGN FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

		March 31, 2025 (Unaudited)	June 30, 2024 (Audited)	
	Note	(Rupees	s in '000)	
Assets		AND THE STATE OF T	SWIPW EXPERSE AND LEAST	
Balances with banks	5	6,177,047	13,868,751	
Investments	6	49,996,903	35,569,735	
Receivable against conversion of units		238,258	8,485,446	
Receivable against sale of investments		10		
Advances, deposits, prepayments and profit receivable		709,361	925,400	
Total assets		57,121,579	58,849,332	
Liabilities				
Payable to Al Meezan Investment Management Limited - Management Company	7	177,044	41,925	
Payable to Central Depository Company of Pakistan Limited - Trustee	8	5,629	2,087	
Payable to the Securities and Exchange Commission of Pakistan	9	6,663	2,554	
Payable to Meezan Bank Limited	•	2,700	1,609	
Payable against redemption and conversion of units		2,605,543	67,804	
Accrued expenses and other liabilities	10	1,088,983	678,027	
Total liabilities		3,886,562	794,006	
323 8777878		3		
Net assets		53,235,017	58,055,326	
Contingencies and commitments	11			
Unit holders' fund (as per statement attached)		53,235,017	58,055,326	
		(Number of units)		
Number of units in issue		924,236,834	1,108,228,269	
		(Rupees)		
Net assets value per unit	13	57.5989	52.3857	

MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	Nine months p		Three months period ended March 31,		
		2025	2024	2025	2024	
NEC		(Rupees	in '000)	(Rupees	in '000)	
Income		10 500 057	0.000.440	4 670 006	0.007.440	
Profit on sukuk certificates		16,533,857	6,068,412	4,672,906	3,337,449	
Profit on term deposit receipts and certificates of musharakah and		4 027 046		264 420		
others placements		1,037,946	(5)	284,420	夏 9	
Profit on bai muajjal		1,270,449	1,502,350	628,424 565,674	417,427	
Profit on savings accounts with banks		3,248,570	22 C C C C C C C C C C C C C C C C C C			
Net realised gain on sale of sukuk certificates		21,362,155	7,523,538	5,394,915	(67,285) 3,687,591	
Net unrealised appreciation / (diminution) on re-measurement			10.000.00000.0000.0000			
of investments classified as 'financial assets at fair value						
through profit or loss'	6.5	31,344	117,770	(2,366,008)	(251,580)	
Total income		21,393,499	7,641,308	3,028,907	3,436,011	
Expenses				r .		
Remuneration of Al Meezan Investment Management Limited	20000					
Management Company	7.1	1,358,195	219,142	583,531	109,283	
Sindh Sales Tax on remuneration of the Management Company	7.4	203,729	28,488	87,529	14,206	
Allocated expenses Sindh Sales Tax on allocated expenses	7.3	47,548	37,769	20,423	10,447	
STREET CONTROL OF THE	7.4	7,132	400 740	3,063	-	
Selling and marketing expense Sindh Sales Tax on selling and marketing expense	7.2	425,348 63,797	108,712	128,377 19,257	54,641	
Remuneration of Central Depository Company of Pakistan	7.4	03,757		10,207	-	
Limited - Trustee	8.1	81,156	20,036	26,747	10.018	
Sindh Sales Tax on remuneration of the Trustee	8.2	12,173	2,605	4,012	1,303	
Fee to the Securities and Exchange Commission of Pakistan	9.1	110,662	27,321	36,471	13,660	
Auditors' remuneration		857	811	226	180	
Fees and subscription		842	847	267	269	
Brokerage expense		5.178	1,617	4,313	260	
Printing expense		73	1,017	1,010	-	
Bank and settlement charges		562	191	101	3	
Total expenses		2,317,252	447,539	914,317	214,270	
Net income for the period before taxation		19,076,247	7,193,769	2,114,590	3,221,741	
Taxation	12				-	
Net income for the period after taxation		19,076,247	7,193,769	2,114,590	3,221,741	
Allocation of net income for the period						
Net income for the period after taxation		19,076,247	7,193,769			
Income already paid on units redeemed		(16,308,415)	(3,396,077)			
Accounting income available for distribution						
- Relating to capital gains		1	70,546			
- Excluding capital gains		2,767,832	3,727,146			
		2,767,832	3,797,692			

MEEZAN SOVEREIGN FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine monti March		Three months	The second secon
	2025 (Rupees	2024	2025 (Rupees	2024 in '000)
Net income for the period after taxation	19,076,247	7,193,769	2,114,590	3,221,741
Other comprehensive income	•	温度		2
Total comprehensive income for the period	19,076,247	7,193,769	2,114,590	3,221,741



MEEZAN SOVEREIGN FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine	months period of March 31, 2025		Nine months period of March 31, 2024			
	Capital value	Undistributed income	rotai	Capital value	Undistributed income	Total	
		(Rupees in '000)		(Rupees in '000)	
Net assets at the beginning of the period (audited)	57,514,438	540,888	58,055,326	7,758,082	374,882	8,132,964	
Issuance of 6,516,985,257 units							
(2024: 2,254,420,410 units)		_			r		
- Capital value (at net asset value per unit at	341,396,835	i i	341,396,835	117,539,826	2	117,539,826	
the beginning of the period) - Element of income	16.951.844	1	16,951,844	9.720,379		9,720,379	
Total proceeds on issuance of units	358,348,679		358,348,679	127,260,205	-	127,260,205	
Redemption of 6,700,976,692 units (2024: 1,560,883,230 units)							
- Capital value (at net asset value per unit at the			SILE				
beginning of the period)	351,034,406	-	351,034,406	81,380,549		81,380,549	
- Element of Income	14,902,414		31,210,829	6,214,236	3,396,077	9,610,313	
Total payments on redemption of units	365,936,820	16,308,415	382,245,235	87,594,785	3,396,077	90,990,862	
Total comprehensive income for the period	-	19,076,247	19,076,247	-	7,193,769	7,193,769	
Distribution during the period		40.070.047	40.070.047		7 400 700	7 400 700	
Net income for the period less distribution	5 0	19,076,247	19,076,247		7,193,769	7,193,769	
Net assets at the end of the period (unaudited)	49,926,297	3,308,720	53,235,017	47,423,502	4,172,574	51,596,076	
Undistributed income brought forward		Park Salah			00140 J1P24055211		
- Realised income		485,808			404,542		
- Unrealised income / (loss)		55,080 540,888	£5		(29,660) 374,882	•	
Accounting income available for distribution							
- Relating to capital gains		- 4	ľ		70,546	Ī	
- Excluding capital gains		2,767,832 2,767,832	Į		3,727,146 3,797,692		
Undistributed income carried forward		3,308,720	• (• (4,172,574	e E	
Undistributed income carried forward							
- Realised income		3,277,376			4,054,804		
- Unrealised income		31,344 3,308,720			117,770 4,172,574		
			(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period			52.3857			52,1375	
Net assets value per unit at end of the period			57.5989			60.7350	



MEEZAN SOVEREIGN FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	Nine months p	
	-	2025	2024
		(Rupees	in '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		19,076,247	7,193,769
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'		(31,344)	(117,770)
Profit on sukuk certificates		(16,533,857)	=
Profit on term deposit receipts and certificates of musharakah		(1,037,946)	-
Profit on bai muajjal		(1,270,449)	-
Profit on savings accounts with banks		(3,248,570)	
Tions on savings accounts man banks	3	(3,045,919)	7,075,999
Increase / (decrease) in assets		\$20 to 100 to	
Investments - net	Ĩ	6,228,426	(42,805,329)
Receivable against sale of investments		(10)	(212,270)
Advances, deposits, prepayments and profit receivable		(156,765)	(3,100,286)
		6,071,651	(46,117,885)
Increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	- 1	135,119	127,365
Payable to Central Depository Company of Pakistan Limited - Trustee		3,542	2,567
Payable to the Securities and Exchange Commission of Pakistan		4,109	2,322
Dividend payable			(306)
Payable to Meezan Bank Limited		1,091	651
Accrued expenses and other liabilities	1	410,956	63,939
		554,817	196,538
Profit received on investments and savings accounts with banks		22,463,626	
Net cash generated / (used in) from operating activities		26,044,175	(38,845,348)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units	1	366,595,867	127,284,102
Payments against redemption and conversion of units		(379,707,496)	(90,724,294)
Net cash (used in) / generated from financing activities	3	(13,111,629)	36,559,808
Net increase / (decrease) in cash and cash equivalents during the period	8	12,932,546	(2,285,540)
Cash and cash equivalents at the beginning of the period		13,868,751	3,054,345
Cash and cash equivalents at the end of the period	15	26,801,297	768,805

MEEZAN CASH FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

		March 31, 2025 (Unaudited)	June 30, 2024 (Audited)
	Note	(Rupees	in '000)
Assets Balances with banks Investments Receivable against conversion of units Profit receivable Deposits and prepayments	5 6	65,499,546 174,152,370 7,340,828 2,061,629 57,452	45,432,118 18,942,300 7,601,171 966,978 30,621
Total assets		249,111,825	72,973,188
Liabilities Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan Payable against conversion and redemption of units Accrued expenses and other liabilities Total liabilities Net assets	7 8 9	119,635 6,231 7,445 1,057,769 194,134 1,385,214	38,503 3,006 3,720 226,854 809,008 1,081,091 71,892,097
Unit holders' fund (as per statement attached)		247,726,611	71,892,097
Contingencies and commitments	11		of units)
Number of units in issue		4,368,176,065 (Rup	1,402,088,191 nees)
Net asset value per unit		<u>56.7117</u>	51.2750

MEEZAN CASH FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months period ended			Three months period ended		
	Note	2025	2024	2025	2024	
		(Rupees	in '000)	(Rupees	in 000)	
Income		2 220 623	1,072,745	1,063,900	430,820	
Profit on Term Deposit Receipts and Certificate of Musharika		3,229,623	473,514	1,177,125	169,714	
Profit on Sukuk certificates		2,778,152	473,514	885,728	105,7 1-7	
Profit on Bai Muajjal		1,752,893	2 545 472	680,079	1,485,259	
Profit on savings accounts with banks		3,279,628	3,545,172	(6,880)	1,400,200	
Net realised loss on sale of investments		(28,391)	·=/.	(0,000)		
Net unrealised appreciation/(diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.6	144,330	:● 0	(104,226)	((#)	
Other income		408	(- 2)	-	-	
Total income		11,156,643	5,091,431	3,695,726	2,085,793	
Expenses						
Remuneration of Al Meezan Investment Management Limited			26.197935000	2000 S1000001V	0.0000000000000000000000000000000000000	
- Management Company	7.1	590,090	144,221	277,308	61,207	
Sindh Sales Tax on remuneration of the Management Company	7.2	88,514	18,721	41,597	7,957	
Allocated expenses	7.3	20,653	25,922	9,706	4,031	
Sindh Sales Tax on allocated expenses	7.2	3,098	•	1,456		
Selling and marketing expenses	7.4	172,254	78,937	61,008	30,603	
Sindh Sales Tax on selling and marketing expenses	7.2	25,838		9,151	4	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	43,642	13,647	19,065	5,620	
Sindh Sales Tax on remuneration of the Trustee	8.2	6,546	1,774	2,860	730	
Fee to the Securities and Exchange Commission of Pakistan	9.1	59,510	18,597	25,998	7,651	
Auditors' remuneration		1,140	582	99	110	
Fees and subscription		1,085	1,082	353	348	
Brokerage expense		4,123	78	2,869	69	
Printing expense		80	20	200a B	10	
Bank and settlement charges		825	725	457	145	
Total expenses		1,017,398	304,306	451,927	118,481	
Net income for the period before taxation		10,139,245	4,787,125	3,243,799	1,967,312	
Taxation	14	*	H		-	
Net income for the period after taxation		10,139,245	4,787,125	3,243,799	1,967,312	
Allocation of net income for the period						
Net income for the period after taxation		10,139,245	4,787,125			
Income already paid on units redeemed		(4,552,604) 5,586,641	(1,398,900) 3,388,225			
Accounting income available for distribution			170			
- Relating to capital gains		115,939	=			
- Excluding capital gains		5,470,702	3,388,225			
a more and applied date of		5,586,641	3,388,225			

MEEZAN CASH FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months p March		Three months period end March 31,		
	2025 2024		2024	2023	
	(Rupees	in '000)	(Rupees i	m '000)	
Net income for the period after taxation	10,139,245	4,787,125	3,243,799	1,967,312	
Other comprehensive income	ű .	*	-		
Total comprehensive income for the period	10,139,245	4,787,125	3,243,799	1,967,312	



MEEZAN CASH FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine	nonths period ended March 31, 2025		Nine		
	Capital value	Undistributed income	Total	Capital value	Undistributed Income	Total
		(Rupees in '000)			-{Rupees in '000}	
let assets at the beginning of the period (audited)	71,343,855	548,242	71,892,097	25,569,112	312,457	25,881,569
ssuance of 7,147,496,987 units						
Mar 31, 2024: 1,455,632,610 units)						
- Capital value (at net asset value per unit at			CANODICATE CONTRACTOR			74 004 000
the beginning of the period)	366,487,908	300	366,487,908	74,261,283	•	74,261,283
- Element of income	26,609,558		26,609,558	7,094,984		7,094,984 81,356,267
otal proceeds on issuance of units	393,097,466		393,097,466	81,356,267	7.00	01,330,201
Redemption of 4,181,409,113 units						
Mar 31, 2024: 928,558,129 units)						
- Capital value (at net asset value per unit at the	(600) Supplement		044 404 750	47 974 706		47,371,786
beginning of the period)	214,401,752		214,401,752	47,371,786 2,265,243	1,398,900	3,664,143
- Element of loss	8,447,841	4,552,604	13,000,445		1,398,900	51,035,929
otal payments on redemption of units	222,849,593	4,552,604	227,402,197	49,637,029	1,386,800	
otal comprehensive income for the period		10,139,245	10,139,245		4,787,125	4,787,125
Distribution during the period	4	10 100 015	40 400 045		4,787,125	4,787,125
Net income for the period less distribution	•	10,139,245	10,139,245	I I I	4,707,123	4,707,120
Net assets at the end of the period (unaudited)	241,591,728	6,134,883	247,726,611	57,288,350	3,700,682	60,989,032
Undistributed income brought forward					Carterian Industrial	
- Realised income		547,692			312,457	
- Unrealised income		550				
	**	548,242			312,457	
Accounting income available for distribution			i i	3		
Relating to capital gains		115,939			0.000.005	
Excluding capital gains		5,470,702			3,388,225	
ारा विशेष १९ १० १८ १८ १ १ ४४ के विशेषके से १६२ १८ १८ ४८ १८ १८ १८ १८ १८ १८ १८ १८ १८ १८ १८ १८ १८		5,586,641			3,388,225	
Undistributed income carried forward		6,134,883			3,700,682	
Undistributed income carried forward						
- Realised Income		5,990,553			3,700,682	
- Unrealised income		144,330 6,134,883			3,700,682	
						(Dunone)
			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			51.2750			51,0165
Net assets value per unit at the end of the period			56.7117			58.9612



MEEZAN CASH FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine months per March 3	
	Note	2025	2024
		(Rupees in	'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		10,139,245	4,787,125
Adjustments for:			
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.6	(144,330)	
Profit on Term Deposit Receipts and Certificate of Musharika		(3,229,623)	(1,072,745)
Profit on Sukuk certificates		(2,778,152)	(473,514)
Profit on Bai Muajjal		(1,752,893)	(3,545,172)
Profit on savings accounts with banks	109	(3,279,628) (1,045,381)	(304,306)
		(1,045,561)	(000,000)
Increase in assets	ñ	(78,199,672)	(952,000)
Investments - net		(26,831)	(8,757)
Deposits and prepayments		(20,001)	(0,101)
		(78,226,503)	(960,757)
(Decrease) / increase in liabilities		04.400	15,410
Payable to Al Meezan Investment Management Limited - Management Company		81,132 3,225	1,618
Payable to Central Depository Company of Pakistan Limited - Trustee		3,725	(700)
Payable to the Securities and Exchange Commission of Pakistan		(614,874)	(18,666)
Accrued expenses and other liabilities		(526,792)	(2,338)
		9,945,645	4,692,333
Profit received on investments and savings accounts		(69,853,031)	3,424,932
Net cash (used in) / generated from operating activities		70-10-01-07	252
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		393,357,809	81,246,348
Payments against redemption and conversion of units		(226,571,282)	(50,436,824)
Net cash generated from financing activities		166,786,527	30,809,524
Net increase in cash and cash equivalents during the period		96,933,496	34,234,456
Cash and cash equivalents at the beginning of the period		56,032,118	21,675,665
Cash and cash equivalents at the end of the period	5.2	152,965,614	55,910,121
Oddi dia oddi oquiralone at are sin a respectively			

MEEZAN GOLD FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

ACAT III MCCTOT, 2020		March 31, 2025	June 30, 2024
	Note	(Unaudited) (Rupees	(Audited) in '000)
Assets	_	050 000	205 665
Balances with banks	5 6	656,629 4,073,609	205,665 1,519,942
Investment in gold	ь	86,202	372
Receivable against conversion of units		00,202	1,791
Receivable from the Management company		158,323	3,500
Advances and other receivables Total assets		4,974,763	1,731,270
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	13,219	801
Payable to Central Depository Company of Pakistan Limited - Trustee	8	884	350
Payable to the Securities and Exchange Commission of Pakistan	9	621	198
Payable to Meezan Bank Limited		602	-
Payable against purchase of Investments		202,860	2.000
Payable against conversion and redemption of units	10	30,807 8,297	2,286 8,996
Accrued expenses and other liabilities	10	257,290	12,631
Total liabilities		201,230	
Net assets		4,717,474	1,718,639
Unit holders' fund (as per statement attached)		4,717,474	1,718,639
Contingencies and commitments	11		
		(Number	of units)
Number of units in issue		21,164,929	10,484,452
		(Rup	nees)
Net asset value per unit		222.8911	163.9226

MEEZAN GOLD FUND

- * CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

Income Profit on balances with banks Nine months perioder March 31, 2025 (Rupees in '0 31,970) 31,970	2024	Quarter e March 2025	
2025 Note (Rupees in 'C	2024		2024
Income	74 55	2 400 1	
	39,282	2.400	
Profit on balances with banks	39,282		
	-	8,133	9,254
Other income 227		-	-
Price adjustment charges 46,322	11,159	24,683	2,881
78,519 Net unrealised appreciation on re-measurement	50,441	32,817	12,135
of investment in gold 6 813,057	51,615	528,736	113,578
Total income 891,576	102,056	561,553	125,713
Expenses			
Remuneration of Al Meezan Investment Management Limited	1	- 1	
- Management Company 7.1 16,386	16,263	6,846	5,270
Sindh Sales Tax on remuneration of Management Company 7.4 2,458	2,114	1,027	685
Allocated expenses 7.2 574	3,821	240	523
Sindh Sales Tax on Allocated expenses 7.4 86	-,	36	2
Selling and marketing expenses 7.3 4,538	7,590	1,506	2,460
Sindh Sales Tax on Selling and marketing expenses 7.4 681	-	226	2,,,00
Remuneration of Central Depository Company of Pakistan	.541		
Limited - Trustee 8.1 2,379	1,560	937	510
Sindh Sales Tax on remuneration of the Trustee 8.2 357	203	141	67
Annual fees to the Securities and Exchange Commission of	203	377	01
Pakistan 9.1 1,536	813	642	263
Auditors' fee 224	287	52	20-16/6/11
(/25/1/5/A (555)	100000000000000000000000000000000000000	235	(7)
Brokerage expense 343	84		1
Fees and subscription 270	272	78	80
Printing charges 39	-	39	ŀ
Bank and settlement charges 284	16	84	39 2 6
Custodian fee 17,769	8,931	7,464	3,062
Total expenses 47,924	41,954	19,553	12,913
Net income for the period before taxation 843,652	60,102	542,000	112,800
Taxation 15 -		(*)	-
Net income for the period after taxation 843,652	60,102	542,000	112,800
Allocation of net income for the period	. I .		
Net income for the period after taxation 843,652	60,102		
Income already paid on units redeemed (61,808)	-		
781,844	60,102		
Accounting income available for distribution			
- Relating to capital gains 781,844	51,615		
- Relating to capital gains 781,044			
	8,487		
	60,102		

MEEZAN GOLD FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	Nine months pe March	Quarter ended, March, 31		
	2025 (Rupees i	2024 n '000)	2025 (Rupees i	2024 n '000)
Net income for the period after taxation	843,652	60,102	542,000	112,800
Other comprehensive income for the period	**	1941	*	-
Total comprehensive Income for the period	843,652	60,102	542,000	112,800



MEEZAN GOLD FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine mont	hs period ended 2025	March 31,	Nine mon	ths period ender 2024	d March 31,
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
9		(Rupees in '000))	***************************************	(Rupees in '00	0)
Net assets at the beginning of the period	1,118,154	600,485	1,718,639	793,401	552.655	1,346,056
Issue of 16,969,514 units (2024: 4,297,501 units) - Capital value (at net asset value per unit at the						
beginning of the period)	2,781,694	- 1	2,781,694	676,748	-	676,748
- Element of (loss) / income	603,871		603,871	(2,352)	8 1	(2,352)
Total proceeds on issuance of units	3,385,565		3,385,565	674,396	-	674,396
Redemption of 6,289,037.05units (2024: 3,117,869 units) - Capital value (at net asset value per unit at the						
beginning of the period)	1,030,915		1,030,915	490,821		490,821
- Element of (income) / loss	137,659	61,808	199,467	(10,937)	-	(10,937)
Total payments on redemption of units	1,168,574	61,808	1,230,382	479,884	¥	479,884
Total comprehensive / (loss) income for the period		843,652	843,652	-	60,102	60,102
Distribution during the period		040.000				-
Net income / (loss) for the period less distribution		843,652	843,652		60,102	60,102
Net assets at end of the period	3,335,145	1,382,329	4,717,474	987,913	612,757	1,600,670
Undistributed income brought forward						
- Realised Income		539,746			208,079	
- Unrealised income		60,739			344,576	
		600,485			552,655	
Accounting income available for distribution - Relating to capital gains		781,844			51,615	
- Excluding capital gains		701,014			8,487	
		781,844			60,102	
Net loss for the period after taxation		<u> </u>			ě	
Undistributed income carried forward		1,382,329			612,757	
					1000000	
Undistributed income carried forward						
- Realised income		569,272			561,142	
- Unrealised income		813,057		5	51,615	
		1,382,329			612,757	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		163.9226		2	157.4219	
Net assets value per unit at end of the period		222.8911		3	164.5044	

MEEZAN GOLD FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES Net income for the period before taxation 843,65	7) (51,615)
CASH FLOWS FROM OPERATING ACTIVITIES Net income for the period before taxation 843,65	2 60,102 7) (51,615)
AND AMERICAN AND AND ADDRESS TO A DESCRIPTION OF THE PROPERTY	7) (51,615)
Adjustments for	
Adjustments for: Unrealised (appreciation) on re-measurement	
of investment in gold (813,05	
30,59	5 8,487
(Increase) / decrease in assets	
Investments - net (1,740,61	
Receivable from the Management company 1,79	
Advances and other receivables (154,82	
(1,893,64	3) (308,045)
Increase / (decrease) in liabilities	
Payable to Al Meezan Investment Management Limited	
- Management Company 12,41	CC (P) (CC (CC (CC (CC (CC (CC (CC (CC (CC (C
Payable to Central Depository Company of Pakistan Limited - Trustee 53	
Payable to the Securities and Exchange Commission of Pakistan 42	St. 10 10 10 10 10 10 10 10 10 10 10 10 10
Payable against investment	9,350
Payable to Meezan Bank Limited 60	
Dividend payable -	(1,374)
Accrued expenses and other liabilities (69	
216,13	8 13,707
Net cash (used in) operating activities (1,646,91	(285,851)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipts against issuance and conversion of units 3,299,73	5 666,648
Payment against conversion and redemption of units (1,201,86	1) (475,181)
Net cash generated from financing activities 2,097,87	4 191,467
Net increase / (decrease) in cash and cash equivalents during the period 450,96	4 (94,384)
Cash and cash equivalents at beginning of the period 205,66	5 264,431
Cash and cash equivalents at end of the period 5 656,62	9 170,047

Annexure L-1-i

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

		(Unaudited)								
				As at March	n 31, 2025					
	2073	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total			
Assets	Note	***************************************	***************************************	(Rupees	in '000)		************			
Assets										
Balances with banks	5	3,906	2,376		260		13,667			
Investments	6	176,134	137,611	91,671	131,701	23,823	560,940			
Receivable against conversion of units		1,516	1,063	713		4,867	8,159			
Receivable against sale of investments		186	•	(€):	(₩)) <u>=</u>	-			
Prepayments		.3	2	1	2		8			
Profit receivable on saving accounts with banks		17	22	. 21	1		81			
Total assets .		181,576	141,074	92,746	131,964	35,495	582,855			
Liabilities										
Payable to Al Meezan Investment Management					=00		0 = 1 = 100-7			
Limited - Management Company	7	82	42	19] 3	146			
Payable to Central Depository Company of						11				
Pakistan Limited - Trustee	9	16	8	14	8	2	48			
Payable to Meezan Bank Limited		65	6	8	-	11	79			
Payable to Securities and Exchange	46		20	_	24					
Commission of Pakistan (SECP)	10	3	2	2	2		10			
Payable on redemption and conversion of units		2,158	1,124	394	•	6,098	9,774			
Dividend Payable Accrued expenses and other liabilities	11	652	751	669	3,461	32	5,565			
Total liabilities	11	2,976	1,933	1,106	3,471	6,136	15,622			
Total habilities		2,570	1,500	1,100	0,471	0,100	10,022			
Net assets		178,600	139,141	91,640	128,493	29,359	567,233			
Unit holders' fund (as per statement attached)		178,600	139,141	91,640	128,493	29,359	567,233			
				* .		1.5				
Contingencies and commitments	8									
		***************************************		(Number	of units)					
Number of units in issue		1,219,854	1,125,671	830,998	1,104,284	538,677				
		***************************************	*******	(Rup	ees)					
Net asset value per unit		146.4112	123.6072	110.2768	116.3591	54.5024				

Annexure L-1-ii

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	(Audited)								
				As at Jun	e 30, 2024				
		Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total		
AMPLICATION	Note			(Rupee	s in '000)				
Assets	201		202200	120022		1.0000000	990000		
Balances with banks	5	3,426	2,340	8,486	289	1,022	15,563		
Investments	6	87,271	69,954	44,472	97,253	255	299,205		
Receivable against conversion of units		-	-	>3€3	•	((€)	•		
Receivable against sale of investments		-	-		27		27		
Prepayments		5		651	873	178			
Profit receivable on saving accounts with banks		23	25	90		9	147		
Total assets		90,720	72,319	53,048	97,569	1,286	314,942		
Liabilities									
Payable to Al Meezan Investment Management									
Limited - Management Company	7	29	15	19	/¥3	2	65		
Payable to Central Depository Company of		14754H	10.400	1.38400			OSS STATE		
Pakistan Limited - Trustee	9	10	4	11	6	848	31		
Payable to Meezan Bank Limited	- 8	2	1	1	:50 : 5 0		4		
Payable to the Securities and Exchange					125-21		v.=		
Commission of Pakistan (SECP)	10	1	1	4	2	-	5		
Payable on redemption and conversion of units		305	443	2.350	-	194	3,292		
Dividend Payable		338	547	69	120	3	957		
Accrued expenses and other liabilities	11	2,311	2,566	1,787	4,503	15	11,182		
Total liabilities		2,996	3,577	4.238	4,511	214	15,536		
(20 - 20		231636293	COSE AL RESILVER		MEDIANC.	=t=0A;	Mer (ILPARES).		
Net assets		87,724	68,742	48,810	93,058	1,072	299,406		
Unit holders' fund (as per statement attached)		87,724	68,742	48,810	93,058	1,072	299,406		
Contingencies and commitments	8								
				(Number of uni	ts)	**************			
Number of units in issue		854,953	734,062	533,133	1,117,337	21,296			
				(Rupees)					
Net asset value per unit		102.6068	93.6467	91,5529	83.2857	50.3218			

Annexure L-2-i

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

			Nine M	onths Period e	nded March	31, 2025	
		Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	Note			(Rupees i	in '000)		
Income							
Dividend income		27	12	-	453	020	453
Profit on savings accounts with banks		171	216	186	29	96	698
Other Income		586	195	193	498	-	1,472
Net realised gain on sale of investments		14,779	8,638	7,552	5,418	335	36,722
Net realised gain on sale of investments					-	431	39,345
N. t		15,536	9,049	7,931	6,398	431	39,343
Net unrealised appreciation on re-measurement of							
of investments at 'fair value through	14014		12474413	12222			
profit or loss'	6.1	30,998	16,524	5,254	30,551	82	83,409
Total Income		46,534	25,573	13,185	36,949	513	122,754
Expenses							
Remuneration to Al Meezan Investment							
	7 4	00	00	207	-	1 341	114
Management Limited - Management Company	7.1	33	26	29	5	21 3	W. C.
Sindh Sales Tax on management fee	- 2	5	4	4	1	3	17
Allocated expenses	7.2	1900	- 1	**	-	(100)	(**)
Remuneration to Central Depository Company		1000001	S Decree			IIII	
of Pakistan Limited - Trustee		70	53	39	57	7	226
Sindh Sales Tax on trustee fee		11	8	6	9	1	35
Annual fee to Securities and Exchange							
Commission of Pakistan (SECP)		20	15	11	16	2	64
Auditors' remuneration		167	127	103	179	2	578
Fees and subscription		65	52	37	69	1	224
Bank and settlement charges		3	2	5	7		17
Total expenses		374	287	234	343	37	1,275
Net income for the period before taxation		46,160	25,286	12,951	36,606	476	121,479
Taxation	14		911	120	¥	12	141
Net income for the period after taxation		46,160	25,286	12,951	36,606	476	121,479
The line was a second of the line was a second							
Allocation of net income for the period							
Net income for the period after taxation		46,160	25,286	12,951	36,606	476	121,479
Income already paid on units redeemed		(7,457)	(2,818)	(2,438)	(86)	(391)	(13,190)
a tarakan da kalanda kempa Malakan da kempa kempa kan da kempa kan da kempa kempa kempa kempa kempa kempa kemp Kempa kempa ke		38,703	22,468	10,513	36,520	85	108,289
Accounting income available for distribution		00.700	00.400	40.540	25,000	051	407 700
- Relating to capital gains		38,703	22,468	10,513	35,969	85	107,738
- Excluding capital gains				40.540	551		551
		38,703	22,468	10,513	36,520	85	108,289

Annexure L-2-ii

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

			Nin	e Months Period e	nded March 3	1, 2024	
		Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	Note			(Rupees			
Income							
Dividend income		657	1,274	1,848	5,487		9,266
Profit on saving accounts with banks		213	294	292	32	13	843
Other Income		- 	-	-			-
Net realised gain on sale of investments		7,560	4,764	6,103	2,207	5	20,639
THE STATE OF THE PARTY OF THE P		8,430	6,332	8,243	7,726	18	30,748
Net unrealised appreciation on re-measurement of of investments at 'fair value through		-F6)					
profit or loss'	6.1	17,376	14,236	5,418	18,529	14	55,573
Total Income		25,806	20,568	13,661	26,255	32	86,321
Expenses							
Remuneration to Al Meezan Investment							
Management Limited - Management Company	7.1	22	17	22	4	1	
Sindh Sales Tax on management fee		3	2	3	(a)		8
Allocated expenses	7.2	45	44	38	51	-	178
Remuneration to Central Depository Company of Pakistan Limited - Trustee		37	36	31	42		146
Sindh Sales Tax on trustee fee		5	5	4	5	2	19
Annual fee to Securities and Exchange		"				H 1	
Commission of Pakistan (SECP)		11	10	9	12		42
Auditors' remuneration		70	129	110	128		437
Fees and subscription		61	56	53	65		235
Bank and settlement charges		8	8	8	6		30
Total expenses		260	307	278	313	1	1,095
Net income for the period before taxation		25,546	20,261	13,383	25,942	31	85,162
Taxation	14	190		*			
			00.004	40,000	25.040		05 460
Net income for the period after taxation		25,546	20,261	13,383	25,942	31	85,162
Allocation of net income for the period							
Net income for the period after taxation		25,545	20,261	13,383	25,942	31	85,162
Income already paid on units redeemed		(5,141)	(3,772)	(2,918)	(1,792)	(8)	(13,631)
		20,404	16,489	10,465	24,150	23	71,531
Accounting income available for distribution		7.5					
- Relating to capital gains		20,404	16,489	10,465	20,736	19	68,113
- Excluding capital gains		=0.			3,414	4	3,418
		20,404	16,489	10,465	24,150	23	71,531
					-		

Annexure L-2-iii

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

			Three I	Months Period e	nded March	1 31, 2025	
		Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	Note			(Rupees I	n '000)		
Income							02262
Dividend income			S=	-	453	**	453
Profit on saving accounts with banks		29	48	32	3	43	155
Other Income		S-3	-	-	-	•	-
Net realised gain on sale of investments		7,158	4,146	4,948	4,582	259	21,093
		7,187	4,194	4,980	5,038	302	21,701
Net unrealised diminution on re-measurement of of investments at 'fair value through							
profit or loss'		(5,432)	(2,766)	(4,013)	(1,634)	(19)	(13,864)
Total Income		1,755	1,428	967	3,404	283	7,837
Expenses							
Remuneration to Al Meezan Investment							
Management Limited - Management Company	7.1	9	11	9	1	14	44
Sindh Sales Tax on management fee		1	2	1 1	*	2	6
Allocated expenses	7.2		33#3		-		· ·
Remuneration to Central Depository Company		1 11					
of Pakistan Limited - Trustee		29	23	16	21	6	95
Sindh Sales Tax on trustee fee		5	3	3	4	1	16
Annual fee to Securities and Exchange		7.67					
Commission of Pakistan (SECP)		9	6	4	5	2	26
Auditors' remuneration		52	41	29	56	- 1	178
Fees and subscription		21	17	12	22		72
Bank and settlement charges		3	1	2	7	- 11	13
Total expenses		129	104	76	116	25	450
Net Income for the quarter before taxation		1,626	1,324	891	3,288	258	7,387
Taxation	14		2	•	-	16 7.	(= 0)
Net Income for the quarter after taxation		1,626	1,324	891	3,288	258	7,387

Annexure L-2-iV

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

			Three M	onths Period e	nded Marc	d March 31, 2024			
		Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total		
	Note			(Rupees i	n '000)		******		
Income									
Dividend income				(1 1)	1,747	171	1,747		
Profit on saving accounts with banks		31	147	167	7	9	360		
Other Income		æ:	-		-	7 € 0	3 E 1115		
Net realised gain on sale of investments		434	2,815 2,962	3,850 4,017	1,078 2,831	- 4 13	8,180 10,287		
Net unrealised appreciation on re-measurement of		404	2,902	4,017	2,031	13	10,207		
investments at 'fair value through									
profit or loss'		2,694	295	(1,479)	1,683	7	3,200		
Total Income		3,158	3,257	2,538	4,514	20	13,487		
Expenses									
Remuneration of Al Meezan Investment Management		P 1		11 11		TI II			
Limited - Management Company	7.1	3	8	8	1		21		
Sindh Sales Tax on remuneration of the Management		2	9	"					
Company		1 1	1	1	160		3		
Allocated expenses	7.2	6	7	5	8		26		
Remuneration of Central Depository Company of									
Pakistan Limited - Trustee		12	13	10	15		50		
Sindh Sales Tax on remuneration of the Trustee		2	2	1	1	7 €	6		
Annual fee to the Securities and Exchange Commission		_							
of Pakistan		4	3	3	4	-	14		
Auditors' remuneration		1	25	24	29		79		
Fees and subscription		19	16	15	18) = II	68		
Bank and settlement charges		1	1	1	1		4		
Total expenses		49	76	68	77	1	268		
Net income for the quarter before taxation		3,112	3,181	2,470	4,437	19	13,218		
Taxation	14	#	*		: * :		•		
Net income for the quarter after taxation		3,112	3,181	2,470	4,437	19	13,218		

Annexure L-3- i

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine	months period er	nded March	31, 2025	
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
	***************************************	**********	(Rupees I	n '000)		
Net income for the period after taxation	46,160	25,286	12,951	36,606	476	121,479
Other comprehensive income for the period	79	14	in in	12	3₩.	-
Total comprehensive income for the period	46,160	25,286	12,951	36,606	476	121,479
	F	Nine	months period e	nded March	31, 2024	
	Aggressive	Moderate	Conservative		V.Conservative	Total
	*******		(Rupees i	n '000)		***************************************
Net income for the period after taxation	25,545	20,261	13,383	25,942	31	85,162
Other comprehensive income for the period		-	=	-	74	12
Total comprehensive income for the period	25,545	20,261	13,383	25,942	31	85,162

Annexure L-3- ii

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	-	Three	Months Period e	nded March	31, 2025	
	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
			(Rupees I	n '000)		
Net Income for the quarter after taxation	1,626	1,324	891	3,288	258	7,387
Other comprehensive income for the quarter)(40)	×		↔	™	18
Total comprehensive Income for the quarter	1,626	1,324	891	3,288	258	7,387
	Aggressive	Three Moderate	Months Period e	nded March	31, 2024	Total
	Aggressite		(Rupees li	n '000)		
Net Income for the quarter after taxation	3,112	3,181	2,470	4,437	19	13,218
Other comprehensive income for the quarter	90	ŝ	ä	8	8	ž.
Total comprehensive Income for the quarter	3,112	3,181	2,470	4,437	19	13,218

Annexure L-4- i

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine mo	nths period en 31, 2025 Aggressive (Rupees in '00		Nine mo	nths period e 31, 2025 Moderate (Rupees in '0	v 2 7 7 2		onths perion farch 31, 20; Conservativ Rupees in '00	25 e	M	onths period larch 31, 202 MAAP-I tupees in '00	26	M	onths period larch 31, 202 Conservation	25 ve	М	onths perio arch 31, 20 Total upees in '0	25
	Gapital Value	Undistributed Income	Total	Copital Value	Undistributed Income	Total	Copital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistribute d income	Total
Net assets at the beginning of the period	(12,074)	99,798	87,724	(10,570)	79,312	68,742	(35,534)	84,344	48,810	(22,111)	115,169	93,058	1,070	2	1,072	(79,219)	378,625	299,406
Issuance of units: Aggressive: 1,537,618 units / Moderate: 1,351,669 units / Conservative: 1,503,033 units / V.Conservative: 5,408,506 units								a			- 20	196						
-Capital value (at net asset value per unit at the beginning of the period)	157,770		157,770	126,579		126,579		15%	137,607		(5)	2	272,166		272,166	694,122		694,122
- Element of Income Total proceeds on issuance of units	42,108 199,878		42,108 199,878	24,858 151,437		24,858 151,437	19,927		19,927	-			19,550	-	19,550 291,716	106,443 800,565		106,443 800,666
Redemption of units: Aggressive: 1,172,717 units / Moderate: 960,050 units / Conservative: 1,205,168 units / MAAP I: 13,053 units / V.Conservative: 4,891,125 units	133,070		150,070	10 1,401		101,407	101,004		107,004				271110		201,110	ouquus		24
- Capital value (at not asset value per unit at the beginning of the period)	120,329		120,329	89,906		89,906	110,337		110,337	1,087	32	1,087	246,130		246,130	567,789		567,789
Element of loss / (income) Total payments on redemption of units	27,376 147,705	7,457	34,833 155,162	13,601	2,818 2,818	16,419	14,880	2,438	17,318	1,085	86 86	1,171	17,383 263,513	391 391	17,774 263,904	73,238 641,027	13,190	
Total comprehensive income for the period	T:	46,160	46,160	·	25,286	25,286		12,951	12,951		36,606	36,606		476	476	-	121,479	121,479
Distribution during the period Net income for the period less distribution	-	46,160	46,160	-	25,286	25,286	-	12,951	12,951	-	36,606	36,606	•	476	476		121,479	121,479
Net assets at the end of the period	40,099	138,501	178,600	37,360	101,780	139,141	(3,217)	94,857	91,640	(23,196)	151,689	128,493	29,273	87	29,359	80,319	486,914	567,233
Undistributed Income brought forward - Realised income / (loss) - Unrealised income		84,392 15,406 99,798			69,845 9,467 79,312			79,981 4,363 84,344	7	3	93,301 21,868 115,169			(4) 6		*	327,515 51,110 378,625	
Accounting income available for distribution - Relating to capital gains - Excluding capital gains		38,703 - 38,703			22,468			10,513			35,969 551 36,520		(6) (8	85 - 85]		107,738 551 108,289]
Distribution during the period Undistributed income carried forward		138,501			101,780			94,857		19	151,689			87			486,914	-
Undistributed income carried forward - Realised income / (loss) - Unrealised income		107,503 30,998 138,501			85,256 16,524 101,780			89,603 5,254 94,857		709 138	121,138 30,551 151,689			5 82 87			403,505 83,409 486,914	
Net asset value per unit at the beginning of the period Net asset value per unit at the end of the period		Rupees 102,6068 146,4112			Rupees 93.6467 123.6072			Rupees 91,5529 110,2768			Rupees 83,2857 116,3591			Rupees 50,3218 54,5024	-			

Annexure L-4- ii

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUNDS (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

FOR THE NINE WORTHS PERIOD ENDED MARCH 31, 2023		nonths period March 31, 202			ioniha period March 31, 202			nonths period March 31, 202			onths period farch 31, 2024			onths period farch 31, 202		Nine month	s period ende 2024	d March 31.
		Aggressive Rupees in "001))	(Moderale Rupees in '001	0)		Conservative Rupees in '00			MAAP-I Rupoes In '000)		Conservativ Rupoos in '00		- — (Total Rupeos in '00(0)
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Yotal	Capital Value	Undistribut ed Income	Total	Capital Value	(Indiately)	Total
Net assets at the beginning of the period	(17,855)	81,922	64,067	(6,200)	68,397	62,197	(18,046)	77,181	59,135	(21,459)	92,559	71,100	-			(63,560)	320,059	256,499
Issuance of units: Aggressive; 986,020 units / Moderate: 207,708 units / Conservative: 1,673,299 units / V.Conservative; 123,991 units	-			45		ē sr								5. 61		W		
 Capital value (at net asset value per unit at the beginning of the period) 	74,058		74,058	15,612	2	15,612	125,957		125,957	•			6,200		6,200	221,827	- 2	221,827
- Element of Income Total proceeds on issuence of units	15,686 89,744		15,686 89,744	4,023 19,635		4,023 19,635	22,928 148,885		22,928 148,885	-		•	553 6,753		553 6,753	43,190 265,017		43,190 265,016
Redemption of units: Aggressive: 1,140,876 units / Moderate: 348,655 units / Conservative: 1,870,456 units / MAAP I: 135,915 units / V.Conservative: 115,820 u	nî(s																	
Capital value (at net asset value per unit at the beginning of the period)	85,689 14,037		85,669	26,206 2,369	3,772	26,206	140,798 22,190	2,918	140,798	8,321	1,792	8,321	5,791 524	- 8	5,791	265,805 39,120	13,631	266,805 52,751
- Element of lincome Total payments on redemption of units	99,726	5,141 5,141	19,178	28,575	3,772	6,141 32,347	162,988		25,108 165,906	8,321	1,792	1,792	6,315	8	532 6,323	305,925	13,631	319,556
Total comprehensive income for the period Distribution during the period		25,545	25,545		20,261	20,261	:	13,383	13,383		25,942	25,942	:	31	31		85,162	85,162
Net income for the period less distribution		25,545	25,545		20,261	20,261		13,383	13,383	-	25,942	25,942	•	31	31		85,162	85,162
Net assets at the end of the period	(27,837)	102,326	74,489	(15,140)	84,886	69,746	(32,149)	87,646	55,497	(29,780)	116,709	86,929	438	23	460	(104,468)	391,590	287,121
Undistributed income brought forward - Realised income - Unrealised (loss) / income		83,098 (1,176) 81,922		5	69,064 (667) 68,397			77,502 (321) 77,181	81		92,667 (108) 92,559					09	322,331 (2,272) 320,059	ß
Accounting income available for distribution		250			- 57			- 0			155555							
Relating to capital gains Excluding capital gains		20,404			16,489			10,465 - 10,465			20,736 3,414 24,150			19 4 23		8	58,094 3,414 71,508	l
Distribution during the period Undistributed income carried forward		102,325		3	84,886			87,646		ļ	116,709			23			391,590	
Undistributed income carried forward																		
- Realised income - Unrealised income		84,950 17,376 102,326		9	70,650 14,235 84,886			82,228 5,418 87,645	is E)	5	98,180 18,529 116,709			9 14 23	; •		336,017 55,573 391,590	r F
Net asset value per unit at the beginning of the period Net asset value per unit at the end of the period		75,1080 105,6972		9	Rupees 75,1618 101,5883			Rupees 75.2744 94.3142	(S)	1	Rupees 61,2238 84,7756			Rupees - 56,2909				

Annexure L-5- i

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

			Nine n	nonths period en	ded March 3	1, 2025	
	Note	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
				····· (Rupees in '	(000)		***************************************
CASH FLOWS FROM OPERATING ACTIVITIES							
Net income for the period before taxation		46,160	25,286	12,951	36,606	476	121,479
Adjustments for							
Net unrealised appreciation on re-measurement							
of investments 'at fair value through profit or loss'	6.1	(30,998) 15,162	(16,524) 8,762	<u>(5,254)</u> _	(30,551) 6,055	(82)	(83,409)
Decrease / (increase) in assets			-,,		-1		
Investments - net		(57,865)	(51,132)	(41,945)	(3,897)	(23,487)	(178,326)
Receivable against sale of investments			•		27		27
Prepayments		(3)	(2)	(1)	(2)		(8)
Profit receivable on saving accounts with banks		6	3	69	(1)	(11)	66
With the control of the last and the control of the		(57,862)	(51,131)	(41,877)	(3,873)	(23,498)	(178,241)
Increase / (decrease) in liabilities							
Payable to Al Meezan Investment Management			07	_	Description	الدا	81
Limited - Management Company Payable to Central Depository Company of		53	27	1 - 11	` "	i 35.	01
Pakistan Limited - Trustee		6	4	3	2	2	17
Payable to Meezan Bank Limited		63	5	7			75
Payable to Securities and Exchange		""		30		t II	
Commission of Pakistan (SECP)		2	1	1	•	1 1	5
Payable against purchase of investments			ı÷.	-	. 		7.00 M
Dividend Payable		(338)	(547)	(69)	0940	(3)	(957)
Accrued expenses and other liabilities		(1,659)	(1,815)	(1,118)	(1,042)	17	(5,617)
		(1,873)	(2,325)	(1,176)	(1,040)	18	(6,396)
Net cash generated from / (used in) operating activities	3	(44,573)	(44,694)	(35,356)	1,142	(23,086)	(146,567)
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units		198,362	150,374	156,821		286,849	792,406
Payments against redemption and conversion of units		(153,309)	(105,644)	(129,611)	(1,171)	(258,000)	(647,735)
Net cash generated from / (used in) financing activities		45,053	44,730	27,210	(1,171)	28,849	144,671
Net increase / (decrease) in cash and cash equivalents							
during the period		480	36	(8,146)	(29)	5,763	(1,896)
Cash and cash equivalents at the beginning of the period		3,426	2,340	8,486	289	1,022	15,563
Cash and cash equivalents at the end of the period	5	3,906	2,376	340	260	6,785	13,667

Annexure L-5- ii

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Nin	e months period er	ided March 31, 2	2024	
Note	Aggressive	Moderate	Conservative	MAAP-I	V.Conservative	Total
CASH FLOWS FROM OPERATING ACTIVITIES	***************************************		(Rupees in	'000)	*****************************	
Net income for the period before taxation	25,545	20,261	13,383	25,942	31	85,162
Adjustments for						
Net unrealised (appreciation) on re-measurement						
of investments 'at fair value through profit or loss' 6.1	(17,376)	(14,236)	(5,418)	(18,529)	(14)	(55,573)
	8,169	6,025	7,965	7,413	17	29,589
Decrease / (Increase) in assets					·	
Investments - net	7,083	7,174	9,397	3,146	(229)	26,571
Receivable against sale of investments	- 1	:5 4 2	-	(27)	*	(27)
Profit receivable on saving accounts with banks	(11)	(42)	(129)	1	(8)	(189)
	7,072	7,132	9,268	3,120	(237)	26,355
(Decrease) / Increase in liabilities						-
Payable to Al Meezan Investment Management	(6)	(0)	46	(6)		(20)
Limited - Management Company Payable to Central Depository Company of	(6)	(8)	(16)	(6)	5 1	(36)
Pakistan Limited - Trustee	387	50c		2	8:	3
Pavable to Meezan Bank Limited	[1	- 1	(1)	- 2		3
Payable to Securities and Exchange	1 3 1		(1)	1.51	1 1	
Commission of Pakistan (SECP)	(37)	(14)	(17)	(14)		(82)
Payable against purchase of investments	(3/)	,	1 (17)	(29)		(29)
Dividend Payable	47	Y/40	<u> </u>	(20)		(20)
Accrued expenses and other liabilities	(33)	209	32	(248)	10	(30)
Accided expenses and other liabilities	(75)	188	(1)	(296)	10	(173)
Net cash generated from / (used in) operating activities	15,166	13,345	17,233	10,237	(210)	55,771
Net cash generated from / (used in) operating activities	15,100	10,040	17,233	10,257	(210)	55,771
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	89,870	19,635	148,879		6,753	265,137
Payments against redemption and conversion of units	(104,651)	(32,347)	(165,860)	(10,113)	(6,323)	(319,294)
Net cash (used in) / generated from financing activities	(14,781)	(12,712)	(16,981)	(10,113)	430	(54,157)
Net increase in cash and cash equivalents						
during the period	385	633	252	124	219	1,614
Cash and cash equivalents at the beginning of the period	759	1,088	755	292		2,894
Cash and cash equivalents at the end of the period 5	1,144	1,721	1,007	416	219	4,507
The second secon						

Annexure M-1-i

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

				March 31, 202	5 (Unaudited)	6	
	Note-	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Assets	11016			(rapeco ii	. 000)		
Balances with banks	5	502	4,032	190	499	239	5,462
Investments	6	106,199	49,129	114,045	73,534	43,736	386,643
Profit receivable on saving account with banks		10	89	42	3	9	153
Total assets	•	106,711	53,250	114,276	74,036	43,985	392,258
Liabilities					· ·		
Payable to Al Meezan Investment Management Limited - Management Company	7	1	8	1	21	1	32
Payable to Central Depository Company of	-				11	1 a	744
Pakistan Limited - Trustee	8	7	7	15	20	6	55
Payable to the Securities and Exchange			1 1			1 41	
Commission of Pakistan (SECP)	9	1		1	3	1 1	6
Payable against redemption and conversion of units			3,626	-	9		3,635
Dividend payable	10		361	007	200	70	364
Accrued expenses and other liabilities Total liabilities	10 [261 270	4,116	287 304	256	79 87	5,033
NET ASSETS		106,441	49,134	113,972	73,780	43,898	387,225
UNIT HOLDERS' FUND (as per statement attached)		106,441	49,134	113,972	73,780	43,898	387,225
CONTINGENCIES AND COMMITMENTS	11			5497 7757			
			***********	(Number	of units)	************	
NUMBER OF UNITS IN ISSUE		1,322,396	709,613	1,498,976	925,537	493,696	
				(Rup	ees)		
NET ASSET VALUE PER UNIT		80.4907	69.2408	76.0332	79.7160	88.9173	

Annexure M-1-ii

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	1			June 30, 202	24 (Audited)		
	Note -	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Assets	11010						
Balances with banks	5	196	277	1,972	294	2,049	4,788
Investments	6	134,586	80,350	134,553	67,782	42,096	459,367
Receivable against sale of investments - net		16	49	Week Nove Co	18		83
Profit receivable on saving account with banks		11	9	6	4	6	36
Total assets	•	134,809	80,685	136,531	68,098	44,151	464,274
Liabilities			======:				
Payable to Al Meezan Investment Management Limited - Management Company	7			*	3	E .	3
Payable to Central Depository Company of					اتت ا	3	28
Pakistan Limited - Trustee	8	8	6	8	4	2	20
Payable to the Securities and Exchange				9			
Commission of Pakistan (SECP)	9	27.054	20.040	20 004	- 6	- 1	104,096
Payable against redemption and conversion of units		37,054	36,212	30,824 1,824	0	1,689	3,513
Payable against purchase of investments		700	404	419	3	1,009	1,635
Dividend payable	40	732	481	2.919	1,203	746	10,622
Accrued expenses and other liabilities	10	3,421	2,333				
Total liabilities		41,217	39,033	35,995	1,219	2,437	119,901
NET ASSETS		93,592	41,652	100,536	66,879	41,714	344,373
UNIT HOLDERS' FUND (as per statement attached)		93,592	41,652	100,536	66,879	41,714	344,373
CONTINGENCIES AND COMMITMENTS	11						
		Service Control	(N	umper of uni	ts)		
NUMBER OF UNITS IN ISSUE		1,667,072	861,117	1,858,812	1,165,651	644,760	
			*******	(Rupees) -	***************************************		
NET ASSET VALUE PER UNIT		56.1418	48.3710	54.0863	57.3736	64.6938	

Annexure M-2- i

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

			Nine m	onths period e	ended March 31	, 2025	- 198
	Note	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
Income	14066			(rapees in			
Realised gain on sale of investments		8,555	9,214	5,714	3,967	2,000	29,450
Profit on saving accounts with banks		459	771	392	25	33	1,680
Other Income		1,528	767	1,170	668	218	4,350
Dividend income		2,520	1,272	3,194	2,169	1,139	10,294
No.		13,062	12,024	10,470	6,829	3,389	45,774
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	6.1	22,549	4.040	27.123	47 240	8,944	80.165
Total Income	0.1	35,611	4,240 16,264	37,593	17,310 24,138	12,333	125,940
		00,011	10,201	07,000	#11100	111,000	120,040
Expenses			- nu			4	
Remuneration of Al Meezan Investment Management		II	1900	120000	2000		
Limited - Management Company	7.1	34	40	33	18	4	130
Sindh Sales Tax on remuneration of the Management							•
Company	1.00000000	5	6	5	3		19
Allocated expenses	7.2	- 1			17.1	7.	
Remuneration of Central Depository Company of Pakistan Limited - Trustee							:
Sindh Sales Tax on remuneration of the Trustee		51 8	24	57	38	20	190
Annual fee to the Securities and Exchange Commission		l °	4	9	ااه	3	29
of Pakistan		15	7	16	11	6	- 55
Auditors' remuneration		138	98	162	120	101	619
Fees and subscription		79	67	63	35	30	274
Total expenses		330	246	345	231	164	1,316
Net income for the period before taxation		35,281	16,018	37,248	23,907	12,169	124,622
Taxation	14	*	-	528		=	16
Net income for the period after taxation		35,281	16,018	37,248	23,907	12,169	124,622
Allocation of net income for the period							
Net income for the period after taxation		35,281	16,018	37,248	23,907	12,169	124,622
ncome already paid on units redeemed		(3,083)	(1.209)	(4.350)	(3,449)	(210)	(12,301
		32,198	14,809	32,898	20,457	11,959	112,321
						10%	
Accounting income available for distribution							
- Relating to capital gains		31,104	13,454	32,837	20,457	10,944	108,796
Accounting Income available for distribution - Relating to capital gains - Excluding capital gains		31,104 1,094	13,454	32,837 61	20,457	10,944	108,796 3,525

Annexure M-2- ii

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2024

	- 1		Nine m	onths period e	nded March 3	1, 2024	
	1.0	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	Note -			(Rupees in	(000)		
Income Realised gain on sale of investments	1	13,462	11,738	7,949	6,449	1,114	40,712
Profit on saving accounts with banks		86	231	69	135	69	589
Dividend income		9.771	6,104	8,129	4,664	2,387	31,055
Divident meetic		23,319	18,073	16,147	11,248	3,570	72,356
Net unrealised appreciation on re-measurement		55.45.55	3200	10			
of investments - 'at fair value through profit or loss'	6.1	27,321	14,376	25,047	12,866	7,674	87,282
Total income		50,639	32,449	41,193	24,113	11,244	159,638
Expenses							
Remuneration of Al Meezan Investment Management		1		2.00	Value of	5.5	120272
Limited - Management Company	7.1	25	36	18	26	6	111
Sindh Sales Tax on remuneration of the Management		1123	12			890	(2027)
Company		3	5	2	3	23	14 322
Allocated expenses	7.2	103	64	83	48	23	322
Remuneration of Central Depository Company of			49	67	38	19	253
Pakistan Limited - Trustee Sindh Sales Tax on remuneration of the Trustee		80 10	49	9	5	3	33
Annual fee to the Securities and Exchange Commission		10	0	9	3	"	33
of Pakistan	0.	23	14	19	11	6	72
Auditors' remuneration		162	81	173	90	45	551
Fees and subscription	3	51	38	39	21	8	156
Bank and settlement charges	9	5	6	8	6	5	30
Total expenses		463	298	417	248	115	1,541
Net income for the quarter before taxation		50,177	32,150	40,776	23,865	11,129	158,098
Taxation	12	•	<u> </u>	-	·	45	:50
Net income for the quarter after taxation		50,177	32,150	40,776	23,865	11,129	158,098
Allocation of net income for the quarter							
Net income for the period after taxation		50,177	32,150	40,776	23,865	11,129	158,098
Income already paid on units redeemed		(13.488)	(11,370)	(6,622)	(6,624)	(657)	(38,762)
moone areasy paid on units reaccined		36,688	20,780	34,154	17,241	10,472	119,336
Accounting income available for distribution		CONTRACT OF THE PARTY OF THE PA	(V)				
- Relating to capital gains		36,688	20,780	32,996	17,241	8,788	116,493
- Excluding capital gains		:2	<u> </u>	1,159	-	1,684	2,843
- Excluding capital gains							

Annexure M-2- iii

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED MARCH 31, 2025

			Quarter ended March 31, 2025							
		MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total			
• Distriction Programmes of	Note	***************		(Rupees in	'000)					
Income	Ī	7.000	7 700	4404	3,391	1,366	24,320			
Realised gain on sale of investments		7,606	7,763	4,194	3,351	1,300	fall of the			
Profit on saving accounts with banks		3	32	2	3	2	40			
Other Income		507	070	004	AFF	252	0444			
Dividend income		527	278	631	455	253	2,144			
		8,136	8,073	4,827	3,847	1,621	26,504			
Net unrealised diminution on re-measurement	3270	500,000,000	112 6 6 6 6 6	92292920	V2 222	122.222	***			
of investments - 'at fair value through profit or loss'	6.1	(6,660)	(5,892)	(3,000)	(3,081)	(445)	(19,079)			
Total income		1,476	2,181	1,827	765	1,176	7,425			
Expenses										
Remuneration of Al Meezan Investment Management		13 23 - 113		22						
Limited - Management Company	7.1	3	5	9	14	1	33			
Sindh Sales Tax on remuneration of the Management		84		-	9¥8	(#C				
Company		•	1	1 1	2	⊕ 0	4			
Allocated expenses	7.2	•			g=2					
Remuneration of Central Depository Company of		: 45				. 				
Pakistan Limited - Trustee		18	9	19	13	7	66			
Sindh Sales Tax on remuneration of the Trustee		3	2	3	2	1	10			
Annual fee to the Securities and Exchange Commission					•					
of Pakistan		5	3	5	4	2	19			
Auditors' remuneration		56	16	80	38	19	209			
Fees and subscription		24	20	19	9	5	77			
Total expenses		109	56	136	82	35	418			
Net income for the quarter before taxation		1,367	2,125	1,691	683	1,141	7,007			
Taxation	12	•		•	•		•			
Net income for the quarter after taxation		1,367	2,125	1,691	683	1,141	7,007			

Annexure M-2- iV

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED MARCH 31, 2024

			(Quarter ended	March 31, 202	4	
	L.	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
	Note -			(Rupees I	n '000)		
Income				*		275	
Net realised gain on sale of investments	Г	7,883	316	2,897	3,449	360	14,906
Profit on saving accounts with banks		11	30	13	11	16	81
Dividend income	L	2,566	1,493	2,374	1,224	771	8,428
		10,461	1,839	5,284	4,684	1,147	23,414
Net unrealised (diminution) / appreciation on re-measure	rement	The other const	2000				
of investments - 'at fair value through profit or loss'	6.1	(3,177)	2,395	1,053	(1,232)	846	(115)
Total Income	-900 B	7,284	4,234	6,337	3,452	1,993	23,299
Expenses							
Remuneration of Al Meezan Investment Management	ſ		1				
Limited - Management Company	7.1	1	2	1	4	1	9
Sindh Sales Tax on remuneration of the Management							
Company		- 1			1 1	.75	1
Allocated expenses	7.2	15	8	12	6	4	44
Remuneration of Central Depository Company of	5.3955			,55			
Pakistan Limited - Trustee		24	13	21	11	7 []	75
Sindh Sales Tax on remuneration of the Trustee		3	2	3	1	1	10
Annual fee to the Securities and Exchange Commission	n l		2,500	72.22			
of Pakistan		7	4	6	3	2	22
Auditors' remuneration	-	74	29	92	47	23	265
Fees and subscription	- 1	24	21	19	10	4	77
Bank and settlement charges		-	-	-	-	(: * ;	(** 2)
Total expenses	W.	148	77	154	82	42	503
Net income for the quarter before taxation	-	7,136	4,157	6,183	3,370	1,951	22,796
Taxation	12	-	8 • 0	3 = 3	•	19 5 8	150
Net income for the quarter after taxation	-	7,136	4,157	6,183	3,370	1,951	22,796

Annexure M-3 -i

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

MSAP-I	Nine m	onths perio	d ended Mar	ch 31, 2025	
MSAP-I	MSAP-II	MCAD III		44.	
*************		(Rupe	MSAP-IV	MSAP-V	Total
	************	(Kube	es in oooj		*************
35,281	16,018	37,248	23,907	12,169	124,622
*			390	(*)	3.00
35,281	16,018	37,248	23,907	12,169	124,622
4					
	Nine m	onths perio	d ended Mar	ch 31, 2024	
MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
		(Kupe	es in oooj		
50,177	32,150	40,776	23,865	11,129	158,098
	187	I.e.	(*C)	(€);	1901
50,177	32,150	40,776	23,865	11,129	158,098
	35,281 MSAP-I 50,177	35,281 16,018 Nine m MSAP-I MSAP-II 50,177 32,150	35,281 16,018 37,248	Nine months period ended Mark MSAP-I	35,281 16,018 37,248 23,907 12,169 Nine months period ended March 31, 2024 MSAP-I MSAP-II MSAP-IV MSAP-V (Rupees in '000)

Annexure M-3-ii

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	-0	1100111		1	
	Fort	the quarter end	ed March 31, 2	025	
MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	Total
-		(ixupees	III 000J		
1,367	2,125	1,691	683	1,141	7,007
(%)	*	***		*	:#2
1,367	2,125	1,691	683	1,141	7,007
	For	the quarter end	ed March 31, 2	024	20-1-
MSAP-I	MSAP-II	MSAP-III (Rupees	MSAP-IV in '000)	MSAP-V	Total
7,136	4,157	6,183	3,370	1,951	22,796
•	12	*	12	*	7 2 0
7,136	4,157	6,183	3,370	1,951	22,796
	1,367 1,367 1,367 MSAP-I 7,136	MSAP-I MSAP-II 1,367 2,125	MSAP-II MSAP-III (Rupees 1,367 2,125 1,691	MSAP-II MSAP-III MSAP-IV (Rupees in '000)	1,367 2,125 1,691 683 1,141

Annexure M-4- ia

	77,111,77				March 31, 2026				
		MSAP-I		11-X	MSAP4I			MSAP-III	
		Rupees In '000		(Rupees In '000		(F	Rupees In '000)
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the period	518,725	(425,133)	93,592	362,861	(321,209)	41,652	466,569	(366,033)	100,536
Issuance of units: MSAP - I: nil units / MSAP - II: nil units									
MSAP - III: nil units / MSAP - IV: nil units MSAP - V: nil units									
Capital value (at net asset value per unit at the beginning of the period) Element of income / (loss)	" · · · · · · · · · · · · · · · · · · ·	- :			ı.		:		
Total proceeds on issuance of units				•		-			
Redemption of units: MSAP - I: 344,676 units / MSAP - II: 151,504 units MSAP - III: 359,836 units / MSAP - IV: 240,114 units MSAP - V: 151,064 units						i missi			
 Capital value (at net asset value per unit at the beginning of the period) Element of income 	19,350	3,083	19,350 3,083	7,327	4 200	7,327	19,462	4.050	19,462
Total payments on redemption of units	19,350	3,083	22,432	7,327	1,209	1,209 8,536	19,462	4,350 4,350	4,350 23,812
Total comprehensive income for the period		35,281	35,281		16,018	16,018	-1	37,248	37,248
Distribution during the period Net income for the period less distribution	- $=$	35,281	35,281		16,018	16,018	انسا	37,248	37,248
Net assets at end of the period	499,375	(392,935)	106,441	355,534	(306,400)	49,134	447,107	(333,135)	113,972
Accumulated loss / undistributed income brought forward	433,073	(032,330)	100,441	000,004	100014001	40,104		(000)100)	110 012
- Realised (loss)		(455,366)			(335,208)			(394,567)	
- Unrealised income		30,233			13,999			28,534	
Accounting Income available for distribution		(425,133)			(321,209)			(366,033)	
- Relating to capital gains	ſ	31,104			13,454		1	32,837	
- Excluding capital gains	Į	1,094 32,198			1,355 14,809		1	32,898	
Net loss for the period after texation		120			-			•	
Distribution during the period Accumulated loss carried forward					<u>.</u>				
Accumulated loss carned forward		(392,935)			(306,400)			(333,135)	
Accumulated loss carried forward									
- Realised (loss)		(415,484)			(310,640)			(360,258)	
- Unrealised Income		(392,935)			4,240 (306,400)			27,123 (333,135)	
			(Rupees)			(Rupees)			(Rupees)
Net asset value per unit at beginning of the period		2	56.1418	ŧ.	=	48.3710		15	54,0863
Net asset value per unit at end of the period			80,4909			69.2408			76.0332

Annexure M-4- ib

	-			-	March 31, 202	5			
	<u> </u>	MSAP-IV (Rupees in '000)			MSAP-V (Rupees in '000			Total Rupees In '000)	-
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the period	507,355	(440,476)	66,879	99,184	(57,470)	41,714	1,954,694	(1,610,321)	344,373
Issuance of units:									
MSAP - I: nii units / MSAP - II: nii units									
MSAP - III: all units / MSAP - IV: all units MSAP - V: all units									
Capital value (at net asset value per unit at the beginning of the period) Element of income / (loss)	2	:						-	-
Total proceeds on issuance of units	-				(B)	7.00	•	•	15*6
Redemption of units: MSAP - I: 344,676 units / MSAP - II: 151,504 units MSAP - III: 359,835 units / MSAP - IV: 240,114 units MSAP - V: 151,064 units				-					
- Capital value (at net asset value per unit at the beginning of the period)	13,776	1.5	13,776	9,775		9,775	69,690		69,690
Element of income Total payments on redemption of units	(13,556)	3,449	3,229 17,005	9,775	210	9,985	(220) 69,470	12,301	12,080 81,771
Total comprehensive income for the period		23,907	23,907	10417791	12,169	12,169	- AMMONNE	124,622	124,622
Distribution during the period	45		27.14,527.				- 90	V-1400.000	-
Net income for the period tess distribution		23,907	23,907	_ :	12,169	12,169	•	124,622	124,622
Net assets at end of the period	520,911	(420,019)	73,780	89,409	(45,511)	43,898	1,885,224	(1,498,000)	387,225
Accumulated loss / undistributed income brought forward - Realised loss - Unrealised income		(455,701) 15,225 (440,476)			(65,338) 7,868 (57,470)			(1,706,180) 95,859 (1,610,321)	·
Accounting income available for distribution		(1.14)			And the state of			(viereleas)	3
- Relating to capital gains		20,457			10,944			108,796	
- Excluding capital gains		20,457			1,015			3,525 112,321	
Net loss for the period after taxation					0.00				
Distribution during the period Accumulated loss carried forward								(30,915)	
Accumulated loss carried torward		(420,019)			(45,511)			(1,498,000)	
Accumulated loss carried forward									
- Realised (loss)		(437,328)			(54,455)			(1,578,165)	
- Unrealised income		17,310 (420,019)	(Rupees)		8,944 (45,511)	(Rupees)		80,165 (1,498,000)	
Net asset value per unit at beginning of the period			57,3736		: 8 ±	64.6938			
Net asset value per unit at end of the period			79.7160		S=	88.9173			

Annexure M-4- iia

Mai	Ch	31,	20	24

		MSAP4			MSAP-II		MSAP-III			
	-	(Rupees in '000)			Rupees In 1000)			(Rupees In '000)		
	Capital value	Accumulated loss	Total	Capital value	Accumulated toss	Total	Capital Value	Accumulated loss	Total	
Net assets at beginning of the period	630,692	(442,253)	188,439	483,946	(324,064)	159,882	517,137	(386,542)	130,595	
Issuance of units: MSAP - I: nil units / MSAP - II: 19,101 units										
MSAP - III: 12,969 units / MSAP - IV: nil units MSAP - V: nil units / MCPP - III: nil units										
Capital value (at net asset value per unit at the beginning of the period) Element of income / (loss)	:		•	843 128	:	843 128	542 24		542 24	
Total proceeds on issuance of units				971	9	971	566		566	
Redemption of units: MSAP - I: 2,031,423. units / MSAP - II: 2,379,208 units MSAP - III: 961,346 units / MSAP - IV: 707,678 units MSAP - V: 94,064 units / MCPP - III: nit units										
Capital value (at net asset value per unit at the beginning of the period) Element of income	90,472	13,488	90,472 13,488	105,007	11,370	105,007 11,370	40,182	6,622	40,182 6,622	
Total payments on redemption of units	90,472	13,488	103,960	105,007	11,370	116,377	40,182	6,622	46,804	
Total comprehensive income for the period Distribution during the period	:	50,177	50,177		32,150	32,150	:	40,776	40,776	
Net income for the period less distribution		50,177	50,177		32,150	32,150		40,776	40,776	
Net assets at end of the period	540,220	(405,565)	134,656	379,910	(303,284)	76,626	477,521	(352,388)	125,133	
Accumulated loss / undistributed income brought forward - Realised (loss) - Unrealised loss / income		(441,839) (414) (442,253)			(324,270) 206 (324,064)			(386,066) (476) (386,542)		
Accounting income available for distribution		VINES CA			2 2 100			11 11		
- Relating to capital gains		36,688			20,780			32,996 1,159		
- Excluding capital gains		36,688			20,780			34,154		
Net loss for the period after taxation										
Accumulated loss carried forward		(405,565)			(303,284)			(352,388)		
Accumulated loss carried forward										
- Realised loss		(432,885)			(317,659)			(377,435)		
- Unrealised Income		27,321 (405,565)			(303,284)			25,047 (352,388)		
Net asset value per unit at beginning of the period			(Rupees) 44.5357		1	(Rupees) 44 1354			(Rupees) 41,7970	
		_			1.5					

Annexure M-4- iib

	March 31, 2024									
			MSAP-IV Rupees in 1000)			MSAP-V - (Rupees in '000)			Total - (Rupees in '000) -	
		pital	Accumulated loss	Total	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
Net assets at beginning of the period	532	344	(455,688)	76,656	99,746	(66,048)	33,698	2,263,865	(1,674,595)	589,270
Issuance of units: MSAP - I: nil units / MSAP - II: 19,101 units										
MSAP - III: 12,969 units / MSAP - IV: nil units MSAP - V: nil units / MCPP - III: nil units										
 Capital value (at net asset value per unit at the beginning of the period) Element of income / (loss) 			:	•	:			1,385 152		1,385 152
Total proceeds on issuance of units		*	45					1,537	•	1,537
Redemption of units: MSAP - I:2,031,423. units / MSAP - II: 2,379,208 units MSAP - III: 951,346 units / MSAP - IV: 707,678 units MSAP - V: 94,084 units / MCPP - III: nil units										
 Capital value (at net asset value per unit at the beginning of the period) Element of Income 	3	0,485	6.624	30,485 6,624	4,693	657	4,693 657	270,838	38,762	270,638 38,762
Total payments on redemption of units	3	0.485	6,624	37,109	4,693	657	5,350	270,838	38,762	309,500
Total comprehensive income for the period Distribution during the period		•	23,865	23,865	•	11,129	11,129		158,098	158,098
Net income for the period less distribution	-	-	23,865	23,865		11,129	11,129		158,098	158,028
Net assets at end of the period	50	1,859	(438,447)	63,412	95,053	(55,576)	39,477	1,994,564	(1.555,259)	439,305
Accumulated loss / undistributed income brought forward - Realised (loss) / income - Unrealised loss	,	(6	(455,579) (109) (455,688)			(65,921) (127) (66,048)			(1,673,675) (920) (1,674,595)	
Accounting income available for distribution		- 29	Jana Santa		9	narcecon	•	i	A THE PART OF A SERVE AND	
Relating to capital gains Excluding capital gains			17,241		3	8,788 1,684 10,472			116,493 2,843 119,336	
Net loss for the period after taxation Accumulated loss carried forward		() ()	(438,447)		9	(55,576)			(1,555,259)	
Accumulated loss carried forward - Realised loss			(451,312)			(63,250)			(1,642,542)	
- Unrealised income		0.00	12,866 (438,447)			7,674 (55,576)		П	87,282 (1,555,259)	
Net asset value per unit at beginning of the period			_	(Rupeos) 43.0782		9	(Rupces) 49.8873			
Net asset value per unit at end of the period			_	59.1641		3	67 8980			
			_			23				

Annexure M-5-i

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

			March 3	1, 2025		
Note -	MSAP-I	MSAP-II	MSAP-III (Rupees	MSAP-IV	MSAP-V	Total
CASH FLOWS FROM OPERATING ACTIVITIES		****************	(Kupees	111 000)	220.00 M	i pratitali di Schizila Robert
Net income for the period before taxation	35,281	16,018	37,248	23,907	12,169	124,622
Adjustments for:						
Dividend Income						
Net unrealised appreciation on re-measurement of investments classified as						
'financial asset at fair value through profit or loss' 6.1	(22,549)	(4,240)	(27,123)	(17,310)	(8,944)	(80,166)
Management of the state of the	12,732	11,778	10,125	6,597	3,225	44,456
Decrease in assets						
Investments - net	50,936	35,461	47,631	11,557	7,304	152,889
Receivable against sale of investments - net	16	49	3.5	18	(0)	83
Profit receivable on saving account with banks	1	(80)	(36)	1 1	(3)	(117)
Decrease in liabilities	50,953	35,430	47,595	11,576	7,301	152,855
Payable to Al Meezan Investment Management						
Limited - Management Company	1	8	1	18	1	29
Payable to Central Depository Company of						
Pakistan Limited - Trustee	(1)	1	7	16	4	27
Payable against purchase of investments	-	-	(1,824)	•	(1,689)	(3,513)
Payable to the Securities and Exchange Commission of Pakistan	(1)	(1)		3	1	2
Accrued expenses and other liabilities	(3,160)	(2,219)	(2,632)	(1,003)	(667)	(9,681)
, tool doc on post of the state	(3,161)	(2,211)	(4,448)	(966)	(2,350)	(13,135)
Net cash generated from operating activities	60,524	44,997	53,273	17,207	8,175	184,176
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units	-	-		-	-	1
Payments against redemption and conversion of units	(59,486)	(41,122)	(54,636)	(17,002)	(9,985)	(182, 232)
Dividend paid	(732)	(120)	(419)	-	1=1	(1,271)
Net cash used in financing activities	(60,218)	(41,242)	(55,055)	(17,002)	(9,985)	(183,503)
Net increase / (decrease) in cash and cash equivalents						
during the period	306	3,755	(1,782)	205	(1,810)	673
Cash and cash equivalents at beginning of the period	196	277	1,972	294	2,049	4,788
Cash and cash equivalents at end of the period	502	4,032	190	499	239	5,461

Annexure M-5-ii

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	r				V-51	27-	
				March 3	1, 2024	775	
	Note	MSAP-I	MSAP-II	MSAP-III	MSAP-IV in '000)	MSAP-V	Total
CASH FLOWS FROM OPERATING ACTIVITIES				\rupees	III 000/		
Net income for the period before taxation		50,177	32,150	40,776	23,865	11,129	158,098
Adjustments for: Net unrealised appreciation on re-measurement of investments classified as							
'financial asset at fair value through profit or loss'	6.1	(27,321)	(14,376)	(25,047)	(12,866)	(7,674)	(87,282)
Decrease in assets		22,856	17,775	15,730	11,000	3,455	70,815
Investments - net	I	80,007	97,750	31,580	23,847	1,569	234,752
Receivable against sale of investments - net		(16)	(49)	(31)	(18)	(8)	(123)
Profit receivable on saving account with banks		(1)	11	12	16	4	42
I		79,990	97,711	31,560	23,846	1,565	234,672
Increase in liabilities Payable to Al Meezan investment Management Limited - Management Company		(16)	(15)	(13)	(8)	(2)	(54
Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission		(4)	(5)	o	(1)	1	(9
of Pakistan		(44)	(37)	(35)	(17)	(8)	(140
Accrued expenses and other liabilities		(694)	(338)	(774)	(381)	(130)	(2,317
		(758)	(395)	(822)	(406)	(140)	(2,521)
Net cash generated from operating activities	Ī	102,088	115,092	46,468	34,439	4,880	302,966
CASH FLOWS FROM FINANCING ACTIVITIES							
Receipts against issuance and conversion of units	Ī	(104,034)	971 (116,377)	566 (46,803)	(37,601)	(5,350)	1,537
Payments against redemption and conversion of units Dividend paid		(80)	(52)	(197)	(201)	(3,330)	(310,164)
Net cash used in financing activities		(104,114)	(115,457)	(46,435)	(37,802)	(5,351)	(309,158)
Net (decrease) / increase in cash and cash equivaler during the period	nts .	(2,026)	(365)	34	(3,363)	(471)	(6,192)
Cash and cash equivalents at beginning of the period	2	2,158	540	276	3,749	981	7,704
Cash and cash equivalents at end of the period		132	175	310	386	510	1,513

MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

≥	Note	March 31, 2025 (Unaudited) (Rupees	June 30, 2024 (Audited) in '000)
Assets		V	
Balances with banks	5	10,249	3,304
Investments	6	272,874	96,601
Receivable against sale of investments			4,789
Dividend receivable		826	-
Deposits, prepayments and profit receivables		233	229
Total assets		284,182	104,923
Liabilities			
Payable to Al Meezan Investment Management Limited - Management Company	7	31	8
Payable to Central Depository Company of Pakistan Limited - Trustee	8	26	9
Payable to the Securities and Exchange Commission of Pakistan	9	22	8
Dividend payable			7,200
Accrued expenses and other liabilities	10	1,308	345
Total liabilities		1,387	7,570
Net assets		282,795	97,353
Unit holders' fund (as per statement attached)		282,795	97,353
Contingencies and commitments	11	s	
		(Number	of units)
Number of units in issue		15,440,000	7,200,000
		(Rupe	es)
Net asset value per unit		18.3158	13.5213

MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine month ended Ma		Three months period ended March 31			
	Note	2025	2024	2025	2024		
No. of the second secon	-	(Rupees	in '000)	(Rupees i	in '000}		
Income							
Profit on savings accounts with bank		226	128	66	16		
Dividend income		8,796	4,295	4,421	1,531		
Net realised gain on sale of investments	_	31,897	11,101	28,236	3,778		
00 00 00 00 00 00 00 00 00 00 00 00 00		40,919	15,524	32,723	5,325		
Net unrealised appreciation/(diminution) on re-measurement cla							
as financial assets 'at fair value through profit or loss'	6.2	9,570	21,505	(35,314)	1,205		
Total income/(loss)		50,489	37,029	(2,591)	6,530		
Expenses							
Remuneration to Al Meezan Investment Management Limited -	E						
Management Company	7.1	669	273	318	95		
Sindh Sales Tax on remuneration of the Management	·	003	2/3	510	93		
Company	7.2	100	36	47	13		
Remuneration to Central Depository Company of Pakistan	1.2	100	50	7.	, ,		
Limited - Trustee	8.1	134	55	64	19		
Sindh Sales Tax on Remuneration of the Trustee	8.2	20	7	9	2		
Fee to the Securities and Exchange Commission of Pakistan	9.1	127	52	60	18		
Auditors' remuneration	٠.,	525	66	172	6		
Charity expense		327	169	209	44		
Fees and subscription		60	8	13			
Brokerage expense		535	97	450	27		
Bank and settlement charges		8	10	6	2		
Total expenses	_	2,505	773	1,348	226		
	7-						
Net income/(loss) for the period from operating activities		47,984	36,256	(3,939)	6,304		
Element of income / (loss) and capital gains / (losses) included	n						
prices of units issued less those in units redeemed - net	1000	26,042	(5,700)	15,621	(1.459)		
			M-Mineton A	100000	V. I. SEEN		
Net income for the period before taxation	_	74,026	30,557	11,682	4,846		
Taxation	15	-	æ)	-0	-		
Net income for the period after taxation	_	74,026	30,557	11,682	4,846		
Accounting income available for distribution	-						
- Relating to capital gains		41,467	30,557				
- Excluding capital gains		32,559	55,557				
Exercised Supries Sente	_	74,026	30,557				
	=	14,020	30,337				

MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months ended Mar	THE PARTY OF THE P	Three months period ended March 31		
	2025 (Rupees in	2024	2025 (Rupees in	2024 '000)	
Net income for the period after taxation	74,026	30,557	11,682	4,846	
Other comprehensive income for the period	-	×	4	-	
Total comprehensive income for the period	74,026	30,557	11,682	4,846	

MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

Capital value Capital valu		Nine	e months period end March 31 2025	led	Nin	led	
Net assets at the beginning of the period 84,532			Income	10000	Capital Value		Total
Sesuance of 19,850,000 units (2024: 670,000 units)		***************************************	(Rupees in '000)		*************	(Rupees in '000)	
- Capital value (at net asset value per unit at the beginning of the period) - Element of income - Capital value (at net asset value per unit at the beginning of the period) - Element of income - Capital value (at net asset value per unit at the beginning of the period) - Capital value (at net asset value per unit at the beginning of the period) - Capital value (at net asset value per unit at the beginning of the period) - Element of loss - Capital value (at net asset value per unit at the beginning of the period) - Element of loss - Element of loss - Capital value (at net asset value per unit at the beginning of the period) - Element of loss - Capital value (at net asset value per unit at the beginning of the period) - 156,982 - 158,862 - 158,882 - 198,649 - 158,849 - 198,64	Net assets at the beginning of the period	84,532	12,821	97,353	97,738	(28,265)	69,473
- Element of income 67,709 - 67,709 2,628 - 2,628 7,864 7,	2012년 1월 1일						
Total proceeds on issuance of units 336,107 - 336,107 7,864 - 7,864 Redemption of 11,610,000 units (2024: 3,530,000 units) - Capital value (at net asset value per unit at the beginning of the period) - Element of loss 41,667 - 41,867 8,327 - 8,327 Total payments on redemption of units 198,649 - 198,649 35,913 - 35,913 Element of (income) / loss and capital (gains) / losses included in prices of units issued less those in units redeemed - net (26,042) - (26,042) 5,700 - 5,700 Total comprehensive income for the period - 74,026 74,026 - 30,557 30,557 Net assets at end of the period 195,948 86,847 282,796 75,389 2,292 77,680 Undistributed income brought forward - Realised loss - Unrealised income / (loss) 12,821 (28,265) Accounting income available for distribution - Relating to capital gains 32,559 74,026 30,557 Excluding capital gains 32,559 74,026 30,557 Undistributed income carried forward 86,847 2,292 Undistributed income carried forward 86,847 2,292	beginning of the period)	268,398	N#S	268,398	5,236	•	5,236
Redemption of 11,610,000 units (2024: 3,530,000 units) - Capital value (at net asset value per unit at the beginning of the period) - Element of loss - Element of loss - 198,649 - 198,649 - 198,649 - 198,649 - 198,649 - 198,649 - 35,913 - 35,913 Element of (income) / loss and capital (gains) / losses included in prices of units issued less those in units redeemed - net (26,042) - 74,026 - 30,557 Total comprehensive income for the period - 74,026 - 74,026 - 30,557 Net assets at end of the period - 74,026 - 30,557 Net assets at end of the period - 74,026 - 30,557 Net assets at end of the period - 74,026 - 30,557 Net assets at end of the period - 74,026 - 75,389 - 2,292 - 77,680 Undistributed income brought forward - Realised loss - (16,196) - (28,265) -							2,628
- Capital value (at net asset value per unit at the beginning of the period) - Element of loss - Element of loss - Interest of loss and capital (gains) / losses included in prices of units issued less those in units redeemed - net - Total comprehensive income for the period - Total com	Total proceeds on issuance of units	336,107	: (a) = (a)	336,107	7,864	•	7,864
- Element of loss							
Total payments on redemption of units 198,649 - 198,649 35,913 - 35,913 Element of (income) / loss and capital (gains) / losses included in prices of units issued less those in units redeemed - net (26,042) - (26,042) 5,700 - 5,700 Total comprehensive income for the period - 74,026 74,026 - 30,557 30,557 Net assets at end of the period 195,948 86,847 282,795 75,389 2,292 77,680 Undistributed income brought forward - Realised loss (16,196) (23,688) - (26,042) - (26,			-		27,586	F-1	27,586
Element of (income) / loss and capital (gains) / losses included in prices of units issued less those in units redeemed - net (26,042) - (26,042) 5,700 - 5,700 Total comprehensive income for the period - 74,026 74,026 - 30,557 30,557 Net assets at end of the period 195,948 86,847 282,795 75,389 2,292 77,680 Undistributed income brought forward - Realised loss (16,196) (23,688) - Unrealised income / (loss) 29,017 (4,577) - Relating to capital gain 29,017 (28,265) - Excluding capital gains 32,559 74,026 30,557 Undistributed income carried forward 86,847 2,292 Undistributed income carried forward 86,847 2,292 Undistributed income carried forward 86,847 2,292 Ungrealised income / (loss) 77,277 (19,214) - 2,292 Net assets value per unit at the beginning of the period (Rupees) Realsest value per unit at the beginning of the period (Rupees)						-	8,327
included in prices of units issued less those in units redeemed - net (26,042) - (26,042) 5,700 - 5,700 Total comprehensive income for the period - 74,026 74,026 - 30,557 30,557 Net assets at end of the period 195,948 86,847 282,795 75,389 2,292 77,680 Undistributed income brought forward - Realised loss (16,196) (23,688) - Unrealised income / (loss) 29,017 (4,577) (26,265) Accounting income available for distribution - Relating to capital gain 41,467 (26,265) - Reculuding capital gains 30,557 - Excluding capital gains 74,026 30,557 Undistributed income carried forward 86,847 2,292 Undistributed income carried forward - Realised income / (loss) 77,277 (19,214) - Unrealised income / (loss) 9,570 21,505 - 2,292 Net assets value per unit at the beginning of the period 13,5213 (Rupees)	Total payments on redemption of units	198,649	•	198,649	35,913	7.00	35,913
Net assets at end of the period 195,948 86,847 282,795 75,389 2,292 77,680 Undistributed income brought forward	included in prices of units issued less those in units	(26,042)		(26,042)	5,700		5,700
Undistributed income brought forward - Realised loss (16,196) (23,688) - Unrealised income / (loss) 29,017 (4,577) - Relating to capital gain 41,467 - Excluding capital gains 32,559 Undistributed income carried forward 86,847 2,292 Undistributed income carried forward 9,570 (19,214) - Unrealised income / (loss) 77,277 (19,214) - Unrealised income / (loss) 86,847 2,292 Rupees (Rupees) (Rupees) 7,8147	Total comprehensive income for the period	=	74,026	74,026	-	30,557	30,557
- Realised loss (16,196) (23,688) - Unrealised income / (loss) 29,017 (4,577) - Accounting income available for distribution - Relating to capital gain 30,557 - Excluding capital gains 32,559 - T4,026 30,557 Undistributed income carried forward 86,847 2,292 Undistributed income carried forward 77,277 (19,214) - Unrealised income / (loss) 77,277 (19,214) - Unrealised income / (loss) 9,570 21,505 - 86,847 2,292 Rupees Rupees	Net assets at end of the period	195,948	86,847	282,795	75,389	2,292	77,680
- Unrealised income / (loss) Accounting income available for distribution - Relating to capital gain - Excluding capital gains - Excluding capital gains - Excluding capital gains - T4,026 Undistributed income carried forward - Realised income carried forward - Realised income / (loss) - Unrealised income - Realised income							
Accounting income available for distribution - Relating to capital gain - Excluding capital gains - T4,026 - T4,026 - T4,026 - T7,277 - T7,279			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			171 May 25 6 Table 2010 1982	
Accounting income available for distribution - Relating to capital gain - Excluding capital gains - Excluding capital gains - Excluding capital gains - Excluding capital gains - T4,026 - T4,02	- Unrealised income / (loss)	35			-		
- Relating to capital gain 41,467 - Excluding capital gains 30,557 - Undistributed income carried forward 86,847 Undistributed income carried forward 77,277 - Realised income / (loss) 77,277 - Unrealised income 9,570 - Unrealised income (loss) 9,570 - 21,505 - 86,847 Reupees) (Rupees) Net assets value per unit at the beginning of the period 13,5213 (Rupees) 7,8147	Accounting income available for distribution		12,021			(20,200)	
- Excluding capital gains 32,559 - 74,026 30,557 Undistributed income carried forward 86,847 2,292 Undistributed income carried forward - Realised income / (loss) 77,277 (19,214) - Unrealised income 9,570 21,505 86,847 2,292 Net assets value per unit at the beginning of the period 13,5213 (Rupees) 7,8147	BE 가게 있는 것이 없는 1000 1000 1000 1000 1000 1000 1000 1	Г	41.467		Г	30.557	
Undistributed income carried forward 86,847 2,292 Undistributed income carried forward		L	32,559		L		
- Realised income / (loss) 77,277 (19,214) - Unrealised income 9,570 21,505 86,847 2,292 (Rupees) (Rupees) Net assets value per unit at the beginning of the period 13.5213 7.8147	Undistributed income carried forward	: <u></u>			- -	112	
- Unrealised income 9,570 21,505 86,847 2,292 (Rupees) Net assets value per unit at the beginning of the period 13.5213 7.8147	Undistributed income carried forward	·-				;t0	
	- Realised income / (loss)		77,277			(19,214)	
Net assets value per unit at the beginning of the period 13.5213 7.8147	- Unrealised income	/ -			-		
Net assets value per unit at the beginning of the period 13.5213 7.8147		=		(Rupees)	=		(Rupees)
	Net assets value per unit at the beginning of the period			Lettre Art Cartering			S. S. S.
	Net assets value per unit at the end of the period		=				12.8822



MEEZAN PAKISTAN EXCHANGE TRADED FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Ninemonths ended Mar	
	Note	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES	225	(Rupees in	1 '000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation		74,026	30,557
Adjustments for:			
Profit on savings accounts with bank		(226)	(128)
Dividend Income		(8,796)	(4,295)
Net unrealised (appreciation) / diminution re-measurement of investments			
classified as 'financial assets at fair value through profit or loss'	6.2	(9,570)	(21,505)
Element of (income) / loss and capital (gains) / losses included in prices			
of units issued less those in units redeemed - net		(26,042)	5,700
		29,392	10,329
(Increase) / decrease in assets			
Investments - net		(166,703)	10,473
Advanced ,deposits and profit receivables		(12)	(965)
Receivable against sale of investments		4,789	-
Expression of the American Service (American Service)	14	(161,926)	9,508
Decrease / (increase) in assets	-		
Payable to Al Meezan Investment Management Limited - Management Company	1	23	34
Payable to Central Depository Company of Pakistan Limited - Trustee		17	14
Payable to the Securities and Exchange Commission of Pakistan	1	14	2
Accrued expenses and other liabilities		963	(197)
		1,017	(147)
Dividend Received		7,970	4,295
Profit received in savings accounts with banks		234	148
Net cash (used in) / generated from operating activities	(desired	(123,313)	24,132
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units	_	336,107	7,864
Payment against redemption of units	1	(198,649)	(35,913)
Dividend Paid		(7,200)	(33,913)
Net cash generated from / (used in) financing activities		130,258	(28,049)
	3-2		
Net increase / (decrease) in cash and cash equivalents during the period		6,945	(3,917)
Cash and cash equivalents at beginning of the period		3,304	4,444
Cash and cash equivalents at end of the period	5 —	10,249	527
\$4,000 miles (100 miles 100 miles 10	~ =		

Annexure O-1-i

MEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	- 1				(Unaudited)			
				As	at March 31, 2	025	- 6	
		MPMP-X	MPMP-XII	MPMP-XIV	MPMP-XV	MPMP-XVI	MPMP-XVII	Total
	Note	**********			(Rupees in '0	00)		
Assets								
Balances with banks	5	2,432	14,242	862	6,893	1,393	716	26,538
Investments	6	3,245,254	848,072	7,563,882	22,550,000	26,307,000	10,700,000	71,214,208
Deposits, Prepayments and other assets	9	195	385	296,402	239,514	97,967	16,580	651,043
Total assets		3,247,881	862,699	7,861,146	22,796,407	26,406,360	10,717,296	71,891,789
Liabilities								
Payable to Al Meezan Investment Management Limited - Management Company	7	27,353	6,447	1,961	2,673	1,001	220	39,655
Payable to Central Depository Company of Pakistan Limited - Trustee	8	1,770	455	770	1,336	548	93	4,972
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	204	55	913	1,584	650	110	3,516
Accrued expenses and other liabilities	10	348	449	54	108	53	22	1,034
Total liabilities		29,675	7,405	3,698	5,701	2,252	445	49,177
Net Assets		3,218,206	855,294	7,857,448	22,790,706	26,404,108	10,716,851	71,842,612
Unit holders' fund (as per statement attached)		3,218,206	855,294	7,857,448	22,790,706	26,404,108	10,716,851	71,842,612
Contingencies and commitments	11							
			***************************************	(N	lumber of unit	s)		••
Number of units in issue	•	56,699,415	15,009,932	154,623,885	451,137,761	526,167,876	214,014,448	
	22	***************************************			(Rupees)			
Net asset value per unit	2-1	56.7590	56.9820	50.8165	50.5183	50.1819	50.0754	

Annexure O-1-ii

MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

				(Auc	dited)			
				As at Jur	ie 30, 2024			
	MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	Total
Not	e			(Rupee	s in '000)	*******		
				W 0.00				
Assets								
Balances with banks 5	839,723	83,929	53,569	13,006	20,310	21,270	18,171	1,049,978
Investments 6	7,820,618	739,670	2,150,000	768,036	2,844,665	5,885,000	792,632	21,000,621
Deposits, prepayments and other assets	106,051	78,030	113,994	39,218	475	92,226	322	430,316
Total assets	8,766,392	901,629	2,317,563	820,260	2,865,450	5,998,496	811,125	22,480,915
Liabilities			*					
Payable to Al Meezan Investment Management Limited - Management Company 7	9,079	11,399	5,879	2,212	4,875	3,298	742	37,484
Payable to Central Denository Company of	Treatment of	345C82	SERVICE	ADVIVAGIN	340,600	65790.40		
Pakistan Limited - Trustee	2,182	498	347	117	314	273	52	3,783
Payable to the Securities and Exchange Commission of Pakistan (SECP)	530	54	138	50	174	330	49	1,325
Payable against conversion and redemption of units	1.0	4,149	599,671	18	1,300		-	605,120
Profit payable To Pre-Ipo Investors	-) # 1	-)#:		-	•
Accrued expenses and other liabilities 10	105,239	20,987	11,704	4,679	13,045	13,325	2,875	171,854
Total liabilities	117,030	37,087	617,739	7,058	19,708	17,226	3,718	819,566
Net Assets	8,649,362	864,542	1,699,824	813,202	2,845,742	5,981,270	807,407	21,661,349
Unit holders' fund (as per statement attached)	8,649,362	864,542	1,699,824	813,202	2,845,742	5,981,270	807,407	21,661,349
Contingencies and commitments 11								
	***************************************		(N	lumber of uni	ts)			
Number of units in issue	172,987,327	17,119,991	33,965,007	16,264,041	56,914,889	119,625,356	16,148,141	
				(Rupees)				
Net asset value per unit	50.0000	50.4990	50.0463	50.0000	50.0000	50.0000	50.0000	

Annexure O-2-i

MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

	ſ	MPMP-V	MPMP-VII	MPMP-VIII	MPMP4X	мрмр-х	MPMP-XI	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XV	MPMP-XVI	MPMP-XVII	
		For the period from July 01, 2024 to January 30, 2025	For the period from July 01, 2024 to July 12, 2024	For the period from July 01, 2024 to	For the period from July 01, 2024 to October 08, 2024	For the period ended March 31, 2025	For the period from July 01, 2024 to September 04, 2024	For the period ended March 31, 2025	For the period from December 12, 2024 to January 13, 2025	For the period from February 03, 2025 to March 31, 2025	For the period from February 26, 2025 to March 31, 2025	For the period from March 20, 2025 to March 31, 2025	For the period from March 27, 2025 to March 31, 2025	Total
	Note							(Rupees in	'000)					
Income														
Profit on saving accounts with banks		30,320	407	992	418	641	626	1,174	58	10	51	122	21	34,840
Profit on term deposit receipts		98	-	1,252	-		221,131	•	27,974	-	239,462	97,844	16,553	604,216
Profit on government sukuk certificates		854,195	4,935	-	47,013	410,897	12 8 1	112,005	-	149,508	7			1,678,553
Net realized loss on investments		(776)	(370)		(5,036)	(36)	3 	(116)		-	-	- 1	-	(6,334)
Other Income		C ⊕ S	-	11.00	-	194		1,428	-	-	-	-		1,622
Net unrealised (diminution) /appreciation on re-measure of investments classified as financial assets at	uremen	t												
'fair value through profit or loss'		-	\$ 77	1		(1,430)	//≥	2,772	14	(19,570)		-	¥	(18,228)
Total income		883,739	4,972	2,244	42,395	410,266	221,757	117,263	28,032	129,948	239,513	97,966	16,574	2,194,669
Expenses														
Remuneration of Al Meezan Investment Managemen	1 1			-							T -			
Limited - Management Company	7.1	11,451	225	44	1,586	19,564	5,704	4,969	789	1,705	2,324	870	190	49,421
Sindh Sales Tax on remuneration of the					1,000	10,004	5,1.54	7,505	1					
Management Company	7.2	1,718	34	7	238	2,935	856	745	118	256	349	131	29	7,415
Remuneration of Central Depository Company of	1.000	NAME OF STREET			200	2,000		1.45	1	200	9,19			1,410
Pakistan Limited - Trustee	8.1	2,719	13	3	125	1,266	596	350	123	670	1,162	477	80	7,584
Sindh Sales Tax on remuneration of the Trustee	8.2	408	2		19	190	89	53	18	100	174	71	12	1,136
Annual fees to the Securities and Exchange		400	^	1	17	130	19.0	33	1	100	1.4.7	15.00		1,130
Commission of Pakistan	9	3,707	18	3	171	1,726	813	478	167	913	1,584	650	110	10,340
Auditors' remuneration		149	2	1	18	245	23	201	92	17	35	18	В.	809
Formation Cost	- 1		3	200			-						- 3	3
Bank and settlement charges	- 1	3		-		4		6	-	_	-	-	_	13
Brokerage Expense	- 1	-		_		3		22	25	0				50
Fees and subscription	- 1	229	11	3	84	117	109	115	181	32	68	35	15	999
Total expenses	3	20,384	308	61	2,241	26,050	8,190	6,939	1,513	3,693	5,696	2,252	445	77,770
Net income for the period before taxation		863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897
Taxation	13	_		842		420	_	20	72	2	0			9
Net income for the period after taxation		863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897
		· ·												
Allocation of net income for the period				,		·				,	,		,	
Net income for the period after taxation		863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897
Income already paid on units redeemed	, l	(862,780)	(2,520)	(1,911)		(980)	(213,567)	(5,525)			-	-		(1,136,099)
	9	575	2,144	272	17,108	383,236	**	104,799	749	126,255	233,817	95,714	16,129	980,798
Accounting income available for distribution														
- Relating to capital gains	ſ			-	-	(-1		2,656	-	1 -		-	- 1	2,656
- Excluding capital gains	- 1	575	2,144	272	17,108	383,236		102,143	749	126,255	233,817	95,714	16,129	978,142
														The state of the s

Annexure O-2-ii

MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

Note			For the period from July 01, 2023 to March 08, 2024		Nine m	onths perio	d ended Mar	ch 31, 2024	
Income Remuneration of Al Meezan Investment Management Company of Almanagement Company of Central Depository Company of Pakistan Narial Examples Remuneration of Pakistan Narial Exchange Remuneration Pakistan Narial Remuneration of Pakistan Narial Remuneration Remuneration of Pakistan Narial Remuneration Remuneration of Pakistan Narial Remuneration Remunerati			MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
Profit on saving accounts with banks 6,396 1,155 1,576 2,1672 1,1305 337 11,1305 337 1,1305 337 1,1305 337 1,1305 1,1		Note			(R	tupees in '00	00)		
Profit on term deposit receipts	NEW 1977								
Profit on government sukuk certificates 70,853 729,951 275,384 148,796 119,830 - 1,347 Net realized loss on investments (1,405) (2,235) - (494) (81) - (400 (1) - (40	Profit on saving accounts with banks		6,396	1,156	13,744		4,851		41,461
Net realized loss on investments Other income Net unrealized (diminution) / appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss' Total income 76,844 726,222 750,806 75,844 726,222 750,806 75,844 726,222 750,806 75,844 726,222 750,806 75,844 726,222 750,8076 75,847 75,848 75,847 75,848 75,847 75,84				186-5001-276-00				117,385	333,057
Other Income - 918 - 526 143 - 125 - 125			0.00				27	-	1,342,794
Net unrealised (diminution) / appreciation on re-measurement of Investments classified as financial assets at Yair value through profit or loss' Total Income 7, 1, 5,052, 5,938, 9,919, 8,700, 7,588, 1,624, 88, 1,624, 1,131, 1,142, 1,143, 1,144,			(1,405)		8	•		•	(4,215
Total income 1			-	918	-	526	143	-	1,587
Total Income 76,844 728,222 536,606 154,614 125,187 124,913 1,742 Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 7.1 5,052 55,938 9,919 8,700 7,588 1,624 88 Slindh Sales Tax on remuneration of the Management Company 7.2 657 7,272 1,292 1,131 986 211 1: Remuneration of Central Depository Company of Pakistan Limited - Trustee 8.1 215 1,970 1,320 416 322 337 4 Slindh Sales Tax on remuneration of the Trustee 8.2 28 256 172 54 42 44 Annual fees to the Securities and Exchange Commission of Pakistan 9 224 2,886 1,800 568 439 453 6 Auditors' remuneration 66 67 267 67 72 146 Formation Cost 65 68 17 68 65 154 Bank and settlement charges 7 14	of investments classified as financial assets at 'fair value								2. 2
Expenses Remuneration of Al Meezan Investment Management Limited - Management Company 7.1 5.052 55,938 9,919 8,700 7,588 1,624 86 Sindh Sales Tax on remuneration of the Management Company 7.2 657 7,272 1,292 1,131 988 211 11 Remuneration of Central Depository Company of Pakistan Limited - Trustee 8.1 215 1,970 1,320 416 322 337 48 Sindh Sales Tax on remuneration of the Trustee 8.2 28 256 172 54 42 44 Annual fees to the Securities and Exchange Commission of Pakistan 9 294 2,686 1,800 568 439 453 68 Auditors' remuneration 66 67 267 67 72 1466 Formation Cost 65 68 17 68 65 154 68 Bank and settlement charges 5 6 7 6 7 72 146 69 Formation Cost 65 68 17 68 69 18 Brokerage Expense 5 14				(3,568)	31,826		444		28,702
Remuneration of Al Meezan Investment Management Limited - Management Company 7.1 5,052 55,938 9,919 8,700 7,588 1,624 66 58 58 58 7,272 1,292 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1,131 986 211 1.2 1.2 1.2 1,131 986 211 1.2 1.	otal income		75,844	726,222	536,606	154,614	125,187	124,913	1,743,386
Limited - Management Company 7.1 5.052 55,938 9,919 8,700 7,588 1,624 86 86 7,272 1,292 1,131 986 211 11 11 11 11 11 11	xpenses								5.5
Sindh Sales Tax on remuneration of the Management Company 7.2 657 7,272 1,292 1,131 988 211 11 11 11 11 11 11	temuneration of Al Meezan Investment Management						la la		
Remuneration of Central Depository Company of Pakistan Limited - Trustee 8.1 215 1,970 1,320 416 322 337 4 Sindh Sales Tax on remuneration of the Trustee 8.2 28 256 172 54 42 44 Annual fees to the Securities and Exchange Commission of Pakistan 9 294 2,686 1,600 569 439 453 6 Auditors' remuneration 66 67 267 67 72 146 Formation Cost 65 68 17 68 65 154 Bank and settlement charges 5 6 7 6 9 18 Brokerage Expense 7 14 7 7 6 9 18 Brokerage Expense 7 14 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Limited - Management Company	7.1	5,052	55,938	9,919	8,700	7,588	1,624	68,821
Pakistan Limited - Trustee	indh Sales Tax on remuneration of the Management Company	7.2	657	7,272	1,292	1,131	986	211	11,549
Sindh Sales Tax on remuneration of the Trustee 8.2 28 256 172 54 42 44 44 44 44 44 4	temuneration of Central Depository Company of								
Annual fees to the Securities and Exchange	Pakistan Limited - Trustee	8.1	215	1,970	1,320	416	322	337	4,580
Commission of Pakistan 9 294 2,686 1,800 568 439 453 68 430 463 68 666 67 267 67 72 146 68 65 154	findh Sales Tax on remuneration of the Trustee	8.2	28	256	172	54	42	44	596
Auditors' remuneration 66 67 267 67 72 146 Formation Cost 65 68 17 68 65 154 Eank and settlement charges 5 6 7 6 9 18 Eark and settlement charges 5 6 7 6 9 18 Eark and settlement charges 5 6 7 6 9 18 Eark and settlement charges 7 14 7 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1	nnual fees to the Securities and Exchange								
Formation Cost 65 68 17 68 65 154 Bank and settlement charges 5 6 7 6 9 18 Brokerage Expense - 14	Commission of Pakistan	9	294	2,686	1,800	568	439	453	6,240
Bank and settlement charges Brokerage Expense - 14	uditors' remuneration		66	67	267	67	72	146	685
Brokerage Expense - 14 - - - - - - - - -	ormation Cost		65	68	17	68	65	154	437
Printing charges Fees and subscription 163 275 490 138 185 487 1 Total expenses 6,545 68,555 15,284 11,149 9,708 3,474 114 Net income for the period before taxation 69,299 657,667 521,322 143,465 115,479 121,439 1,626 Taxation 13	ank and settlement charges		5	6	7	6	9	18	51
Fees and subscription 163 275 490 138 185 487 1 Total expenses 6,545 68,555 15,284 11,149 9,708 3,474 114 Net income for the period before taxation 69,299 657,667 521,322 143,465 115,479 121,439 1,626 Allocation of net income for the period after taxation 69,299 657,667 521,322 143,465 115,479 121,439 1,626 Allocation of net income for the period after taxation 69,299 657,667 521,322 143,465 115,479 121,439 1,626 Net income already paid on units redeemed (47,245) (26,097) (28,981) (4,959) (2,184) (50,997) (160,097)	rokerage Expense			14	-	(6)	*	-	14
Total expenses 6,545 68,555 15,284 11,149 9,708 3,474 114 Net income for the period before taxation 69,299 657,667 521,322 143,465 115,479 121,439 1,626 Taxation 13	Control of the Contro		•	3		1	*	* 0	4
Net income for the period before taxation 13	ees and subscription		163	275	490	138	185	487	1,738
Taxation 13	otal expenses		6,545	68,555	15,284	11,149	9,708	3,474	114,715
Net income for the period after taxation 69,299 657,667 521,322 143,465 115,479 121,439 1,626 Allocation of net income for the period Net income for the period after taxation Income already paid on units redeemed 69,299 657,667 521,322 143,465 115,479 121,439 1,626 (47,245) (26,097) (28,981) (4,959) (2,184) (50,997) (160 22,054 631,570 492,341 138,506 113,295 70,442 1,466 Accounting income available for distribution Relating to capital gains - 31,826 - 363 - 36 - 32,054 631,570 460,515 138,506 112,932 70,442 1,436	let income for the period before taxation		69,299	657,667	521,322	143,465	115,479	121,439	1,628,671
Allocation of net Income for the period Net income for the period after taxation Income already paid on units redeemed Accounting income available for distribution - Relating to capital gains - Excluding capital gains Allocation of net Income for the period 69,299 657,667 521,322 143,465 115,479 121,439 1,626 (47,245) (26,097) (28,981) (4,959) (2,184) (50,997) (160) 22,054 631,570 492,341 138,506 113,295 70,442 1,468	axation	13	(4 7)	¥	114	S#3	2	¥I	=
Net income for the period after taxation 69,299 657,667 521,322 143,465 115,479 121,439 1,626 1,626 1,627	et income for the period after taxation		69,299	657,667	521,322	143,465	115,479	121,439	1,628,671
Net income for the period after taxation 69,299 657,667 521,322 143,465 115,479 121,439 1,626 1,626 1,627	llocation of net income for the period								
Accounting income available for distribution - Relating to capital gains - Excluding capital gains - Excluding capital gains - (47,245) (26,097) (28,981) (4,959) (2,184) (50,997) (166) - (22,054 631,570 492,341 138,506 113,295 70,442 1,468) - 363 - 32 - 32 - 32,054 631,570 460,515 138,506 112,932 70,442 1,436	· ·		69,299	657,667	521,322	143,465	115,479	121,439	1,628,671
Accounting income available for distribution - Relating to capital gains - Excluding capital gains 22,054 631,570 492,341 138,506 113,295 70,442 1,468	Superior and Superior Superior and Superior and Superior and Superior and		32.27	The County of Co.	Service Bannes	101 to - 410 (85 - 51	tra- objective to	110-0211-011-0-110	(160,463)
- Relating to capital gains 31,826 - 363 - 32 - Excluding capital gains 22,054 631,570 460,515 138,506 112,932 70,442 1,436	• • • • • • • • • • • • • • • • • • • •				39701111555534	23/1///1/2/2//2/2/	0.000.000.000.000		1,468,208
- Relating to capital gains 31,826 - 363 - 32 - Excluding capital gains 22,054 631,570 460,515 138,506 112,932 70,442 1,436	ccounting income available for distribution		·						
- Excluding capital gains 22,054 631,570 460,515 138,506 112,932 70,442 1,436	25 4일 : : : [1] [1] [1] [1] [1] [1] [1] [1] [1] [1]			2 20	31 828	1 2 1	363	9 9	32,189
22,027 001,010 100,000 112,000 107,000			22.054	and the second		998.000 4 204.080.00		2200222233	1,436,019
22.054 624.570 402.244 122.506 142.205 70.442 4.465	THE CONTRACTOR AND AND AND AND AND ADDRESS		22,054	631,570	492,341	138,506	113,295	70,442	1,468,208

Annexure O-2-iii

MEEZAN FIXED TERM FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2025

					For the qu	arter ended N	farch 31, 202	5		
	İ	MPMP-V	MPMP-X	MPMP-XII	MPMP-XIII			MPMP-XVI		Total
	Note -					(Rupees in	'000)			
Income										
Profit on saving accounts with banks		794	71	159	10	10	51	122	21	1,238 364,897
Profit on term deposit receipts		•	-	-	11,038		239,462	97,844	16,553	400,87
Profit on government sukuk certificates		81,149	134,310	35,905	-	149,508	-	-	•	
Net realized loss on investments		(776)	(17)	(77)	*	33#67	-	7		(87
Other Income		175	123	425		(i.e.	-	-	(54
Net unrealized diminution on re-measurement										
of investments classified as financial assets at 'fair value										772122022
through profit or loss'		(19,406)	(63,199)	(17,817)	4	(19,570)	-		*	(119,99
Total Income		61,761	71,288	18,595	11,048	129,948	239,513	97,966	16,574	646,693
Expenses										
Remuneration of Al Meezan Investment Management Limited -	ſ								1200	
Management Company	7.1	1,520	6,677	1,660	315	1,705	2,324	870	190	15,26
Sindh Sales Tax on remuneration of the Management Company	7.2	228	1,002	249	47	256	349	131	29	2,29
Remuneration of Central Depository Company of Pakistan		•		-		· ·		250.55	100	(E) (E)
Limited - Trustee	8.1	345	432	117	46	670	1,162	477	80	3,32
Sindh Sales Tax on remuneration of the Trustee	8.2	52	65	18	7	100	174	71	12	49
Annual fees to the Securities and Exchange					E					2.332
Commission of Pakistan	9	470	589	160	63	913	1,584	650	110	4,53
Auditors' remuneration	- 1	60	161	161	36	17	35	18	8	49
Formation Cost) =				-	-	: - :		
Bank and settlement charges	1	:: :	2	2	2				2	1
Brokerage Expense	1	1.0	2 2₩	9	10	T			1 5.1	32
Fees and subscription		28	38	37	70	32	68	35		1000
Total expenses	35	2,704	8,967	2,412	596	3,693	5,696	2,252	445	26,76
Net income for the period quarter taxation		59,057	62,321	16,183	10,452	126,255	233,818	95,714	16,129	619,92
Taxation	13		-			(#V	-	(=)	15	-
Net income for the quarter after taxation	39	59,057	62,321	16,183	10,452	126,255	233,818	95,714	16,129	619,92

Annexure O-2-iV

MEEZAN FIXED TERM FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE QUARTER ENDED MARCH 31, 2025

		For the period from January 01, 2024 to March 08, 2024		For the	e quarter e	nded March	1 31, 2024	
		MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
	Note			(Ru	pees in '00	0)		
Income								
Profit on saving accounts with banks		1,995	499	560	4,222	3,800	221	11,297
Profit on term deposit receipts		=	(#U		7		27,440	27,440
Profit on government sukuk certificates		19,051	245,867	275,364	48,345	40,827	-	629,454
Net realized loss on investments		(1,405)	(1,562)	848	(5)			(2,972)
Other Income			182	(€)	5	8	200	195
Net unrealised appreciation / (diminution) on re-measurement								
of investments classified as financial assets at 'fair value								
through profit or loss'		191	(440)	31,826		(295)	220	31,282
Total income		19,832	244,546	307,750	52,567	44,340	27,661	696,696
Expenses								
Remuneration of Al Meezan Investment Management Limited			1,59		I			
Management Company	7.1	2,352	19,987	3,154	3,206	2,599	687	31,985
Sindh Sales Tax on remuneration of the Management Compa	7.2	306	2,598	410	417	337	89	4,157
Remuneration of Central Depository Company of Pakistan						024600000		
Limited - Trustee	8.1	59	666	754	141	115	74	1,809
Sindh Sales Tax on remuneration of the Trustee	8.2	8	87	98	18	15	10	236
Annual fees to the Securities and Exchange								
Commission of Pakistan	9	81	908	1.028	193	156	100	2,466
Auditors' remuneration		10	13	13	12	13	32	93
Formation Cost		17	23	-	23	22	-	85
Bank and settlement charges		£	-	2	::::	1	10	11
Brokerage Expense		<u> </u>	6	-				6
Printing charges		H.	(A)	· ·	1	14:	-	1
Fees and subscription		67	185	35	53	67	198	605
Total expenses		2,900	24,473	5,492	4,064	3,325	1,200	41,454
Net income for the quarter before taxation		16,932	220,073	302,258	48,503	41,015	26,461	655,242
Taxation	13		d.				•	Sign
Net income for the quarter after taxation		16,932	220,073	302,258	48,503	41,015	26,461	655,242

Annexure O-3-i

MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

	МРМР-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XV	MPMP-XVI	MPMP-XVII	
	01, 2024 to	For the period from July 01, 2024 to July 12, 2024	01, 2024 to	LOTTE TO THE PARTY OF THE	For the period ended March 31, 2025	For the period from July 01, 2024 to September 04, 2024	March 37	For the period from December 12, 2024 to January 13, 2025	03, 2025 to	For the period from February 26, 2025 to March 31, 2025		For the period from March 27, 2025 to March 31, 2025	Total
			nouveranni			Rupees in '00							
Net Income for the period after taxation	863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897
Other comprehensive Income for the period	•	-	•	(= 3)		(=)	-		: ₩ (*	() (()		9)
Total comprehensive income for the period	863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897

Annexure O-3-ii

MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

	For the period from July 01, 2023 to March 08, 2024		Nine mor	nths period	ended Marc	h 31, 2024	
	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total
	*************	New Yearson Enter	(Rupees	in '000)			
Net income for the period after taxation	69,299	657,667	521,322	143,465	115,479	121,439	1,628,671
Other comprehensive income for the period	4	1946	-	(*)	-	÷	
Total comprehensive income for the period	69,299	657,667	521,322	143,465	115,479	121,439	1,628,671

Annexure O-3-iii

MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED MARCH 31, 2025

				For the qua	rter ended N	March 31, 202	25		
	MPMP-V	MPMP-X	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XIV	MPMP-XVI	MPMP-XVII	Total
*					Rupees in 'C	100)			
Net income for the quarter after taxation	59,057	62,321	16,183	10,452	126,255	233,818	95,714	16,129	619,929
Other comprehensive income for the quarter	20 85	£	7	9		*	**	*	٠
Total comprehensive income for the quarter	59,057	62,321	16,183	10,452	126,255	233,818	95,714	16,129	619,929

Annexure O-3-iV

MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE QUARTER ENDED MARCH 31, 2025

	For the period from January 01, 2024 to March 08, 2024	For the quarter ended March 31, 2024											
	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total						
			(Ru	pees in '000									
Net income for the quarter after taxation	16,932	220,073	302,258	48,503	41,015	26,461	655,242						
Other comprehensive income for the quarter	3	*	*		2	12	•						
Total comprehensive income for the quarter	16,932	220,073	302,258	48,503	41,015	26,461	655,242						

Annexure O-4-ia

MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

	For the pe	ried from July 1 anuary 30, 2021	01, 2024 to 5	For the pe	Hiod from July July 12, 2024	61, 2024 to	For the per	nd from July 01, 2024	2024 to July 92,		erlad from July October 68, 202		For the pe	riod ended Marc	h 31, 2025	For the perio	od from July 01, 202 04, 2024	4 to Seplember	For the pe	riod ended Mar	ch 31, 202
	Capital	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Yotal	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
		MPMPA			MPMP-VII			MPMP-VIII			MPMP4X			MPMP-X	- 3		MPMP-XI			мрмр-ки	4.5
Ŀ		Rupees in 1000,			(Rupees in 1900	ij		(Rupees in '00	0]		(Rupees in '000	1		Rupces in '000).			{Rupees in '000}-			(Rupees in '900	1
Net assets at beginning of the period	8,649,352		B,649,362	864,642		054,542	1,609,924		1,699,824	613,202		813,202	2,845,742	:	2,845,742	5,981,270	343	5,981,270	807,407		W07,401
Issuance of audits: MRMPAY: 130 unbs MRMPAYMI: 150 unbs MRMPAYMI: 150 unbs MRMPAYMI: 150 unbs MRMPAYMI: 150 unbs MRMPAY: 150 unbs MRMPAYMI: 150 unbs																					
MPMP-XVII: 214,014,448 units - Capital value (at por value per unit)			7.	-	0.50		- 2							1	-						
Element of income Total proceeds on issuance of units	-:		· :			<u> </u>	:			-:-	L .		٠.	<u> </u>	<u>:</u>				<u> </u>		
Redemption of unity: MPMPAV 1972,067,327 units MPMPAV 1972,067,327 units MPMPAVIII, 33,065,007 units MPMPAVIII, 33,065,007 units MPMPAVIII, 32,065,007 units MPMPAVIII, 32,050 units MPMPAVIII, 133,009 units MPMPAVIII, 133,009 units MPMPAVIII, 134,009 units MPMPAVIII, 134,000 units MPMPAVIII, 1																					
Capital value (et par value per unit) Element of loss	B,649,362	\$62,780	8,649,362 862,700	855,442 (1,900)	7,520	866,442 620	1,699,824	1,911	1,639,826	813,202	23,046	B13,202 23,046	10,774	960	10,774	6,981,265	3.1	5,991,283	58,910		60,910
Total payments on redemption of units	8,649,362		9,612,142		2,520		1,659,824	1,911	1,701,715	813,202			10,774	380	11,754	5,981,270	213,567	213,569 6,194,837	54,910	5,525 5,525	62,43
Total comprehensive income for the period		863,355	863,365		4,664	4,664	-	2,183	2,183		40,184	40,154		384,215	384,216		213,547	213,567		110,324	110,12
Distribution during the period Net income for the period less distribution	-	862,780	(676) 862,780	- :	(2,144) 2,520	2,520		1,911	1,911	- :	(17,108)	23,045	-	384,215	384,216	- :-	213,567	213,567	-	110,324	110,32
Net assets at the end of the period									7			5307.5	2,634,968	200000	3,218,208		1800000	u sama	750,497	.0000009911	855,29
Undistributed income brought forward					***								and any other reasons	330,1510	145.75.65.7			-3777	130/507	104,000	
Realised income				,	<u>:</u>			— <u>i</u> -				6		-		5			,		
Accounting income available for distribution - Relating to capital gains	0		i	1																	
- Recturing copilal gains		575 676		,	2,144 2,144			272			17,108 17,108			383,236 383,236			<u></u>			2,666 107,143 104,799	
Distribution during the period Undistributed income carried forward		(576)		į	(2,144)						(17,108)	i		383,235			_===		į	104,799	
Undistributed Income carried Forward - Realised Income - Unrealised (loss) / Income		(Rupees)		i i	(Rupers)			(Rupees)			(Rupees)			384,666 (1,438) 383,728 (Ropees)		ğ	(Rupena)		9	102,027 2,772 104,799 (Rupees)	
Net assets value per unit at the beginning of the	period	50,0000			E0.4990			60.0463			50.0000			50,0000			50,0000			60,000	
Net assets value per unit at the end of the perior			E.	9								e.		66,7690					9	65.8820	

Annexure O-4-ib

MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

Ì		od from Decembe January 13, 2025	r 12, 2024 to	For the per	iod from Februar March 31, 2025	y 03, 2025 to	For the period	from February 25 31, 2025	, 2025 to March	For the period	31, 2025	2026 to March	For the period	1 from March 27, 31, 2025	2026 to March	For the p	erlod ended March	31, 2025
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistribute d Income	Total	Capital Value	Undistributed Income	Total
		(Rupees in 1000)-			(Rupees in '000)			MPMP-XV -(Rupees in '000)			MPMP-XVI -{Rupees in 1000)			(Rupees in '000)			Total -{Rupees in 1000)	
		propries in sec.			Trispecta in eco,	0 - 0		This party in one)		10	durders in oaal			(me)zes in oos			-trujees in outj-	
Net assets at beginning of the period	5845	1741	-	•	ê.	2	2	•	3		€	24	¥1		141	21,681,349	*	21,661,349
ISSUADE OF UNINE MPMIN-V. IN unds MPMIN-VIII. I'll I'll I'll unds MPMIN-VIII. I'll I'll I'll I'll I'll I'll MPMIN-VIII. I'll I'll I'll I'll I'll I'll MPMIN-VIII. I'll I'll I'll I'll I'll I'll I'll MPMIN-VIII. I'll I'll I'll I'll I'll I'll I'll																		
- Capital value (at par value per unit)	2,533,050	1 1	2,533,060	7,731,194		7,731,154	22,656,888		22,656,888	26,308,394		26,300,394	10,700,722		10,700,722	69,030,248	- 1	65,830,248
Element of income Total proceeds on issuance of units	2,533,050		2,833,050	7,731,184	انا	7,731,194	11/20/2003/2015	<u> </u>	22,556,888	25,209,294	- : 1	26,308,394	10,700,722		10,700,722	69,830,248		59,830,248
Redemption of units: MPMAPV. 172,097,322 mits MPMAPV. 173,097 cnts MPMAPV. 173,090 cnts MPMAPV. 13,090,007 units MPMAPV. 13,040,491 units MPMAPV. 215,474 units MPMAPV. 215,474 units MPMAPV. 119,525,356 units MPMAPV. 119,525 units																		
MPIAP-XVII; Ni units - Capital value (at par value per unit)							r .	F 18 T	50.11	VI IIIS	7.707.0		P		1.02			
- Element of loss	2,633,050	25,770	2,533,050 26,770		:	:	:		:					:		20,610,832 (1,898)	1,136,099	1,134,201
Total payments on redemption of units	2,533,050	25,770	2,55e,010	25	*	•					•	7.9	•	7.5		20,608,934	1,136,099	21,745,033
Total comprehensive income for the period	1.0	25,511	26,519	::#5	128,265	128,266		233,817	233,817		95,714	95,714	•:	16,129	16,123		2,116,597	2,116,897
Distribution during the period Net income for the period less distribution		25,770	25,770		126,255	128,255		233,017	233,817		05,714	95,714	- :	16,129	16,120		(20,848)	2,095,040
Net assets at the end of the period	ka - rayes			7,731,194	126,255	7,857,448	22,556,888	233,817	22,700,700	26,309,304	95,714	26,404,109	10,700,722	- 22	10,716,851	70,882,663	959,950	71,842,613
MANUFACTOR AND THE PROPERTY OF THE PROPERTY AND THE PROPE			- Aur	2,141,134	129,200	7,037,440	22,000,000	233,812	22,700,700	20,300,304		25,604,108	10,700,722	16,127	10,7 10,4651	10,882,593	828/830	71,542,513
Undistributed income brought forward Reals ed income Unrealised income		<u></u> :									<u>:</u> -			<u></u> :-			<u>:</u> -	
Accounting income available for distribution																		
Relating to capital gains Excluding dapital gains		749 749			126,255 126,255			233,817 233,517			95,714 95,714			16,129 15,129			2,656 979,142 980,798	
Distribution during the period Undistributed income carried forward		(749),			120,255			233,537			95,714			16,129			(20,848) 869,950	
Undistributed income carried forward - Realised income - Elinealised (loss) / income		(Rupees)			145,826 (19,570) 126,265 (Rupees)			233,817 233,817 (Rupees)			95,714 95,714 (Rupees)			16,129 16,123 (Rupees)			978,178 (18,228) 989,950	
Net assets value per unit at the beginning of the s	period	NACTA STATE			essence.			Money III			HEATH COLD			- sconoco#/				
Net assets value per unit at the end of the period	2000				60.0165			60.6183			60.1819			60,0754				
according to the manufacture of the period					00.0105						100.1619			50.0104 10.0104				

Annexure O-4-ii

MEEZAN FIXED TERM FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

	For the p	erlod from July 91 March 98, 2024	, 2023 to	For the pe	riod ended Marc	h 31, 2024	For the p	erlod ended Mare	h 31, 2024	For the pe	rlad anded Marc	h 31, 2024	For the pe	riod ended Marci	31, 2024	For the p	erlad andad Marc	h 31, 2024	For the p	eriod ended Marc	:h 31, 2024
	Capital Value	Undistributed income	Total	Capital Value	Undistributed Income	Total	Capital	Undistributed Income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Incomo	Total	Capital Value	Undistributed	Total	Capital Value	Undistributed Income	Total
		MPMP-III			MPMP-IV			MPMP-V			MPMP-VI			MPMP-VII		10000000	MPMP-VIII	_	1004710	Total	
	-	(Rupees In '000)-			(Rupees in '000)			-{Rupees In '000	Y		(Rupees In '000)		7	(Rupeos In '000)-			-(Rupees in '000)			-{Rupees In '000	-
				77	10 -3-00-		-	-													
Net assets at beginning of the period	541,922	1,045	542,967	4,554,537	9,287	4,583,824	10,151,232	19,755	10,170,987	056,841	2,024	988,865	566,500		588,500	4,059,097	4,111	4,054,000	20,880,920	36,222	20,897,151
Issuance of units: MPMP-III : Nit units																					
MPMP-IV: Nil units																					
MPMP-V: 281,033,717 units																					
APMP-VI Nii units																					
APMP-VII: 4,140,200 units																					
MPMP-VIII: 30,575,484 units					_																
- Capital value (at par value per unit)				20			14,051,686		14,051,686			5	207,010	-	207,010	1,528,760	-	1,528,768	15,787,462		15,787,462
Element of Income Total proceeds on issuance of units		1		*										3 - 12 - 12 - 12 - 12 - 12 - 12 - 12 - 1				-			
total procedus on issuance of units							14,051,688	- 29	14,051,685		1.00	47	207,010	1,0	207,010	1,528,768		1,528,766	15,787,482		15,787,462
Redemption of units:																					
MPMP4II 10,838,446 units																					
MPMP4V: 5,947,282 units																					
MPMP-V. 322,958,357 units																					
MPMP-VI: 1,687,614 units																					
MPMP-VII: 679,835 units																					
MPMP-VIII: 93,268,136 units																					
- Capital value (at per value per unit)	542,967	200	542,907	297,971	C 2500	297,071	16,147,918	- 3.	16,147,918	84,553		84,553	33,992		33,992	4,917,465		4,917,465	22,024,866	•	22,024,860
Element of loss Total payments on redemption of unes	(1,045)	47,245 47,245	46,200 589,167	297,971	26,097	26.097		28,981	28,981	-	4.059	4,050		2,184	2,184		50,997	50,997	(1,045		159,418
Total poyntenss on recompitation of trials	341,022	47,245	500,107	201,011	26,097	324,000	16,147,918	28,0at	16,170,899	84,553	4,959	89,512	33,992	2,184	38,176	4,917,485	50,907	4,958,462	22,023,821	160,463	22,184,284
Total comprehensive income for the period	- 2	60,259	69,299		657,667	657,667	- 2	521,322	521,322	- 8	143,465	143,455		115,479	115,479	1000	121,439	121,430		1,628,671	1,628,671
Distribution during the period		(23,099)	(23,099)					(209,838)	(209,838)		,,,,,,,,	140,400		115,415	110,410		(70,489)	(70,489)		(303,425)	(303,426
Net Income for the period less distribution		48,200	46,200		657,667	657,667		311,484	311,484	5	143,465	143,455		115,470	115,478	100	50,950	50,950	-	1,325,245	
Net assets at the end of the period		-1117		4,256,566	640,857	4,697,423	8,055,000	302,258	8,357,258	902,289	140,530	1,042,818	739,518	113,295	852,813	671,108	4,084	675,262	14,824,570	1,201,004	15,825,574
Undistributed Income brought forward																					
Realised income		1,045			9,287			10,755			2,024			F-2			4,111			38,222	
Unrealised income	,				-																
		1,045			9,287			19,755			2,024						4.111			36,222	
Accounting income available for distribution																					
- Relating to capital gains				- 1				31,826		1			ì	363				-		32,189	1
- Excluding capital gains		22,054			631,570			460,515			138,500			112,932			70,442			1,436,019	
		22,054		,	631,570			492,341		77	138,506			113,295			70,442	5		1,468,200	500
water the control of		100005-03800																			
Distribution during the period Undistributed income carried forward	3	(23,099)						(209,838)		3							(70,489)	4		(303,426)	
Choisinottee income career torward					640,857			302,258		3	140,530			113,295			4,064			1,201,004	
Undistributed income carried forward																					
- Realised income		2			644,425			270,412			140,530			112,851			4,064			1,172,302	
- Unrealised (loss) / income					(3,568)			31,625						444			4,004			28.702	
and the result of the state of					640,857			302,258			140,530		3	113,295			4,064			1,201,004	N.
		(Rupoes)		,	(Rupeos)			(Hupees)			(Rupoes)			(Rupees)			(Rupees)			Name and Administration of the Control of the Contr	»):
Net assets value per unit at the beginning of the	period	50.0064		_	50,1020			50.0973			50,1026			50,0000			50.0507				
Not assets value per unit at the end of the period					57,5197			51,0762			57.7764			57,6600			50,0000				

Annexure O-5-i

MEEZAN FIXED TERM FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES
Net income for the period before taxation
Adjustment for non-cash items:
Net unrealised (diminution) /appreciation on re-measurement
'fair value through profit or loss'
Amortisation of preliminary expenses and flotation costs
Decrease / (increase) in assets
Investments
Deposits, prepayments and other assets
(Decrease) / increase in liabilities
Payable to Al Meezan Investment Management Limited - Management Company
Payable to Central Depository Company of Pakistan Limited - Trustee

Payable to Al Meszan Investment Management Limited - Management Compony Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan (SECP) Profit payable to pre-Ipo Investors Accrued expenses and other liabilities

Net cash generated from / (used in) operating activities

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts against issuance and conversion of units Payments against redemption and conversion of units Dividend paid Net cash (used in) / generated from financing activities Net increase / (decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period

						od ended Mar	ch 31, 2025				11111	75
MPMP-V	MPMP-VII	MPMP-VIII	MPMP-IX	MPMP-X	MPMP-XI	MPMP-XII	MPMP-XIII	MPMP-XIV	MPMP-XV	MPMP-XVI	MPMP-XVII	Total
					{R	upees in '000)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	imme imi			
863,355	4,664	2,183	40,154	384,216	213,567	110,324	26,519	126,255	233,817	95,714	16,129	2,116,897
18				1,430	-	(2,772)	•	19,570			II2	18,228
863,355	4,667	0.400	40.454		240 507	407.550	20 540	445.005	-		40.400	3
663,355	4,667	2,183	40,154	385,646	213,567	107,552	26,519	145,826	233,817	95,714	16,129	2,135,128
7,820,618	739,670	2,150,000	768,036	(402,019)	5,885,000	(52,668)	::•::	(7,583,452)			- 1	9,325,185
106,051	78,030	113,994	39,218	280	92,226	(63)		(296,402)	(239,513)	(97,967)	(16,580)	(220,726
7,926,669	817,700	2,263,994	807,254	(401,739)	5,977,226	(52,731)		(7,879,854)	(239,513)	(97,967)	(16,580)	9,104,458
(9,079)	(11,402)	(5,879)	(2,212)	22,478	(3,298)	5,705		1,961	2,673	1,001	220	2,168
(2,182)	(498)	(347)	(117)	1,456	(273)	403	S € (770	1,336	548	93	1,189
(530)	(54)	(138)	(50)	30	(330)	6	(* €	913	1,584	650	110	2,191
	7/200	(599,671)	10000000	oraș Cara	900 7000	Applitus	181	· 5	7	· **		(599,671
(105,239)	(20,987)	(11,704)	(4,679)	(12,697)	(13,325)	(2,426)	- 1	54	108	53	22	(170,820
(117,030) 8,672,994	(32,941) 789,426	(617,739)	(7,058) 840,350	11,267	(17,226) 6,173,567	3,687 58,598	20 540	3,698	5,701	2,252	445	10,474,642
0,072,004	103,420	1,648,438	840,330	(4,826)	0,173,307	50,500	26,519	(7,730,331)	5	10	(6)	10,414,042
			•				2,633,050	7,731,194	22,556,888	26,308,394	10,700,722	69,830,248
(9,512,142)	(871,211)	(1,701,735)	(836,248)	(13,054)	(6,194,837)	(62,435)	(2,558,820)	" ·		· 1		(21,750,482
(575)	(2,144)	(272)	(17,108)				(749)		-		•	(20,848
(9,512,717)	(873,355)	(1,702,007)	(853,356)	(13,054)	(6,194,837)	(62,435)	(26,519)	7,731,194	22,556,888	26,308,394	10,700,722	(19,238,280
(839,723)	(83,929)	(53,569)	(13,006)	(17,880)	(21,270)	(3,927)	Y/ Z 4	863	22,556,893	26,308,393	10,700,716	58,533,561
839,723	83,929	53,569	13,006	20,310	21,270	18,171	172	•	•	-	•	1,049,978
76	3)			2,432	12	14,242	740	862	22,556,893	26,308,393	10,700,716	59,583,538
•		Total Control	-	2,432		14,242	•	862	22,556,893	26,308,393	10,700,716	-2,000

Annexure O-5-ii

MEZAN FIXED TERM FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

	For the period from January 01, 2024 to March 08, 2024	Nine months period ended March 31, 2024										
	MPMP-III	MPMP-IV	MPMP-V	MPMP-VI	MPMP-VII	MPMP-VIII	Total					
	***************************************		(Rupe	es in '000)								
CASH FLOWS FROM OPERATING ACTIVITIES												
Net income for the period before taxation	69,299	657,667	521,322	143,465	115,479	121,439	1,628,671					
Adjustment for non-cash items: Net unrealised diminution / (appreciation) on re-measurement												
through profit or loss'	•	3,568	(31,826)		(444)	-	(28,702)					
Amortisation of preliminary expenses and flotation costs	65	68	17	68	65	154	437					
New York of Tenning Control and Description of Control and Description of Control and Cont	69,364	661,303	489,513	143,533	115,100	121,593	1,600,406					
Decrease / (increase) in assets	404.057	44.54.000	0.400.700	00 400	(720 000)	0.040.000	F 670 440					
Investments	494,857	(151,299)	2,198,788	36,100 (48,238)	(739,300) (34,838)	3,840,000 56,156	5,679,146					
Accrued profit and other assets	32,431 527,288	(251,487) (402,786)	(372,844)	(12,138)	(774,138)	3,896,156	5,060,326					
(Decrease) / increase in liabilities	327,200	(402,700)	1,025,844	(12,100)	(774,150)	5,080,150	0,000,020					
Payable to Al Meezan Investment Management Limited - Management Company	(1,440)	63,210	(7,696)	9,830	8,574	(3,969)	68,509					
Payable to Central Depository Company of Pakistan Limited - Trustee	(93)	2,225	283	471	364	(78)	3,172					
Payable to the Securities and Exchange Commission of Pakistan (SECP)	(30)	133	342	45	54	(23)	521					
Profit Payable to Pre-IPO Investors		-	-		(2,467)		(2,467)					
Accrued expenses and other liabilities	(3,915)	(21,289)	(26,548)	(2,702)	308	(5,317)						
	(5,478)	44,279	(33,619)	7,644	6,833	(9,387)	10,272					
Net cash generated from / (used in) operating activities	591,174	302,796	2,281,838	139,039	(652,205)	4,008,362	6,671,004					
CASH FLOWS FROM FINANCING ACTIVITIES												
Receipts against issuance and conversion of units		a	14,051,686		724,510	1,364,266	16,140,462					
Payments against redemption and conversion of units	(589,167)	(324,068)	(16,176,899)	(89,512)	(36,176)	(4,968,462)	(22,184,284)					
Dividend paid	(23,099)		(209,838)	* .	*	(70,489)						
Net cash (used in) / generated from financing activities	(612,266)	(324,068)	(2,335,051)	(89,512)	688,334	(3,674,685)	(6,347,248)					
Net (decrease) / increase in cash and cash equivalents	(21,092)	(21,272)	(53,213)	49,527	36,129	333,677	323,756					
Cash and cash equivalents at the beginning of the period	21,092	32,688	67,712	26,027	49,000	179,941	376,460					
Cash and cash equivalents at the end of the period	-	11,416	14,499	75,554	85,129	513,618	700,216					

MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

		Meezan Dividend Yield Plan March 31,
		2025
	Note	(Rupees in '000)
Assets		
Balances with banks	5	67,748
Investments	6	347,471
Receivable against conversion of units		5,911
Dividend receivable		2,930
Advances, deposits and other receivable		553
Receivable from Al Meezan Investment Management Limited - Management Company		1,897
Total assets		426,510
Liabilities		
Payable to Al Meezan Investment Management Limited - Management Company	7	893
Payable to Central Depository Company of Pakistan Limited - Trustee	8	85
Payable to the Securities and Exchange Commission of Pakistan (SECP)	9	28
Payable to Meezan Bank Limited		9
Payable against redemption and conversion of units		116,058
Payable against purchase of investments		106
Dividend payable		-
Accrued expenses and other liabilities	10	1,480
Total liabilities		118,658
Net assets		307,852
Unit holders' fund (as per statement attached)		207.050
ome noiders fund (as per statement attached)		307,852
Contingencies and commitments	11	
Number of units in issue		4,519,860
Net asset value per unit		68.1110

MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2025

		Meezan Divide	end Yield Plan
		For the period from August 29, 2024 to Mar 31, 2025	Quarter ended March 31, 2025
	Note	(Rupees	in '000)
Income			
Profit on balances with banks		1,398	490
Realised gain on sale of investments Dividend income		30,822	13,706
Dividend income		8,856	7,820
	and the second	41,076	22,016
Net unrealised appreciation / (diminution) on re-measurement of investment		10.010	/00 n==
classified as 'financial assets at fair value through profit or loss'	6.1	19,642	(22,877)
Total Income		60,718	(861)
Expenses			
Remuneration of Al Meezan Investment Management Limited - Managem	ent		
Company	7.1	2,766	1,820
Sindh Sales Tax on remuneration of the Management Company	7.2	415	273
Allocated expenses	7.3	97	64
Sindh Sales Tax on Allocated expenses		15	10
Selling and marketing expenses	7.4	779	400
Sindh Sales Tax on Selling and marketing expense		117	60
Remuneration of Central Depository Company of Pakistan Limited - Trust	ee	277	182
Sindh Sales Tax on remuneration of the Trustee		41	27
Fee to the Securitles and Exchange Commission of Pakistan (SECP)		131	86
Brokerage expense		4,017	2,559
Charity expense		284	251
Auditors' remuneration		249	140
Amortisation of preliminary expenses and floatation costs		20	8
Bank and settlement charges	SEMANO COCCUPATA	64	52
Reimbursement from Al Meezan Investment Management Limited - Mana	gement	(1,897)	(932)
Fees and subscription Total expenses		73	5,930
Total expenses		7,440	CONTRACTOR OF THE PARTY OF THE
Net Income / (loss) for the period before taxation		53,272	(6,791)
Taxation	13	.*.	
Net Income / (loss) for the period after taxation		53,272	(6,791)
Allocation of net income for the period			
Net income for the period after taxation		53,272	
Income already paid on units redeemed		(30,689)	
Accounting income available for distribution		22,583	
- Relating to capital gains		22,583	
- Excluding capital gains		-	
Heater and the control of the Contr		22,583	

MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2025

	Meezan Divide	nd Yield Plan
	For the period from August 29, 2024 to March 31, 2025	Quarter ended March 31, 2025
	(Rupees	in '000)
Net Income / (loss) for the period after taxation	53,272	(6,791)
Other comprehensive income for the period	-	•
Total comprehensive Income for the period	53,272	(6,791)

MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

	Mee	zan Dividend Yield Plan	
	For the period fro	m August 29, 2024 to M	larch 31, 2025
	Capital value	Undistributed income	Total
		(Rupees in '000)	••
Net assets at the beginning of the period	(2)	36 0	
Issuance of 23,131,303 units			
- Capital value (at net asset value per unit at the			
beginning of the period)	1,156,565	•	1,156,565
- Element of income	292,067	-	292,067
Total proceeds on issuance of units	1,448,632	-	1,448,632
Redemption of 18,611,443 units			
- Capital value (at net asset value per unit at the			500 570
beginning of the period)	930,572	-	930,572
- Element of loss	232,773	30,689	263,461
Total payments on redemption of units	1,163,345	30,689	1,194,034
Total comprehensive income for the period	-	53,272	53,272
Distribution during the period	*	(19)	(19)
Refund of capital	-		
Net income for the year less distribution	3	53,253	53,253
Net assets at the end of the period	285,288	22,564	307,852
		Ē	
Accounting income available for distribution			
- Relating to capital gains		22,583	
- Excluding capital gains		-	
Distribution during the period @Re.0.0394 declared on Sep	04 2024	(19)	
Undistributed income brought forward			
- Realised income		2,922	
- Unrealised income		19,642	
		22,564	
		(Rupees)	
Net assets value per unit at the beginning of the period		50.0000	
Net assets value per unit at the end of the period		68,1110	



MEEZAN DYNAMIC ASSEST ALLOCATION FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE PERIOD ENDED MARCH 31, 2025

		Meezan Dividend Yield Plan For the period
		from August 29, 2024 to Mar 31, 2025
CASH FLOWS FROM OPERATING ACTIVITIES	Note	(Rupees in '000)
Net income for the period before taxation		53,272
Adjustments for:		
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.1	(10.642)
classified as ilitational assets at fail value tillough profit of loss	0, 1	(19,642)
Increase in assets		00,000
Investments - net		(327,829)
Dividend receivable		(2,930)
Advances, deposits and other receivable		(553)
Receivable from Al Meezan Investment Management Limited - Management Company		(1,897)
All a strong are no action as		(333,209)
Increase in liabilities		
Payable to Al Meezan Investment Management Limited - Management Company		893
Payable to Central Depository Company of Pakistan Limited - Trustee Payable to the Securities and Exchange Commission of Pakistan (SECP)		85
Payable to Meezan Bank Limited		28
Payable against purchase of investments - net		106
Accrued expenses and other liabilities		1,480
		2,601
Net cash used in operating activities		(296,978)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units - net of refund of capital		1,442,722
Payment against redemption and conversion of units		(1,077,976)
Dividend Paid		(19)
Net cash generated from financing activities		364,726
Net increase in cash and cash equivalents during the period		67,748
Cash and cash equivalents at the beginning of the period		7
Cash and cash equivalents at the end of the period	5	67,748

MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025

	Note	March 31, 2025 (Unaudited)	June 30, 2024 (Audited)	
¥ 5	Note	(Rupees in '000)		
Assets	_	6 202 169	38,099,169	
Balances with banks	5 6	6,292,168 36,302,449	79,076,598	
Investments	O	616,306	19,985	
Receivable against conversion of units Profit receivable		651,803	3,208,721	
		38,140	38,320	
Advances, deposits and prepayments		43,900,866	120,442,793	
Total assets		43,900,000	120,442,793	
1 1-1-104				
Liabilities	7	36,587	73,604	
Payable to Al Meezan Investment Management Limited - Management Company Payable to Central Depository Company of Pakistan Limited - Trustee	7 8	2,383	6,474	
Payable to the Securities and Exchange Commission of Pakistan	9	2,892	7,908	
Payable against redemption and conversion of units	0	592,639	5,337,964	
Dividend payable		24,062	111,627	
Accrued expenses and other liabilities	10	52,782	298,834	
Total liabilities		711,345	5,836,411	
Total Habilities				
Net assets		43,189,521	114,606,382	
Not doods				
Unit holders' fund (as per statement attached)		43,189,521	114,606,382	
manager of the second of the s				
Contingencies and commitments	11			
		(Number of units)		
		9	5.	
Number of units in issue		863,790,580	2,292,127,750	
		(Rupees)		
Net asset value per unit		50.0000	50.0000	

MEEZAN ROZANA AMDANI FUND

- CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine months Marci			Three months ended March 31, 2025 2024	
		2025	2024	2025	2024	
	Note		(Rupees	in '000)		
Income		0 547 469	2,100,105	567,424	1,107,446	
Profit on sukuk certificates		2,547,463	2,100,105	367,424	1,107,440	
Profit on term deposit receipts, certificates of musharakah		2 246 606	5,222,162	451,527	2,043,545	
and certificates of investment		2,316,696	3,222,102	280,332	2,040,040	
Profit on Bai muajjal		762,352 1,070,023	7,897,231	171,964	2,080,792	
Profit on savings accounts with banks		2010 PROPERTY 110 25 25 25 25 25 25 25 25 25 25 25 25 25	1,091,231	17 1,304	2,000,752	
Other income		180	(39,000)	(5,527)	(40,000)	
Net realised loss on sale of investments		6,684,138	15,180,498	1,465,720	5,191,783	
Net unrealised appreciation / (diminution) on re-measurement of		0,00 1,100	100000000000000000000000000000000000000		-1616	
investments classified as 'financial assets at fair value through						
profit or loss'	6.1.1	25,974	10,096	(164,754)	20,924	
Total income	82273305	6,710,112	15,190,594	1,300,966	5,212,707	
Expenses						
Remuneration of Al Meezan Investment Management Limited -					1854	
Management Company	7.1	331,399	453,416	102,538	154,483	
Sindh Sales Tax on remuneration of the Management Company	7.4	49,710	58,944	15,381	20,083	
Selling and marketing expenses	7.2	104,127	217,571	22,558	68,378	
Sindh Sales Tax on selling and marketing expenses	7.4	15,619		3,384		
Allocated expenses	7.3	11,605	*	3,595	N#6	
Sindh Sales Tax on allocated expenses	7.4	1,741		539	_	
Remuneration of Central Depository Company of Pakistan Limited -	1.4	(A.1.A.745.6.)	270 9		X	
Trustee	8.1	23,623	40,352	6,635	13,930	
Sindh Sales Tax on remuneration of the Trustee	8.2	3,543	5,246	995	1,811	
	9.1	32,212	55,023	9,047	18,994	
Fee to the Securities and Exchange Commission of Pakistan	9.1	1,010	511	252	143	
Auditors' remuneration		1,010	101	202	1 1	
Amortisation of preliminary expenses and floatation costs		226	982	107	321	
Fees and subscription		1,124	1,481	445	1,063	
Brokerage expense		(6)	10000000	100	(989)	
Bank and settlement charges		299	972	6	(909)	
Printing expense		576,348	834,671	165,482	278,253	
Total expenses		5/6,348	034,071	105,402	270,255	
Net income for the period before taxation		6,133,764	14,355,923	1,135,483	4,934,454	
Taxation	14	: = .5	5	10		
Net income for the period after taxation		6,133,764	14,355,923	1,135,483	4,934,454	
Allocation of net income for the period						
Net income for the period after taxation		6,133,764	14,355,923			
Income already paid on units redeemed						
		6,133,764	14,355,923			
Accounting income available for distribution						
- Relating to capital gains		13,398				
- Excluding capital gains		6,120,366	14,355,923			
- Excluding capital gains		6,133,764	14,355,923			
		0,133,764	14,000,020			

MEEZAN ROZANA AMDANI FUND

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months Marci		Three months ended March 31,		
	2025 2024		2025	2024	

Net income for the period after taxation	6,133,764	14,355,923	1,135,483	4,934,454	
Other comprehensive income for the period		50		1.5	
Total comprehensive income for the period	6,133,764	14,355,923	1,135,483	4,934,454	

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MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE NINE MONTHS PERIOD MARCH 31, 2025

	****	The Control of the Control		Nine months period ended				
	Nine	months period 6 March 31, 2025		Nine	March 31, 2024			
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total		
	***************************************	(Rupees in '000)	***************************************	- (Rupees in '000)			
Net assets at the beginning of the period (audited)	114,606,382		114,606,382	96,005,607		96,005,607		
Issuance of 1,831,180,475 units (2024: 3,189,757,296	units)							
- Capital value (at net asset vale per unit								
at the beginning of the period)	91,559,023		91,559,023	159,487,919	-	159,487,919		
- Element of income	17.		-	-				
Total proceeds on issuance of units	91,559,023		91,559,023	159,487,919	(#)	159,487,919		
Redemption of 3,259,517,645 units (2024: 2,813,276,6	323 units)							
- Capital value (at net asset vale per unit			·	F. v				
at the beginning of the period)	162,975,884		162,975,884	140,663,831		140,663,831		
- Element of loss	100 075 004		400.075.004	440,000,004		440,000,004		
Total payments on redemption of units	162,975,884	•	162,975,884	140,663,831	-	140,663,831		
Total comprehensive income for the period	525	6,133,764	6,133,764		14,355,923	14,355,923		
Distribution during the period*	18 18 9	(6,133,764)	(6,133,764)	:=	(14,355,923)	(14,355,923)		
Net income for the period less distribution	•			-		2		
Net assets at the end of the period (unaudited)	43,189,521	-	43,189,521	114,829,695		114,829,695		
Undistributed income brought forward						5		
- Realised income		701	Ī					
- Unrealised income								
Accounting income available for distribution		· ·	2			28		
- Relating to capital gains		13,398						
- Excluding capital gains		6,120,366 6,133,764	l		14,355,923 14,355,923	n)		
Distribution during the period *		(6,133,764)			(14,355,923)			
Undistributed income carried forward		-						
Undistributed income carried forward								
- Realised income		*			<u>#</u>			
- Unrealised income								
			•			% E		
			(Rupees)			(Rupees)		
Net asset value per unit at the beginning of the period			50,0000			50.0000		
Net asset value per unit at the end of the period			50.0000			50.0000		
not acces raide per unit at the one of the period								

^{*}Meezan Rozana Amdani Fund is required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the nine months period ended March 31, 2025 amounted to Rs. 5.1924 (March 31, 2024: Rs. 7.3558) per unit.

MEEZAN ROZANA AMDANI FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Note	Nine months	period ended
		March	March
		31, 2025	31, 2024
		(Rupe	s in '000)
CASH FLOWS FROM OPERATING ACTIVITIES		(*	
Net income for the period before taxation		6,133,764	14,355,923
Adjustments for:			
Amortisation of preliminary expenses and floatation costs		-	101
Net unrealised appreciation on re-measurement of investments			
classified as 'financial assets at fair value through profit or loss'	6.1.1		(10,096)
Profit on sukuk certificates		(2,547,463)	(2,100,105)
Profit on term deposit receipts and certificates of musharakah			
and others placement		(2,316,696)	(5,222,162)
Profit on savings accounts with banks		(1,070,023)	(7,897,231)
		173,608	(873,570)
(Decrease) / increase in assets			
Investments - net		17,313,574	(23,576,360)
Advances, deposits and prepayments		180	(15,841)
122/ 20200 2010		17,313,754	(23,592,201)
(Decrease) / increase in liabilities			
Payable to Al Meezan Investment Management Limited - Management Company		(37,017)	31,709
Payable to Central Depository Company of Pakistan Limited - Trustee		(4,091)	896
Payable to the Securities and Exchange Commission of Pakistan		(5,016)	(9,575)
Accrued expenses and other liabilities		(246,052)	(38,019)
		(292,176)	(14,989)
Profit on received on investments and savings accounts with banks		8,491,100	14,509,857
Net cash generated from / (used in) operating activities		25,686,286	(9,970,903)
not easil generated from / (asea iii) operating activities		20,000,200	(0,0,0,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance and conversion of units		90,962,702	160,134,452
Payments against redemption and conversion of units		(167,721,209)	(140,917,683)
Dividend paid		(6,221,329)	(14,388,452)
Net cash (used in) / generated from financing activities		(82,979,836)	4,828,317
Net decrease in cash and cash equivalents during the period		(57,293,550)	(5,142,586)
Cash and cash equivalents at the beginning of the period		76,569,889	90,493,238
Sauti and sauti squirents at the beginning of the period		70,000,000	00,100,200
Cash and cash equivalents at the end of the period	5.2	19,276,339	85,350,652

Annexure R-1-i

MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT March 31, 2025

	F			Warch 31, 2025	(Unaudited)		
	Ī	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
	Note	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(Rupees	in '000)		
Assets							
Balances with banks	5	6,635,148	2,290,282	152,243	1,024,744	1,406,432	11,508,849
Investments	6	39,148,108	900,000	-	2,823,593	7,397,392	50,269,093
Receivable against conversion of units		23,852		-	1,090	545	25,487
Advances, deposits, prepayments and profit							
receivable		954,016	67,349	872	104,264	189,372	1,315,873
Preliminary expenses and floatation costs		228		<u>. </u>			228
Total assets		46,761,352	3,257,631	153,115	3,953,691	8,993,741	63,119,530
Liabilities							
Payable to Al Meezan Investment Management	nt [1182 11	- 1		
Limited - Management Company	7	48,951	5,109	125	8,754	14,082	77,021
Payable to Central Depository Company							
of Pakistan Limited - Trustee	8	4,534	258	11	399	928	6,130
Payable to the Securities and Exchange		- 8					2
Commission of Pakistan (SECP)	9	3,335	228	10	344	805	4,722
Payable to Meezan Bank Limited		1,860		28	85	=	1,945
Payable against conversion and							
redemption of units		589,428	32,669	-	351,120	751,689	1,724,908
Dividend payable		28,631	2,495	-	-		31,126
Accrued expenses and other liabilities	10	46,967	4,333	128	36,774	35,712	123,914
Total liabilities		723,706	45,092	274	397,476	803,216	1,969,764
Net assets	=	46,037,646	3,212,539	152,841	3,556,215	8,190,525	61,149,766
Unit holders' fund (as per statement attach	ed) _	46,037,646	3,212,539	152,841	3,556,215	8,190,525	61,149,766
Contingencies and commitments	11						
~		***************************************	Nı	umber of unit	S		
Number of units in issue	=	920,752,588	64,250,762	2,799,813	64,302,006	147,859,872	
		***************************************		(Rupees)		************	
Net asset value per unit		50.0000	50.0000	54.5897	55.3049	55.3938	

Annexure R-1-ii

MEEZAN DAILY INCOME FUND CONDENSED STATEMENT OF ASSETS AND LIABILITIES AS AT March 31, 2025

	1	Construction Comment	لل	une 30, 2024 (Audited)		
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
	Note:	******************		(Rupees	in '000)		
Assets							
Balances with banks	5	52,202,270	6,718,225	90,433	877,909	773,173	60,662,010
Investments	6	98,786,150	2,000,000	-	1,206,000	₩.	101,992,150
Receivable against conversion of units		677,388	7,204		601,337	137,907	1,423,836
Advances, deposits and profit receivable		4,270,038	161,565	1,402	119,245	4,361	4,556,611
Preliminary expenses and floatation costs		344				•	344
Total assets		155,936,190	8,886,994	91,835	2,804,491	915,441	168,634,951
Liabilities						Coloreda colo	
Payable to Al Meezan Investment Management	-				200		
Limited - Management Company	7	123,945	13,653	25	346	95	138,064
Payable to Central Depository Company of	- 20	1104011111					
Pakistan Limited - Trustee	8	12,521	785	7	131	19	13,463
Payable to the Securities and Exchange			0.02-0.00				
Commission of Pakistan (SECP)	9	10,499	702	6	116	17	11,340
Payable to Meezan Bank Limited		39,652		•	825	≌	40,477
Payable against conversion and redemption		A.B. F. V. A.B. A.B.			1		- 341721174111
of units		8,880,283	175,055	<u>u</u>	39,201	3,120	9,097,659
Dividend payable		142,158	8,191	-	•	+	150,349
Accrued expenses and other liabilities	10	474,713	32,504	1,674	21,419	565	530,875
Total liabilities	েক	9,683,771	230,890	1,712	62,038	3,816	9,982,227
Net assets		146,252,419	8,656,104	90,123	2,742,453	911,625	158,652,724
Unit holders' fund (as per statement attached)		146,252,419	8,656,104	90,123	2,742,453	911,625	158,652,724
					4		
Contingencies and commitments	11		Nı	ımber of units			
Number of units in issue		2,925,048,244	173,122,019	1,789,065	54,593,355	18,147,599	
				- (Rupees)			
Net asset value per unit		50.0000	50.0000	50.3746	50.2342	50.2339	

Annexure R-2-i

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		- was provided the control of the	Mine men	the period	anded Marc	h 31, 2025	
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
	Note	MIDIP-I	IMINIAL .	(Rupees in	U.S. and S. C.	WOOT	TOTAL
No. 40 - 42/Long	Note			(Kupees ii	1 000/		
Income		4,818,876			666,854	623,387	6,109,117
Profit on sukuks certificates		645,912	26.093	550 100	000,004	56,673	728,678
Profit on certificate of musharika				250	18,985	30,073	1,207,441
Profit on term deposit receipts		1,118,770	69,686	-	10,903	40,352	377,011
Profit on bai muajjal		336,659	23,315	= 1	₹₹ 1	40,332	23,315
Profit on certificate of islamic investment		0 474 574		11,941	262,484	428,740	3,645,146
Profit on savings accounts with banks		2,471,574 (173,607)	470,407	11,941	(39,140)	(34,288)	(247,035)
Net realised (loss) / gain on sale of investment		(173,007)	25	-	(33,140)	(34,200)	(247,000)
Unrealised appreciation on re-measurement of investments classified as financial assets at fair							
value through profit or loss - net	6.6	(18,860)			(26,240)	(61,599)	(106,699)
Other income	0.0	314	20	22			334
Total income		9,199,638	589,521	11,941	882,943	1,053,265	11,737,308
Total meome		0,100,000		(ISTRUMENT)	TANAMATINIAN O	MARKAMAKAN.	
Expenses		(E) (A)					
Remuneration of Al Meezan Investment Management							
Limited - Management Company	7.1	499,548	59,771	876	51,232	77,296	688,723
Sindh Sales Tax on remuneration of the			PRIVERNI I		255	20	
Management Company	7.4	74,932	8,966	131	7,685	11,594	103,308
Allocated expenses	7.2	17,484	2,094	31	1,793	2,705	24,107
Sindh Sales Tax on allocated expenses	7.4	2,623	314	5	269	406	3,617
Selling and marketing expenses	7.3	158,834	19,069	239	14,117	21,198	213,457
Sindh Sales Tax on selling and marketing expenses	7.4	23,825	2,861	36	2,118	3,180	32,020
Remuneration of Central Depository Company		20,020	2,00		2,110	5,.55	
of Pakistan Limited - Trustee	8.1	43,748	3,050	76	4,636	6,706	58,216
Sindh Sales Tax on remuneration of the Trustee	8.2	6,562	457	11	695	1,006	8,731
	0.2	0,502	457	2.0	033	1,000	0,701
Fee to the Securities and Exchange	9.1	42 747	3,050	76	4.636	6,706	58,215
Commission of Pakistan (SECP)	9.1	43,747			10	8	756
Auditors' remuneration		702	36	- 1	100000		
Brokerage expense		1,097	15	• .	94	550	1,756
Bank and settlement charges		356	285	6	296	34	977
Amortisation of preliminary expenses		1771/0445		11		1	
and floatation costs		117	*		100	•	117
Printing expense		129		- 1			129
Fees and subscription		1,072	-	-		-	1,072
Total expenses		874,776	99,968	1,487	87,581	131,389	1,195,201
Net income for the period before taxation		8,324,862	489,553	10,454	795,362	921,876	10,542,107
Taxation	13	i i	e ·	-	3 # 6	(= 8	
Net income for the period after taxation		8,324,862	489,553	10,454	795,362	921,876	10,542,107
		·					* *************************************
Allocation of net income for the period					5254708-0125200 V	renewer enteren	742 02 02 02 75 22 0
Net income for the period after taxation		8,324,862	489,553	10,454	795,362	921,876	10,542,107
Income already paid on units redeemed		(735)		(5,328)	(562,787)	(702,078)	(1,270.928)
		8,324,127	489,553	5,126	232,575	219,798	9,271,179
Accounting income available for distribution							
- Relating to capital gains		8,324,127	489,553	5,126	232,575	219,798	9,271,179
- Excluding capital gains		8,324,127	489,553	5,126	232,575	219,798	9,271,179
		0,324,127	403,003	3,120	202,010		

Annexure R-2-ii

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		2 22 22				
			eriod ended Ma		For the period from August 30, 2023 to March 31, 2024	Total
		MDIP-I	MMMP	MSHP	MMP-I	
	Note			(Rupees in '00	00)	
Income						
Profit on sukuks		4,260,242	-	2 7 0	246,393	4,506,635
Profit on term deposit receipts and certificate of musharika		4,909,638	78	-35		4,909,638
Profit on savings accounts with banks		8,902,039	1,283,550	7,768	169,775	10,363,132
Net realised gain / (loss) on sale of investment		99,539			(6,467)	93,072
Unrealised appreciation on re-measurement of investments classi	ified as		i V			
financial assets at fair value through profit or loss - net		201,727		-	5,659	207,386
Total income		18,373,185	1,283,550	7,768	415,360	20,079,863
Expenses					r	
Remuneration of Al Meezan Investment Management	1925000	597.00000000000	9570 (15910)	72520	1	
Limited - Management Company	7.1	573,786	92,287	389	19,876	686,338
Sindh Sales Tax on remuneration of the Management Company	7025557	74,592	11,997	51	2,584	89,224
Allocated expense	7.2	2	914	996	~	914
Selling and marketing expenses	7.3	275,427	23,229	7#1	21	298,656
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	65.233	4,709	29	1,493	71,464
Sindh Sales Tax on remuneration of the Trustee	8.2	8,480	612	4	194	9,290
Annual fee to the Securities and Exchange Commission of Pakis	9.1	65,231	4,709	29	1,493	71,462
Auditors' remuneration	2000	232	100	14	7	239
Brokerage expenses		1,690	- 4		37	1,727
Bank and settlement charges		308	35	3	95	441
Amortisation of preliminary expenses and floatation costs		113			*	113
Printing Charges		71	4	342	4	75
Fees and subscription		1,132	4	120	₩	1,136
Total expenses		1.066,295	138,500	505	25,779	1,231,079
Total expenses		1,000,200	100,000		STALLAND.	(Alternation)
Net income for the period before taxation		17,306,890	1,145,050	7,263	389,581	18,848,784
Taxation	13	3	540	2	4	
Net income for the period after taxation		17,306,890	1,145,050	7,263	389,581	18,848,784
Allocation of net income for the period						
Net income for the period after taxation		17,306,890	1,145,050	7,263	389,581	18,848,784
Income already paid on units redeemed		(*)		(3,638)	(270,925)	(274,563)
Air		17,306,890	1,145,050	3,625	118,656	18,574,221
Accounting income available for distribution						
- Relating to capital gains		301,266				301,266
- Excluding capital gains		17.005,624	1,145,050	3,625	118,656	18,272,955
The second second second		17,306,890	1,145,050	3,625	118,656	18,574,221

Annexure R-2-iii

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

			Three mo	onths period	d ended Ma	rch 31, 2025	3
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
	Note	·		The same same	(Rupe	s in '000)	
Income							
Profit on sukuks certificates		977,983	*	-	175,666	310,727	1,464,376
Profit on certificate of musharika		152,141	6,283	(40)	-	34,607	193,031
Profit on term deposit receipts		97,497	7,755	(2)	5,432	-	110,684
Profit on bai muajjal		259,613	(#)	·	+	40,352	299,965
Profit on certificate of islamic investment			14,178	¥:			14,178
Profit on savings accounts with banks		381,327	76,013	3,051	58,436	172,697	691,524
Net realised (loss) / gain on sale of investment		(145,222)	-	-	(38,540)	(35,988)	(219,750)
Unrealised appreciation on re-measurement of		The state of the s					
investments classified as financial assets at fair	value						
through profit or loss - net		(351,532)	8#3	340	(88,895)	(171,389)	(611,816)
Other income		/ABS/45885	_				
Total income		1,371,807	104,229	3,051	112,099	351,006	1,942,192
Expenses							
Remuneration of Al Meezan Investment Manageme	ent						
Limited - Management Company	7.1	134,847	14,308	327	15,662	42,946	208,090
Sindh Sales Tax on remuneration of the		(CENTER)	3.000000	5.00			
Management Company	7.4	20,227	2,147	49	2,349	6,441	31,213
Allocated expenses	7.2	4,719	502	12	548	1,503	7.284
Sindh Sales Tax on allocated expenses	7.4	708	75	2	82	226	1,093
Selling and marketing expenses	7.3	29,666	3,147	72	3,445	9,448	45,778
Sindh Sales Tax on selling and marketing expens	7.4	4,450	473	11	517	1,417	6,868
Remuneration of Central Depository Company		20.082	7			2	
of Pakistan Limited - Trustee		11,238	730	27	1,468	3,579	17,042
Sindh Sales Tax on remuneration of the Trustee		1,685	109	4	220	537	2,555
Fee to the Securities and Exchange Commission		34707350			1000000000	ti cenason	- 140.000
of Pakistan		11,237	730	27	1,468	3,579	17,041
Auditors' remuneration		,,,	-	3-3	in Alexanderic.	(***
Brokerage expense		667	4	-	94	511	1,276
Bank and settlement charges		115	91	2	80	18	306
Amortisation of preliminary expenses and floatation	costs	39	-	2	-	42	39
Printing expense		-	-				1 -
Fees and subscription		269			120	_	269
Total expenses		219,867	22,316	533	25,933	70,205	338,854
#1776761700000				- 0.510		200 004	1 602 222
Net income for the period before taxation		1,151,940	81,913	2,518	86,166	280,801	1,603,338
Taxation	13	×	()	:50	*	13	3.5
Net income for the period after taxation		1,151,940	81,913	2,518	86,166	280,801	1,603,338

Annexure R-2-iV

MEEZAN DAILY INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

		Three	Total			
		MDIP-I	MMMP I	MSHP	MMP-I	
	Note		710000000000000000000000000000000000000	38740703	000)	
Income				Messal Entresidential	POINCE & I	
Profit on sukuk certificates		2,585,790	4	14	145.395	2,731,185
Profit on certificate of musharika		2,000,100	-	-	-	0
		1,744,487		_	-	1,744,487
Profit on term deposit receipts		2,592,053	507,031	3,481	74,749	3,177,314
Profit on savings accounts with banks		830	100,100	3,401	(6,947)	(6,117)
Net realised gain on sale of investment		630	= 0	7.	(0,347)	(0,117)
Unrealised appreciation on re-measurement of						
investments classified as financial assets at fair value		70.004			(0.025)	70 706
through profit or loss - net		79,821		3,481	(9,035)	70,786
Total income		7,002,981	507,031	3,401	204,162	7,717,000
Expenses				- State Cons		VII.
Remuneration of Al Meezan Investment Management						energia de la constanta de la
Limited - Management Company	7.1	234,444	36,658	176	10,466	281,744
Sindh Sales Tax on remuneration of the Management		1 1				
Company	7.4	30,477	4,765	23	1,361	36,626
Allocated expenses	7.2		157		4	157
Selling and marketing expenses	7.3	100,476	9,227		- 1	109,703
Remuneration of Central Depository Company of					5965561A	
Pakistan Limited - Trustee		25,120	1,871	13	785	27,789
Sindh Sales Tax on remuneration of the Trustee		3,265	243	2	102	3,612
Fee to the Securities and Exchange Commission of						
Pakistan (SECP)		25,119	1,871	13	785	27,788
Brokerage expense		502	•		13	515
Bank and settlement charges		22	7	2	15	46
Amortisation of preliminary expenses and floatation costs		35	·= 3	-	-	35
Printing expense		30	2	-	5	32
Fees and subscription		452	2		9	454
Total expenses		419,942	54,803	229	13,527	488,501
Net income for the period before taxation		6,583,039	452,228	3,252	190,635	7,229,154
Taxation	13	-	-	-	-	-
and the same of th		0.500.005	450.000	2050	100.005	7 000 454
Net income for the period after taxation		6,583,039	452,228	3,252	190,635	7,229,154

Annexure R-3-i

MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

		Nine mor	nths period e	nded March 3	1, 2025	
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
			(R	upees in '000)	
Net income for the period after taxation	8,324,862	489,553	10,454	795,362	921,876	10,542,107
Other comprehensive income for the period	Ħ	-	E	÷	ř	-
Total comprehensive income for the period	8,324,862	489,553	10,454	795,362	921,876	10,542,107

Annexure R-3-ii

MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months	For the period from August 30, 2023 to March 31, 2024	Total		
	MDIP-I	MMMP	MSHP	MMP-I	Marie III
		(R	(Rupees in		**************
Net income for the period after taxation	17,306,890	1,145,050	7,263	389,581	18,848,784
Other comprehensive income for the period	(€)	8 -	-	-	•
Total comprehensive income for the period	17,306,890	1,145,050	7,263	389,581	18,848,784

Annexure R-3-iii

MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Three months period ended March 31, 2025											
	MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total						
		***************************************		- (Rupees in	'000)	Anger property and the						
Net income for the period before taxation	1,151,940	81,913	2,518	86,166	280,801	1,603,338						
Other comprehensive income for the period	~	-	220	**	¥	-						
Total comprehensive income for the period	1,151,940	81,913	2,518	86,166	280,801	1,603,338						

Annexure R-3-iV

MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025

	Thre	ee months en	ded March 31, 2	024	Total
	MDIP-I	MMMP	MSHP (Rupees in '00	MMP-I	
Net income for the period after taxation	6,583,039	452,228	3,252	190,635	7,229,154
Other comprehensive income for the period	-	in <u>e</u>	**	-	(=)
Total comprehensive income for the period	6,583,039	452,228	3,252	190,635	7,229,154

Annexure R-4-i

MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nino	month period e March 31, 2025	sded	Nto	month period er March 31, 2025 MMMP	ded	N	ne month period o March 31, 2029 MSHP		Ninx	month period er March 31, 2025 MMP-4	nded	Nine	month period er March 31, 2025 MSSP	nded	Total		
	Capital	MDIP4 Undistributed	Total	Capital	Undistributed	Total	Capital	Undistributed	Total	Capital	Undistributed	Total	Capital	Undistributed	Total	Capital	Undistributed	Total
	value	Income	10133	value	Income	10.04	value_	Income	100000	s in '000)	Income		Value	Income		value	Income	
Net assets at the beginning of the period (audited)	148,252,419	*5	146,252,419	8,656,104		8,656,104	89,717	406	90,123	2,734,267	8,186	2,742,453	909,757	1,658	911,625	158,642,274	10,450	158,652,72
Issuance of units: MDIP-I 1,226,089,520 units, MMMP-200,094,528 units MSHP 10,683,962 units, MMP-I 266,981,852 units , MSSP 944,408,236 units	ts:																	
Capital vake (at net asset value per unit at the beginning of the period) Element of income	61,304,491	3.	61,304,491	10,004,729		10,004,729	548,275 27,467	19 -3:79 * 00	548,275 27,467	13,411,820 524,657	:	13,411,620 524,657	47,441,208 3,112,317		47,441,208 3,112,317	132,710,323 3,664,441		132,710,32 3,664,44
Total proceeds on issuance of units	61,304,491		61,304,491	10,004,729		10,004,729	575,742	3.	575,742	13,935,277		13,935,277	50,553,525	-	50,553,525	136,374,764		136,374,76
Redemption of units: MDIP-I 3,230,385,276 units, MMMP 386,965,885 units MSHP 9,873,214 units, MMP-I 257,273,201, MSSP 814,693,963 units																		
 Capital value (at not asset value per unit at the end of the period) Element of foss 	161,519,264	735	161,519,264 735	15,448,294		15,448,294	497,359 20,791	5,328	497,359 26,119	12,923,913 431,177	582,787	12,923,913 993,964	40,925,255 2,569,168	702,078	40,925,255 3,271,248	231,314,085 3,021,136	1,270,928	231,314,08 4,292,06
Total payments on redemption of units	161,519,264	735	161,519,999	15,448,204		15,448,294	518,160	5,328	523,478	13,355,090	562,787	13,917,877	43,494,423		44,198,501	234,335,221	1,270,928	235,806,149
Total comprehensive income for the period	r -	8,324,862	8,324,862		489,553	489,553		10,454	10,454		795,362	795,362		921,876	921,878		10,542,107	10,542,10
Distributions during the period*		(8,324,127)	(8,324,127)		(409,553)	(489,553)		7770157	15075	15		1000000000		102.000	7.751477027		(8,813,680)	(6,813,68)
Not income for the period less distribution		735	735			-		10,454	10,454	· · ·	795,362	785,362		921,876	921,878	- 83	1,728,427	1,728,42
Not assets at the end of the period (unaudited)	46,037,646		46,037,646	3,212,539	==:	3,212,539	147,309	5,532	152,841	3,315,454	240,761	3,556,215	7,968,869	221,658	8,190,525	60,681,817	467,942	61,149,76
Undistributed Income brought forward - Realized Income - Unrealised Income								406			2,186 6,600 8,186			1,858				
Accounting Income available for distribution								11/2022			-							
- Relating to capital gains					- 1						-							
- Excluding copital gains		8,324,127 8,324,127			489,553 489,553			5,128 5,128			232,575 232,575			219,798 219,798				
Distributions during the period*		(6,324,127)			(489,553)			•										
Undistributed Income carried forward								5,532			240,751			221,656				
Undistributed income carried forward																		
- Realised income											267,001			283,255				
- Unrealised income								5,532			(28,240) 240,761			(61,599) 221,856				
		(Rupees)			(Rupees)			(Rupees)			(Rupees)			(Rupees)				
Net asset value per unit as at the beginning of the period. Net assets value per unit at the end of the period.		50.0000 50.0000			50,0000 50,0000			50,3748 54,5897			50.2342 55.3049			50.2339 55.3938				

Mezzon Daiy Income Plan - I (MDIP-I) and Mezzon Mahana Munala Plan (MMMP) are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the nine months period ended March 31, 2025 are Rs. 5.0822 per unit and Rs. 4 1603 not runit remarkative.

Annexure R-4-ii

MEEZAN DAILY INCOME FUND CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine months p		arch 31, 2024	Nine month	s period ended M	larch 31, 2024	Nine me	onths period ende 2024	d March 31,	For the period from August 30, 2023 to March 31, 2024		
		MDIP-I		2,32	MMMP	9211		MSHP			MMP-I	
	Capital Value	Undistribute d income	Total	Capital Value	Undistributed Income	Total	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
					(Rupees in '000)-			**********			-(Rupees In '000)	
Net assets at the beginning of the period	91,146,922	(•)	91,146,922	5,543,205	*	5,543,205	4,112	5	4,117	200	15	
Issuance of units: MDIP-I 3,485,867,454 units, MMMP 487,776,795 units SEHL 5,904,111 units , MMP-I 173,464,134 units (2023: MDIP-I 2,638,033,215 units, MMMP 259,063,601 units, MSHP Nii, I	MMP-I Nil)							5	W.		5 - He52	And the
- Capital value (at par value per unit) - Element of income	173,293,302		173,293,302	24,388,834		24,388,834	295,981 20,645		295,981 20,645	8,673,207 457,861		8,673,207 457,863
Total proceeds on issuance of units	173,293,302	-	173,293,302	24,388,834		24,388,834	316,626	:62	316,626	9,131,068	(#)	9,131,070
Redemption of units: MDIP-I 2,285,553,090 units, MMMP 402,980,810 units, SEHL 4,618,703 units, MMP-I 135,684,512 (2023: MDIP-I 1,575,482,266 units, MMMP 159,592,854, SEHL Nii, MMP-I - Capital value (at par value per unit)	Nil) 114,278,155		114,278,155	20,149,041	ır - 1	20,149,041	231,542	1	231,542	6,784,226	· - I	6,784,226
- Element of loss			•	***************************************			14,087	3,638	17,725	332,678	270,925	603,603
Total payments on redemption of units	114,278,155		114,278,155	20,149,041		20,149,041	245,629	3,638	249,267	7,116,904	270,925	7,387,82
Total comprehensive income for the period Distributions during the period*		17,306,890 (17,306,890)	17,308,890 (17,306,890)	2	1,145,050 (1,145,050)	1,145,050 (1,145,050)	0	7,263	7,263		389,581	389,58
Net income for the period less distribution	21	(4)	-					7,263	7,263		389,581	389,58
Net assets at the end of the period	150,162,069		150,152,069	9,782,998		9,782,998	75,109	3,630	78,739	2,014,164	118,656	2,132,82
Undistributed income brought forward - Realised income		1										
- Realised Income					§ .			5				
The state of the s								5				
Accounting income available for distribution		201 200]										
- Relating to capital gains		301,266 17,005,624			1,145,050			3,625			118,656	
- Excluding capital gains		17,306,890			1,145,050			3,625			118,656	
Distributions during the period*		(17,306,890)			(1,145,050)			8			*	
Undistributed Income carried forward		==						3,630			118,656	
Undistributed income carried forward								29			5	
- Realised Income - Unrealised Income		-			8			3,630			118,656	
- Orrealised income								3,630			118,656	
		(Rupees)			(Rupees)			(Rupees)			(Rupees)	
Net asset value per unit as at the beginning of the period		50.0000			50.0000			50.1314				
Net assets value per unit at the end of the period		50,0000			50.0000			57.5779			56.4543_	

^{*} Meezan Daily Income Plan - I and Meezan Mahana Munafa Plan are required to distribute dividend on a daily basis on each business day. The cumulative distribution per unit for the period ended March 31, 2024 are Rs 7.4858 per unit and Rs 6.8529 per unit respectively

Annexure R-5-i

MEEZAN DAILY INCOME FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Г		Nine mon	ths period	ended March 3	31, 2025	
		MDIP-I	MMMP	MSHP	MMP-I	MSSP	Total
	Note-			(Rupee	s in '000)		
CASH FLOWS FROM OPERATING ACTIVITIES	in and the second			100 A			
Net income for the period before taxation	50	8,324,862	489,553	10,454	795,362	921,876	10,542,107
Adjustment for non-cash items:							
Net unrealised appreciation re-measurement of investments classified as 'financial assets at	192721	OTE SEED			00.040	04 500	100 000
fair value through profit or loss'	6.6	18,860	*	1100	26,240	61,599	106,699 116
Amortisation of preliminary expenses and floatation costs		116	-	*		(000 007)	
Profit on sukuks certificates		(4,818,876)	nearch (Austra)	7	(666,854)	(623,387)	(6,109,117)
Profit on certificate of musharika		(645,912)	(26,093)	•	Service Berger	(56,673)	(728,678)
Profit on term deposit receipts		(1,118,770)	(69,686)	-	(18,985)	4	(1,207,441)
Profit on bai muajjal		(336,659)	LIFE CONTROL OF THE PARTY OF TH	*	-	(40,352)	(377,011)
Profit on certificate of islamic investment		Na. 2000	(23,315)	newood Wash	neessa Sanan	order Esperi	(23,315)
Profit on savings accounts with banks	100	(2,471,574)	(470,407)	(11,941)	(262,484)	(428,740)	(3,645,146)
		(1,047,953)	(99,948)	(1,487)	(126,721)	(165,677)	(1,441,786)
Decrease / (increase) in assets							
Investments - net		51,856,294	(500,000)		(1,643,833)	(5,303,541)	44,408,920
(Decrease) / increase in liabilities							
Payable to Al Meezan Investment Management	-			192500011			
Limited - Management Company		(73,134)	(8,544)	100	8,493	13,987	(59,098)
Payable to Central Depository Company	- 1	-	-	-	-		(= 000)
of Pakistan Limited - Trustee	- 1	(7,987)	(527)	4	268	909	(7,333)
Payable to the Securities and Exchange		1000		# 2		.5	12.222
Commission of Pakistan (SECP)	- 1	(7,164)	(474)	4	228	788	(6,618)
Payable to Meezan Bank Limited	- 1	(39,652)			(825)		(40,477)
Accrued expenses and other liabilities	L	(427,746)	(28,171)	(1,546)	15,354	35,146	(406,963)
		(555,683)	(37,716)	(1,438)	23,518	50,830	(520,489)
Profit received on investments and savings accounts		12,490,511	683,717	12,471	963,305	923,790	15,073,794
Net cash generated from I (used in) operating activities	•	62,623,812	46,053	9,546	(783,731)	(4,494,598)	57,401,082
CASH FLOWS FROM FINANCING ACTIVITIES						~	
Receipts against Issuance and conversion of units	Γ	61,958,027	10,011,933	575,742	14,536,524	50,690,887	137,773,113
Payments against redemption and conversion of units	- 1	(169,810,854)	(15,590,680)	(523,478)	(13,605,958)	(43,447,932)	(242,978,902)
Dividend paid		(8,437,654)	(495,249)	N96 - 10 - 1	145		(8,932,903)
Net cash (used in) / generated from financing activities		(116,290,481)	(6,073,996)	52,264	930,566	7,242,955	(114,138,692)
Net (decrease) / increase in cash and cash equivalents	•	(53,666,669)	(6,027,943)	61,810	146,835	2,748,357	(56,737,610)
Cash and cash equivalents at the beginning of the period		73,302,270	8,718,225	90,433	877,909	773,173	83,762,010

Annexure R-5-ii

MEEZAN DAILY INCOME FUND CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months p	eriod ended Mar	ch 31, 2024	For the period from August 30, 2023 to March 31, 2024	Total
	MDIP-I	MMMP	MSHP	MMP-I	
Note		(R	upees in '000)	******
CASH FLOWS FROM OPERATING ACTIVITIES		*	7.5		
Net income for the period before taxation	17,306,890	1,145,050	7,263	389,581	18,848,784
Adjustment for non-cash items:					
Net unrealised appreciation re-measurement of investments					
classified as 'financial assets at fair value through profit or loss	(201,727)	-	3.50	(5,659)	(207,386)
Amortisation of preliminary expenses and floatation costs	113				113
	17,105,276	1,145,050	7,263	383,922	18,641,511
Increase in assets				1 4 500 5000	100 000 400
Investments - net	(61,380,546)	-	44 4400	(1,599,592)	(62,980,138)
Deposits, prepayments and profit receivable	(3,326,865)	(84,786)	(1,146) (1,146)	(91,262) (1,690,854)	(3,504,059)
Increase / (decrease) in liabilities	(04,707,411)	(04,700)	(1,110)	(1,000,00.7	(00)
Payable to Al Meezan Investment Management				100	W-1
Limited - Management Company	112,817	14,654	24	893	128,388
Payable to Central Depository Company				500000	Westman
of Pakistan Limited - Trustee	4,343	353	6	175	4,877
Payable to the Securities and Exchange			_	450	10 100
Commission of Pakistan (SECP)	(3,730)	86	5	156	(3,483)
Payable to Meezan Bank Limited	(24,557)	-	400	1,142	(23,415)
Accrued expenses and other liabilities	82,354	22,002	123	2,809	107,288
	171,227	37,095	158	5,175	213,655
Net cash (used in) / generated from operating activities	(47,430,908)	1,097,359	6,275	(1,301,757)	(47,629,031)
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipts against issuance and conversion of units	173,898,218	24,387,895	316,626	9,131,070	207,733,809
Payments against redemption and conversion of units	(113,584,984)	(20,099,324)	(249, 267)	(7,280,063)	(141,213,638)
Dividend paid	(17,295,533)	(1,143,556)			(18,439,089)
Net cash generated from financing activities	43,017,701	3,145,015	67,359	1,851,007	48,081,082
Net (decrease) / increase in cash and cash equivalents	(4,413,207)	4,242,374	73,634	549,250	452,051
Cash and cash equivalents at the beginning of the period	85,128,982	5,518,840	4,132	P	90,651,954
Cash and cash equivalents at the end of the period 5.2	80,715,775	9,761,214	77,766	549,250	91,104,005